

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

| Nifty | 18-03-2026 | 17-03-2026 | Change | Change(%) |
|-------------|----------------|-------------|---------|-----------|
| Spot | 23,764.10 | 23,581.15 | 182.95 | 0.78% |
| Fut | 23,774.40 | 23,617.40 | 157 | 0.66% |
| Open Int | 1,82,91,715 | 1,89,20,655 | -628940 | -3.32% |
| Implication | SHORT COVERING | | | |
| BankNifty | 18-03-2026 | 17-03-2026 | Change | Change(%) |
| Spot | 55,321.85 | 54,876.00 | 445.85 | 0.81% |
| Fut | 55,420.00 | 54,994.60 | 425.4 | 0.77% |
| Open Int | 21,66,480 | 22,19,910 | -53430 | -2.41% |
| Implication | SHORT COVERING | | | |

NIFTY TECHNICAL VIEW

| INDEX | NIFTY | S2 | S1 | PIVOT | R1 | R2 |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 23,002.15 | 22,655.00 | 22,829.00 | 23,104.00 | 23,277.00 | 23,552.00 |

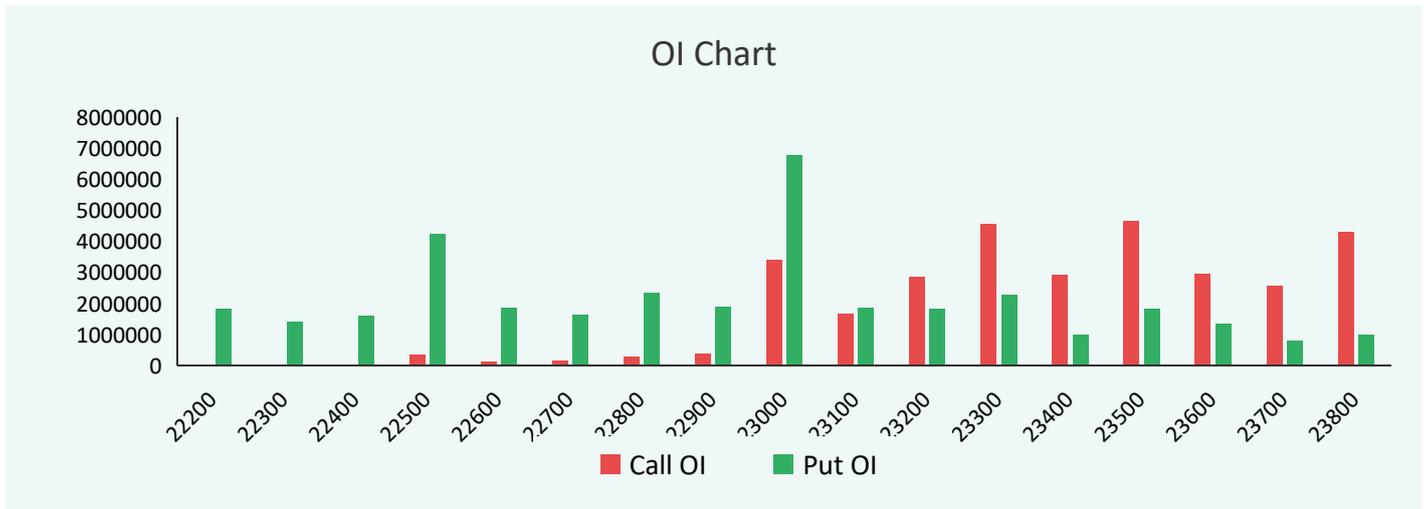
Nifty opened on a huge downward gap and selling pressure from opening tick dragged index lower to close on a negative note.. Nifty closed at 23002 with a loss of 776 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 22930 level it would witness selling which would lead the index towards 22800-22690 levels. However, if index crosses above 23100 level it would witness pullback rally which would take the index towards 23200-23400.



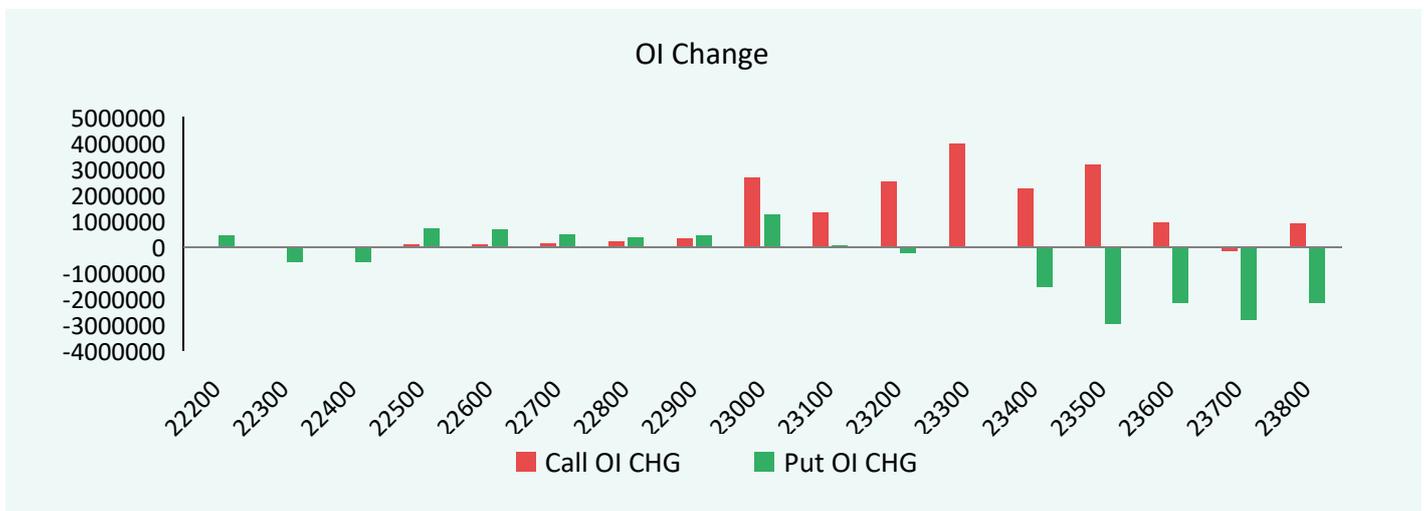
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 24 March 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 24 March 2026



- India Volatility Index (VIX) changed by 21.79% and settled at 22.80.
- The Nifty Put Call Ratio (PCR) finally stood at 0.69 vs. 1.06 (18/03/2026) for 24 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 46.57 lacs followed by 23300 with 45.52 Lacs and that for Put was at 23000 with 67.54 lacs followed by 22500 with 42.13 lacs.
- The highest OI Change for Call was at 23300 with 39.65 lacs Increased and that for Put was at 23500 with 29.60 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23300 - 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------|--------|-----------|-----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| OIL 30 Mar 2026 | 474.55 | 0.61 | 22309000 | 6.2 | 465.73 | 482.93 |
| ONGC 30 Mar 2026 | 268.85 | 1.22 | 120861000 | 5.36 | 264.23 | 272.73 |
| | | | | | | |
| | | | | | | |
| | | | | | | |

TOP 5 - SHORT BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|-----------------------|--------|-----------|-----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| POLICYBZR 30 Mar 2026 | 1491.2 | -2.92 | 8411900 | 13.61 | 1459.33 | 1519.23 |
| POLYCAB 30 Mar 2026 | 7185.5 | -2.51 | 2221000 | 11.34 | 7095.83 | 7275.33 |
| 360ONE 30 Mar 2026 | 1043.7 | -2.5 | 3074000 | 8.2 | 1028.97 | 1063.47 |
| HDFCBANK 30 Mar 2026 | 801.15 | -4.97 | 279952200 | 8.1 | 773.45 | 822.40 |
| COALINDIA 30 Mar 2026 | 455 | -0.11 | 47386350 | 7.97 | 451.02 | 459.37 |

TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------|-----|-----------|----|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

TOP 5 - LONG UNWINDING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| WAAREEENER 30 Mar 2026 | 3153.7 | -1.23 | 3596600 | -3.12 | 3098.80 | 3209.80 |
| BANDHANBNK 30 Mar 2026 | 159.23 | -2.84 | 85194000 | -2.24 | 157.27 | 161.24 |
| ICICIPRULI 30 Mar 2026 | 565.75 | -4.1 | 16010825 | -1.57 | 557.18 | 578.93 |
| AMBER 30 Mar 2026 | 6706 | -2.03 | 1164900 | -1.46 | 6628.33 | 6757.83 |
| AUBANK 30 Mar 2026 | 908.2 | -2.3 | 24143000 | -1.29 | 897.55 | 919.30 |

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

DISCLAIMER:

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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