

Dt.: 20<sup>th</sup> Dec, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11748.82	12350.34	-601.52
DII	8728.85	8434.5	+294.35

TRADE STATISTICS FOR 08/12/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	299871	27150.53	
Stock Fut.	1184843	93272.57	
Index Opt.	545859965	45983506.66	0.99
Stock Opt.	6958552	560341.41	
F&O Total	554303231	46664271.17	

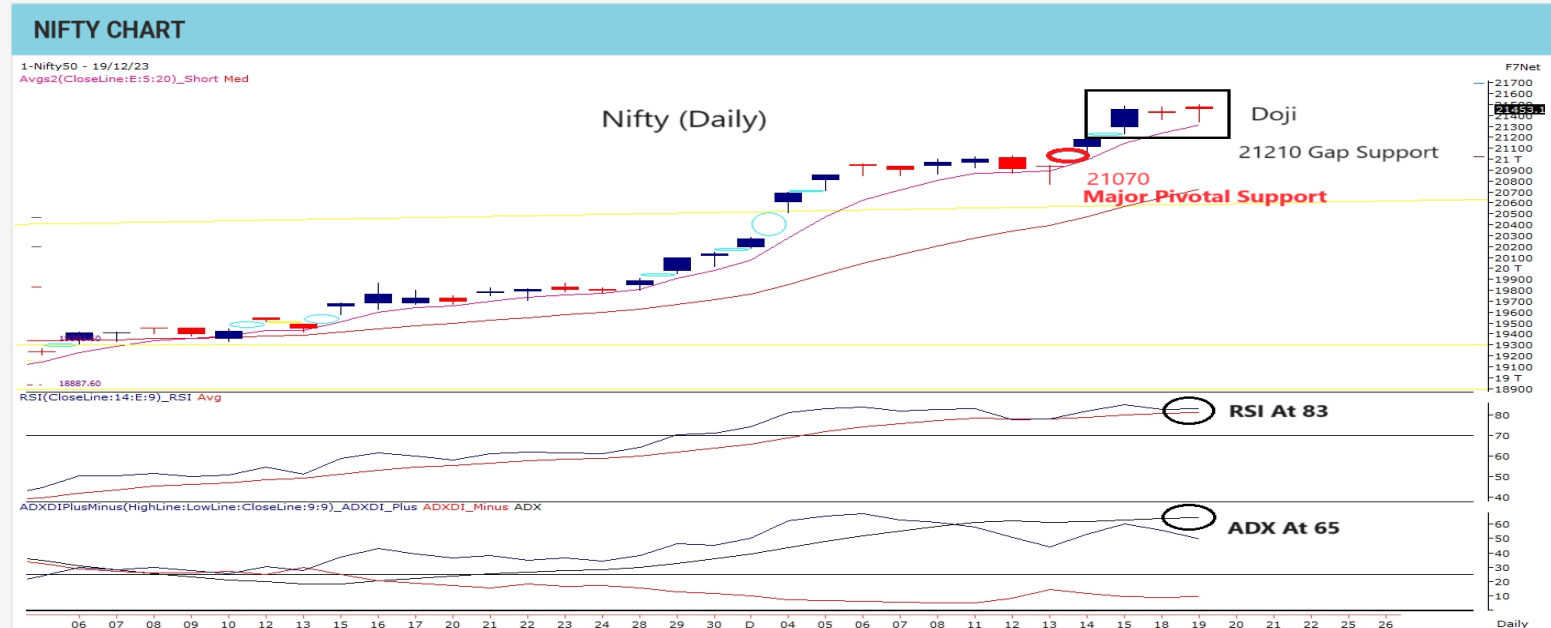
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.38	82.60	82.85	83.20	83.35	83.75
EURINR	91.01	88.85	90.50	91.00	91.90	92.90
GBPINR	105.00	103.70	104.50	105.11	105.96	106.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.05 Target 83.25 stoploss 82.95
EURINR	Buy around 90.95 Target 91.50 Stop loss 90.55
GBPINR	Buy around 105.40 Target 105.90 Stop loss 105.1
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	21990	21735	21450	20850	20610
BANKNIFTY	48507	48250	47920	46850	46300

NIFTY FUT.			
	TRIGGER	T1	T2
Above	21500	21730	21980
Below	21300	21120	21020

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	48400	48580	48703
Below	47800	47260	47160



Yet another Doji is being displayed on its daily scale as Nifty struggled to surpass the 21500-option cluster hurdle. An 'Inside Bar' formation followed by 'Doji' candlestick pattern near its life high zone is a sign of caution for the ongoing bullish momentum. Despite this the index has been showing a strong uptrend & holding itself above its 5 DEMA support level since last 32 trading session now. Another pivotal support is the rising gap formation at 21070, which could now be regarded as a crucial stop loss level while chasing continuous bullish momentum which coincided with the most recent consolidation breakout. Options data indicates consolidation within 21500 to 21000 range with 21200 being the midpoint of the range. Since there isn't much evidence of a new price pattern target, it's best to pursue momentum cautiously and raise your stop loss level closer to price action as the price moves higher. If the recent gap support (21210) is broken, bullish momentum may be distorted and a correction wave towards the 21000 zone may be triggered. On the flip side sustenance above 21540 would lead to further unwinding which would push the index higher towards 21660-21700 zone.

**Trade Scanner:** AUOPHARMA, BAJFINANCE, BRITANNIA, DRREDDY, COALINDIA, DIVISLAB, HAVELLS, MARUTI, SHRECEM, TCS, VOLTAS, ABFRL, ASTRAL, BHARTRI AIRTEL, EICHER MOTORS, POWERGRID, UPL.

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