

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	03-02-2025	01-02-2025	Change	Change(%)
Spot	23,361.05	23,482.15	-121.1	-0.52%
Fut	23,440.00	23,555.55	-115.55	-0.49%
Open Int	1,73,03,925	1,81,80,675	-876750	-4.82%
Implication	LONG UNWINDING			

BankNifty	03-02-2025	01-02-2025	Change	Change(%)
Spot	49,210.55	49,506.95	-296.4	-0.60%
Fut	49,505.05	49,768.60	-263.55	-0.53%
Open Int	31,98,360	33,34,800	-136440	-4.09%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,361.05	23,162.00	23,262.00	23,322.00	23,421.00	23,481.00

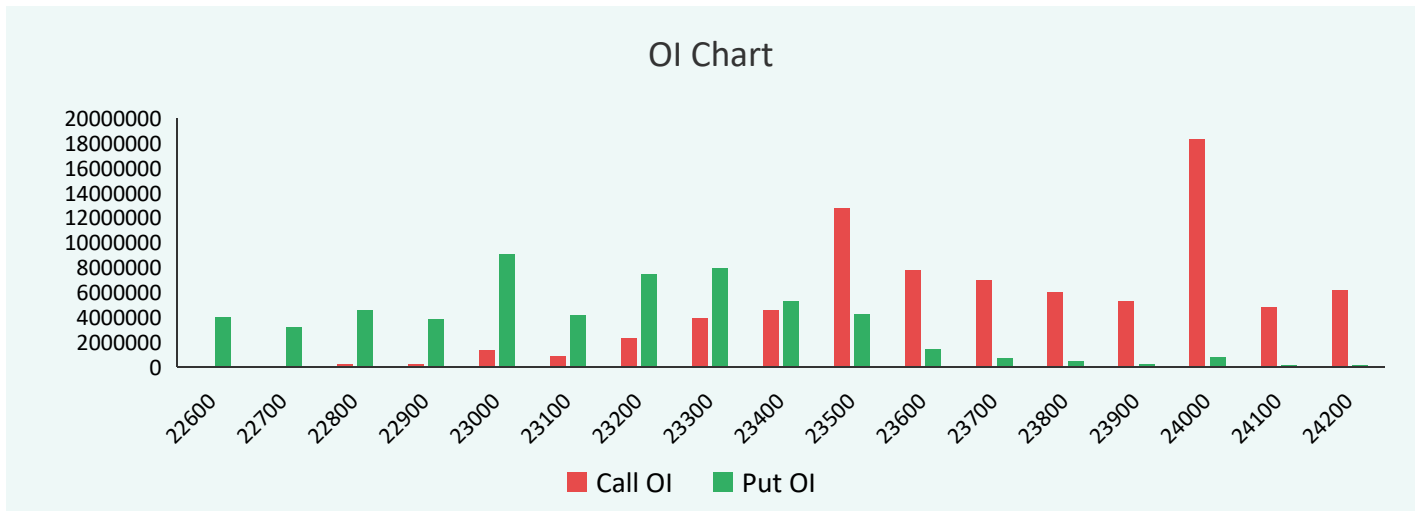
Nifty opened with downward gap and extended its down move in initial hours making day low around 23200. However, buying support at lower levels recovered most of the earlier losses. Nifty closed at 23361 with a loss of 121 points. On the daily chart index has formed a small bullish candle carrying lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 23400 level it would witness buying which would lead the index towards 23500-23600 levels. Important Supports for the day is around 23200 However if index sustains below 23200 then it may witness profit booking which would take the index towards 23100-23000 levels.



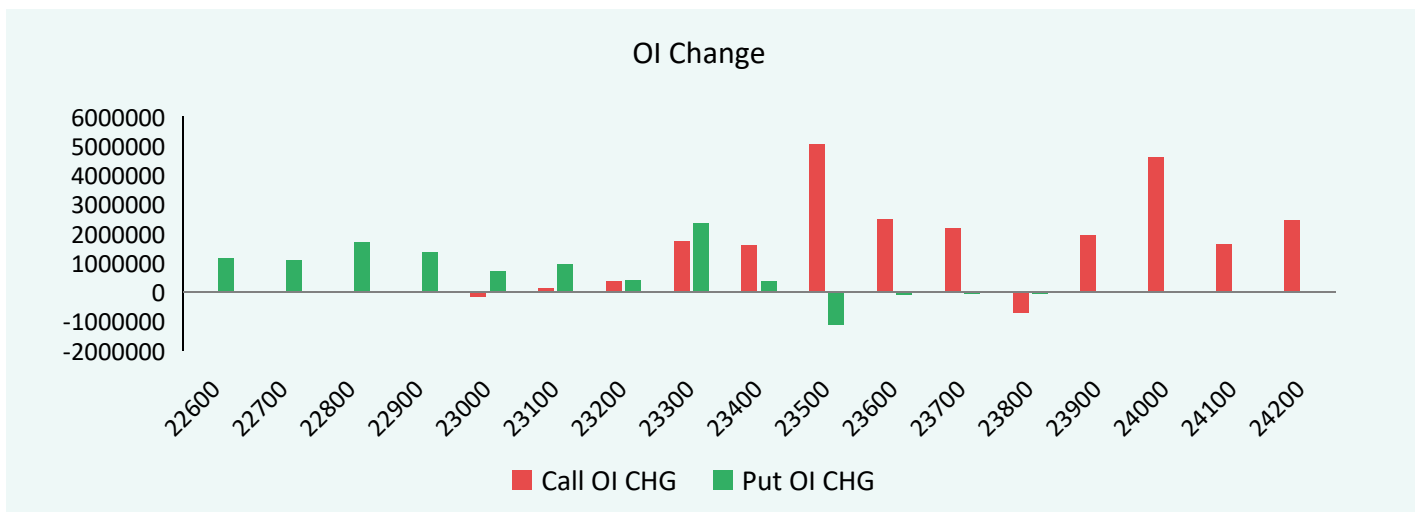
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 06 February 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 06 February 2025



- India Volatility Index (VIX) changed by 2.16% and settled at 14.40.
- The Nifty Put Call Ratio (PCR) finally stood at 0.74 vs. 0.76 (01/02/2025) for 06 Feb., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 182.70 lacs followed by 23500 with 127.33 Lacs and that for Put was at 23000 with 90.01 lacs followed by 23300 with 79.53 lacs.
- The highest OI Change for Call was at 23500 with 50.34 lacs Increased and that for Put was at 23300 with 23.56 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PHOENIXLTD 27 Feb 2025	1829	3.6	292600	155.66	1767.93	1874.93
VOLTAS 27 Feb 2025	1396.25	5.23	9981600	14.36	1316.32	1439.87
DIVISLAB 27 Feb 2025	5980	5.96	2761600	13.15	5657.90	6144.20
BATAINDIA 27 Feb 2025	1414.1	2.32	2837250	11.61	1370.42	1444.72
CHOLAFIN 27 Feb 2025	1340.55	5.7	11650625	9.91	1271.98	1375.53

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TORNTPOWER 27 Feb 2025	1335.3	-4.14	316125	228.02	1286.57	1378.47
SOLARINDS 27 Feb 2025	9525.85	-5.66	62775	43.32	9351.82	9869.92
HUDCO 27 Feb 2025	198.03	-9.37	25860200	36.26	189.68	210.22
NCC 27 Feb 2025	217.5	-6.59	6402425	23.06	207.70	229.95
UBL 27 Feb 2025	2200.2	-2.08	2975200	18.1	2149.38	2278.63

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IPCALAB 27 Feb 2025	1431.4	0.81	2328300	-2.66	1403.70	1449.15
INFY 27 Feb 2025	1871.95	0.45	36466800	-2.18	1847.20	1889.05
OFSS 27 Feb 2025	9206.55	3.33	781250	-1.62	8816.98	9419.58
ADANIPOINTS 27 Feb 2025	1093	0.37	32556800	-1.48	1070.33	1107.33
ABFRL 27 Feb 2025	287	0.72	54563600	-0.85	280.70	292.80

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ITC 27 Feb 2025	450.95	-1.57	68838400	-1.06	445.83	459.03
ADANIENT 27 Feb 2025	2277.55	-0.01	16424700	-1.02	2234.03	2305.98
TATASTEEL 27 Feb 2025	131.72	-1.21	220297000	-0.77	128.98	133.65
MGL 27 Feb 2025	1326.2	-2.93	5472400	-0.52	1299.25	1347.25
AMBUJACEM 27 Feb 2025	496.8	-1.53	37790100	-0.42	489.58	502.38

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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