



Daily *Derivatives*

27 April, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23897.95	-1.14
SENSEX	76664.21	-1.29
BANKNIFTY	56089.75	-0.38
INDIA VIX	19.71	6.04

Market Outlook

The Nifty index extended its losses for the third consecutive session, weighed down by rising crude oil prices, and settled the week with fall of nearly 2%. From a technical perspective, the index has slipped below the crucial 24000-23900 support zone, indicating a shift in market sentiment from bullish to cautious undertone. On the derivatives front, fresh call writing at the 24,000 strike, along with put unwinding, suggests that this level may now act as immediate resistance in the near term. Going ahead, the 23500-23600 zone is likely to provide a downside cushion, where the index may witness some consolidation before the next directional move.



**TRADE IDEA OF THE DAY -
INTERGLOBE AVIATION**

BUY 28 APR 4500 PUT

Entry Range	33 - 37
Target Range	82
Stop Loss	10

Rationale

- On the weekly chart INDIGO remains under pressure, trading below the key moving averages of 50-WEMA and 100-WEMA, indicating a weakening primary trend and lack of strong buying interest at higher levels.
- From the technical prospective recent price action shows lower highs formation, suggesting sustained distribution. Recent pullbacks are failing near resistance zones, highlighting selling on every rise.
- 14-Day RSI is hovering near the 40 mark, reflecting weak momentum and absence of bullish strength, which keeps downside risk intact.
- MACD histogram trades in negative territory with a bearish crossover, signalling continuation of downward momentum. If the prices sustains below the 4700 mark, further decline towards 4300-4200 zone is likely in the near term.



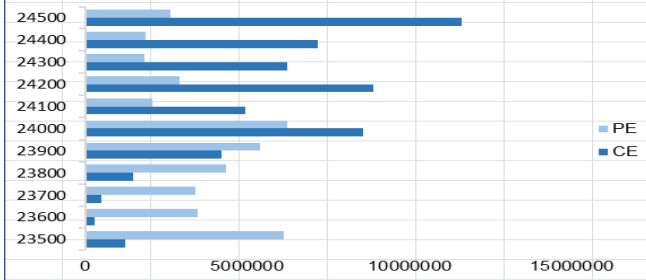
NIFTY

Nifty	23935.00
OI (In Lots)	225629
CHANGE IN OI (%)	1.55
PRICE CHANGE (%)	-0.94

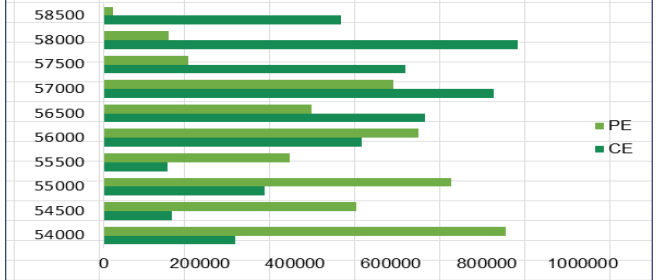
BANKNIFTY

Nifty	56172.20
OI (In Lots)	47029
CHANGE IN OI (%)	-8.88
PRICE CHANGE (%)	-0.31

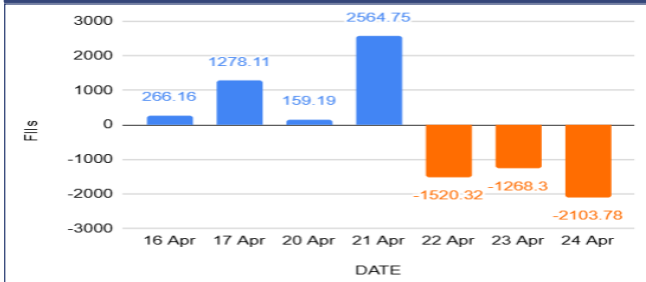
NIFTY OI



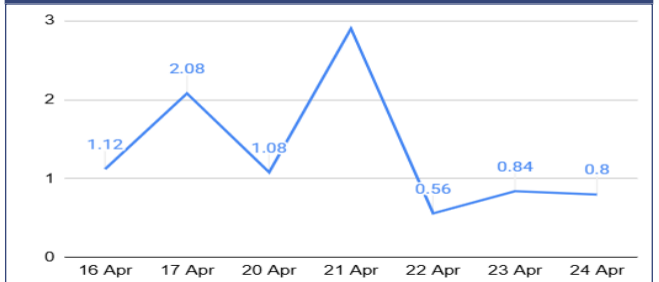
BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
NYKAA	263.48	0.71	14116	22.24
CHOLAFIN	1573.2	2.07	23392	15.23
DELHIVERY	450.8	0.10	11573	13.46
AUBANK	1067.8	0.96	18971	13.17

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
MCX	2764	-1.07	16605	20.03
SWIGGY	289.6	-1.09	28483	19.98
MIDCPNIFTY	13796	-0.37	18896	19.57
ALKEM	5266.5	-4.44	7552	15.76

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
HUDCO	211.66	3.25	207
PNBHOUSING	1032.15	2.3	1013
ADANIENSOL	1410.55	3.38	1387.95
POWERINDIA	32190	1.5	31825

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
INFY	1159.1	-6.34	1212.7
HCLTECH	1204.3	-3.49	1243.5
SUNPHARMA	1617.1	-3.55	1633
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2330	2373	2287.6	2236	2184
ADANIPTS	1617	1649	1585.1	1555	1525
APOLLOHOSP	7824	7915	7732.5	7663	7594
ASIANPAINT	2526	2566	2485.1	2458	2430
AXISBANK	1377	1389	1365.9	1352	1339
BAJAJ-AUTO	9650	9724	9576	9515	9454
BAJAJFINSV	1795	1819	1770.7	1752	1733
BAJFINANCE	928	934	921.55	913	904
BEL	451	457	444.45	438	432
BHARTIARTL	1841	1868	1814.5	1798	1781
CIPLA	1315	1334	1295	1265	1235
COALINDIA	462	467	456	451	445
DRREDDY	1346	1375	1317.1	1290	1264
EICHERMOT	7165	7218	7111.5	7054	6996
ETERNAL	261	266	256.79	252	247
GRASIM	2761	2784	2739.3	2725	2710
HCLTECH	1246	1289	1203.2	1179	1155
HDFCBANK	789	794	784.85	779	773
HDFCLIFE	599	610	588.2	581	575
HINDALCO	1059	1070	1048.35	1033	1017
HINDUNILVR	2378	2428	2327.3	2288	2249
ICICIBANK	1342	1358	1326.2	1317	1308
INDIGO	4579	4635	4523.1	4487	4451
INFY	1202	1249	1154.6	1130	1105
ITC	305	309	301.6	300	298

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	251	257	245.73	242	239
JSWSTEEL	1267	1278	1255.7	1245	1235
KOTAKBANK	373	376	370.85	368	365
LT	4074	4133	4014.3	3969	3924
M&M	3073	3108	3038.4	3019	3000
MARUTI	13208	13368	13048	12933	12818
MAXHEALTH	1014	1028	999.4	991	982
NESTLEIND	1432	1442	1421.3	1410	1399
NTPC	405	408	401.85	399	396
ONGC	288	291	284.8	283	281
POWERGRID	318	320	316.4	315	313
RELIANCE	1341	1354	1327.8	1320	1312
SBILIFE	1816	1863	1768.9	1742	1715
SBIN	1108	1115	1101.1	1092	1083
SHRIRAMFIN	1033	1055	1011.3	986	962
SUNPHARMA	1658	1695	1620.4	1598	1576
TATACONSUM	1193	1213	1174	1158	1143
TATASTEEL	212	214	210.07	208	207
TCS	2472	2546	2396.9	2355	2314
TECHM	1408	1457	1358.5	1328	1298
TITAN	4477	4545	4410	4352	4294
TMPV	355	360	350.5	347	343
TRENT	4361	4424	4297.3	4217	4136
ULTRACEMCO	12178	12358	11998	11886	11774
WIPRO	202	205	199.36	197	195

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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