

Daily Research Report

Dt.: 05 Jan, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish
INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	7850.45	7560.65	+289.80
DII	15349.56	14672.18	+677.38

TRADE STATISTICS FOR 02/01/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	132332	19833.14	
Stock Fut.	1097741	95229.17	
Index Opt.	63367389	12100577	1.07
Stock Opt.	5053992	410369.2	
F&O Total	672469454	13692373	



After six weeks of narrow-range consolidation, the index appears poised for a directional surge. A firm close near the 26330-mark last week provided price confirmation, while improving relative strength had already been signaling this emerging setup. The daily RSI is now establishing a trending structure, ADX remains well below its 25 level, and the expanding options band collectively point to early-stage momentum build-up. The filling of the Breakaway Gap near 26000, accompanied by a 'Morning Star' candlestick formation, further complements the improving price trend and confirms a higher base shift to 26000 from 25740. Options data reflects confident writing at 26200, while the upper range could expand further if the 26300 zone witnesses unwinding early in the week due to expiry-related pressures. A sustained follow-through above 26330 would significantly strengthen the uptrend and open upside potential toward 26920. On the downside, the 26000-26050 zone remains critical to preserve trend strength; a breakdown below 25940 would weaken the structure and invite corrective pressure. Given the current technical configuration, traders may consider adding aggressive fresh positions as long as the index sustains above 26050, with periodic review and profit-booking zones placed between 26550 and 26920 for the current series.

Trade Scanner: ALKEMI, BHEL, BLUESTARCO, COALINDIA, HINDUNIVLR, LUPIN, M&M, MAXHEALTH, POWERGRID, RBLBANK, SAMMAANCAP, SBIN, TORNPOWER, WIPRO..... BHARTIARTL, BRITANNIA, GODREJCP, ITC, KOTAKBANK, TIIINDIA.....

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