

Key Indices Update

Indices	Close	Change (%)
Nifty	24,620.20	0.32↑
Sensex	80,998.25	0.32↑
Midcap	57,924.65	0.71↑
Smallcap	18,257.10	0.79↑

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
29	1650/1236

Key Data

Data	Current	Previous
Dow Jones	42,441.0	42,568.1
U.S. Dollar Index	98.86	99.10
Brent Crude (USD/BBL)	64.87	65.57
US 10Y Bond Yield (%)	4.38	4.45
India 10Y Bond Yield (%)	6.26	6.26

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55665.05	0.12↑
NIFTYAUTO	23335.25	0.29↑
NIFTYENERG	35718.45	0.47↑
NIFTYFINSR	28171.05	0.09↓
NIFTYFMCG	55519.85	0.11↑
NIFTYIT	36938.30	0.34↑
NIFTYMEDIA	1726.10	0.00↑
NIFTYMETAL	9177.05	0.60↑
NIFTYPHARM	21364.65	0.05↑
NIFTYREALT	976.90	0.61↓

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TITAN	Consumer Goods	3,499	4,102	17.2%

*CMP as on June 04 2025

Top News

- ✦ **Systematix Corporate Services** announced the completion of formalities related to an open offer **to acquire up to 10,00,805 equity shares of Kandagiri Spinning Mills at ₹25.00 each.**
- ✦ **Reliance Infrastructure announced that the NCLAT has suspended the May 30, 2025 order by the National Company Law Tribunal, Mumbai,** which had admitted the company into the Corporate Insolvency Resolution Process.

Technical

Refer Page 03-04

- ✦ **Nifty traded range-bound but managed to close marginally in the green,** taking a breather after Tuesday's decline.
- ✦ **A mixed trend across sectors kept traders engaged, with metals and energy ending higher,** while realty and financials closed in the red.
- ✦ **The highlight of the session was the strength in the broader market,** as both midcap and smallcap indices posted gains in the range of 0.7% to 0.8%.
- ✦ However, participants are advised not to read too much into this move and **should maintain a cautious stance ahead of the weekly expiry on Thursday.**
- ✦ Additionally, **focus should remain on a stock-specific trading approach,** given the rotational buying observed across various themes.
- ✦ **Stock of the day - IRFC**

Fundamental

Top News

- 01** **Systematix Corporate Services** announced the completion of formalities related to an open offer to acquire up to 10,00,805 equity shares of Kandagiri Spinning Mills at ₹25.00 each.
- 02** **Reliance Infrastructure** announced that the NCLAT has suspended the May 30, 2025 order by the National Company Law Tribunal, Mumbai, which had admitted the company into the Corporate Insolvency Resolution Process.
- 03** **Finolex Cables Limited's Q4 FY25 earnings highlighted a decent quarter with a 14% QoQ and 35% QoQ growth.** Profit Before Tax (PBT) reached ₹208 Cr, marking the highest quarterly figure.
- 04** **Yes Bank Secures Board Approval To Raise ₹15,000 Crore Via Equity And Debt.**
- 05** **Shalimar paints faced a credit rating downgrade from CARE Ratings.** The Long Term Bank Facilities, Long Term / Short Term Bank Facilities, and Non Convertible Debentures have been downgraded to CARE BB+; Negative.

Stock	Titan Company Ltd.	
Stock Symbol	TITAN	<ul style="list-style-type: none"> ✦ Titan is amongst one of the leading players in the Jewellery category with a market share of ~8% while it is an emerging lifestyle player with presence across segment like Watches and Wearables and Eye care. ✦ During Q4FY25, its revenue increased by 19.4% YoY largely driven by strong jewellery segment performance and healthy same-store sales, buoyed by higher gold prices (YoY). Its gross profit increased by 22.1% YoY, margin expanded by 50bps YoY mainly due to lower realizations impacted customer pricing. PAT increased by 20.3% YoY while margin declined by 33bps YoY. ✦ Titan has a large presence in the Jewellery industry through its brands like Tanishq, Mia, Zoya and Caratlane and has an overall market share of ~8% further, downward revision of custom duty on gold imports is a positive in the long-term with short-term implications on profitability and gold on lease. ✦ Going forward, its omni-channel expansion will provide seamless access to customers across the country and will provide a path for consumption of lifestyle space in India. It is an emerging lifestyle player with presence across segments like Watches, Eye-Care and Emerging business. ✦ Financially, we expect its revenue/EBITDA/PAT at a CAGR of 21.2%/31%/34.5% over FY25-27E and maintain Buy with a target price of Rs 4,102.
Sector	Consumer-Goods	
*CMP (₹)	3,499	
^Target Price (₹)	4,102	
Upside	17.2%	
<small>*CMP as on June 04, 2025 ^Time horizon - upto 11 Months</small>		

Technical

Select heavyweights capping the decline. Maintain theme-specific approach.

NIFTY

24620.20 ▲ 77.70 (0.32%)

S1

24450

S2

24250

R1

24700

R2

24850

Technical Chart : Daily



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- ✦ **The highlight of the session was the strength in the broader market**, as both midcap and smallcap indices posted gains in the range of 0.7% to 0.8%.
- ✦ Additionally, **focus should remain on a stock-specific trading approach**, given the rotational buying observed across various themes.

BANKNIFTY

55676.85 ▲ 76.90 (0.14%)

S1

55400

S2

55000

R1

55850

R2

56100

Technical Chart : Daily



- ✦ The **banking index traded dull** and ended the session on a flat note.
- ✦ **Mixed trend continued among the banking majors** wherein Indusindbk and Canbk were top gainers whereas Axisbank and Sbin ended on losing side.
- ✦ As the consolidation continues in the index, **the upcoming RBI policy meeting is likely to be a potential catalyst for fresh triggers**.
- ✦ The immediate **support is placed at 55200-55000 zone** and nearby **resistance at 56000-56200 levels**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
IRFC	BUY	144.95	144-145	139	155

Technical Chart : Daily



- ✦ The **railway related stocks are gaining fresh momentum**, with IRFC moving in tandem with the trend.
- ✦ It has **formed a new buying pivot after consolidating for two weeks above its 200 DEMA**.
- ✦ The stock has **witnessed a strong breakout from this range** marked by formation of a bullish candle and a notable surge in volumes.
- ✦ The stock **offers a renewed buying opportunity** and hence, one can go long in the mentioned range.

Momentum Stocks Midcap	Name	Price	Price %
	SWANENERGY	451.10	9.42↗
	ALLCARGO	33.45	8.11↗
	RVNL	431.45	6.86↗
	UTIAMC	1155.00	0.16↘
	SPARC	156.14	0.00↘

Range Breakout / Breakdown	Name	Price	Price %
	PIIND	3955.10	3.75↗
	SRF	3053.50	3.36↗
	IRFC	145.28	3.17↗
	LAURUSLABS	622.60	0.48↗
	APOLLOTYRE	459.00	1.40↘

Top 5 F&O Gainers ↗	Name	Price	Price %
	RVNL	431.45	6.86↗
	POLICYBZR	1842.80	5.91↗
	APLAPOLLO	1900.00	4.65↗
	CESC	168.94	4.63↗
	JUBLFOOD	685.00	4.39↗

Top 5 F&O Losers ↘	Name	Price	Price %
	ABFRL	77.08	10.37↘
	CHOLAFIN	1514.00	3.34↘
	ALKEM	4858.00	2.77↘
	MANAPPURAM	232.15	2.12↘
	BAJAJFINSV	1959.50	1.63↘

Bullish Charts	Name	Price	Price %
	APLAPOLLO	1900.00	4.65↗
	OFSS	8670.00	3.59↗
	PIIND	3965.00	4.01↗
	POLICYBZR	1842.80	5.91↗
	RVNL	431.45	6.86↗

Bearish Charts	Name	Price	Price %
	ALKEM	4858.00	2.77↘
	CHOLAFIN	1514.00	3.34↘
	EICHERMOT	5300.00	1.01↘
	GMRAIRPORT	83.96	1.62↘
	VBL	467.95	1.36↘

Research Team

Name	Email ID
<i>Ajit Mishra</i>	<i>ajit.mishra@religare.com</i>
<i>Abhijeet Banerjee</i>	<i>abhijeet.banerjee@religare.com</i>
<i>Gaurav Sharma</i>	<i>gauravsharma2@religare.com</i>
<i>Ashwani Harit</i>	<i>ashwani.harit@religare.com</i>
<i>Divya Parmar</i>	<i>divya.parmar@religare.com</i>
<i>Vinay Kalani</i>	<i>vinay.kalani1@religare.com</i>
<i>Rajan Gupta</i>	<i>rajan.gupta1@religare.com</i>

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		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
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	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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