Market Outlook

The Nifty 50 ended the day at 25517 after facing profit booking from 25670 level. The India VIX ended at 12.78. The Advance-Decline Ratio is 0.67, indicating negative trend. On derivatives front, Call OI has increased for higher levels while we witness long unwinding with reduction in Put OI at lower strikes. For now "Buy on Dip" is ideal strategy as for monthly expiry derivatives data indicating positive closing with highest Put OI build up at 25000 strike, where 25500 may be the pivot level.

Key Indices Update

INDEX	CLOSE	CHANGE (%)
NIFTY	25517.05	-0.47
SENSEX	83606.46	-0.54
BANKNIFTY	57312.75	-0.23
INDIA VIX	12.78	3.21

FIIs STATISTICS

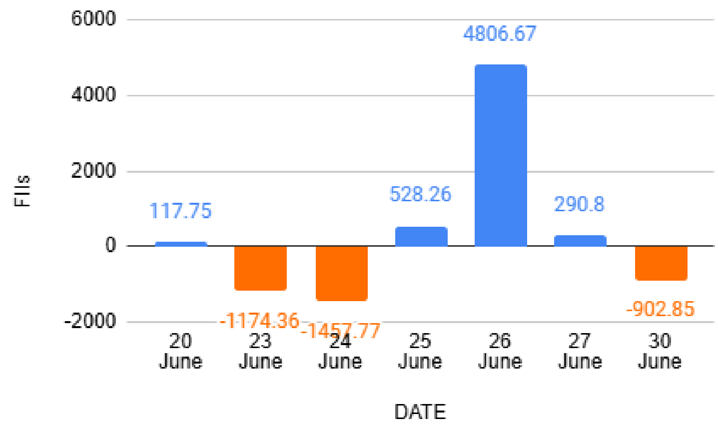
FIIs F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	-902.85	-3.26%
Index Options	-10904.39	7.31%
Stock Futures	-3491.35	0.03%
Stock Options	194.27	15.40%

FIIs & DIIs Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	-831.50	7593	22100
DII	3497.44	80830	176701

FIIs Activity in Index Future



Amt in Crores

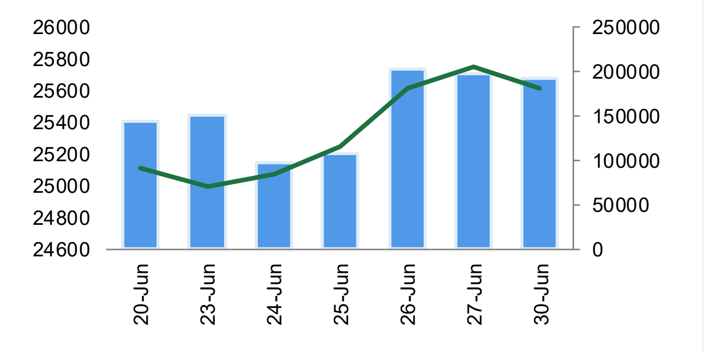
NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
ETERNAL	11789993	-14.83	-64.92
SBIN	11255428	0.19	1.43
ITC	9240659	-3.05	-42.47
NTPC	7959181	-11.09	-76.68
POWERGRID	5845240	-1.73	-45.79
HDFCBANK	5025817	-9.94	-51.62
RELIANCE	4974592	-1.28	-24.35
ICICIBANK	4806135	-7.77	-71.93
ONGC	4536233	-15.62	-59.51
AXISBANK	4522779	3.35	8.1

NIFTY

Nifty	25614.20
OI (In contracts)	192194
CHANGE IN OI (%)	-3.25
PRICE CHANGE (%)	-0.53
IMPLICATION	LONG UNWINDING

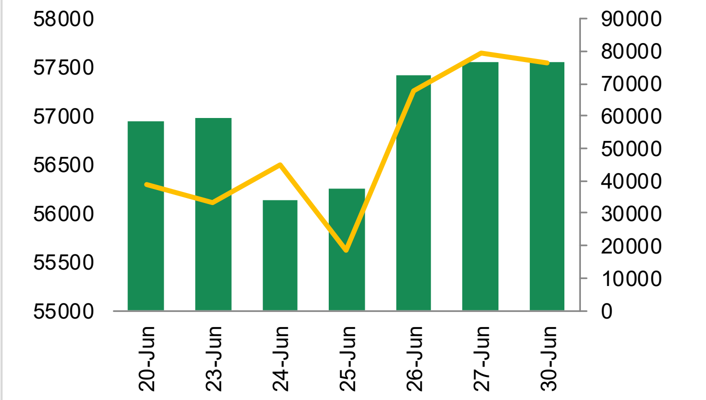
NIFTY (CLOSE VS OI)



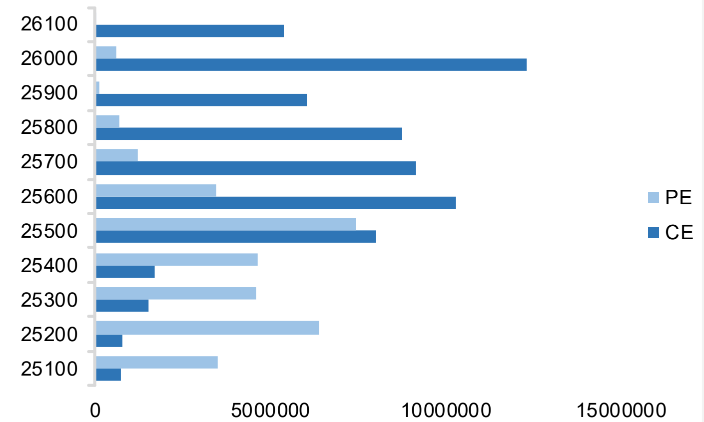
BANKNIFTY

Banknifty	57553.60
OI (In contracts)	76399.16667
CHANGE IN OI (%)	-0.08
PRICE CHANGE (%)	-0.16
IMPLICATION	LONG UNWINDING

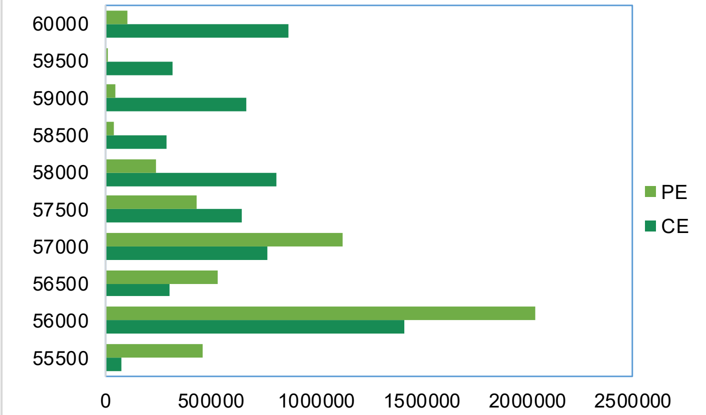
BANKNIFTY (CLOSE VS OI)



NIFTY OPTION CHAIN



BANKNIFTY OPTION CHAIN



Long Buildup

Symbol	Price	Price %	OI	OI %
ANGELONE	2941.9	0.31	2189250	10.05
RBLBANK	249.57	3.5	91735275	10.04
PATANJALI	1658.2	0.58	7910400	9.45
CGPOWER	685.9	1.23	12147350	9.29
LICI	966.75	1.45	7209300	8.38

Short Buildup

Symbol	Price	Price %	OI	OI %
AMBER	6814.5	-1.11	156300	300.77
PGEL	759.9	-0.61	1720600	84.53
360ONE	1201.6	-0.29	535000	59.94
KFINTECH	1356.9	-0.05	436950	35.43
APLAPOLLO	1748.9	-0.83	4178300	13.85

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
APLAPOLLO	1346450	877450	1.53
CHOLAFIN	1826875	1396875	1.31
DABUR	8256250	7318750	1.13
BLUESTARCO	314275	283400	1.11
SYNGENE	1486000	1352000	1.1
PAYTM	4814000	4445700	1.08
ZYDUSLIFE	1689300	1626300	1.04
ADANIENT	6355500	6168000	1.03
POLYCAB	540250	527000	1.03
ADANIPORTS	5983575	5883825	1.02

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
KFINTECH	58500	357300	0.16
AMBER	20500	115400	0.18
UNOMINDA	256300	1178650	0.22
PGEL	89600	350000	0.26
BOSCHLTD	13150	40925	0.32
KAYNES	131100	398600	0.33
RVNL	2436500	7379625	0.33
360ONE	37000	96000	0.39
HINDCOPPER	4383100	11111450	0.39
NIFTYNXT50	575	1475	0.39

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2709	2756	2654	2608	2553
ADANIPORTS	1465	1479	1449	1435	1420
APOLLOHOSP	7415	7489	7284	7210	7078
ASIANPAINT	2400	2429	2348	2320	2268
AXISBANK	1247	1264	1238	1221	1211
BAJAJ-AUTO	8549	8603	8512	8458	8421
BAJAJFINSV	2083	2113	2048	2017	1983
BAJFINANCE	964	976	952	939	927
BEL	421	425	416	413	407
BHARTIARTL	2033	2047	2018	2005	1989
CIPLA	1518	1525	1508	1501	1491
COALINDIA	399	402	397	394	392
DRREDDY	1324	1346	1310	1288	1274
EICHERMOT	5696	5731	5648	5613	5565
ETERNAL	267	270	265	262	260
GRASIM	2907	2934	2881	2855	2828
HCLTECH	1747	1769	1729	1707	1690
HDFCBANK	2035	2046	2017	2006	1989
HDFCLIFE	814	820	805	799	790
HEROMO-TOCO	4322	4361	4275	4236	4188
HINDALCO	706	712	697	691	682
HINDUNILVR	2326	2335	2311	2301	2286
ICICIBANK	1478	1488	1461	1451	1434
INDUSINDBK	889	913	862	837	811
INFY	1633	1646	1623	1610	1600

SYMBOL	R1	R2	PP	S1	S2
ITC	424	427	423	420	418
JIOFIN	333	341	324	316	306
JSWSTEEL	1045	1059	1036	1023	1014
KOTAKBANK	2228	2242	2212	2198	2182
LT	3746	3788	3715	3673	3643
M&M	3233	3263	3209	3179	3155
MARUTI	12828	12926	12767	12669	12608
NESTLEIND	2475	2489	2452	2438	2416
NTPC	342	346	339	336	333
ONGC	247	249	245	243	241
POWERGRID	302	304	299	296	293
RELIANCE	1531	1541	1517	1506	1492
SBILIFE	1878	1898	1852	1831	1805
SBIN	814	819	811	806	802
SHRIRAMFIN	707	714	702	695	690
SUNPHARMA	1707	1718	1691	1679	1663
TATACONSUM	1148	1164	1137	1121	1111
TATAMOTORS	696	700	691	687	683
TATASTEEL	165	167	162	160	158
TCS	3474	3497	3458	3435	3419
TECHM	1708	1729	1691	1670	1654
TITAN	3702	3730	3686	3659	3642
TRENT	6160	6253	6093	5999	5932
ULTRACEMCO	12297	12399	12132	12030	11865
WIPRO	270	272	268	265	264

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: https://www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ……………………………………..

………. Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	*vishvajeet.singh1@religare.com*	*Research Analyst*