

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

| Nifty | 07-05-2026 | 06-05-2026 | Change | Change(%) |
|-------------|----------------|-------------|--------|-----------|
| Spot | 24,326.65 | 24,330.95 | -4.3 | -0.02% |
| Fut | 24,400.00 | 24,447.40 | -47.4 | -0.19% |
| Open Int | 1,69,51,220 | 1,64,63,395 | 487825 | 2.96% |
| Implication | SHORT BUILDUP | | | |
| BankNifty | 07-05-2026 | 06-05-2026 | Change | Change(%) |
| Spot | 56,047.40 | 55,981.05 | 66.35 | 0.12% |
| Fut | 56,310.00 | 56,348.60 | -38.6 | -0.07% |
| Open Int | 22,06,860 | 22,36,320 | -29460 | -1.32% |
| Implication | SHORT COVERING | | | |

NIFTY TECHNICAL VIEW

| INDEX | Close | S2 | S1 | PIVOT | R1 | R2 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Nifty | 24,326.65 | 24,166.00 | 24,246.00 | 24,364.00 | 24,445.00 | 24,562.00 |
| Banknifty | 56,047.40 | 55,504.00 | 55,776.00 | 56,055.00 | 56,327.00 | 56,606.00 |
| Sensex | 77,844.52 | 77,309.00 | 77,577.00 | 77,981.00 | 78,248.00 | 78,652.00 |

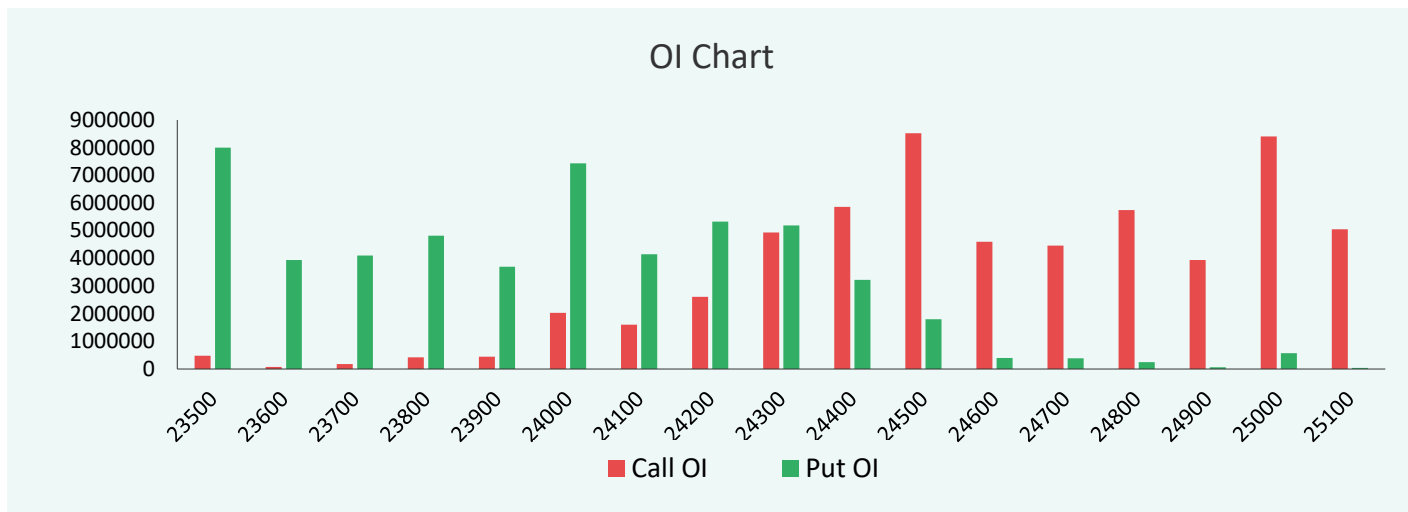
Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 24327 with a loss of 4 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24400 level it would witness buying which would lead the index towards 24450-24500 levels. Important Supports for the day is around 24280 However if index sustains below 24280 then it may witness profit booking which would take the index towards 24200-24100 levels.



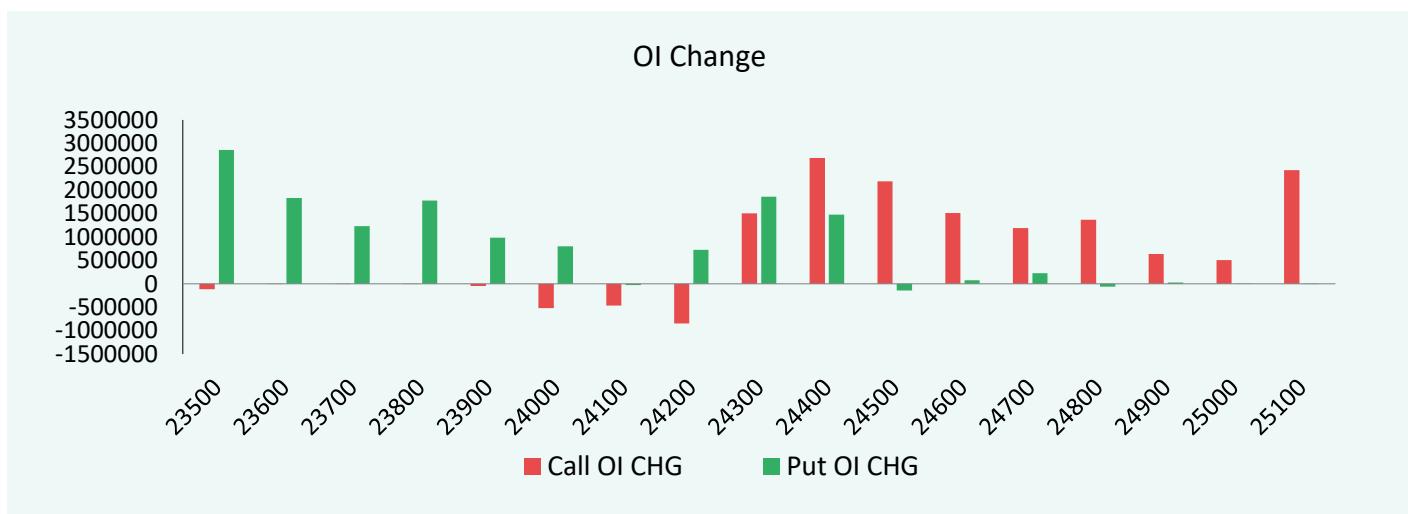
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 12 May 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 12 May 2026



- India Volatility Index (VIX) changed by -0.34% and settled at 16.62.
- The Nifty Put Call Ratio (PCR) finally stood at 1.01 vs. 1.19 (06/05/2026) for 12 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 85.19 lacs followed by 25000 with 84.06 Lacs and that for Put was at 23500 with 79.98 lacs followed by 24000 with 74.29 lacs.
- The highest OI Change for Call was at 24400 with 26.88 lacs Increased and that for Put was at 23500 with 28.62 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| NUVAMA 26 May 2026 | 1457.1 | 3.97 | 1412500 | 13.64 | 1409.97 | 1484.37 |
| BOSCHLTD 26 May 2026 | 38040 | 3.02 | 280950 | 12.26 | 36981.67 | 38846.67 |
| BDL 26 May 2026 | 1482 | 5.69 | 3540950 | 10.96 | 1426.43 | 1510.73 |
| BHARATFORG 26 May 2026 | 2006.9 | 6.53 | 8280500 | 10.35 | 1898.63 | 2076.53 |
| HDFCLIFE 26 May 2026 | 631 | 3.36 | 51990400 | 10.25 | 618.07 | 638.22 |

TOP 5 - SHORT BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| KPITTECH 26 May 2026 | 715.5 | -4.52 | 8461750 | 33.17 | 695.57 | 743.57 |
| POLICYBZR 26 May 2026 | 1688.5 | -1.49 | 11107600 | 26.31 | 1617.47 | 1751.77 |
| BLUESTARCO 26 May 2026 | 1755 | -3.16 | 3250975 | 16.45 | 1725.33 | 1802.33 |
| VEDL 26 May 2026 | 306 | -3.77 | 29546950 | 15.86 | 299.50 | 318.00 |
| DRREDDY 26 May 2026 | 1300.2 | -0.41 | 19753750 | 11.92 | 1290.87 | 1309.97 |

TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|---------|-----------|------------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| FORCEMOT 26 May 2026 | 20725 | 2.69 | 252575 | -5.96 | 20089.33 | 21238.33 |
| YESBANK 26 May 2026 | 22.61 | 1.71 | 1144977600 | -2.96 | 22.22 | 22.90 |
| BAJAJ-AUTO 26 May 2026 | 10629.5 | 2.59 | 2473575 | -1.46 | 10371.33 | 10816.33 |
| CGPOWER 26 May 2026 | 864.5 | 3.73 | 22131450 | -1.39 | 838.60 | 883.80 |
| VMM 26 May 2026 | 125.98 | 0.82 | 29197000 | -1.2 | 124.42 | 126.92 |

TOP 5 - LONG UNWINDING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| OFSS 26 May 2026 | 9524 | -1.25 | 1212300 | -2.32 | 9413.67 | 9602.17 |
| TRENT 26 May 2026 | 4316.8 | -0.03 | 6626600 | -1.28 | 4289.23 | 4355.13 |
| COFORGE 26 May 2026 | 1289 | -0.02 | 19911000 | -1.18 | 1273.30 | 1311.10 |
| PREMIERENE 26 May 2026 | 1002.8 | -1.66 | 10182100 | -1.14 | 994.10 | 1016.80 |
| SBICARD 26 May 2026 | 650.6 | -0.52 | 22703200 | -1.09 | 644.75 | 657.20 |

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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