



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	25-04-2024	24-04-2024	Chng	%Chng
Spot	22575.1	22402.40	172.7	0.77%
Fut	22645.35	22509.75	135.6	0.60%
Open Int	11931500	9269150	2662350	28.72%
Implication	LONG BUILDUP			
BankNifty	25-04-2024	24-04-2024	Chng	%Chng
Spot	48494.95	48189	305.95	0.63%
Fut	48643.15	48350.3	292.85	0.61%
Open Int	1885875	1673145	212730	12.71%
Implication	LONG BUILDUP			

Nifty Technical View : 26-04-2024

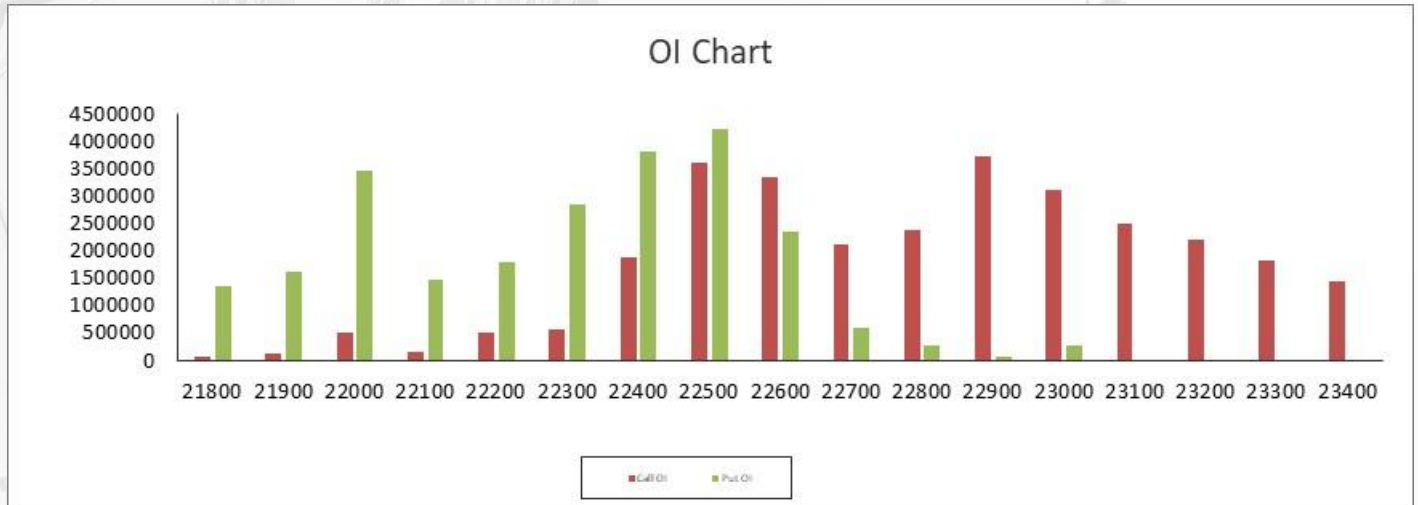
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22575.1	22181	22378	22502	22699	22823

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 22575 with a gain of 173 points. On the daily chart index has formed a sizable bullish candle forming higher High-Low compare to previous session and has closed above previous eight session's high indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 22630 level it would witness buying which would lead the index towards 22700-22800 levels. Important Supports for the day is around 22500 However if index sustains below 22500 then it may witness profit booking which would take the index towards 22380-22300 levels.

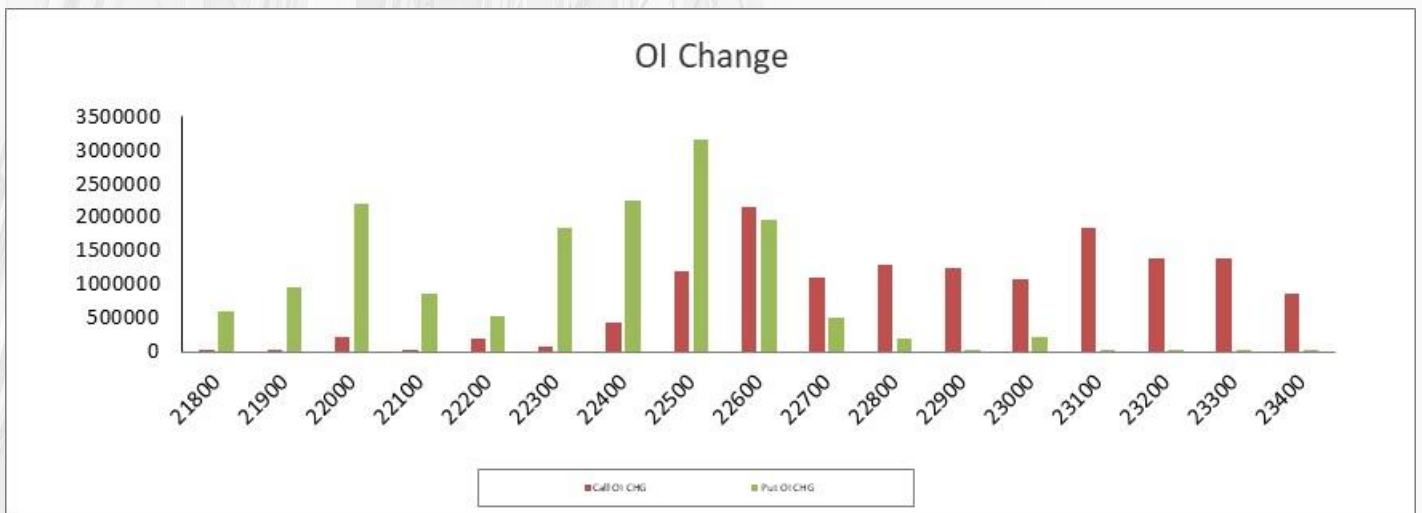


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 02-05-2024



Nifty Open Interest Change : Weekly Expiry 02-05-2024



- India Volatility Index (VIX) changed by 2.97% and settled at 10.58.
- The Nifty Put Call Ratio (PCR) finally stood at 1.16 vs. 0.99 (24/04/2024) for 25 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22900 with 37.41 lacs followed by 22500 with 36.13 Lacs and that for Put was at 22500 with 42.19 lacs followed by 22400 with 38.17 lacs.
- The highest OI Change for Call was at 22600 with 21.60 lacs Increased and that for Put was at 22500 with 31.53 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22900– 22500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ZEEL 30 May 2024	144.4	1.69	121671000	2242.98	142	147
SUNTV 30 May 2024	639.1	2.32	7228500	61.22	627	647
GMRINFRA 30 May 2024	86.25	3.73	188988750	52.34	84	87
ITC 30 May 2024	438.9	1.99	103868800	52.11	433	442
SYNGENE 30 May 2024	704.85	1.36	7480000	43.49	688	717

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 30 May 2024	795.5	-2.55	7975550	86.1	778	817
KOTAKBANK 30 May 2024	1655.75	-10.83	49614800	59.87	1627	1693
LAURUSLABS 30 May 2024	427	-2.22	16042900	50.51	419	438
DALBHARAT 30 May 2024	1823.9	-7.37	3648750	48.49	1752	1927
INDHOTEL 30 May 2024	580.25	-5.16	22590000	45.97	571	597

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SAIL 30 May 2024	167.25	0.78	157536000	-2.6	165	169
ABFRL 30 May 2024	268.4	2.5	42182400	-1.22	263	272
BAJAJ-AUTO 30 May 2024	8802.55	0.75	2369625	-0.36	8698	8874

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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