



Daily *Derivatives*

23 March, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23114.50	0.49
SENSEX	74532.96	0.44
BANKNIFTY	53427.05	-0.04
INDIA VIX	22.81	0.04

Market Outlook

With a positive start to the last week, the Nifty index inches higher but failed to reclaim the 24,000 mark, due to escalating geopolitical tensions and gave up all its gains and eventually settled with marginal losses, reflecting sustained weakness. On the derivatives front, fresh call writing was observed at the 23,300 and 23,400 strikes, indicating immediate resistance zones. Meanwhile, the volatility index continues to hover at elevated levels with the cautious undertone of the market. The 23,000 level remains crucial and a decisive break below this level could trigger a fresh downward move towards the 22,500 zone.



TRADE IDEA OF THE DAY -
OBEROIRLTY

**BUY 30 MAR 1460 PUT
SELL 30 MAR 1400 PUT**

Entry Range	22 - 25
Target Range	45
Stop Loss	10



Rationale

- On the daily chart OBEROIRLTY has remained under pressure, indicated by sustained trading below the 20-DEMA and 50-DEMA. The inability to reclaim the 1460-1480 zone reflects weak momentum and continued seller dominance.
- On the technical front prices are forming lower highs and lower lows, signalling a clear bearish structure. Any minor pullback is likely to face resistance near the falling moving averages.
- The key trend indicator, 14-day RSI is hovering below the 40 mark, suggesting lack of strength and no signs of bullish reversal, keeping the bias strongly negative.
- MACD histogram remains in the negative territory with a sustained bearish crossover, indicating weak momentum with a breakdown below 1400 may trigger further downside towards 1360-1350 levels.

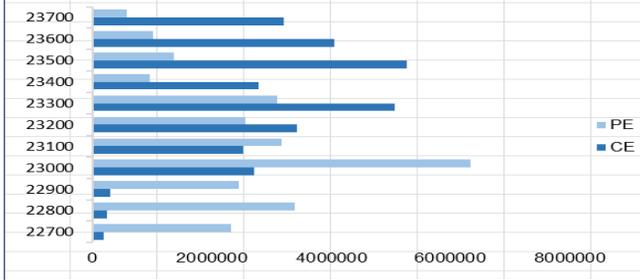
NIFTY

Nifty	23146.00
OI (In Lots)	271483
CHANGE IN OI (%)	3.11
PRICE CHANGE (%)	0.40

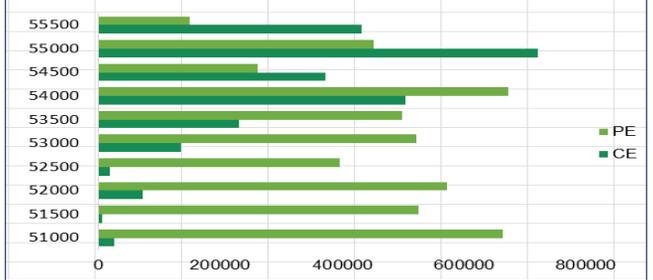
BANKNIFTY

Nifty	53570.00
OI (In Lots)	67400
CHANGE IN OI (%)	1.53
PRICE CHANGE (%)	-0.06

NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
COALINDIA	466.55	2.57	40736	17.45
MUTHOOTFIN	3302.2	0.09	12337	11.90
HEROMOTOC O	5270.5	1.54	25837	8.90
INFY	1248.7	2.44	173969	8.58

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
LTM	4106.7	-2.10	24458	17.43
NATIONALUM	367.5	-2.39	12796	11.02
AUBANK	892.15	-1.30	26458	10.77
OIL	474.85	-0.26	17091	9.93

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
PETRONET	258.15	-4.72	268.75
LODHA	798.1	-2.65	811.7
ICICIPRULI	552.75	-1.93	561.8
VOLTAS	1322.6	-1.61	1338.2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	1961	1995	1927.1	1907	1886
ADANIPTS	1387	1408	1365.4	1351	1337
APOLLOHOSP	7474	7583	7364.5	7229	7093
ASIANPAINT	2218	2241	2195.4	2179	2162
AXISBANK	1224	1244	1203.9	1192	1180
BAJAJ-AUTO	9130	9209	9051	8952	8852
BAJAJFINSV	1729	1747	1710.3	1697	1685
BAJFINANCE	842	853	830.55	819	808
BEL	435	444	426.1	421	416
BHARTIARTL	1860	1874	1846.1	1833	1820
CIPLA	1264	1272	1256.4	1248	1240
COALINDIA	475	482	468.15	459	449
DRREDDY	1308	1318	1298.9	1289	1279
EICHERMOT	6957	7005	6909	6832	6754
ETERNAL	236	240	232.29	229	226
GRASIM	2650	2684	2616.3	2596	2575
HCLTECH	1348	1362	1333.7	1324	1315
HDFCBANK	790	800	780.45	775	769
HDFCLIFE	632	641	623.65	619	614
HINDALCO	898	921	874.25	860	846
HINDUNILVR	2099	2115	2082.7	2068	2053
ICICIBANK	1266	1286	1245.4	1233	1221
INDIGO	4219	4289	4149.1	4107	4065
INFY	1271	1286	1255.9	1235	1214
ITC	306	313	299.95	296	292

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	243	246	239.3	237	235
JSWSTEEL	1191	1213	1169.6	1143	1116
KOTAKBANK	371	375	366.75	364	361
LT	3503	3570	3434.8	3389	3342
M&M	3101	3135	3066.1	3037	3009
MARUTI	12719	12838	12601	12519	12438
MAXHEALTH	975	986	964.8	953	941
NESTLEIND	1206	1218	1193.6	1179	1165
NTPC	384	388	380.95	377	372
ONGC	271	277	265.4	262	258
POWERGRID	303	308	297.6	294	291
RELIANCE	1431	1447	1414.4	1397	1380
SBILIFE	1915	1932	1896.9	1885	1872
SBIN	1077	1097	1058	1046	1035
SHRIRAMFIN	963	987	938.6	918	898
SUNPHARMA	1788	1798	1777.1	1761	1744
TATACONSUM	1056	1062	1050.2	1044	1037
TATASTEEL	200	203	196.77	194	190
TCS	2411	2431	2390.6	2367	2344
TECHM	1399	1413	1384.8	1363	1342
TITAN	4157	4208	4106.6	4048	3990
TMPV	317	320	314.1	311	308
TRENT	3603	3646	3559.6	3511	3463
ULTRACEMCO	10988	11041	10934	10867	10799
WIPRO	193	194	190.9	189	187

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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