

Dt.: 13 May, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16555.27	18514.66	-1959.39
DII	16555.27	18514.66	+7990.32

TRADE STATISTICS FOR 12/05/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	145418	22688.04	
Stock Fut.	1277719	81707.41	
Index Opt.	410805575	63179516	1.01
Stock Opt.	7284320	493205.5	
F&O Total	419513032	63777117	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23904	23642	23495	23232	23086
BANKNIFTY	54700	54127	53792	53220	52884

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23800	24071	24305
Below	23150	22992	22817

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55000	55709	58331
Below	53000	52654	52305



Selling pressure intensified as the index broke below the 23860 zone, aligning with expectations, and further weakness emerged once it slipped under the key 23500 support cluster. The decline has been marked by multiple downside gaps, which are likely to act as strong resistance levels in upcoming sessions. Unless these gaps are filled on the upside, the index is expected to remain under sustained unwinding pressure. Momentum indicators reflect this weakness, with RSI falling below the 50 mark, while ADX hovering near extreme levels indicate strengthening of the current bearish trend. After a sharp decline over the past four sessions, a brief pause or consolidation cannot be ruled out ahead of the expiry. However, a decisive breakdown below 23500 would open the door for further downside, potentially dragging the index towards the 23150 gap support zone, which stands as the immediate support for the week. In the absence of any clear intraday reversal signals, the broader bias is likely to remain negative. Traders are advised to stay stock-specific and avoid initiating fresh long positions unless a clear daily reversal is observed or the index manages to break above 24140 (50 DEMA). Until then, maintaining a short bias remains prudent, with a stop-loss placed above 23800 on a closing basis, targeting a potential move towards the 23150 zone.

Trade Scanner: AUROPHARMA, BIOCON, GODREJCP, HINDZINC, LAURUSLABS, ONGC, PIDILITIND, VEDL, ADANIENSOL, ANGELONE, APLAPOLLO, CIPLA, CONCOR, DIXON, INDIGO, KAYNES, MUTHOOTFIN, PGEL, PRESTIGE, RVNL

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