

Dt.: 24 Apr, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12829.12	16083.83	-3254.71
DII	18498.18	17556.84	+941.35

TRADE STATISTICS FOR 23/04/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	181696	29236.1	
Stock Fut.	4916597	315555.9	
Index Opt.	42709158	6822254	0.84
Stock Opt.	10476200	703311.3	
F&O Total	58283651	7870357	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24381	24277	24206	24101	24030
BANKNIFTY	57115	56710	56463	56058	55812

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24600	24771	24905
Below	24100	23992	23817

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	57500	58009	58431
Below	56000	55754	55045



Nifty extended its decline, failing to sustain momentum despite an earlier breakout above the key 24500 resistance level. The index slipped below the recent Inside Bar consolidation range, although it continues to hold above its 5-DEMA support. A breach of 24340 has triggered a pullback, keeping the index within the anticipated consolidation band of 23940–24500. On the technical front, the daily RSI is trending higher near the 50 mark, indicating underlying strength. However, the ADX remains below 25, suggesting weak momentum and pointing towards a continued phase of consolidation. Going ahead, sustaining above the 24500 Call OI cluster will be crucial for any revival in bullish momentum. A decisive hold above this level could gradually push the index towards the 24750–25000 resistance zone. On the downside, immediate support is seen at 24200, followed by a stronger base near 24000, which coincides with the 20-DEMA at 23940. A break below 24200 may accelerate weakness towards the 24000 mark. Despite near-term volatility, the broader trend remains constructive as long as Nifty holds above 22950. However, upside could be capped by factors such as elevated crude prices, a firm USD/INR, persistent FII outflows, and ongoing geopolitical uncertainties

Trade Scanner: CONCOR, GODREJPROP, MARUTI, NTPC, POLYCAB, RECLTD, SBICARD, SHRIRAMFIN, TRENT, TVSMOTOR. ADANIGREEN, COCHINSHIP, DIVISLAB, JIOFIN, LT, NATIONALUM, NESTLEIND, ONGC, PIIND, TATACONSUM, TORNTPHARM, TORNTPOWER.

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