

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	03-03-2025	28-02-2025	Change	Change(%)
Spot	22,119.30	22,124.70	-5.4	-0.02%
Fut	22,267.00	22,280.05	-13.05	-0.06%
Open Int	1,83,23,100	1,88,73,825	-550725	-2.92%
Implication	LONG UNWINDING			
BankNifty	03-03-2025	28-02-2025	Change	Change(%)
Spot	48,114.30	48,344.70	-230.4	-0.48%
Fut	48,410.00	48,628.25	-218.25	-0.45%
Open Int	33,52,680	33,73,140	-20460	-0.61%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,119.30	21,872.00	21,995.00	22,129.00	22,252.00	22,385.00

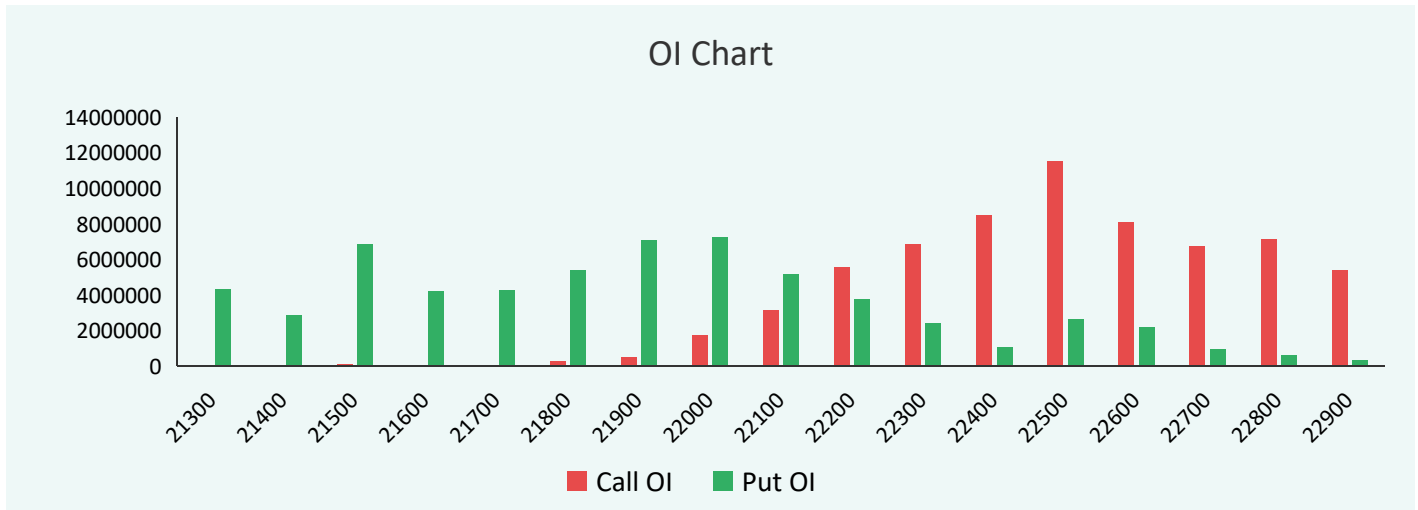
Nifty opened on a flat note and witnessed selling pressure in the initial half of the day. However later hour buying led index to end near day's high.. Nifty closed at 22119 with a loss of 5 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 22000 level it would witness selling which would lead the index towards 21900-21800 levels. However, if index crosses above 22200 level it would witness pullback rally which would take the index towards 22250-22400.



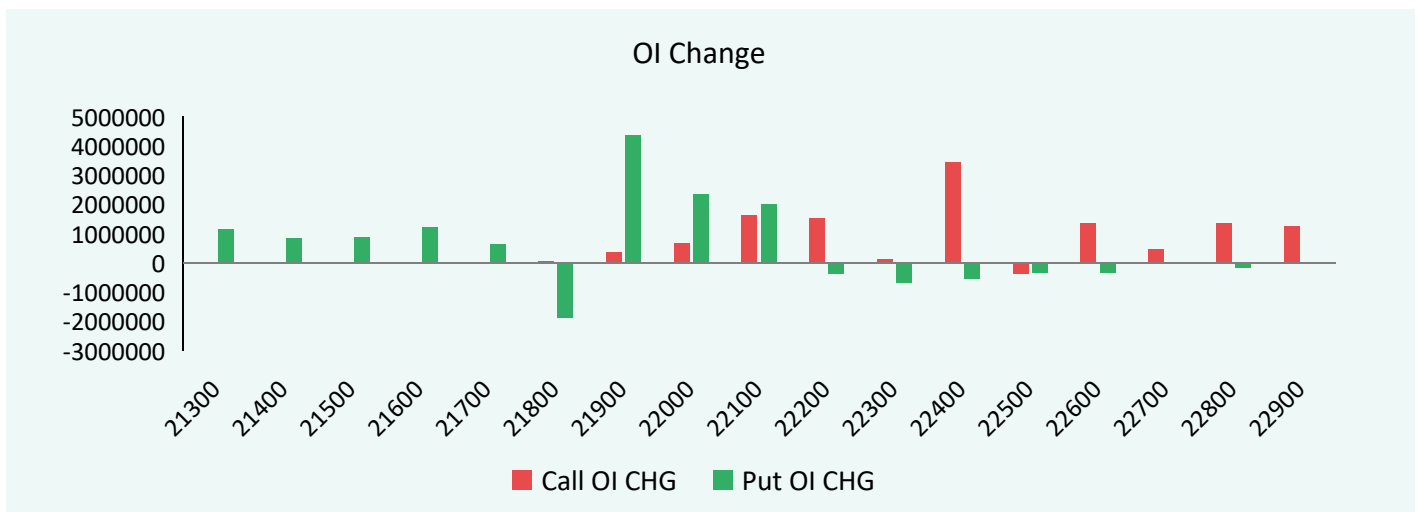
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 06 March 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 06 March 2025



- India Volatility Index (VIX) changed by -1.06% and settled at 13.76.
- The Nifty Put Call Ratio (PCR) finally stood at 0.69 vs. 0.66 (28/02/2025) for 06 March 2025 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 115.17 lacs followed by 22400 with 84.63 Lacs and that for Put was at 22000 with 72.00 lacs followed by 21900 with 70.35 lacs.
- The highest OI Change for Call was at 22400 with 84.63 lacs Increased and that for Put was at 21900 with 43.71 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HFCL 27 Mar 2025	80.24	0.8	51978750	17.83	77.83	82.23
TORNTPOWER 27 Mar 2025	1271.3	0.02	1312500	13.23	1240.90	1298.80
SHRIRAMFIN 27 Mar 2025	624.1	0.72	27898500	9.36	616.43	631.33
CGPOWER 27 Mar 2025	587	2.2	8066350	8.49	562.22	601.17
SOLARINDS 27 Mar 2025	9032.05	3.47	316200	8.05	8772.20	9185.95

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATATECH 27 Mar 2025	664.55	-0.04	1457400	79.64	634.70	687.70
IREDA 27 Mar 2025	141.3	-2.95	9720800	59.92	132.50	152.05
TITAGARH 27 Mar 2025	678.35	-1.67	368750	54.45	658.80	703.95
PATANJALI 27 Mar 2025	1734.05	-1.9	1720500	45.41	1701.75	1766.60
IIFL 27 Mar 2025	293.65	-3.31	3182150	23.6	281.62	307.07

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DELHIVERY 27 Mar 2025	252.99	1.48	7573150	-4.9	246.83	257.08
DEEPAKNTR 27 Mar 2025	1860.45	0.48	1703700	-2.86	1814.97	1890.47
LTTS 27 Mar 2025	4572.1	0.63	693400	-2.52	4500.33	4619.43
DALBHARAT 27 Mar 2025	1692	0.72	2137300	-2.21	1675.10	1715.80
SJVN 27 Mar 2025	82.05	1.77	22136625	-1.95	78.81	84.87

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PETRONET 27 Mar 2025	282.15	-0.72	31075500	-1.08	275.88	287.33
INDUSINDBK 27 Mar 2025	986.7	-0.79	44666000	-1.03	963.03	999.83
BSE 27 Mar 2025	4386.15	-5.4	3824125	-0.51	4299.88	4538.03

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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