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DERIVATIVES

Daily Derivatives

10 March, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	24028.05	-1.73
SENSEX	77566.16	-1.71
BANKNIFTY	56019.80	-3.05
INDIA VIX	23.36	17.52

Market Outlook

The Nifty index witnessed a significant gap-down opening amid escalating geopolitical uncertainties and a surge in crude oil prices. On the weekly chart, the index is currently trading near the critical 24,000 level, which coincides with the 100-WEMA, making it a critical zone to hold, as any fall below this level could accelerate the selling pressure. From a derivatives perspective, the next weekly expiry data shows fresh call writing at the 24,000 strike, indicating it as a key contention zone between bulls and bears. Any decisive fall below this level could accelerate the decline towards 23,500, where the next major put writing has placed, likely acting as the next support level.

TRADE IDEA OF THE DAY -

INDUSIND BANK

BUY 30 MAR 870 PUT SELL 30 MAR 800 PUT	
Entry Range	16 – 18
Target Range	36
Stop Loss	9

Rationale

- On the daily chart INDUSINDBK has decisively slipped below its key moving average of 50-DEMA, which has previously acted as the support line, indicating a shift in near-term trend as sellers dominate price action.
- 14 –DAY RSI is trending below the 40 mark, reflecting fading buying strength and suggesting that prices may continue drifting toward the oversold zone.
- MACD has witnessed a bearish crossover on the daily timeframe with the histogram traded in a negative trajectory, signalling robust downside momentum in the near term
- On the technical front prices face rejection from the 940–950 resistance zone followed by a sharp intraday decline indicates distribution, the bias remains sell on rise, with potential downside toward the 820–800 zone

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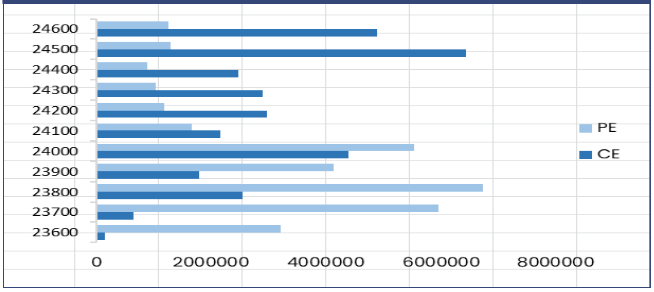
NIFTY

Nifty	24090.10
OI (In Lots)	274113
CHANGE IN OI (%)	13.43
PRICE CHANGE (%)	-1.86

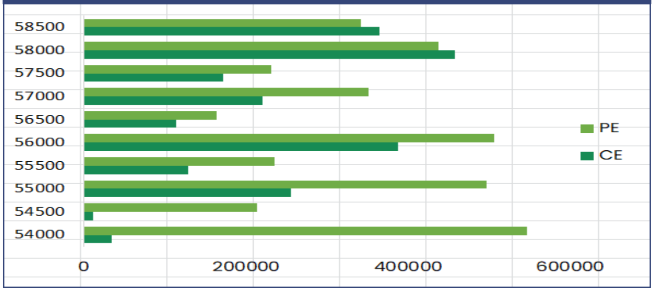
BANKNIFTY

Nifty	56278.40
OI (In Lots)	78870
CHANGE IN OI (%)	10.21
PRICE CHANGE (%)	-3.10

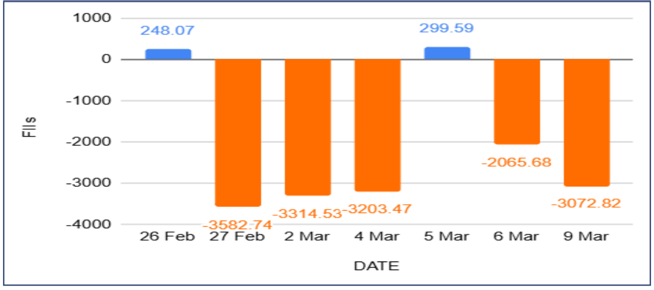
NIFTY OI



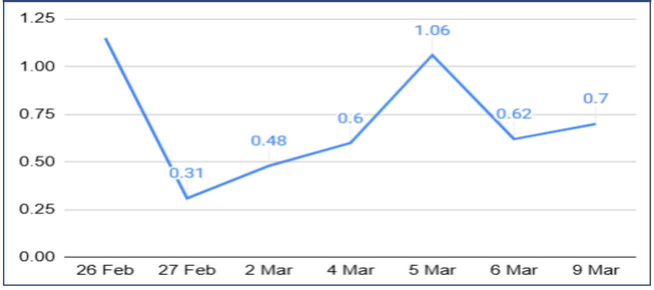
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
WIPRO	197.71	0.90	51279	7.17
CAMS	652.3	0.43	9689	6.48
POLICYBZR	1431	0.09	25325	4.97
MCX	2586.1	1.81	19706	4.90

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
KPITTECH	693.65	-1.10	17984	24.16
OIL	470.05	-2.77	16827	21.27
PGEL	520	-14.88	14975	18.74
AMBER	7331.5	-7.13	11190	17.60

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
SUNPHARMA	1814.4	0.69	1807.9
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
PGEL	523.25	-14.35	561.55
BPCL	332.6	-5.67	351.45
TMPV	333.3	-5.22	349.05
ULTRACEMCO	11428	-4.91	11930

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2023	2047	1999.2	1958	1916
ADANIPORTS	1437	1452	1421.3	1406	1390
APOLLOHOSP	7873	7968	7779	7620	7462
ASIANPAINT	2246	2272	2220.8	2179	2137
AXISBANK	1299	1310	1288.3	1269	1250
BAJAJ-AUTO	9569	9754	9383	9274	9165
BAJAJFINSV	1857	1872	1841.5	1814	1787
BAJFINANCE	950	961	938.05	918	897
BEL	468	479	457.35	448	439
BHARTIARTL	1887	1907	1866.7	1832	1798
CIPLA	1339	1353	1325	1302	1279
COALINDIA	445	452	437.65	433	427
DRREDDY	1297	1306	1287	1275	1264
EICHERMOT	7443	7620	7266	7163	7060
ETERNAL	234	238	229.56	223	216
GRASIM	2706	2730	2681.2	2644	2607
HCLTECH	1378	1398	1358.6	1334	1308
HDFCBANK	848	856	840.7	827	814
HDFCLIFE	662	670	653.75	644	634
HINDALCO	959	973	945.35	928	911
HINDUNILVR	2206	2218	2194.6	2177	2159
ICICIBANK	1290	1302	1278.4	1259	1239
INDIGO	4316	4396	4236.7	4096	3955
INFY	1328	1341	1315	1292	1270
ITC	308	309	306	304	302

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	235	238	232.25	228	223
JSWSTEEL	1214	1235	1192.6	1171	1149
KOTAKBANK	392	397	386.35	383	380
LT	3882	3921	3842.1	3773	3703
M&M	3244	3301	3187.6	3137	3086
MARUTI	13750	13993	13508	13315	13123
MAXHEALTH	1057	1073	1041.5	1020	998
NESTLEIND	1246	1257	1235.8	1221	1207
NTPC	380	383	376.25	372	368
ONGC	284	297	270.8	263	254
POWERGRID	299	303	295.2	288	282
RELIANCE	1446	1467	1424	1386	1348
SBILIFE	1929	1946	1912.5	1893	1873
SBIN	1121	1143	1098.5	1070	1042
SHRIRAMFIN	1009	1030	987.2	950	913
SUNPHARMA	1825	1842	1807.4	1780	1752
TATACONSUM	1112	1122	1102.5	1088	1073
TATASTEEL	194	197	191.01	187	184
TCS	2557	2586	2527.4	2502	2476
TECHM	1350	1363	1336.3	1313	1291
TITAN	4202	4244	4159.2	4115	4070
TMPV	340	349	332	326	320
TRENT	3734	3778	3689.4	3612	3535
ULTRACEMCO	11681	11984	11378	11202	11026
WIPRO	201	204	198.75	195	191

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team	
Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
…………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to