

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
28-Jan-25	Nifty	Nifty	Buy	22790-22826	22868/22918.0	22747.00	Intraday
28-Jan-25	Bajaj Finance	BAJFI	Buy	7288-7292	7365	7254.00	Intraday
28-Jan-25	Divis Laboratories	DIVLAB	Sell	5596-5600	5542	5631.00	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jan-25	Mphasis	MPLIM	Buy	2920-2980	3198	2784.00	14 Days

January 28, 2025

## Gladiator Stocks

Scrip Name	Action
Ultratech Cement	Buy
Titan	Buy
HAL	Buy
Duration: 3 Months	

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Open Recommendations  
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## Technical Outlook

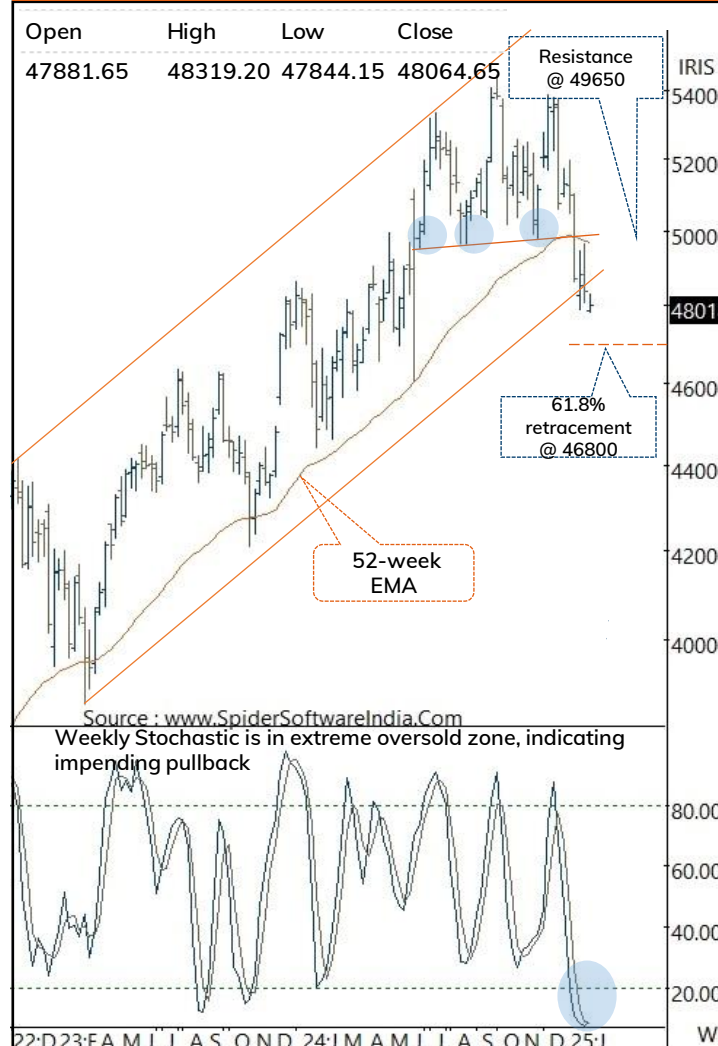
### Day that was:

The Bank Nifty continued the corrective bias from the previous week and ended Monday's session on a negative note at 48064, down by 0.63%. Meanwhile, Nifty PSU Bank index underperformed the benchmark by closing on a negative note at 6093, down by 1.97%. Market breadth remained in favor of declines with A/D ratio 1:4

### Technical Outlook:

- The Bank Nifty opened gap-down and witnessed intraday bounce in the first half of the session. However, the pullback was short-lived and the index resumed its correction leading to a negative close. As a result, daily price action resulted into bear candle that engulfed last session's bull candle, indicating corrective bias
- Going ahead, for the ongoing correction to pause, the index must decisively close above the previous day's high. Further, the mark of 49650 which is upper end of the consolidation range (49850-49650) as well as 52-week EMA will be the immediate hurdle to watch out for, above which a meaningful pullback will materialize. On the other hand, the near-term support is placed at 46800 which is 61.8% retracement of Oct-23 to Sept-24 rally (42105-54467).
- The key point to highlight is that, tracking past four months 12% correction the weekly stochastic indicator has entered into extreme oversold territory, currently below 8 (the first time since 2013). Historically, such conditions have led to a meaningful pullback in next one month.
- Mirroring the benchmark index, the Nifty PSU Bank index witnessed intraday bounce. However, the bounce was short-lived and the index closed on a negative note for the fifth consecutive day. Moving ahead, for any meaningful pullback to materialize the index needs to close above the previous sessions high and sustain above the same for couple of trading sessions. Meanwhile, the recent swing low of 5866, will be crucial support level on the downside

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	48064.65	-303.15	-0.63

## BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↓
Support	48000-47850	46800
Resistance	48320-48490	49650
20 day EMA		49346
200 day EMA		50265

## Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	47820-47882
Target	48154
Stoploss	47687

Action	Buy	Rec. Price	7288-7292	Target	7365.00	Stop loss	7254.00
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Source: Spider Software, ICICI Direct Research

# Divis Laboratories(DIVLAB)

Duration: Intraday



Action	Sell	Rec. Price	5596-5600	Target	5542.00	Stop loss	5631.00
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Source: Spider Software, ICICI Direct Research

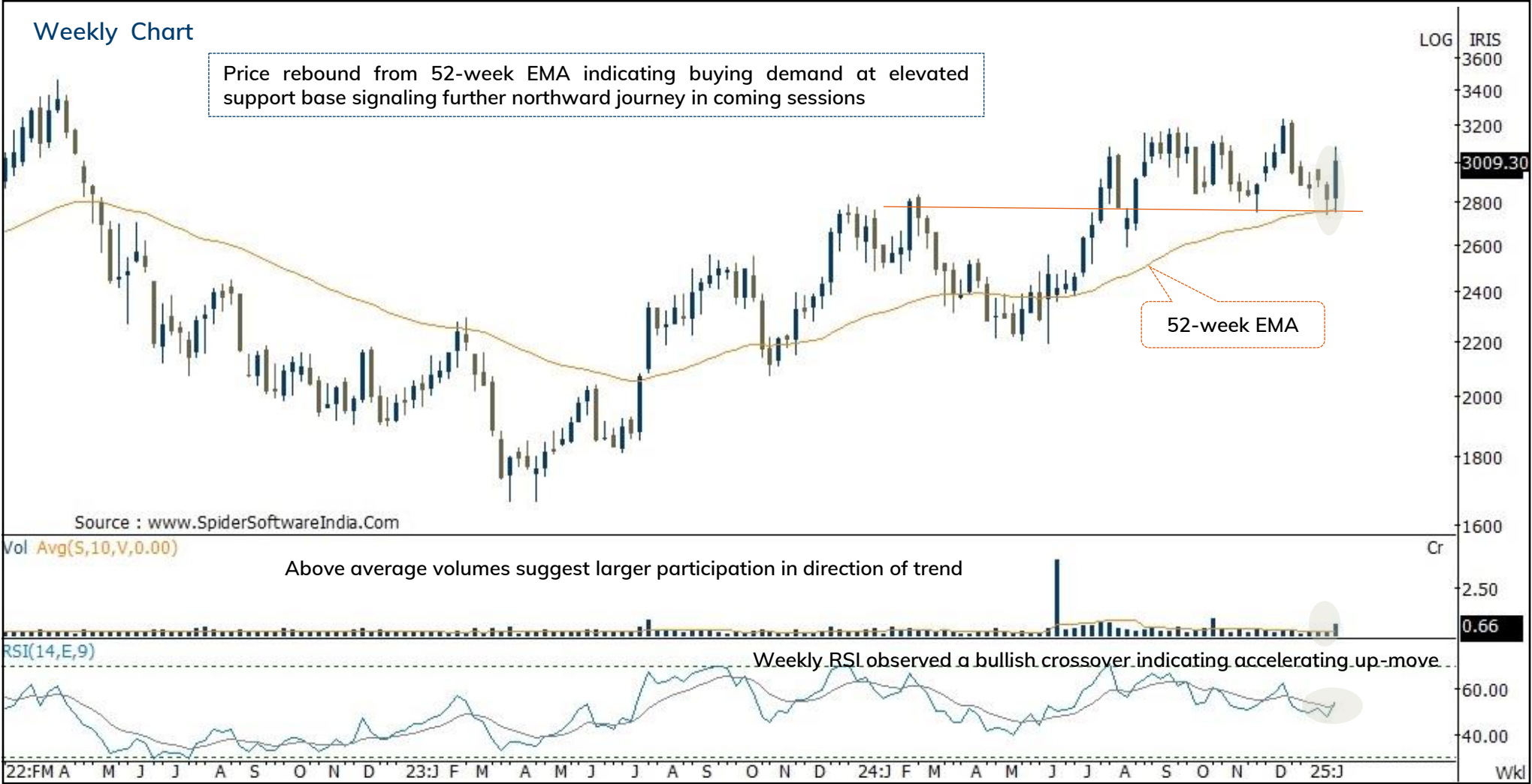


# Mphasis (MPHLIM): Buying demand at 52 Weeks EMA

Duration: 14 Days

Recommended on I-click to gain on 24th January 2025 at 11:42

Action	Buy	Rec. Price	2920-2980	Target	3198.00	Stop loss	2784.00
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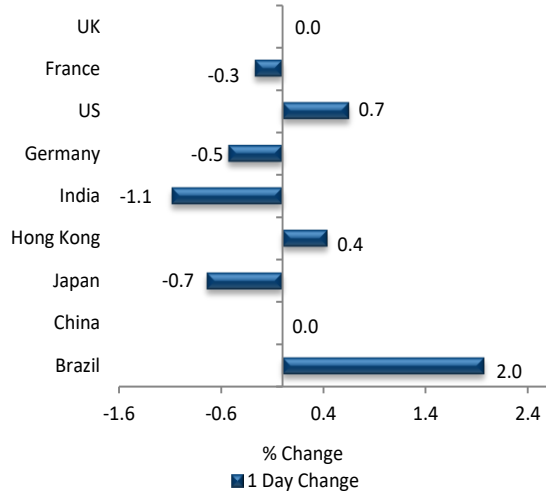
Source: Spider Software, ICICI Direct Research

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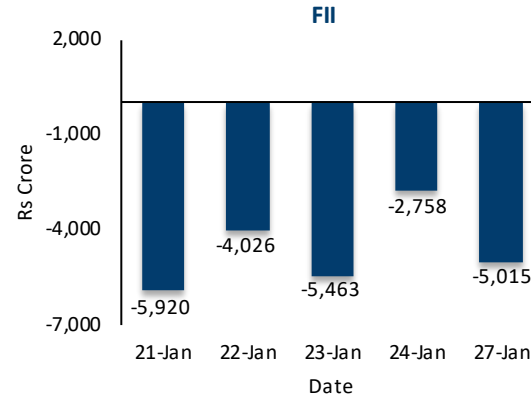
ICICI Securities Ltd. | Retail Equity Research

# Market Activity Report

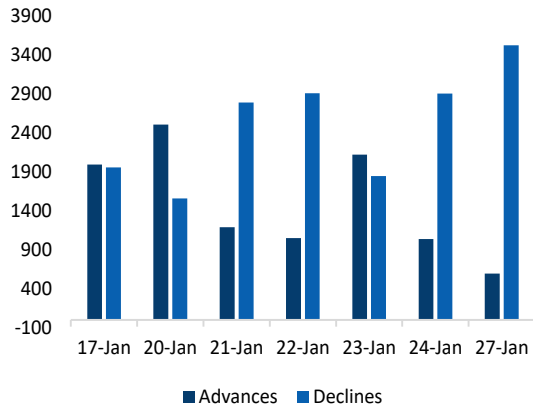
## Global Equity Market Performance



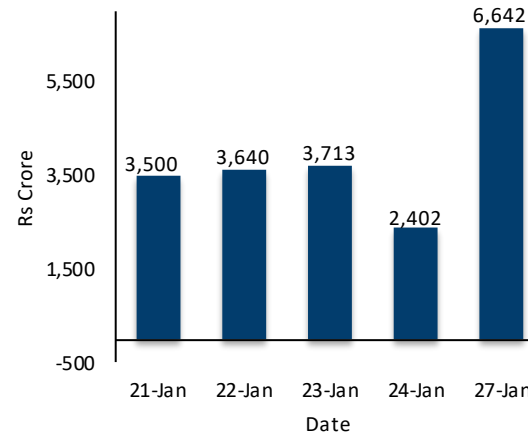
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



### DII



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	22829.15	22743	22654	22522	22963	23096	23184
S&P BSE SENSEX INDEX	Negative	75366.17	75114	74862	74456	75772	76178	76431
NIFTY BANK	Negative	48064.65	47833	47601	47358	48308	48551	48783
NIFTY 50 FUTURES	Negative	22831.65	22751	22670	22531	22971	23110	23191
NIFTY BANK FUTURES	Negative	48045	47728	47411	47100	48356	48667	48983
AARTI INDUS LTD	Negative	418.85	411	403	391	431	443	450
ABB INDIA LTD	Negative	6083.3	6002	5921	5833	6171	6259	6340
ABBOTT INDIA LTD	Negative	26500	26197	25893	25312	27081	27662	27966
ABCAPITAL	Negative	165.1	162	160	156	168	172	174
ACC LTD	Neutral	1995.4	1958	1921	1860	2056	2117	2154
ADANI ENERGY	Negative	755.65	745	733	714	775	794	806
ADANI ENTERPRISE	Negative	2259.7	2234	2208	2166	2302	2344	2370
ADANI GREEN	Negative	998.95	987	975	967	1007	1015	1027
ADANI PORTS AND	Negative	1082	1068	1055	1042	1094	1107	1121
ADITYA BIRLA FAS	Negative	268.75	262	257	250	274	281	287
ALKEM LABORATORI	Negative	4962.85	4887	4809	4728	5045	5127	5204
AMBUJA CEMENTS	Negative	534.9	528	521	509	547	559	566
ANGELONE	Negative	2212.65	2164	2115	2041	2288	2362	2411
APLAPOLLO	Negative	1515.95	1497	1476	1454	1539	1562	1582
APOLLO HOSPITALS	Negative	6695.45	6670	6645	6615	6726	6755	6781
APOLLO TYRES LTD	Negative	419.55	411	402	397	425	430	439
ASHOK LEYLAND	Negative	197.29	193	191	186	201	205	208
ASIAN PAINTS LTD	Negative	2251.5	2238	2226	2207	2270	2290	2301
ASTRAL LTD	Negative	1462.1	1438	1412	1397	1478	1492	1518
ATGL	Negative	619.4	607	595	578	636	653	666
ATUL LTD	Negative	6334.8	6197	6060	5887	6508	6681	6818
AU SMALL FINANCE	Negative	563.45	548	533	522	574	585	600
AUROBINDO PHARMA	Negative	1176.3	1155	1135	1110	1201	1225	1246
AXIS BANK LTD	Negative	948.1	938	928	922	955	960	971
BAJAJ AUTO LTD	Negative	8384.6	8311	8236	8182	8440	8494	8568
BAJAJ FINANCE LT	Negative	7295.45	7212	7129	6997	7426	7558	7641

Source: Bloomberg, ICICI Direct Research

January 28, 2025



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Negative	1711.6	1697	1684	1667	1728	1746	1759
BALCHI	Negative	476.1	465	456	447	484	492	502
BALKRISHNA INDS	Negative	2564.65	2494	2421	2297	2690	2815	2887
BANDHAN BANK LTD	Positive	149.5	146	143	141	151	153	155
BANK OF BARODA	Negative	219.62	217	215	211	224	227	230
BANKINDIA	Neutral	104.29	100	96	94	107	110	114
BATA INDIA LTD	Negative	1238.2	1220	1201	1171	1269	1299	1318
BERGER PAINTS	Negative	480	475	470	464	485	490	495
BHARAT ELECTRON	Negative	262.95	261	259	256	266	269	271
BHARAT FORGE CO	Negative	1197.35	1174	1150	1120	1229	1260	1284
BHARAT HEAVY ELE	Negative	194.54	193	190	187	199	202	205
BHARAT PETROL	Negative	261.3	258	256	253	264	266	269
BHARTI AIRTEL	Negative	1602.6	1583	1562	1529	1636	1669	1690
BIOCON LTD	Negative	370.25	364	357	345	383	395	401
BSE	Negative	5441.15	5287	5133	4894	5679	5917	6071
BIRLASOFT LTD	Negative	517.5	506	496	479	533	550	560
BOSCH LTD	Positive	29704.05	29216	28727	28160	30272	30839	31327
BRITANNIA INDS	Negative	5176.25	5115	5053	5003	5227	5277	5339
CAMS	Negative	3808.65	3705	3602	3425	3985	4162	4266
CAN FIN HOMES	Negative	674.05	667	661	654	680	687	693
CANARA BANK	Negative	91.93	88	86	82	95	100	102
CDSL	Negative	1344.05	1304	1265	1207	1401	1459	1498
CESC	Negative	136.21	134	131	130	139	141	144
CGPOWER	Negative	595.45	582	570	552	612	630	642
CHAMBAL FERTILIS	Negative	478.6	473	467	457	488	497	503
CHOLAMANDALAM IN	Negative	1175.35	1156	1138	1106	1206	1238	1256
CIPLA LTD	Negative	1396.1	1381	1367	1350	1412	1429	1443
CITY UNION BANK	Positive	163.51	161	159	155	167	171	174
COAL INDIA LTD	Negative	375.75	371	367	361	381	387	392
COFORGE LTD	Negative	8801.7	8657	8513	8276	9038	9275	9419
COLGATE PALMOLIV	Negative	2708.6	2680	2653	2609	2752	2796	2823

Source: Bloomberg, ICICI Direct Research

January 28, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Negative	736.95	728	719	707	749	761	771
COROMANDEL INTER	Negative	1729.9	1688	1646	1585	1791	1852	1895
CROM GREAVES CON	Negative	338.15	333	330	327	339	342	346
CUMMINS INDIA	Negative	2775.2	2710	2645	2590	2830	2885	2950
CYIENT	Negative	1350.7	1297	1244	1191	1404	1458	1511
DABUR INDIA LTD	Neutral	523.85	517	509	501	533	541	549
DALMIA BHARAT LT	Negative	1795.95	1788	1780	1770	1807	1818	1826
DEEPAK NITRITE	Negative	2216.05	2185	2156	2103	2268	2322	2351
DELHIVERY	Negative	312.9	307	302	296	318	324	329
DIVI LABS LTD	Negative	5576.75	5499	5421	5296	5702	5827	5905
DIXON TECHNOLOGI	Negative	15432.8	15182	14930	14705	15659	15884	16136
DLF LTD	Positive	703.9	690	676	655	726	746	761
DR LAL PATHLABS	Negative	2746.7	2716	2685	2631	2800	2855	2885
DR REDDY'S LABS	Negative	1197.65	1182	1165	1139	1225	1251	1267
EICHER MOTORS	Neutral	5144.5	5104	5064	5012	5196	5248	5289
ESCORTS KUBOTA L	Negative	3365.05	3320	3276	3214	3426	3488	3532
EXIDE INDUS LTD	Negative	347.75	340	333	319	360	373	380
FED BANK LTD	Neutral	191.14	186	182	177	194	199	203
GAIL INDIA LTD	Negative	167.65	164	162	157	171	176	179
GLENMARK PHARMA	Negative	1395.5	1375	1356	1320	1431	1466	1486
GNFC	Negative	535.45	528	520	508	548	560	567
GODREJ CONSUMER	Negative	1126.65	1106	1084	1071	1141	1154	1175
GODREJ PROPRTIE	Negative	2095.75	2064	2032	1983	2144	2192	2224
GRANULES INDIA	Negative	544.6	527	509	483	571	597	614
GUJARAT GAS LTD	Negative	483.95	479	474	466	492	500	505
HAVELLS INDIA	Negative	1505.8	1491	1475	1459	1523	1539	1554
HCL TECH LTD	Negative	1711.95	1686	1661	1614	1759	1805	1831
HDFC ASSET MANAG	Negative	3714.2	3654	3595	3490	3818	3923	3982
HDFC BANK LTD	Negative	1629.8	1622	1615	1605	1640	1651	1658

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	610.2	604	599	591	618	625	631
HERO MOTOCORP LT	Negative	4015.95	3985	3955	3910	4060	4105	4135
HFCL	Negative	94.25	92	91	88	97	100	101
HINDALCO INDS	Negative	586.9	580	575	564	597	607	613
HINDUSTAN AERONA	Negative	3670.65	3613	3554	3452	3774	3876	3935
HINDUSTAN COPPER	Negative	231.21	228	224	218	238	244	248
HINDUSTAN PETRO	Negative	345.95	343	339	336	351	355	358
HINDUSTAN UNILEV	Positive	2392.85	2366	2339	2318	2415	2437	2463
HUDCO	Negative	209.72	204	198	191	217	224	230
IDFC FIRST BANK	Negative	56.73	56	54	52	60	62	63
INDIA CEMENTS	Negative	276.55	269	261	250	289	301	309
INDIAMART INTERM	Neutral	2084.05	2053	2021	1996	2110	2135	2168
INDIAN BANK	Negative	498.55	489	479	473	506	513	523
INDIAN ENERGY EX	Negative	163.49	162	159	155	168	171	174
INDIAN HOTELS CO	Negative	760.2	751	743	729	773	787	795
INDIAN OIL CORP	Negative	124.17	122	120	117	128	130	133
INDIAN RAILWAY C	Negative	747.7	734	721	697	771	795	808
INDRAPRASTHA GAS	Negative	377.5	371	364	357	385	392	400
INDUS TOWERS LTD	Negative	348.95	341	334	321	361	374	381
INDUSIND BANK	Negative	926.45	917	909	894	940	955	964
INFO EDGE	Negative	7009.55	6835	6659	6378	7292	7573	7749
INFOSYS LTD	Negative	1822	1801	1781	1750	1852	1883	1903
INTERGLOBE AVIAT	Negative	4175.75	4076	3975	3894	4258	4339	4439
IPCA LABS LTD	Negative	1442.55	1411	1379	1328	1494	1545	1577
IRB	Negative	49.55	48	47	45	51	53	54
IRFC	Negative	137.05	135	134	131	138	140	142
ITC LTD	Neutral	440.1	437	433	429	445	449	454
JINDAL STEEL & P	Negative	842.65	827	814	789	866	890	904
JK CEMENTS LTD	Neutral	4786.3	4622	4458	4311	4933	5080	5244
JSL	Negative	842.65	827	814	789	866	890	904

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	534.35	530	524	517	542	548	554
JSW STEEL LTD	Negative	919.35	905	890	879	931	942	957
JUBILANT FOODWOR	Negative	638.65	628	617	597	659	679	690
KALYANKJIL	Negative	437.2	428	418	403	453	468	478
KEI	Negative	3998.55	3927	3855	3726	4128	4257	4329
KOTAK MAHINDRA	Negative	1881.4	1863	1845	1827	1899	1917	1935
KPITTECH	Negative	1301.5	1277	1251	1226	1327	1353	1378
L&T FINANCE LTD	Negative	141.55	136	131	128	144	147	152
L&T TECHNOLOGY S	Negative	5258.6	5200	5140	5040	5360	5460	5520
LARSEN & TOUBRO	Negative	3457.65	3408	3358	3315	3501	3544	3594
LAURUS LABS LTD	Negative	534.65	488	440	379	597	658	706
LIC HOUSING FIN	Negative	563.9	559	554	547	572	578	584
LICI	Negative	809.05	805	799	791	819	827	832
LODHA	Positive	1103.5	1081	1059	1031	1131	1159	1180
LTIMINDTREE LTD	Negative	5685.7	5562	5437	5254	5870	6053	6178
LUPIN LTD	Negative	2079	2048	2016	1976	2119	2158	2190
M&M FIN SERVICES	Negative	259.75	256	252	246	266	272	276
MAHANAGAR GAS LT	Negative	1258.3	1242	1226	1203	1280	1302	1318
MAHINDRA & MAHIN	Negative	2831.6	2775	2718	2682	2868	2904	2961
MANAPPURAM FINAN	Negative	184.46	179	175	167	191	199	204
MARICO LTD	Negative	656.65	651	646	638	664	672	677
MARUTI SUZUKI IN	Negative	11993.85	11855	11715	11619	12091	12187	12327
MAXHEALTH	Negative	1029.95	1017	1003	990	1044	1057	1071
MAX FINANCIAL SE	Neutral	1040.5	1030	1020	1011	1049	1058	1068
MCX INDIA LTD	Negative	5584.7	5504	5423	5325	5684	5781	5863
METROPOLIS HEALT	Negative	1745	1726	1708	1675	1778	1812	1830
MRF LTD	Negative	111256.5	110381	109506	108913	111850	112444	113319
MUTHOOT FINANCE	Negative	2139	2114	2089	2053	2175	2211	2237
SAMVARDHANA MOTH	Negative	137.5	135	133	129	140	143	145
MPHASIS LTD	Neutral	2937.1	2896	2854	2780	3012	3086	3128
NATIONAL ALUMIN	Negative	197.46	194	192	188	200	204	206

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Negative	7009.55	6835	6659	6378	7292	7573	7749
NAVIN FLUORINE I	Negative	3604.2	3559	3515	3452	3667	3729	3774
NCC	Negative	229.65	225	221	216	234	239	243
NESTLE INDIA LTD	Neutral	2174.75	2152	2129	2089	2215	2255	2279
NHPC	Negative	74.77	73	72	71	76	78	78
NMDC LTD	Negative	64.43	64	63	62	66	67	68
NTPC LTD	Negative	322.2	317	311	307	327	331	337
NYKAA	Negative	166.88	164	160	159	170	172	175
OBEROI REALTY	Negative	1685.05	1648	1611	1544	1751	1819	1855
OIL INDIA	Negative	406.65	400	393	380	419	431	438
OIL & NATURAL GA	Negative	250.78	248	245	241	254	259	261
ORACLE FINANCIAL	Negative	9299	9110	8922	8582	9638	9978	10167
PAGE INDUSTRIES	Negative	44579.4	43836	43093	41851	45821	47063	47806
PAYTM	Negative	779.95	766	751	740	793	805	819
PERSISTENT SYS	Negative	6061.25	5950	5836	5655	6244	6426	6539
PETRONET LNG LTD	Negative	310.8	305	301	293	317	325	329
PI INDUSTRIES	Negative	3373.3	3315	3257	3157	3473	3573	3631
PIDILITE INDS	Negative	2867	2817	2768	2734	2900	2934	2984
PIRAMAL ENTERPRI	Negative	914.5	880	845	790	970	1025	1060
POLICY BAZAR	Negative	1694.05	1670	1647	1629	1711	1729	1752
POLYCAB INDIA LT	Negative	5643.5	5529	5415	5240	5818	5993	6107
POONAWALA	Negative	309.55	304	299	291	317	325	330
POWER FINANCE	Negative	389.7	383	376	365	401	412	419
POWER GRID CORP	Negative	287	283	278	272	294	300	306
PRESTIGE	Negative	1243.85	1226	1206	1190	1261	1276	1296
PUNJAB NATL BANK	Negative	95.51	95	93	92	97	99	100
PVR INOX LTD	Negative	1035.75	1026	1015	999	1052	1067	1078
RAMCO CEMENT/THE	Negative	884.8	875	864	854	896	906	917
RBL BANK LTD	Negative	149.93	147	144	140	154	158	161
REC LTD	Negative	428.5	420	413	400	440	453	460



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1229.35	1220	1210	1199	1240	1250	1260
SBI CARDS & PAYM	Neutral	753.7	748	743	734	761	769	774
SBI LIFE INSURAN	Negative	1424.4	1412	1399	1382	1442	1459	1472
SHREE CEMENT	Negative	25131.4	24748	24364	23866	25629	26128	26511
SHRIRAM FINANCE	Negative	511.65	503	495	481	526	540	548
SIEMENS LTD	Negative	5787.35	5692	5596	5512	5872	5956	6052
SJVN	Negative	91.13	90	88	86	93	96	97
SONACOMS	Negative	512.3	506	499	491	521	529	536
SRF LTD	Neutral	2570.4	2536	2501	2455	2617	2663	2698
STATE BANK IND	Neutral	749.2	739	728	719	758	766	778
STEEL AUTHORITY	Negative	103.43	101	100	97	105	108	109
SUN PHARMA INDU	Negative	1786.85	1766	1745	1716	1816	1845	1866
SUN TV NETWORK	Negative	632.2	622	613	605	640	649	658
SUPREMEIND	Negative	3546.3	3454	3363	3198	3710	3875	3966
SYNGENE INTERNAT	Negative	765.45	754	742	723	786	804	817
TATA CHEMICALS	Negative	943.95	931	919	903	959	975	987
TATA COMM	Negative	1569.4	1548	1526	1491	1604	1638	1660
TATA CONSULTANCY	Negative	4065.15	4020	3973	3904	4135	4203	4250
TATA CONSUMER PR	Negative	965.8	952	937	913	990	1013	1028
TATAELXSI	Negative	6156.05	6080	6005	5881	6280	6403	6479
TATA MOTORS LTD	Negative	713.05	703	694	679	727	742	750
TATA POWER CO	Negative	351.9	347	343	336	358	365	369
TATA STEEL LTD	Negative	126.37	125	123	121	128	131	132
TECH MAHINDRA LT	Negative	1653.9	1628	1602	1559	1697	1740	1766
TIINDIA	Negative	3205.05	3179	3152	3125	3233	3260	3287
TITAN CO LTD	Negative	3319.35	3284	3248	3189	3379	3438	3473
TORRENT PHARMA	Positive	3337.75	3269	3200	3150	3388	3438	3507
TRENT LTD	Negative	5412.6	5327	5241	5131	5522	5631	5717

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Negative	2231.4	2207	2184	2151	2264	2298	2320
ULTRATECH CEMENT	Negative	11239.5	11140	11040	10930	11350	11460	11560
UNIONBANK	Negative	105.59	105	103	103	108	109	110
UNITED BREWERIES	Negative	2024.4	2002	1980	1947	2057	2090	2113
UNITED SPIRITS	Negative	1390.85	1364	1337	1287	1441	1491	1518
UPL LTD	Negative	542.35	536	529	521	550	557	564
VBL	Negative	525.2	519	512	503	536	546	552
VEDANTA LTD	Negative	423.9	416	410	398	434	446	453
VODAFONE IDEA LT	Negative	8.89	9	8	8	9	10	10
VOLTAS LTD	Negative	1418.75	1402	1385	1360	1444	1469	1486
WIPRO LTD	Negative	307.95	303	299	290	315	323	328
YESBANK	Positive	18.49	19	18	18	20	20	20
ZOMATO	Negative	206.2	203	201	196	211	216	218
ZEE ENTERTAINMEN	Negative	108.54	105	102	96	114	120	124
ZYDUS LIFESCIENC	Negative	922.6	908	894	872	944	966	981

# Gladiators Stocks: Open Recommendations

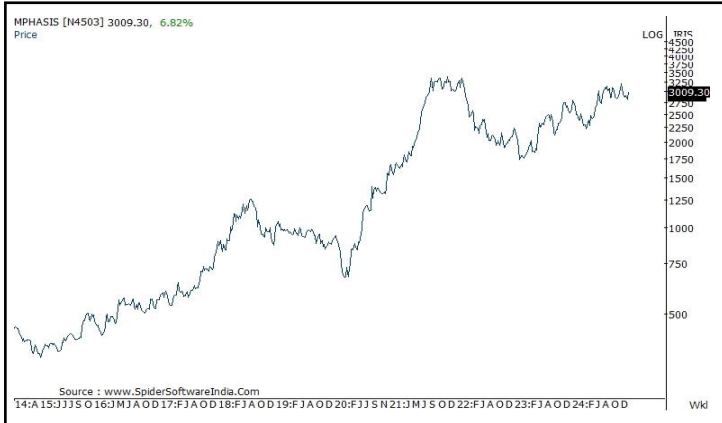
Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
23-Jan-25	Ultratech Cement	11240	Buy	10800-11180	12430	10440	3 Months
3-Jan-25	Titan	3319	Buy	3390-3450	3830	3220	3 Months
2-Jan-25	JK Cement	4786	Buy	4640-4720	5330	4230	3 Months
2-Jan-25	HAL	3670	Buy	4140-4210	4685	3665	3 Months
3-Dec-24	SBI	749	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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# Price history of last three years

## Mphasis



Source: Spider Software, ICICI Direct Research

January 28, 2025

ICICI Securities Ltd. | Retail Equity Research

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation



# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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