

### Key Indices Update

| Indices  | Close     | Change (%) |
|----------|-----------|------------|
| Nifty    | 25,405.30 | 0.19↓      |
| Sensex   | 83,239.47 | 0.20↓      |
| Midcap   | 59,683.25 | 0.03↑      |
| Smallcap | 19,027.05 | 0.26↑      |

### Trend Strength Indicator

| Nifty 50 Stocks above<br>200 EMA | NSE Advance /<br>Decline |
|----------------------------------|--------------------------|
| 37                               | 1450/1472                |

### Key Data

| Data                     | Current  | Previous |
|--------------------------|----------|----------|
| Dow Jones                | 44,778.9 | 44,540.1 |
| U.S. Dollar Index        | 97.07    | 96.69    |
| Brent Crude (USD/BBL)    | 68.76    | 68.55    |
| US 10Y Bond Yield (%)    | 4.35     | 4.27     |
| India 10Y Bond Yield (%) | 6.35     | 6.35     |

### Sectoral Data

| Sector     | Close    | Change (%) |
|------------|----------|------------|
| BANKNIFTY  | 56771.15 | 0.40↓      |
| NIFTYAUTO  | 24000.55 | 0.42↑      |
| NIFTYENERG | 36351.45 | 0.06↑      |
| NIFTYFINSR | 28820.80 | 0.64↓      |
| NIFTYFMCG  | 54551.15 | 0.20↑      |
| NIFTYIT    | 38836.60 | 0.11↓      |
| NIFTYMEDIA | 1750.75  | 1.48↑      |
| NIFTYMETAL | 9615.75  | 0.86↓      |
| NIFTYPHARM | 22196.70 | 0.39↑      |
| NIFTYREALT | 963.75   | 0.65↓      |

## Fundamental

Refer Page 02

### Stock for Investment

| Stock Name | Sector            | *CMP (₹) | ^TP (₹) | Upside |
|------------|-------------------|----------|---------|--------|
| CROMPTON   | Consumer Durables | 351      | 428     | 22.1%  |

\*CMP as on July 03 2025

### Top News

- ✦ **UCO Bank total business stood at ₹5.24 lakh crore, up 1.95% QoQ & 13.67% YoY. Total advances reached ₹2.25 lakh crore, increasing 2.27% QoQ & 16.58% YoY. Total deposits were ₹2.99 lakh crore, growing 1.70% QoQ & 11.57% YoY. Domestic advances rose 2.56% QoQ & 19.76% YoY, while domestic deposits increased 1.45% QoQ & 9.80% YoY.**
- ✦ **One MobiKwik Systems Ltd. (MobiKwik) announced its subsidiary, Mobikwik Securities Broking Private Limited (MSBPL), has received regulatory approval from SEBI to act as a Stock Broker and Clearing Member.** This allows MSBPL to carry out buying, selling, dealing, clearing, and settlement of equity trades.

## Technical

Refer Page 03-04

- ✦ **Nifty traded volatile on the weekly expiry day and ended marginally lower,** continuing the ongoing consolidation phase.
- ✦ After an initial uptick, the **Nifty oscillated sharply in both directions while remaining within Wednesday's trading range,** ultimately closing at 25,405.30.
- ✦ However, the **overall trend remains bullish** and is expected to stay intact unless the index decisively breaks below the 25,200 mark.
- ✦ On the **upside, the 25,650–25,750 zone** is likely to act as an immediate hurdle.
- ✦ Participants should align their positions accordingly, with a **strong focus on stock selection.**
- ✦ **Stock of the day – MARICO**

## Fundamental

### Top News

01

**UCO Bank total business stood at ₹5.24 lakh crore, up 1.95% QoQ & 13.67% YoY. Total advances reached ₹2.25 lakh crore, increasing 2.27% QoQ & 16.58% YoY. Total deposits were ₹2.99 lakh crore, growing 1.70% QoQ & 11.57% YoY. Domestic advances rose 2.56% QoQ & 19.76% YoY, while domestic deposits increased 1.45% QoQ & 9.80% YoY.**

02

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03

**AGI Greenpac announced a voluntary partial prepayment of term loans of ₹193.25 Cr from internal accruals on July 2, 2025.**

04

**Tata Power Renewable Energy Limited (TPREL) commissioned a record 752 MW of solar projects in Q1 FY26, marking a 112% increase from Q1 FY25. This achievement highlights TPREL's strong project execution and commitment to India's clean energy transition. TPREL's total utility-scale operational capacity now stands at 5.6 GW.**

05

**Johnson Controls-Hitachi Air Conditioning India announced an interim dividend of ₹36 per equity share (360%) for FY25-26. The record date is set for July 9, 2025, & the dividend will be paid on or before July 24, 2025.**

### Stock

### Crompton Greaves Consumer Electricals Ltd

**Stock Symbol** CROMPTON

**Sector** Consumer Durables

**\*CMP (₹)** 351

**^Target Price (₹)** 428

**Upside** 22.1%

\*CMP as on July 03, 2025

^Time horizon - upto 11 Months

- ✦ **Crompton leads in fans (28% share) and residential pumps (27%),** with steady gains in geysers and lighting, backed by premiumisation and design innovation.
- ✦ **BGAL is scaling rapidly with 20% revenue CAGR and 44% EBIT CAGR expected over FY25-27,** driven by pan-India expansion and new category launches.
- ✦ **Lighting EBIT is rebounding post-restructuring,** supported by focus on LED, B2B commercial lighting, and a richer product mix.
- ✦ **Rural and e-commerce now contribute 12% of revenue,** leveraging over 250 rural channel partners and a strong digital supply chain.
- ✦ **Crompton's entry into rooftop solar taps into a 30%+ CAGR market,** aligning with India's clean energy goals and leveraging its solar pump expertise.
- ✦ **With profitability and market share set to rise,** Crompton trades at a reasonable **27x FY27E PE,** offering meaningful upside to our **₹428 target.**

## Technical

**Consolidation extends. Limit positions.**

### NIFTY

25405.30 ▼ 48.10 (0.19%)

S1

25300

S2

25200

R1

25600

R2

25700

Technical Chart : **Daily**



- ✦ **Nifty traded volatile on the weekly expiry day and ended marginally lower**, continuing the ongoing consolidation phase.
- ✦ After an initial uptick, the **Nifty oscillated sharply in both directions while remaining within Wednesday's trading range**, ultimately closing at 25,405.30.
- ✦ However, the **overall trend remains bullish** and is expected to stay intact unless the index decisively breaks below the 25,200 mark.
- ✦ On the **upside**, the **25,650–25,750 zone** is likely to act as an immediate hurdle.
- ✦ Participants should align their positions accordingly, with a **strong focus on stock selection**.

### BANKNIFTY

56791.95 ▼ 207.25 (0.36%)

S1

56500

S2

56000

R1

57200

R2

57600

Technical Chart : **Daily**



- ✦ **The banking index saw profit booking for the second consecutive session** but remains within an upward channel.
- ✦ **Except for IndusInd Bank and IDFC First Bank, all banking stocks in the index closed down**, led by weakness in PNB and Kotak Mahindra Bank.
- ✦ **The all-time high of 57,628.40 now acts as a strong resistance level**, with a breakout potentially signaling new highs.
- ✦ **On the flip side, the 56,390–56,100 zone will act as strong support** provided by 50% and 61.8% retracement of recent up-move.

## Technical

### Stock of the day

**MARICO**

### Recom.

**BUY**

### CMP (₹)

713.35

### Range\*

710-714

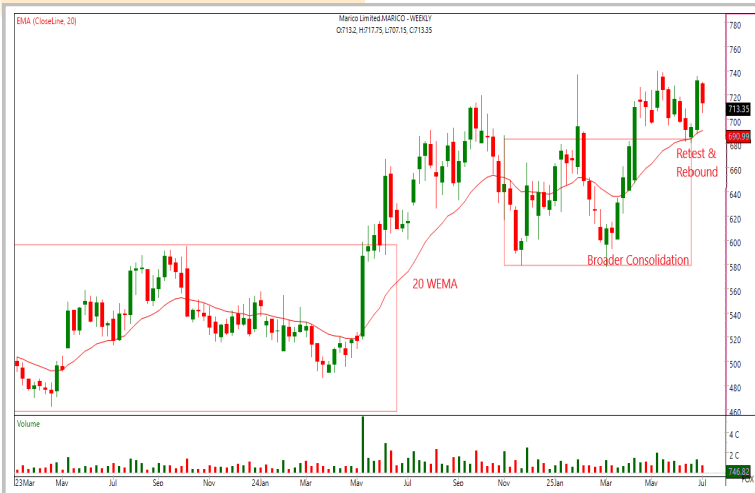
### SL

690

### Target

755

### Technical Chart : Weekly



- ✦ **Marico Ltd is indicating robust bullish momentum**, consistently trading above key moving averages, indicating sustained upward strength.
- ✦ Recent price action shows a renewed buying interest following a minor pullback, **supported by a clear pattern of higher highs and higher lows**.
- ✦ This technical setup suggests that **Marico is well-positioned for continued upward movement** in the near term.
- ✦ **Investors may consider initiating long positions** within the recommended price range.

### Momentum Stocks Midcap

| Name       | Price  | Price % |
|------------|--------|---------|
| ASTERDM    | 644.00 | 8.56↗   |
| MOTILALOS  | 923.85 | 7.95↗   |
| NATCOPHARM | 971.80 | 5.41↗   |
| SHARDACROP | 889.00 | 5.23↗   |
| RBA        | 82.21  | 0.06↘   |

| Name      | Price    | Price % |
|-----------|----------|---------|
| BOSCHLTD  | 34400.00 | 6.03↗   |
| ZYDUSLIFE | 1001.15  | 0.58↗   |
| DIVISLAB  | 6866.00  | 0.09↗   |
| CHOLAFIN  | 1528.00  | 1.71↘   |
| -         | -        | -       |

### Range Breakout/ Breakdown

### Top 5 F&O Gainers ↗

| Name       | Price    | Price % |
|------------|----------|---------|
| BOSCHLTD   | 34400.00 | 6.03↗   |
| BLUESTARCO | 1843.40  | 4.97↗   |
| 360ONE     | 1227.00  | 4.23↗   |
| OIL        | 453.85   | 4.12↗   |
| CHAMBLFERT | 566.90   | 3.09↗   |

| Name       | Price   | Price % |
|------------|---------|---------|
| NYKAA      | 202.29  | 4.40↘   |
| PNB        | 110.10  | 3.29↘   |
| ICICIPRULI | 637.95  | 3.16↘   |
| INDIGO     | 5771.00 | 3.11↘   |
| SBILIFE    | 1803.60 | 2.87↘   |

### Top 5 F&O Losers ↘

### Bullish Charts

| Name       | Price    | Price % |
|------------|----------|---------|
| BOSCHLTD   | 34400.00 | 6.03↗   |
| HEROMOTOCO | 4318.00  | 1.75↗   |
| KPITTECH   | 1264.00  | 1.80↗   |
| OIL        | 453.85   | 4.12↗   |
| VOLTAS     | 1368.80  | 2.70↗   |

| Name       | Price   | Price % |
|------------|---------|---------|
| CHOLAFIN   | 1528.00 | 1.71↘   |
| ICICIPRULI | 637.95  | 3.16↘   |
| KOTAKBANK  | 2125.00 | 2.03↘   |
| LODHA      | 1372.00 | 1.92↘   |
| NBCC       | 117.53  | 2.12↘   |

### Bearish Charts

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| S. No. | Statement   | Answer |    |
|--------|---|--------|----|
|        |   | Yes    | No |
|        | I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of interest is given below this table]</b>   |        | No |
|        | I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance? |        | No |
|        | I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?  |        | No |
|        | I/we have received any compensation from the subject company in the past twelve months?   |        | No |
|        | I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?  |        | No |
|        | I/we have received any compensation for brokerage services from the subject company in the past twelve months?  |        | No |
|        | I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?  |        | No |
|        | I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?   |        | No |
|        | I/we have served as an officer, director or employee of the subject company?  |        | No |
|        | I/we have been engaged in market making activity for the subject company?   |        | No |

Nature of Interest if answer to F(a) above is Yes: ..... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

| SS. No. | Name(s) of RA. | Signatures of RA | Serial Question of question which the signing RA needs to make a separate declaration / answer | Yes | No |
|---------|----------------|------------------|--|-----|----|
|         |                |                  |  |     |    |
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