

Market News:

- Indoco Remedies' API manufacturing facility in Navi Mumbai successfully completed a USFDA inspection with zero observations.
- Oil India signed an agreement with Hindustan Copper Ltd. for joint mineral exploration.
- Graphite India acquired a 6.82% stake in NYSE-listed GrafTech International Ltd. for ₹168 crore.



Technical Summary:

The index opened on a weak note and drifted lower, breaching its prior day's low to hit an intraday bottom at 25,286.30. In the second half, it witnessed a sharp recovery but failed to sustain above the previous day's low, eventually settling into a rangebound movement around the 25,350 mark. On the sectoral front, PSU Banks and Defence emerged as the top gainers, while Media and Consumer Durables ended as the major losers of the day.

Levels to watch:

The Nifty has its crucial resistance 25500 (Pivot Level) and 25600 (Key Resistance). While support on the downside is placed at 25200 (Pivot Level) and 25100 (Key Support).

What should short term traders expect?

The Index can long above 25400 for the potential target of 25500 with stop loss of 25330 level.

Technical Data Points

NIFTY SPOT: 25353 (-0.28%)

TRADING ZONE:

25500 (Pivot Level) and 25600 (Key Resistance)

Support: 25200 (Pivot Level) and 25100 (Key Support).

STRATEGY: Bullish till above 25100 (Key Support).

BANK NIFTY SPOT: 55494 (-0.42%)

TRADING ZONE:

Resistance: 55800 (Pivot Level) / 56300 (Key Resistance)

Support: 55000 (Pivot Level) / 54700 (Key Support)

STRATEGY: Bullish till above 55000 (Pivot Level)

Top Gainers (Nifty 50)

ADANIENT	2,528.00 (5.25%)
SBILIFE	1,846.00 (1.33%)
INDUSINDBK	744.00 (1.16%)
ADANIPTS	1,429.00 (1.15%)
BHARTIARTL	1,959.90 (0.97%)

Top Losers (Nifty 50)

HCLTECH	1,470.00 (-1.59%)
ICICIBANK	1,402.50 (-1.35%)
TRENT	5,082.00 (-1.21%)
TITAN	3,470.00 (-1.18%)
M&M	3,600.90 (-1.13%)

1 Day Change

Gold	109,331 (0.26%) 15:32
Silver	122,195 (0.84%) 15:32
USD-INR	88,073 (-0.11%) 15:33
Dow Jones	46,142 (0.27%)
Nasdaq	24,455 (0.95%)

IPO

VMS TMT Ltd.

IPO Period
17th Sept '25 | 19th Sept '25

VMS TMT LIMITED

Face value | ₹ 10

IPO Price | ₹ 94 - ₹ 99

Issue Size | ₹ 148.90 Cr

Market Lot | 150 Shares

VMS TMT Ltd. IPO subscribe 95,68 times till now.

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Saatvik Green Energy Ltd. IPO subscribe 0.50 times till now.

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