

Dt.: 6<sup>th</sup> Feb, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14276.22	13757.34	+518.88
DII	11869.08	13057.76	-1188.68

TRADE STATISTICS FOR 05/02/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	390750	34179.15	
Stock Fut.	1389387	123917.79	
Index Opt.	342702316	28017971	0.71
Stock Opt.	5173185	478707.74	
F&O Total	349655638	28654776	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.35	82.65	82.80	83.00	83.25	83.75
EURINR	90.02	88.85	89.20	90.00	91.90	93.90
GBPINR	105.00	103.70	104.50	105.00	105.96	107.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.05 Target 83.22 stoploss 81.95
EURINR	Sell around 89.70 Target 89.20 Stop loss 90.20
GBPINR	Sell around 105.00 Target 104.40 Stop loss 105.4
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22649	22187	21675	21200	20675
BANKNIFTY	47799	46885	46291	45100	44157

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22200	22535	22872
Below	21730	21277	20985

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	47119	48002	48860
Below	45379	44522	44580



Profit booking pressure continued near the supply zone as the index declined further but managed to close above its 5 WEMA support level of 21730. From here on further drag towards its 5 WEMA support level of 21660 can be anticipated. Technically the price action is expected to remain oscillating within a broad range. It may gather directional momentum only above 22140 while support base looks elevated at 21440 below which we may witness a major corrective price action to unfold. Option data indicates confident bounds at 22200-21600 with a midpoint around 21900. Its trend strength indicators are diverging with RSI trending above 50 while ADX is quoting below its 19-zone displaying lack of conviction. For the week expect the index to remain oscillating within a broad range with resistance zone around 22240 zone while key support zone is now placed at 21600 followed by 21500.

**Trade Scanner:** ASHOKLEY, BHARATFORGE, SUNPHARMA, HEROMOTOCO  
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