

### Market News:

- The Supreme Court has allowed the review petition filed by JSW Steel Ltd. and has recalled its earlier judgment in the Bhushan Power and Steel resolution plan case.
- Swiggy, the food delivery and quick-commerce platform, has announced its intention to re-evaluate its stake in Rapido, following the latter's entry into the food delivery segment.
- Garden Reach Shipbuilders has signed an MoU with Germany-based Reintjes GmbH to incorporate advanced propulsion gear trains into its naval platforms, aiming to enhance technological capabilities.



### Technical Summary:

The index opened on a weak note and initially attempted to retest the previous day's close but faced selling pressure, causing it to drift lower toward the 24,600 mark — testing both the prior day's low and a key intraday support level. On the sectoral front, Media and FMCG emerged as the top gainers, while Pharma and Healthcare sectors were the major laggards for the day.

### Levels to watch:

The Nifty has its crucial resistance 24800 (Pivot Level) and 24950 (Key Resistance). While support on the downside is placed at 24500 (Pivot Level) and 24400 (Key Support).

### What should short term traders expect?

The Index can short below 24600 for the potential target of 24500 with stop loss of 24670 level.

### Technical Data Points

**NIFTY SPOT:** 24570 (-0.80%)

**TRADING ZONE:**

Resistance: 24800 (Pivot Level) and 24950 (Key Resistance).

Support: 24500 (Pivot Level) and 24400 (Key Support).

STRATEGY: Bearish Till Below 24950 (Key Resistance).

**BANK NIFTY SPOT:** 55636 (-0.58%)

**TRADING ZONE:**

Resistance: 56500 (Pivot Level) / 57000 (Key Resistance)

Support: 55300 (Pivot Level) / 55000 (Key Support).

STRATEGY: Bearish till below 56500 (Pivot Level)

### Top Gainers (Nifty 50)

TRENT	5179 (3.21%)
EICHERMOT	5518 (2.21%)
ASIANPAINT	2434 (1.58%)
HINDUNILVR	2554 (1.30%)
NESTLEIND	2274.70 (1.20%)

### Top Losers (Nifty 50)

SUNPHARMA	1629.30 (-4.54%)
DRREDDY	1221.40 (-3.85%)
ADANIENT	2341.50 (-3.67%)
CIPLA	1505 (-3.19%)
TATASTEEL	153 (-3.13%)

### 1 Day Change

Gold	98,620 (-0.15%) 15:52
Silver	109,480 (-0.45%) 15:53
USD-INR	87.495 (0.02%) 15:53
Dow Jones	44,131 (-0.74%)
Nasdaq	23,218 (-0.55%)



## IPO

**National Securities Depository Ltd.**

IPO Period  
30<sup>th</sup> July '25 | 1<sup>st</sup> August '25

**NSDL**  
National Securities Depository Ltd.

Face value ₹ 2

IPO Price ₹ 760 - ₹ 800

Issue Size ₹ 4,011.60 Cr

Market Lot 18 Shares

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