

### Market News:

- Reliance Defence, a subsidiary of Reliance Infrastructure, has secured a ₹600 crore export order from German defence and ammunition major Rheinmetall Waffe.
- Wonder Electricals has installed a 640 KW solar plant in Uttarakhand, set to begin commercial operations within 15 days.
- Exicom Tele-Systems approves fundraise of up to ₹260 crore through a rights issue.



### Technical Summary:

The index opened on a gap-up note and sustained its bullish momentum, reaching an intraday high of 25,266. It then consolidated around the 25,240 level for the remainder of the session, closing on a stable note. The index remained firmly above key short-term moving averages, reinforcing the positive trend. On the sectoral front, Media and IT stocks outperformed, while Defence and CPSE sectors lagged.

### Levels to watch:

The Nifty has its crucial resistance 25350 (Pivot Level) and 25500 (Key Resistance). While support on the down-side is placed at 25100 (Pivot Level) and 24950 (Key Support).

### What should short term traders expect?

The Index can be long if it sustains above 25250 for the potential target of 25350 with stop loss of 25170 level.

### Technical Data Points

**NIFTY SPOT:** 25236 (0.77%)

### TRADING ZONE:

Resistance: 25350 (Pivot Level) and 25500 (Key Resistance).

Support: 25100 (Pivot Level) and 24950 (Key Support).

STRATEGY: Bullish till above 24950 (Key Support).

**BANK NIFTY SPOT:** 56591 (+0.23%)

### TRADING ZONE:

Resistance: 56800 (Multiple Touches) / 57100 (Key Resistance)

Support: 56000 (Pivot Level) / 55500 (Key Support).

STRATEGY: Bullish till above 55500 (Key Support).

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### Top Gainers (Nifty 50)

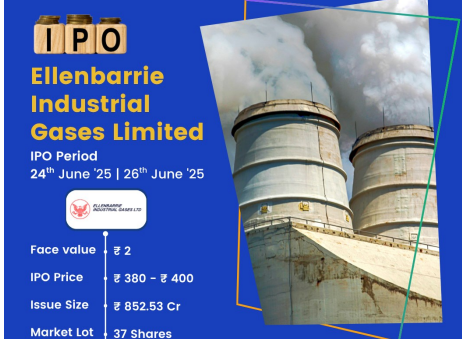
TITAN	3655 (3.66%)
M&M	3218 (2.16%)
GRASIM	2840 (2.13%)
INFY	1612.50 (1.95%)
JSWSTEEL	1024.65 (1.75%)

### Top Losers (Nifty 50)

BEL	406.30 (-2.92%)
KOTAKBANK	2195 (-1.29%)
EICHERMOT	5576.50 (-0.93%)
ONGC	241.80 (-0.87%)
AXISBANK	1211(-0.84%)

### 1 Day Change

Gold	97,800 (0.35%) 15:46
Silver	104,010 (0.38%) 15:46
USD-INR	86.03 (0.16%) 15:47
Dow Jones	43,089 (1.19%)
Nasdaq	22,425 (0.06%)



**IPO**  
**Ellenbarrie Industrial Gases Limited**  
IPO Period  
24<sup>th</sup> June '25 | 26<sup>th</sup> June '25

Face value ₹ 2  
IPO Price ₹ 380 - ₹ 400  
Issue Size ₹ 852.53 Cr  
Market Lot 37 Shares

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Kalpataru Limited IPO subscribe 0.35 times till now

HDB Financial Services Limited subscribe 0.33 times till now

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