Solid Research
Solid Relationships

27-Jul-26

MOSt Market Roundup

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

27-Jul-26

Market Update

Nifty : 23,995.95 +228.50 (+0.96%)   Sensex : 76,835.78 +776.01 (+1.02%)

- Equity benchmark indices staged a strong rebound after a five days losing streak, with the Sensex surging over 800 points and the Nifty closing near the 24,000 mark. The rally was driven by a sharp correction in crude oil prices, which fell nearly 10% to below $88 per barrel, along with broad-based gains in global equity markets.
- Investor sentiment improved significantly after a temporary pause in hostilities between the US and Iran, raising hopes of further progress in peace negotiations. Softer crude oil prices, strong domestic corporate earnings, easing geopolitical tensions, and positive global cues supported the rally. The Sensex climbed 776 points, or 1%, to close at 76,835, while the Nifty advanced 238 points, or 1%, to settle at 23,995.
- Global markets also remained upbeat. US index futures gained as much as 1.5%, while both Asian and European markets advanced around 1% each, supported by improved risk appetite following the pause in US-Iran strikes and the sharp decline in Brent crude prices from nearly $100 per barrel to below $88 per barrel.
- Sectorally, the Nifty Pharma, Auto, IT, and Realty indices outperformed, rising up to 2%. The Nifty Pharma Index gained after Laurus Labs reported strong quarterly earnings, with the stock rallying 7% to close at ₹1,713. The Nifty Realty Index advanced more than 1%, led by Lodha, which rose 5% to ₹1,198 after reporting robust quarterly results. Auto stocks also witnessed healthy buying interest ahead of the release of July monthly sales data later this week.

Technical Outlook:

- Nifty index opened with a gap up of around 160 points and witnessed sustained buying throughout the session as bulls defended its crucial support zones helping the index extend its gains and closed near its higher band near the 24K marks. It formed a bullish candle on the daily frame and is forming higher highs - higher lows from the last two trading sessions. Now it needs to hold above 24000 zones for an up move towards 24200 then 24300 zones while support can be seen at 23900 then 23800 zones.
- S&P BSE Sensex index opened with a gap up of around 550 points on account of ease in geopolitical tensions and traded with a positive bias for most part of the session. Every minor dip was bought into as bulls managed to hold the opening gains throughout the day. It formed a bullish candle on the daily chart and negated its lower lows sequence of the last five days. The index reclaimed its 50 DEMA and closed the session with gains of around 780 points. Now it has to hold above 76700 zones for an up move towards 77200 then 77500 levels while on the downside support is seen at 76500 then 76200 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.98% at 24040 levels. Positive setup seen in Kfintech, Laurus Labs, Concor, Eternal, AU Bank, Lodha, Shriram Finance, LTF, Asian Paints and Coforge First while weakness seen ONGC, Bank of India, Oil India, Indus Tower, National Aluminum, SRF, Bank of Baroda, Petronet, BSE and HDFC Bank.
- On option front, Maximum Call OI is at 24000 then 24200 strike while Maximum Put OI is at 24000 then 23900 strike. Call writing is seen at 24000 then 24100 strike while Put writing is seen at 23900 then 24000 strike. Option data suggests a broader trading range in between 23600 to 24400 zones while an immediate range between 23800 to 24200 levels.

Today's News

- **BEML –** Media reports that the Union Cabinet is set to evaluate a new incentive scheme to boost local production of advanced construction equipment.
- **Rajesh Power –** Company said it has secured an order worth Rs 75.1 crore from Rajasthan Rajya Vidyut Prasaran Nigam Ltd (RVPNL).
- **Adani Energy Solutions –** Company plans to launch a qualified institutional placement of up to $417m new shares as early as this week, IFR reports.
- **L&T –** Company won order between Rs5000cr -Rs10000cr.
- **Container Corporation –** Company said it expects overall volume growth of 18% in FY27, according to comments made during its post-earnings analyst call, as reported by Informist. The company expects domestic operations volume growth of 25% year-on-year and export-import volume growth of 15% during FY27.
- **Tata Elxsi –** Company has signed a memorandum of understanding (MoU) with the Sree Chitra Tirunal Institute for Medical Sciences and Technology (SCTIMST). The partnership will focus on developing healthcare and medical technology solutions.
- **Amber Enterprises –** Company's subsidiary IL JIN Electronics is seeking to raise Rs 3,500 crore through an IPO.
- **Tamilnad Mercantile Bank's Q1FY27 results show a 35% YoY increase in net profit –** Net Profit Rs412cr (up 35% YoY) , GNPA 0.69% vs. 0.73% q/q, Provisions Rs53.93cr vs 18.8cr (QoQ), Operating profit Rs611cr (up 48% YoY), NII Rs765.4cr (up 32% YoY) and Net NPA at 1.7% vs 1.8% (QoQ).

Global Market Update

- **European Market –** European shares climb as US-Iran peace optimism and falling oil lifted lifted UK, Germany and France Index gained up to 1%. However, a European Central Bank rate-setter said the institution will have to raise interest rates at least one more time to curtail inflation risks.
- **Asian Market –** Asian market gained over 1% as investor sentiment improved after a US-Iran pause of strikes while tech stocks gained. Oil price declines 6% to below $90/bbl that came on easing Middle East tensions. South Korea Index, Japan, Hong Kon and China Index gained up to 2%.
- **US Data –** Capital Goods and Durable goods order.
- **Commodity –** Brent crude prices have dropped by 6% to below $90/bbl as tradersbet that a pause in US attacks on Iran could prevent an escalation in the conflict that would further restrict global supply.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,996	23,892	23,846	23,921	23,966	24,041	24,086	24,012
ADANIENT	3,035	3,008	2,984	3,010	3,034	3,059	3,083	3,057
ADANIPORTS	1,768	1,752	1,735	1,752	1,768	1,785	1,801	1,785
APOLLOHOSP	8,837	8,744	8,697	8,767	8,814	8,884	8,930	8,861
ASIANPAINT	2,710	2,664	2,640	2,675	2,699	2,735	2,759	2,724
AXISBANK	1,229	1,222	1,214	1,221	1,229	1,237	1,245	1,237
BAJAJ-AUTO	11,180	11,094	11,018	11,099	11,175	11,256	11,332	11,251
BAJAJFINSV	1,919	1,885	1,873	1,896	1,908	1,931	1,943	1,920
BAJFINANCE	1,049	1,027	1,018	1,034	1,042	1,057	1,065	1,050
BEL	407	405	403	405	407	409	410	408
BHARTIARTL	1,904	1,890	1,877	1,890	1,904	1,917	1,931	1,917
CIPLA	1,415	1,393	1,383	1,399	1,409	1,424	1,434	1,418
COALINDIA	427	426	423	425	428	430	433	431
DRREDDY	1,151	1,147	1,140	1,146	1,153	1,158	1,165	1,159
EICHERMOT	7,758	7,648	7,552	7,655	7,751	7,854	7,950	7,847
ETERNAL	296	281	276	286	291	301	307	297
GRASIM	3,120	3,086	3,075	3,097	3,109	3,131	3,143	3,120
HCLTECH	1,295	1,277	1,266	1,280	1,292	1,306	1,317	1,303
HDFCBANK	740	738	732	736	742	746	752	748
HDFCLIFE	553	551	547	550	554	557	561	558
HINDALCO	945	943	938	942	946	950	955	951
HINDUNILVR	2,174	2,152	2,140	2,157	2,169	2,186	2,198	2,181
ICICIBANK	1,446	1,429	1,421	1,433	1,441	1,453	1,461	1,449
INDIGO	5,240	5,095	5,045	5,143	5,193	5,290	5,340	5,243
INFY	1,078	1,057	1,048	1,063	1,073	1,088	1,097	1,082

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	286	286	284	285	286	287	289	288
JIOFIN	236	235	234	235	236	237	238	237
JSWSTEEL	1,249	1,234	1,228	1,238	1,245	1,255	1,261	1,251
KOTAKBANK	386	384	381	383	386	389	391	389
LT	3,808	3,799	3,776	3,792	3,815	3,831	3,853	3,837
M&M	3,240	3,179	3,154	3,197	3,222	3,265	3,290	3,247
MARUTI	13,730	13,501	13,405	13,567	13,664	13,826	13,923	13,760
MAXHEALTH	1,116	1,085	1,073	1,094	1,107	1,129	1,142	1,120
NESTLEIND	1,448	1,435	1,422	1,435	1,448	1,461	1,474	1,462
NTPC	350	348	345	348	350	353	355	353
ONGC	238	238	232	235	242	245	252	248
POWERGRID	288	287	284	286	288	290	292	291
RELIANCE	1,281	1,278	1,272	1,276	1,283	1,287	1,293	1,289
SBILIFE	1,867	1,836	1,824	1,845	1,858	1,880	1,893	1,871
SBIN	1,020	1,016	1,012	1,016	1,020	1,024	1,028	1,024
SHRIRAMFIN	1,038	1,002	989	1,013	1,027	1,051	1,065	1,040
SUNPHARMA	1,973	1,933	1,917	1,945	1,961	1,989	2,005	1,977
TATACONSUM	1,108	1,097	1,083	1,095	1,109	1,122	1,136	1,123
TATASTEEL	184	183	183	184	184	185	186	185
TCS	2,297	2,272	2,252	2,275	2,295	2,317	2,337	2,315
TECHM	1,576	1,571	1,554	1,565	1,582	1,593	1,611	1,600
TITAN	4,739	4,687	4,663	4,701	4,725	4,763	4,787	4,749
TMPV	328	326	325	326	328	329	331	329
TRENT	2,938	2,907	2,886	2,912	2,933	2,959	2,979	2,954
ULTRACEMCO	11,892	11,752	11,633	11,763	11,881	12,011	12,129	12,000
WIPRO	178	176	174	176	178	180	181	179

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

Disclosures:
The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

Motilal Oswal Financial Services Ltd. (MOFSL) is a SEBI Registered Research Analyst having registration no. INH000000412 and BSE enlistment no. 5028. MOFSL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. MOFSL is a listed public company, the details in respect of which are available on www.motilaloswal.com. MOFSL is registered with the Securities & Exchange Board of India (SEBI) and is a registered Trading Member with National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Limited (BSE), Multi Commodity Exchange of India Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) for its stock broking activities & is Depository participant with Central Depository Services Limited (CDSL) National Securities Depository Limited (NSDL),NERL, COMRIS and CCRL and is member of Association of Mutual Funds of India (AMFI) for distribution of financial products and Insurance Regulatory & Development Authority of India (IRDA) as Corporate Agent for insurance products and is a member of Association of Portfolio Managers in India (APMI) for distribution of PMS products. Details of associate entities of Motilal Oswal Financial Services Ltd. are available on the website at http://onlinereports.motilaloswal.com/Dormant/documents/Associate%20Details.pdf

Details of pending Enquiry Proceedings of Motilal Oswal Financial Services Limited are available on the website at https://galaxy.motilaloswal.com/ResearchAnalyst/PublishViewLitigation.aspx. As per Regulatory requirements, Research Audit Report is uploaded on www.motilaloswal.com > MOFSL-Important Links > MOFSL Research Analyst Compliance Audit Report.

MOFSL, it's associates, Research Analyst or their relatives may have any financial interest in the subject company. MOFSL and/or its associates and/or Research Analyst or their relatives may have actual beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report or date of the public appearance. MOFSL and its associate company(ies), their directors and Research Analyst and their relatives may have any other potential conflict of interests at the time of publication of the research report or at the time of public appearance, however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report..

In the past 12 months, MOFSL or any of its associates may have:
a) received any compensation/other benefits from the subject company of this report
b) managed or co-managed public offering of securities from subject company of this research report,
c) received compensation for investment banking or merchant banking or brokerage services from subject company of this research report,
d) received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report.

• MOFSL and it's associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.
• Subject Company may have been a client of MOFSL or its associates during twelve months preceding the date of distribution of the research report.
• Research Analyst may have served as director/officer/employee in the subject company.
• MOFSL and research analyst may engage in market making activity for the subject company.

MOFSL and its associate company(ies), and Research Analyst and their relatives from time to time may have:
a) a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein.
(b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report.

Above disclosures include beneficial holdings lying in demat account of MOFSL which are opened for proprietary investments only. While calculating beneficial holdings, It does not consider demat accounts which are opened in name of MOFSL for other purposes (i.e holding client securities, collaterals, error trades etc.). MOFSL also earns DP income from clients which are not considered in above disclosures.
To enhance transparency, MOFSL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. MOFSL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that MOFSL may have a potential conflict of interest that may affect the objectivity of this report.

Terms & Conditions:
This report has been prepared by MOFSL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of MOFSL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. MOFSL will not treat recipients as customers by virtue of their receiving this report.
Analyst Certification
The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement
Analyst ownership of the stock No
A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com. Research Analyst views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of MOFSL or its associates maintains arm's length distance with Research Team as all the activities are segregated from MOFSL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Regional Disclosures (outside India)
This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL & its group companies to registration or licensing requirements within such jurisdictions.

For Hong Kong:
This report is distributed in Hong Kong by Motilal Oswal capital Markets (Hong Kong) Private Limited, a licensed corporation (CE AYY-301) licensed and regulated by the Hong Kong Securities and Futures Commission (SFC) pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) “SFO”. As per SEBI (Research Analyst Regulations) 2014 Motilal Oswal Financial Services Limited (SEBI Reg No. INH000000412) has an agreement with Motilal Oswal capital Markets (Hong Kong) Private Limited for distribution of research report in Hong Kong. This report is intended for distribution only to “Professional Investors” as defined in Part I of Schedule 1 to SFO. Any investment or investment activity to which this document relates is only available to professional investor and will be engaged only with professional investors.” Nothing here is an offer or solicitation of these securities, products and services in any jurisdiction where their offer or sale is not qualified or exempt from registration. The Indian Analyst(s) who compile this report is/are not located in Hong Kong & are not conducting Research Analysis in Hong Kong.

For U.S.
MOTILAL Oswal Financial Services Limited (MOFSL) is not a registered broker - dealer under the U.S. Securities Exchange Act of 1934, as amended (the"1934 act") and under applicable state laws in the United States. In addition MOFSL is not a registered investment adviser under the U.S. Investment Advisers Act of 1940, as amended (the "Advisers Act" and together with the 1934 Act, the "Acts), and under applicable state laws in the United States. Accordingly, in the absence of specific exemption under the Acts, any brokerage and investment services provided by MOFSL, including the products and services described herein are not available to or intended for U.S. persons. This report is intended for distribution only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the Exchange Act and interpretations thereof by SEC (henceforth referred to as "major institutional investors"). This document must not be acted on or relied on by persons who are not major institutional investors. Any investment or investment activity to which this document relates is only available to major institutional investors and will be engaged in only with major institutional investors. In reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act") and interpretations thereof by the U.S. Securities and Exchange Commission ("SEC") in order to conduct business with Institutional Investors based in the U.S., MOFSL has entered into a chaperoning agreement with a U.S. registered broker-dealer, Motilal Oswal Securities International Private Limited. ("MOSIPL"). Any business interaction pursuant to this report will have to be executed within the provisions of this chaperoning agreement.

The Research Analysts contributing to the report may not be registered /qualified as research analyst with FINRA. Such research analyst may not be associated persons of the U.S. registered broker-dealer, MOSIPL, and therefore, may not be subject to NASD rule 2711 and NYSE Rule 472 restrictions on communication with a subject company, public appearances and trading securities held by a research analyst account.

For Singapore
In Singapore, this report is being distributed by Motilal Oswal Capital Markets (Singapore) Pte. Ltd. (“MOCMSPL”) (UEN 201129401Z), which is a holder of a capital markets services license and an exempt financial adviser in Singapore.This report is distributed solely to persons who (a) qualify as “institutional investors” as defined in section 4A(1)(c) of the Securities and Futures Act of Singapore (“SFA”) or (b) are considered "accredited investors" as defined in section 2(1) of the Financial Advisers Regulations of Singapore read with section 4A(1)(a) of the SFA. Accordingly, if a recipient is neither an “institutional investor” nor an “accredited investor”, they must immediately discontinue any use of this Report and inform MOCMSPL .
In respect of any matter arising from or in connection with the research you could contact the following representatives of MOCMSPL. In case of grievances for any of the services rendered by MOCMSPL write to grievances@motilaloswal.com.
Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

Disclaimer:
This report is intended for distribution to Retail Investors.
The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MOFSL, its associates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MOFSL. The views expressed are those of the analyst, and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. The person accessing this information specifically agrees to exempt MOFSL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold MOFSL or any of its affiliates or employees responsible for any such misuse and further agrees to hold MOFSL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be` suffered by the person accessing this information due to any errors and delays.

This report is meant for the clients of Motilal Oswal only.
Investment in securities market are subject to market risks. Read all the related documents carefully before investing.
Registration granted by SEBI, enlistment as RA with Exchange and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022 - 71934200 / 71934263; www.motilaloswal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilaloswal.com, Contact No.:022-40548085.

Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

Registration details: Motilal Oswal Financial Services Ltd. (MOFSL): INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412, BSE enlistment no. 5028, AMFI registered Mutual Fund Distributor and SIF Distributor: ARN .: 146822. IRDA Corporate Agent – CA0579, APMI: APRN00233. Motilal Oswal Financial Services Ltd. is a distributor of Mutual Funds, PMS, Fixed Deposit, Insurance, Bond, NCDs and IPO products.
Customer having any query/feedback/ clarification may write to query@motilaloswal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilaloswal.com, for DP to dpgrievances@motilaloswal.com.