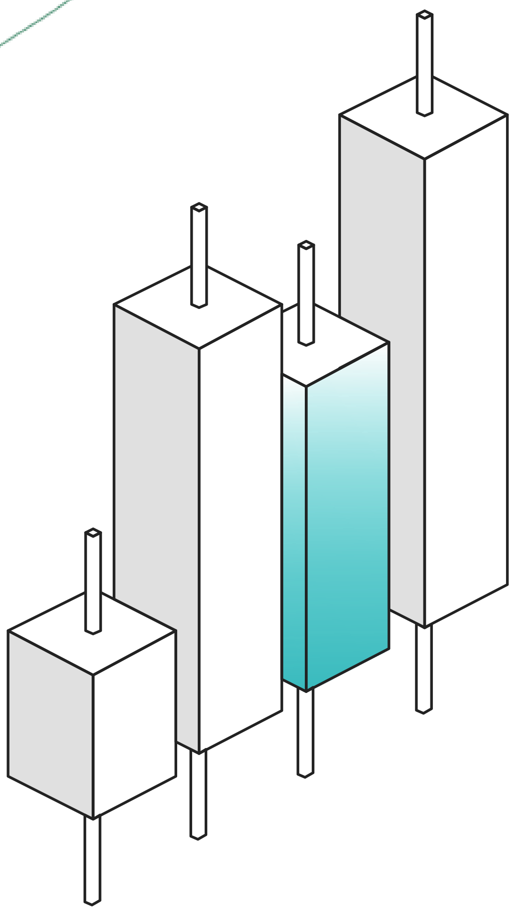
18 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

Indices Snapshot

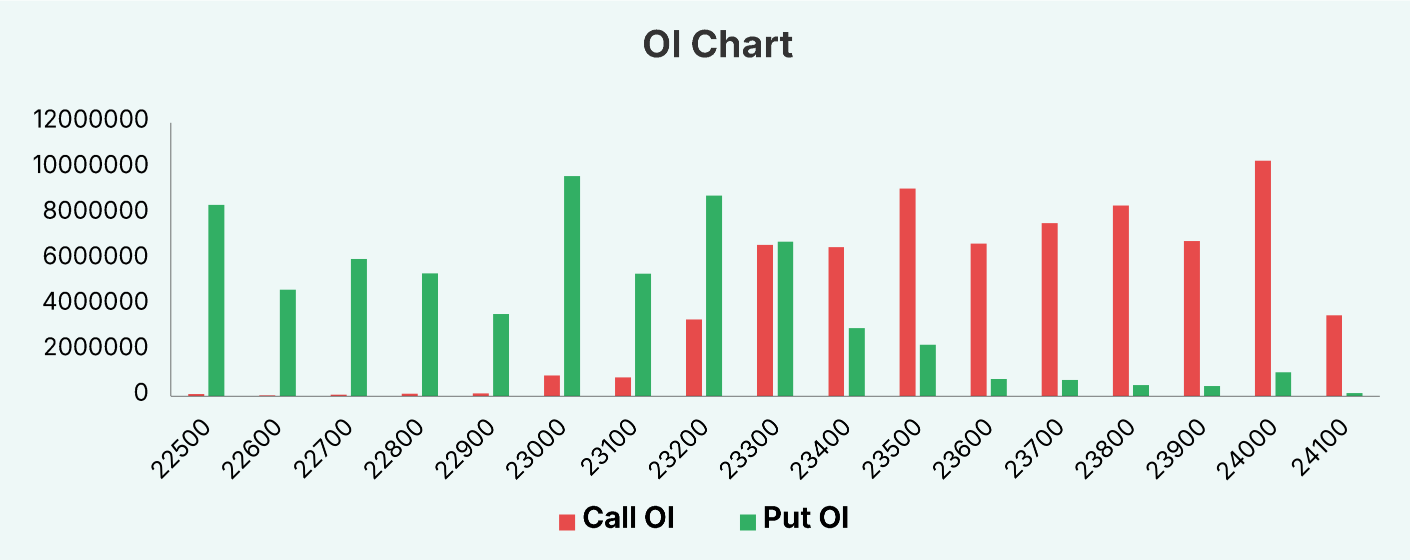
Nifty	17-09-2026	16-09-2026	Change	Change(%)
Spot	23,270.60	23,217.60	53	0.23%
Fut	23,350.00	23,272.30	77.7	0.33%
Open Int	1,78,21,830	1,80,03,765	-181935	-1.01%
Implication	SHORT COVERING			
BankNifty	**17-09-2026**	**16-09-2026**	**Change**	**Change(%)**
Spot	56,055.75	56,292.45	-236.7	-0.42%
Fut	56,329.00	56,407.80	-78.8	-0.14%
Open Int	21,25,020	22,05,300	-80280	-3.64%
Implication	LONG UNWINDING			

Nifty Technical View

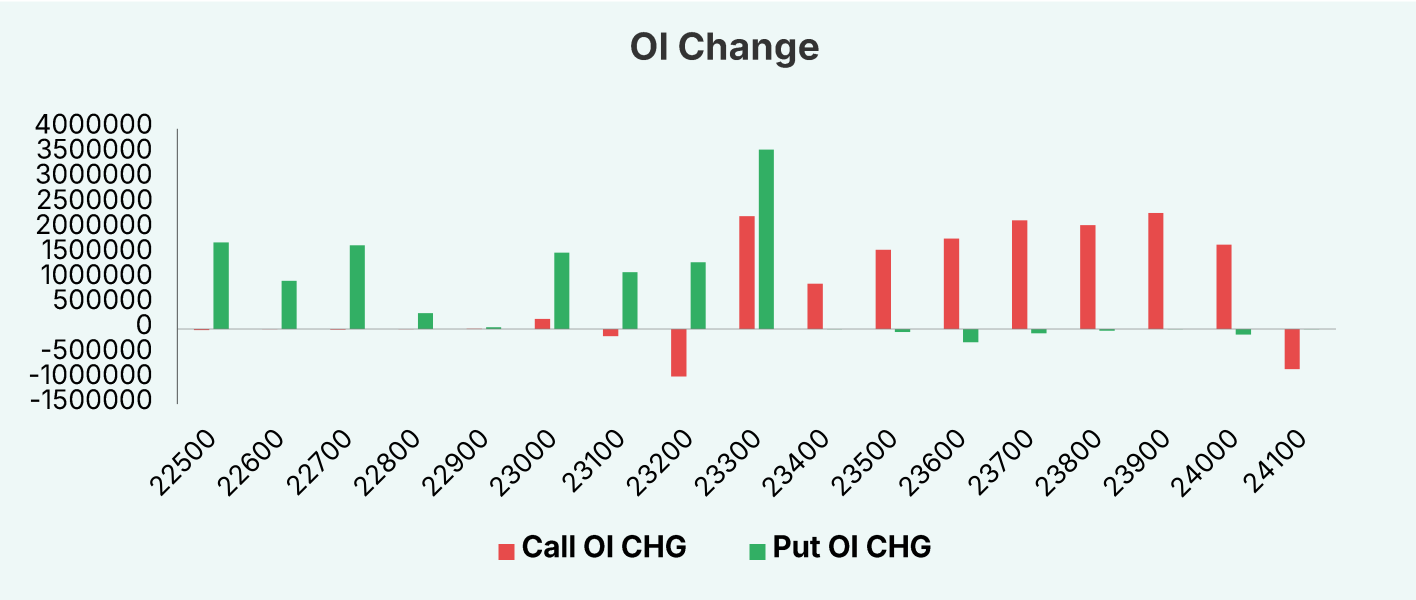
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,270.60	23,106.00	23,188.00	23,276.00	23,358.00	23,446.00
Banknifty	56,055.75	55,690.00	55,873.00	56,222.00	56,405.00	56,754.00
Sensex	74,314.59	73,872.00	74,093.00	74,385.00	74,607.00	74,899.00

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23271 with a gain of 53 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23190 level it would witness selling which would lead the index towards 23100-23000 levels. However if index crosses above 23360 level it would witness pullback rally which would take the index towards 23480-23600.

NIFTY OPEN INTERST : WEEKLY EXPIRY 22 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 22 SEPTEMBER 2026



- **India Volatility Index (VIX) changed by -6.66% and settled at 12.29.**
- **The Nifty Put Call Ratio (PCR) finally stood at 1.00 vs. 0.87 (16/09/2026) for 22 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 24000 with 103.41 lacs followed by 23500 with 91.19 Lacs and that for Put was at 23000 with 96.60 lacs followed by 23200 with 88.01 lacs.**
- **The highest OI Change for Call was at 23900 with 23.21 lacs Increased and that for Put was at 23300 with 35.87 lacs Increased.**
- **Based on OI actions, we expect Nifty to remain in a range from 23500 - 23200 either side breakout will lead the further trend.**

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
UNOMINDA 29 Sep 2026	1206	2.19	5783250	7.9	1179.13	1224.33
ATHERENERG 29 Sep 2026	1555	0.37	4365000	5.92	1531.80	1570.60
SONACOMS 29 Sep 2026	782	1.26	11350850	4.74	763.18	797.68
HCLTECH 29 Sep 2026	1269.9	1.7	25875200	4.33	1243.40	1289.70
SBILIFE 29 Sep 2026	1764.5	4.12	8216250	4.23	1712.97	1794.27

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POLICYBZR 29 Sep 2026	1764.6	-4.2	8070300	24.62	1703.40	1837.90
MAZDOCK 29 Sep 2026	2198.1	-1.24	5315850	11.76	2160.13	2249.03
PNBHOUSING 29 Sep 2026	1107.4	-2.69	11018800	7.72	1088.43	1139.63
SOLARINDS 29 Sep 2026	18780	-0.77	1125050	6.26	18570.00	19050.00
ONGC 29 Sep 2026	232.39	-1.58	60331500	5.76	230.63	235.03

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ICICIPRULI 29 Sep 2026	494.1	4.54	15058075	-6.14	476.53	505.18
FORCEMOT 29 Sep 2026	17699	2.17	236025	-4.95	17366.67	17927.67
CDSL 29 Sep 2026	1354	4.08	11397625	-3.73	1317.47	1376.27
AUROPHARMA 29 Sep 2026	1687.2	2.03	10904850	-3.08	1657.80	1706.30
HAL 29 Sep 2026	4798	2.22	5369250	-2.96	4721.40	4846.80

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 29 Sep 2026	479.85	-2.23	13612200	-1.41	473.80	487.30
PATANJALI 29 Sep 2026	355.85	-2.72	34744000	-1.03	351.67	362.92
GLENMARK 29 Sep 2026	2409.3	-0.08	11490000	-1.01	2395.60	2424.00
PFC 29 Sep 2026	346.65	-0.49	92951300	-0.78	345.32	348.87
INOXWIND 29 Sep 2026	74.05	-1.7	107123200	-0.71	73.40	75.08

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

DISCLAIMER

Contact Us

JAINAM HOUSE
Nr. Shardayatan School, Kargil Chowk, New Passport Office Road, Piplod, urat -7
0261 -6725319/09/10 | research@jainam.in

Scan the code to Join our whatsapp group