



# Daily Derivatives

15 May, 2026

DERIVATIVES

**Key Indices**

Index	Close	Changes (%)
NIFTY	23689.60	1.18
SENSEX	75398.72	1.06
BANKNIFTY	54128.95	1.26
INDIA VIX	18.61	-4.18

**Market Outlook**

The Indian market traded with a positive bias, extending their rebound for the second consecutive session amid the supportive global cues and selective buying in heavyweight counters helped the Nifty50 index to end the session with gains of more than one percent. From a technical perspective, the Nifty index continues to trade below the key EMA resistance zone of 23900-24000, and sustained trading below this range keeps the cautious undertone intact. On the derivatives front, fresh put writing was observed at the 23500 and 23400 strikes, indicating immediate downside support. Meanwhile, significant call writing at the 24000 strike highlights an immediate upside hurdle.



**TRADE IDEA OF THE DAY -  
TECHM PUT SPREAD**

**BUY 26 MAY 1360 PUT  
SELL 26 MAY 1300 PUT**

Entry Range	19 - 22
Target Range	45
Stop Loss	10

**Rationale**

- TECHM continued to witness selling pressure and faces rejection near 20 and 50 DEMA zone, indicating weakening short-term momentum. The stock formed lower highs on the daily chart, reflecting a persistent bearish structure and lack of buying interest at higher levels.
- Momentum indicators remain negative as RSI drifted below the 40 mark, while MACD traded with a negative crossover. These signals suggest that downside pressure may continue in the coming sessions.
- On the downside, immediate support is placed near 1300 mark, and a breach below this level could extend the decline towards the 1280-1250 zone. On the upside, 1360-1380 is likely to act as a stiff resistance area.
- Overall, the technical setup maintains a cautious to negative undertone. For the near term “sell on rise” approach remain prudent as long as the prices trades below the key resistance zone.



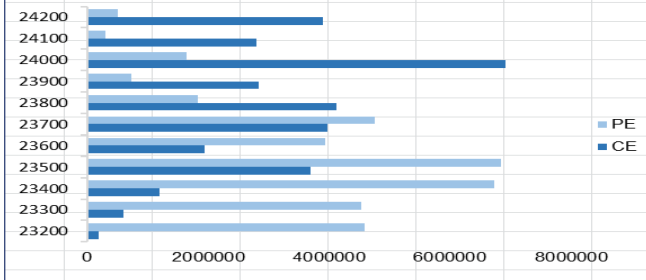
**NIFTY**

Nifty	23730.00
OI (In Lots)	275546
CHANGE IN OI (%)	-2.95
PRICE CHANGE (%)	1.14

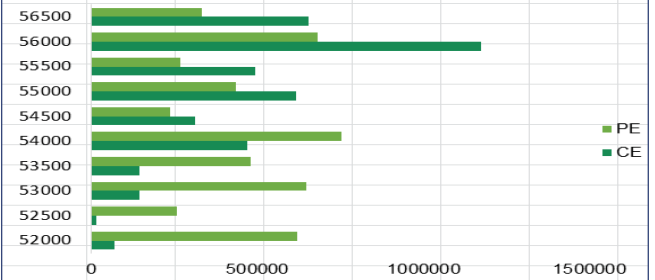
**BANKNIFTY**

Nifty	54348.00
OI (In Lots)	74762
CHANGE IN OI (%)	-3.85
PRICE CHANGE (%)	1.37

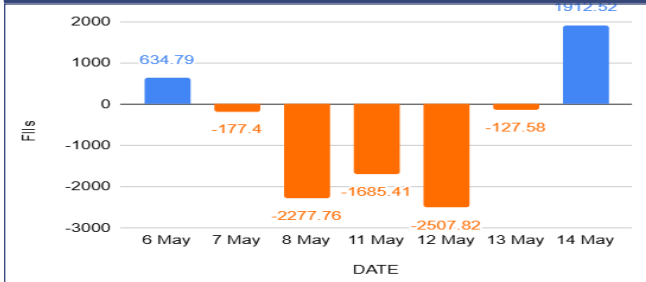
**NIFTY OI**



**BANKNIFTY OI**



**FII's Activity Index Futures**



**FII's Long Short Ratio**



**Long Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
VEDL	338.2	4.35	30702	14.29
ASHOKLEY	155	0.75	30475	10.01
NAM-INDIA	1097.1	3.22	5879	8.57
ABCAPITAL	352.25	2.00	14175	8.07

**Short Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
KAYNES	3160	-22.35	53033	50.32
VMM	118	-1.67	7418	22.55
COALINDIA	453.7	-1.47	51088	15.59
TIINDIA	2798.1	-5.23	13222	11.57

**Breakout Stocks (1 Month High)**

Name	LTP	% Change	22 DAY HIGH
ADANIENIT	2716.3	8.23	2563.1
CIPLA	1437.2	7.83	1383.5
VEDL	338	4.29	326.5
ZYDUSLIFE	996.05	5.92	965

**Breakdown Stocks (1 Month Low)**

Name	LTP	% Change	22 DAY LOW
KAYNES	3173.4	-22.02	4541
HCLTECH	1121.8	-1.74	1453.7
KALYANKJIL	362.25	2.06	453.85
LTM	3884.8	-4.07	4759.3

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2779	2844	2712.9	2589	2464
ADANIPTS	1789	1804	1773.4	1752	1730
APOLLOHOSP	8196	8272	8119	8027	7934
ASIANPAINT	2655	2688	2622.2	2600	2577
AXISBANK	1270	1286	1254.6	1237	1220
BAJAJ-AUTO	10562	10672	10451	10296	10141
BAJAJFINSV	1751	1762	1740.2	1721	1702
BAJFINANCE	922	931	912.15	896	879
BEL	435	440	428.85	424	419
BHARTIARTL	1916	1949	1883.5	1824	1765
CIPLA	1465	1493	1436.7	1385	1334
COALINDIA	465	477	454.05	447	440
DRREDDY	1323	1341	1303.6	1270	1236
EICHERMOT	7143	7252	7034	6884	6733
ETERNAL	249	252	245.82	240	235
GRASIM	2970	3002	2938.7	2920	2902
HCLTECH	1144	1163	1124	1104	1084
HDFCBANK	783	796	769.55	752	734
HDFCLIFE	617	622	612.55	605	598
HINDALCO	1112	1121	1103.3	1088	1072
HINDUNILVR	2275	2301	2248.7	2234	2219
ICICIBANK	1256	1267	1246	1236	1226
INDIGO	4331	4382	4280.5	4212	4143
INFY	1115	1135	1095	1082	1069
ITC	309	311	307.2	305	303

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	237	239	234.13	230	226
JSWSTEEL	1308	1319	1296.9	1284	1271
KOTAKBANK	387	391	383.2	378	372
LT	3977	4014	3940.4	3914	3888
M&M	3203	3232	3173.9	3123	3072
MARUTI	13231	13386	13075	12923	12770
MAXHEALTH	1063	1077	1049.55	1031	1012
NESTLEIND	1475	1490	1459.6	1449	1438
NTPC	400	403	396.3	392	388
ONGC	304	306	300.9	299	296
POWERGRID	306	310	301.75	299	296
RELIANCE	1374	1386	1361.8	1354	1346
SBILIFE	1883	1899	1866.7	1838	1809
SBIN	990	1000	979.9	967	953
SHRIRAMFIN	951	966	935.1	910	886
SUNPHARMA	1877	1891	1863.2	1839	1816
TATACONSUM	1244	1260	1228.3	1218	1209
TATASTEEL	223	225	221.13	219	217
TCS	2272	2298	2246	2213	2181
TECHM	1369	1395	1343.4	1322	1302
TITAN	4168	4202	4135.2	4081	4026
TMPV	342	345	338.75	335	331
TRENT	4166	4200	4132.4	4099	4065
ULTRACEMCO	11791	11889	11692	11572	11451
WIPRO	190	192	188.3	187	185

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
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