

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
02-Jan-25	Nifty	Nifty	Buy	23770-23805	23837/23889.0	23735.00	Intraday
02-Jan-25	Bajaj Finance	BAJFI	Buy	6895-6900	6970	6859.80	Intraday
02-Jan-25	Mahindra&Mahindra	MAHMAH	Buy	3065-3068	3098	3049.80	Intraday
01-Jan-25	IREDA	INDREN	Buy	220-224	242	214.00	14 Days
01-Jan-25	EIHotel	EIHLIM	Buy	420-428	460	407.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

January 2, 2025

### Gladiator Stocks

Scrip Name	Action
SBI	Buy
Duration: 3 Months	

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## Technical Outlook

### Day that was...

Equity benchmark kick started the CY25 on a positive note. Nifty gained 98 points to settle the session at 23743. Broader market remained positive with A/D ratio of 2.6:1 signaling broader market outperformance as Nifty smallcap gained 1%. Sectorally, barring Realty and Metal, all other indices ended in green led by Auto, Consumer Durables, Private Bank and Financial Services

### Technical Outlook:

- The index started the first session of CY25 on a positive note and gradually inched upward as intraday pullbacks were bought into. As a result, daily price action formed a bull candle making a higher-high low formation indicating positive bias as buying demand emerged from 200 days EMA coincided with 80% retracement of the previous up move (23263-24857).
- Key point to highlight is that, for the first time in past 11 trading sessions index managed to close above previous sessions high that in turn resulted into breakout from falling trend line along with positive divergence on RSI that makes us confident that index would surpass the upper band of consolidation placed at 23900 and eventually head towards 24400 by January 2025.
- Amidst ongoing consolidation, despite depreciating rupee and persistent FII's selling index managed to hold on the 200 days EMA, highlighting inherent strength that makes us maintain the support base at 23,200 as it is confluence of 61.8% retracement of the Jun-Sept rally (21,281-26,277) and the 52-week EMA placed around 23,350.
- The broader market fared well compared to Nifty and closed above previous week's high, indicating revival in broader market after recent decline wherein supportive efforts emerged from 100 days EMA. Hence, accumulating quality stocks on dips would be the prudent strategy to adopt ahead of Q3FY25 earning season

## Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78507.41	368.40	0.47
NIFTY Index	23742.90	98.10	0.41
Nifty Futures	23897.85	92.00	0.39
BSE500 Index	35352.14	163.11	0.46
Midcap Index	57450.90	251.45	0.44
Small cap Index	18959.80	190.60	1.02
GIFT Nifty	23845.00	-52.85	-0.22

## Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	23680-23630	23200
Resistance	23760-23825	23900
20 day EMA		24000
200 day EMA		23693

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23770-23805
Target	23837/23889.0
Stoploss	23735.00

## Sectors in focus (Intraday) :

Pharma, BFSI, Defense, PSU

## Technical Outlook

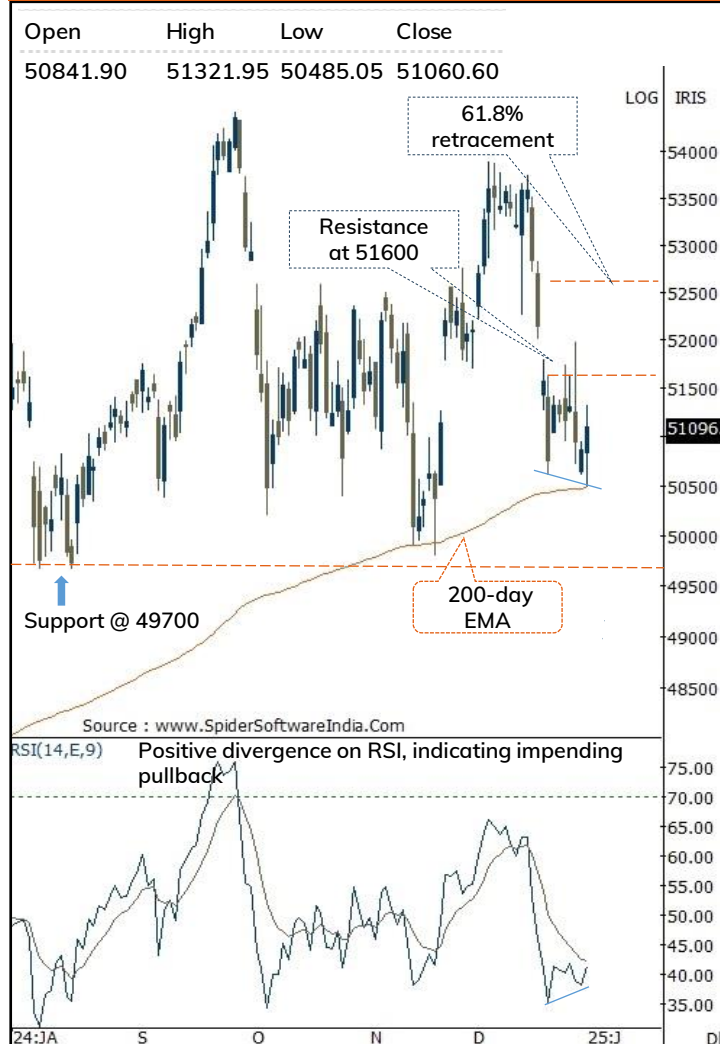
### Day that was:

Bank Nifty closed the first trading session of CY25 on a positive note and settled the session at 51060, up by 0.4%. Meanwhile, Nifty PVT Bank index relatively outperformed the benchmark by closing positive by 0.46%.

### Technical Outlook:

- The Bank Nifty witnessed a flat opening and observed some immediate decline. However, the decline was soon arrested as the index established supportive efforts from the lower band of the consolidation range(51600-50500) that coincided with 200-day EMA which led to recovery in the second half, thus closing the session on a positive note. As a result, the daily price action led to a formation of high wave candle.
- The key point to highlight, is that the Bank Nifty managed to close above its previous day's high after eleven sessions corrective phase. The index is still oscillating within a broader range of 51600-49700; however, it has now created a positive divergence within the price action of past eight trading sessions, indicating structural improvement that augur well for impending pullback.
- Going ahead, we expect the index to move towards the upper band of the mentioned range(51600) and the breakout above the same will open the next leg of up-move towards 52600 in the month of January as it is 61.8% retracement mark of the recent decline.
- Mirroring the benchmark index, the PSU Bank index also managed to close above its previous day's high after eleven trading sessions, indicating pause in downward momentum. The index is moving in a rising channel where it has witnessed supportive effort from the lower band and observed a follow through buying in today's trading session, indicating resumption of up-move

## Daily Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	51060.60	200.40	0.39

## BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	50850-50700	49700
Resistance	51250-51500	51600
20 day EMA		51756
200 day EMA		50482

## Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51170-51230
Target	51492
Stoploss	51050

# Bajaj Finance (BAJFI)

Duration: Intraday

Action	Buy	Rec. Price	6895-6900.00	Target	6970.00	Stop loss	6859.80
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Source: Spider Software, ICICI Direct Research

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# Mahindra&Mahindra (MAHMAH)

Duration: Intraday

Action	Buy	Rec. Price	3065-3068	Target	3098	Stop loss	3049.80
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Source: Spider Software, ICICI Direct Research

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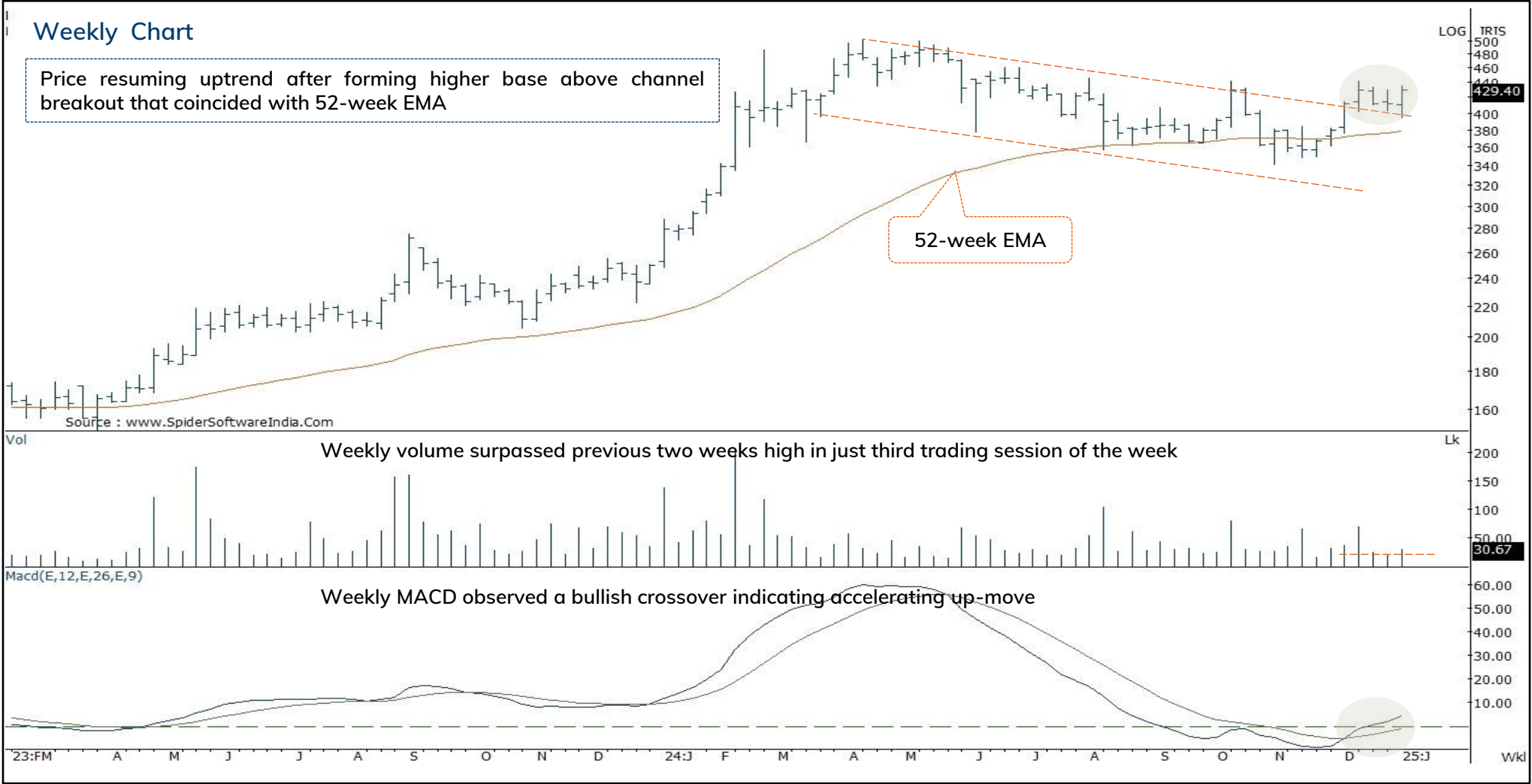
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# EIH (EIHLM): Higher base above channel breakout

Duration: 14 Days

Recommended on I-click to gain on 01<sup>st</sup> January 2025 at 14:07

Action	Buy	Rec. Price	420-428	Target	460.00	Stop loss	407.00
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Source: Spider Software, ICICI Direct Research

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# IREDA(INDREN): Falling trendline breakout

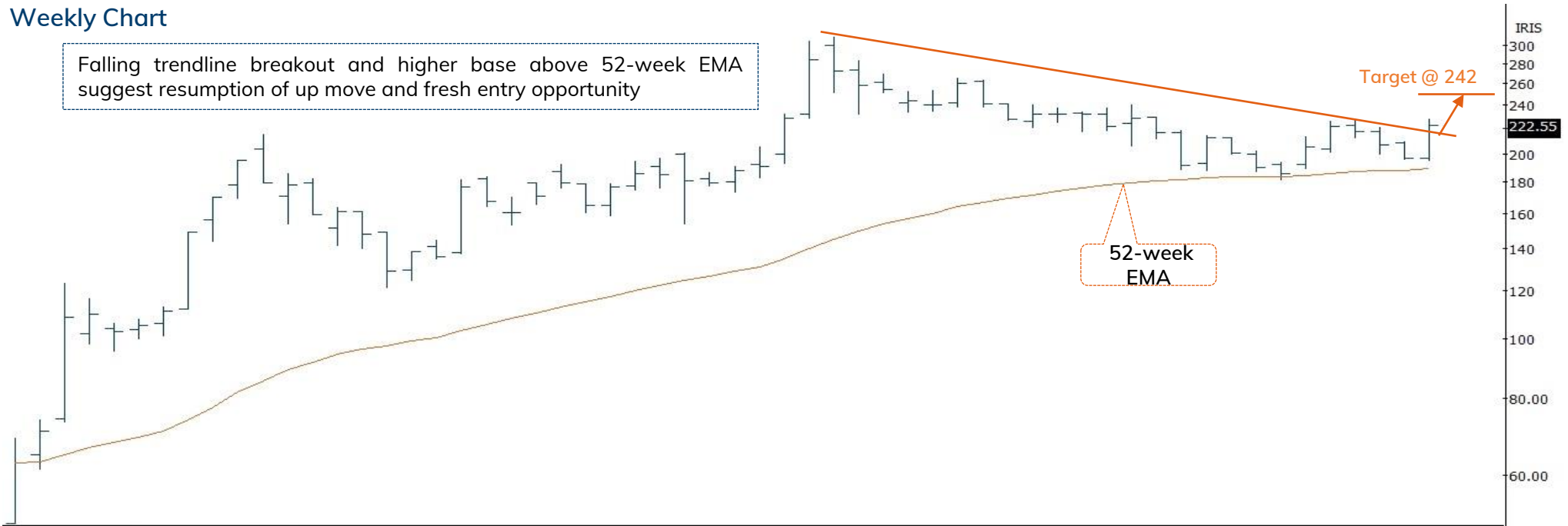
Duration: 14 Days

Recommended on I-click to gain on 01<sup>st</sup> January 2025 at 09:27

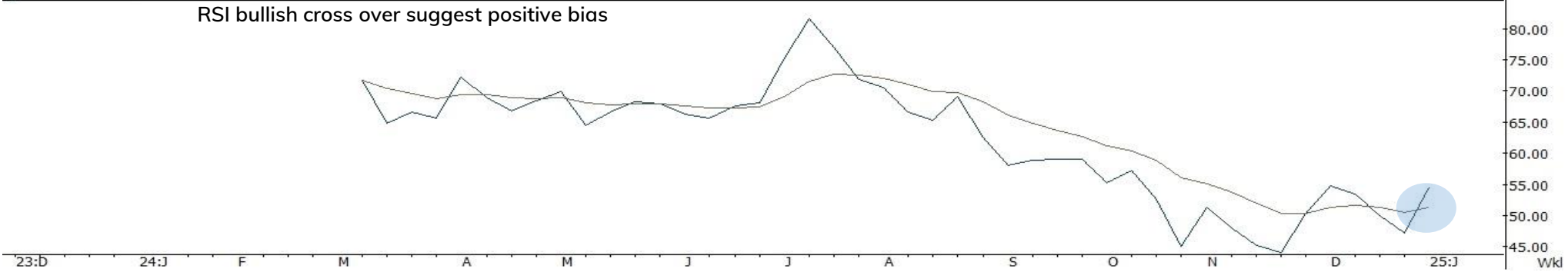
Action	Buy	Rec. Price	220-224	Target	242.00	Stop loss	214.00
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## Weekly Chart

Falling trendline breakout and higher base above 52-week EMA suggest resumption of up move and fresh entry opportunity



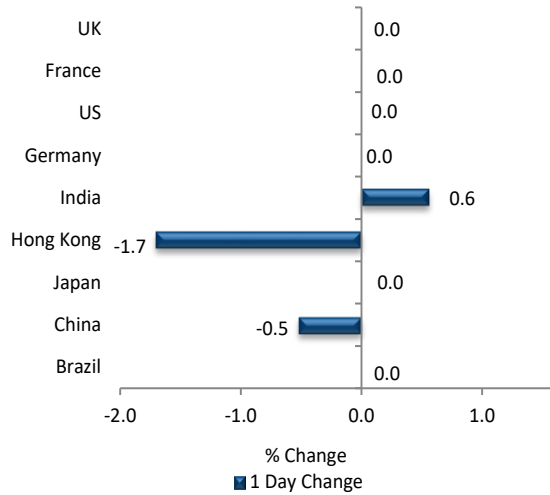
RSI bullish cross over suggest positive bias



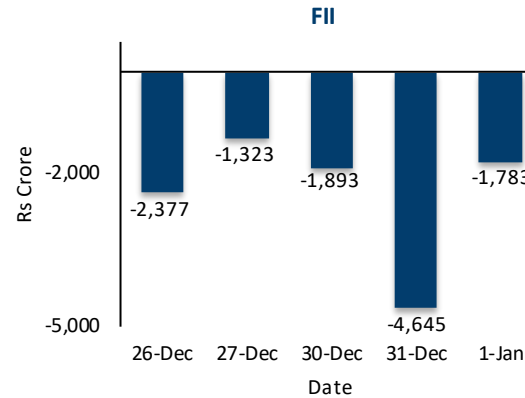
Source: Spider Software, ICICI Direct Research

# Market Activity Report

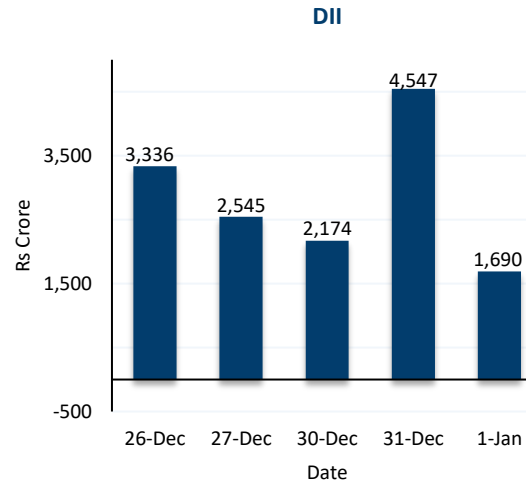
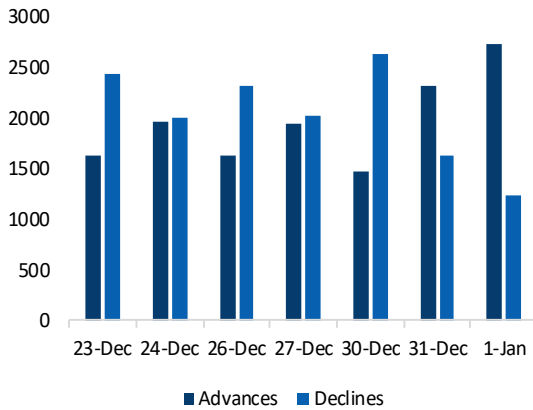
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline





# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23742.9	23597	23450	23337	23857	23970	24117
S&P BSE SENSEX INDEX	Positive	78507.41	78018	77529	77159	78876	79245	79734
NIFTY BANK	Neutral	51060.6	50590	50119	49753	51427	51793	52264
NIFTY 50 FUTURES	Positive	23907	23616	23326	23152	24080	24254	24544
NIFTY BANK FUTURES	Neutral	51493.65	50996	50499	50148	51844	52195	52692
AARTI INDUS LTD	Positive	416.1	412	406	402	421	424	430
ABB INDIA LTD	Neutral	6928.45	6866	6806	6765	6968	7008	7069
ABBOTT INDIA LTD	Negative	30020.05	29726	29433	29256	30196	30373	30666
ABCAPITAL	Negative	179	177	175	174	179	181	182
ACC LTD	Neutral	2052	2038	2024	2013	2063	2074	2088
ADANI ENERGY	Neutral	805.45	798	790	779	817	828	836
ADANI ENTERPRISE	Positive	2554.85	2500	2446	2374	2626	2698	2752
ADANI GREEN	Neutral	1046.4	1036	1027	1015	1057	1069	1078
ADANI PORTS AND	Negative	1218.7	1206	1194	1181	1232	1244	1257
ADITYA BIRLA FAS	Positive	281.85	279	276	274	283	286	288
ALKEM LABORATORI	Neutral	5571	5532	5492	5421	5643	5714	5753
AMBUJA CEMENTS	Negative	538.6	532	526	521	543	548	555
ANGELONE	Positive	3017.45	2952	2888	2843	3061	3106	3171
APLAPOLLO	Positive	1585.45	1565	1544	1528	1602	1618	1639
APOLLO HOSPITALS	Positive	7369.65	7299	7227	7154	7444	7517	7588
APOLLO TYRES LTD	Negative	527.55	524	518	515	532	536	541
ASHOK LEYLAND	Neutral	222.82	220	217	215	225	227	230
ASIAN PAINTS LTD	Positive	2304.65	2283	2260	2240	2326	2346	2369
ASTRAL LTD	Neutral	1651.45	1642	1634	1626	1658	1666	1674
ATGL	Neutral	750.1	741	732	720	763	776	785
ATUL LTD	Neutral	6905	6818	6730	6630	7006	7106	7194
AU SMALL FINANCE	Positive	568.55	558	546	539	578	586	597
AUROBINDO PHARMA	Positive	1353.25	1334	1316	1306	1363	1374	1392
AXIS BANK LTD	Neutral	1071.8	1059	1045	1036	1082	1091	1105
BAJAJ AUTO LTD	Negative	8740.55	8605	8470	8389	8821	8902	9037
BAJAJ FINANCE LT	Positive	6935.3	6844	6754	6702	6986	7038	7128

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1576.4	1566	1556	1547	1585	1594	1604
BALCHI	Positive	542.9	531	518	510	552	560	573
BALKRISHNA INDS	Neutral	2873.4	2846	2820	2779	2913	2954	2980
BANDHAN BANK LTD	Positive	159.93	159	158	158	161	162	163
BANK OF BARODA	Positive	241.22	240	238	237	243	244	246
BANKINDIA	Positive	102.64	101	100	99	103	104	105
BATA INDIA LTD	Positive	1397	1379	1362	1351	1407	1418	1436
BERGER PAINTS	Neutral	458.15	450	442	438	463	468	476
BHARAT ELECTRON	Positive	293.9	291	289	287	296	297	300
BHARAT FORGE CO	Positive	1299.9	1291	1282	1275	1308	1315	1324
BHARAT HEAVY ELE	Neutral	233.23	230	225	223	237	239	243
BHARAT PETROL	Positive	295.3	292	288	287	298	300	303
BHARTI AIRTEL	Positive	1595.7	1583	1573	1561	1606	1618	1628
BIOCON LTD	Positive	368.8	364	359	356	371	375	379
BSE	Negative	5426	5335	5244	5193	5478	5530	5621
BIRLASOFT LTD	Neutral	563.05	557	551	545	570	575	582
BOSCH LTD	Positive	34032.55	33766	33500	33240	34292	34552	34818
BRITANNIA INDS	Positive	4794.75	4758	4722	4691	4826	4857	4893
CAMS	Positive	5098.75	4998	4898	4822	5174	5250	5350
CAN FIN HOMES	Neutral	730.35	718	707	687	749	769	780
CANARA BANK	Positive	100.38	99	98	98	101	102	102
CDSL	Positive	1808.65	1766	1724	1696	1836	1864	1906
CESC	Negative	186.12	185	184	183	188	188	190
CGPOWER	Positive	741	728	714	706	749	758	771
CHAMBAL FERTILIS	Positive	503.65	496	488	483	509	514	522
CHOLAMANDALAM IN	Positive	1184.35	1175	1165	1155	1195	1205	1215
CIPLA LTD	Positive	1529.1	1516	1503	1487	1545	1561	1574
CITY UNION BANK	Neutral	173.81	172	169	168	176	177	179
COAL INDIA LTD	Neutral	386.4	384	380	378	390	392	395
COFORGE LTD	Positive	9628.55	9533	9437	9331	9735	9841	9938
COLGATE PALMOLIV	Negative	2701.7	2678	2655	2632	2723	2745	2769

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Neutral	779.3	774	767	759	789	797	803
COROMANDEL INTER	Positive	1928.75	1891	1854	1832	1950	1972	2010
CROM GREAVES CON	Negative	375.3	368	360	346	390	404	412
CUMMINS INDIA	Neutral	3230.5	3210	3190	3158	3262	3294	3314
CYIENT	Neutral	1805.15	1787	1768	1737	1837	1868	1887
DABUR INDIA LTD	Positive	510.95	508	504	502	514	516	520
DALMIA BHARAT LT	Positive	1770.95	1757	1743	1727	1787	1803	1816
DEEPAK NITRITE	Negative	2498.05	2483	2468	2451	2516	2532	2548
DELHIVERY	Positive	348.4	345	343	340	350	353	356
DIVI LABS LTD	Neutral	6073	6045	6016	5971	6119	6164	6194
DIXON TECHNOLOGI	Positive	17994.2	17828	17661	17550	18106	18217	18384
DLF LTD	Neutral	824.5	818	810	806	829	834	841
DR LAL PATHLABS	Positive	3053.05	3001	2950	2918	3084	3116	3167
DR REDDY'S LABS	Negative	1369	1353	1337	1319	1387	1405	1420
EICHER MOTORS	Neutral	4885.3	4784	4681	4620	4948	5009	5112
ESCORTS KUBOTA L	Negative	3299.45	3239	3178	3133	3345	3390	3452
EXIDE INDUS LTD	Positive	421.35	418	413	410	425	427	432
FED BANK LTD	Positive	200.51	199	197	196	202	203	205
GAIL INDIA LTD	Neutral	191.09	190	188	188	193	194	196
GLENMARK PHARMA	Neutral	1614	1603	1593	1586	1621	1629	1638
GNFC	Positive	565.95	557	548	543	571	576	585
GODREJ CONSUMER	Positive	1079.55	1073	1065	1053	1093	1105	1113
GODREJ PROPERTIE	Neutral	2776.7	2760	2744	2721	2799	2822	2838
GRANULES INDIA	Positive	597.4	590	583	578	602	607	614
GUJARAT GAS LTD	Positive	503.95	497	490	486	508	512	519
HAVELLS INDIA	Neutral	1680.1	1670	1659	1651	1689	1697	1709
HCL TECH LTD	Positive	1911.95	1901	1890	1872	1930	1948	1959
HDFC ASSET MANAG	Negative	4162.55	4132	4102	4060	4205	4248	4278
HDFC BANK LTD	Neutral	1782.75	1764	1746	1731	1797	1812	1830

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Positive	617.2	613	609	606	619	623	626
HERO MOTOCORP LT	Negative	4184.35	4143	4103	4076	4210	4237	4277
HFCL	Positive	114.02	113	111	110	116	117	118
HINDALCO INDS	Negative	592.95	586	579	570	603	611	619
HINDUSTAN AERONA	Neutral	4170.2	4135	4101	4075	4195	4221	4255
HINDUSTAN COPPER	Neutral	247.39	246	243	241	251	253	256
HINDUSTAN PETRO	Positive	412.35	406	401	397	415	419	425
HINDUSTAN UNILEV	Negative	2322.1	2317	2310	2300	2334	2344	2351
HUDCO	Positive	237.8	235	232	229	240	242	245
IDFC FIRST BANK	Positive	64.19	63	62	62	65	66	67
INDIA CEMENTS	Positive	377.35	374	372	368	380	384	387
INDIAMART INTERM	Positive	2284.8	2256	2227	2209	2303	2321	2350
INDIAN BANK	Negative	517.55	510	502	490	530	542	550
INDIAN ENERGY EX	Neutral	180.22	180	178	177	182	184	185
INDIAN HOTELS CO	Positive	873.6	870	865	859	881	887	892
INDIAN OIL CORP	Positive	137.04	137	135	135	138	139	140
INDIAN RAILWAY C	Positive	788.9	783	779	773	794	799	804
INDRAPRASTHA GAS	Neutral	410.3	406	403	398	414	419	422
INDUS TOWERS LTD	Positive	343.95	340	336	333	348	350	355
INDUSIND BANK	Positive	969.4	955	941	929	981	993	1006
INFO EDGE	Positive	8730.4	8629	8528	8456	8803	8876	8977
INFOSYS LTD	Neutral	1882.5	1873	1864	1854	1892	1902	1911
INTERGLOBE AVIAT	Positive	4595.7	4553	4511	4470	4636	4677	4719
IPCA LABS LTD	Positive	1692.95	1672	1652	1629	1715	1738	1758
IRB	Positive	59.54	58	57	56	61	61	63
IRFC	Positive	150.35	149	146	145	154	156	158
ITC LTD	Positive	483.95	481	479	476	486	489	491
JINDAL STEEL & P	Positive	938.1	925	911	904	945	953	966
JK CEMENTS LTD	Negative	4582.35	4530	4478	4443	4617	4652	4705
JSL	Positive	938.1	925	911	904	945	953	966

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Positive	644.3	638	632	622	653	662	668
JSW STEEL LTD	Neutral	905.45	894	883	875	913	921	933
JUBILANT FOODWOR	Positive	739.2	723	706	697	749	758	775
KALYANKJIL	Positive	775.85	760	744	734	786	796	812
KEI	Positive	4469.5	4411	4354	4322	4501	4534	4591
KOTAK MAHINDRA	Positive	1788.4	1777	1767	1758	1797	1807	1817
KPITTECH	Positive	1493.1	1469	1443	1428	1510	1525	1550
L&T FINANCE LTD	Positive	137.76	136	134	133	138	140	141
L&T TECHNOLOGY S	Positive	4698.1	4666	4633	4581	4751	4803	4836
LARSEN & TOUBRO	Positive	3667.5	3615	3563	3526	3704	3741	3793
LAURUS LABS LTD	Positive	615.65	604	591	584	624	631	644
LIC HOUSING FIN	Positive	600.3	596	591	587	604	609	613
LICI	Neutral	896.4	892	887	883	900	903	908
LODHA	Neutral	1364.8	1350	1337	1315	1385	1407	1420
LTIMINDTREE LTD	Positive	5673.35	5623	5573	5543	5703	5733	5783
LUPIN LTD	Neutral	2364.9	2345	2324	2312	2377	2390	2410
M&M FIN SERVICES	Positive	265.55	263	260	257	269	272	274
MAHANAGAR GAS LT	Positive	1282.25	1271	1260	1249	1294	1305	1316
MAHINDRA & MAHIN	Positive	3082	3023	2963	2931	3115	3147	3207
MANAPPURAM FINAN	Positive	191.57	189	186	185	194	196	199
MARICO LTD	Neutral	644	636	628	622	650	656	664
MARUTI SUZUKI IN	Positive	11208.3	10914	10620	10440	11388	11568	11862
MAXHEALTH	Negative	1139.6	1128	1116	1107	1149	1158	1169
MAX FINANCIAL SE	Neutral	1102.55	1094	1085	1073	1115	1127	1136
MCX INDIA LTD	Negative	6279.3	6207	6134	6088	6326	6372	6444
METROPOLIS HEALT	Negative	2059.6	2040	2021	1997	2082	2105	2124
MRF LTD	Negative	129374.5	128653	127932	126863	130442	131510	132231
MUTHOOT FINANCE	Positive	2215.05	2158	2100	2069	2247	2278	2336
SAMVARDHANA MOTH	Neutral	155.4	154	152	151	156	158	159
MPHASIS LTD	Neutral	2854.9	2826	2798	2779	2873	2892	2920
NATIONAL ALUMIN	Positive	214.13	211	208	207	216	218	221

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Positive	8730.4	8629	8528	8456	8803	8876	8977
NAVIN FLUORINE I	Positive	3270	3217	3165	3128	3306	3343	3395
NCC	Positive	277.5	275	272	269	282	284	288
NESTLE INDIA LTD	Positive	2172.2	2161	2148	2139	2183	2192	2205
NHPC	Positive	81.94	82	80	80	83	84	85
NMDC LTD	Negative	65.98	66	65	64	67	67	68
NTPC LTD	Positive	333.65	329	326	324	335	338	341
NYKAA	Positive	164.68	162	160	158	166	168	170
OBEROI REALTY	Positive	2274.95	2250	2224	2186	2314	2352	2378
OIL INDIA	Positive	437.1	432	425	421	442	445	452
OIL & NATURAL GA	Neutral	236.95	237	235	234	240	241	243
ORACLE FINANCIAL	Neutral	12608.05	12460	12311	12101	12819	13029	13179
PAGE INDUSTRIES	Positive	47848	47310	46771	46476	48144	48439	48977
PAYTM	Negative	987.6	973	958	940	1006	1024	1038
PERSISTENT SYS	Neutral	6436.8	6354	6270	6196	6512	6586	6670
PETRONET LNG LTD	Positive	347.6	345	341	339	351	353	357
PI INDUSTRIES	Negative	3700	3666	3630	3613	3719	3736	3772
PIDILITE INDS	Negative	2863.7	2837	2811	2767	2907	2951	2977
PIRAMAL ENTERPRI	Neutral	1094.6	1078	1063	1047	1110	1127	1142
POLICY BAZAR	Positive	2119.2	2095	2071	2051	2139	2159	2184
POLYCAB INDIA LT	Positive	7341.4	7240	7140	7077	7403	7466	7566
POONAWALA	Positive	314.1	311	310	306	317	321	322
POWER FINANCE	Positive	448.3	444	440	437	450	454	457
POWER GRID CORP	Positive	310.4	307	304	301	312	314	318
PRESTIGE	Negative	1653.55	1634	1616	1586	1683	1712	1731
PUNJAB NATL BANK	Positive	102.66	103	101	101	104	105	106
PVR INOX LTD	Positive	1313.3	1304	1294	1285	1323	1332	1342
RAMCO CEMENT/THE	Neutral	965.75	957	947	941	974	981	990
RBL BANK LTD	Positive	157.8	157	155	154	159	161	162
REC LTD	Positive	505.55	501	496	493	509	512	517

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Positive	1221.25	1214	1205	1199	1228	1235	1243
SBI CARDS & PAYM	Positive	677.8	668	658	652	684	690	700
SBI LIFE INSURAN	Positive	1400.4	1389	1377	1370	1409	1417	1429
SHREE CEMENT	Negative	25504.25	25154	24803	24430	25878	26251	26602
SHRIRAM FINANCE	Positive	2918.65	2891	2863	2843	2939	2959	2987
SIEMENS LTD	Positive	6635.15	6541	6446	6390	6691	6748	6842
SJVN	Positive	110.85	108	104	102	114	116	119
SONACOMS	Positive	591.65	586	581	573	600	607	613
SRF LTD	Neutral	2211.3	2199	2187	2164	2233	2255	2267
STATE BANK IND	Neutral	793.2	789	785	780	799	803	808
STEEL AUTHORITY	Neutral	112.93	113	112	111	114	114	115
SUN PHARMA INDU	Neutral	1889.95	1879	1867	1855	1903	1915	1928
SUN TV NETWORK	Positive	690.05	682	674	669	696	702	710
SUPREMEIND	Positive	4699.6	4655	4611	4567	4744	4789	4833
SYNGENE INTERNAT	Positive	879.25	862	844	834	890	900	918
TATA CHEMICALS	Neutral	1038.4	1032	1026	1018	1046	1054	1060
TATA COMM	Positive	1725.65	1706	1686	1673	1739	1752	1772
TATA CONSULTANCY	Neutral	4112.45	4088	4062	4039	4137	4160	4185
TATA CONSUMER PR	Positive	920.3	914	907	902	925	930	937
TATAELXSI	Negative	6743.75	6690	6637	6562	6818	6893	6947
TATA MOTORS LTD	Positive	749.25	739	730	724	754	760	769
TATA POWER CO	Neutral	392.35	390	387	385	395	397	400
TATA STEEL LTD	Neutral	136.74	136	135	134	137	139	139
TECH MAHINDRA LT	Neutral	1703.85	1690	1678	1664	1717	1730	1743
TIINDIA	Neutral	3579.9	3543	3504	3482	3604	3626	3665
TITAN CO LTD	Neutral	3253.85	3242	3230	3216	3268	3282	3294
TORRENT PHARMA	Neutral	3418.55	3362	3304	3268	3456	3492	3550
TRENT LTD	Positive	7068.05	7018	6969	6888	7148	7229	7278

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Positive	2406.6	2362	2318	2289	2435	2464	2508
ULTRATECH CEMENT	Positive	11447	11327	11208	11111	11543	11640	11759
UNIONBANK	Positive	123.06	120	117	115	125	127	129
UNITED BREWERIES	Positive	2092.4	2055	2017	1996	2113	2135	2172
UNITED SPIRITS	Positive	1659.6	1626	1593	1573	1678	1697	1731
UPL LTD	Neutral	500.5	498	495	494	503	505	507
VBL	Positive	650.85	640	631	624	657	663	673
VEDANTA LTD	Positive	444.45	441	435	432	449	453	458
VODAFONE IDEA LT	Positive	8.01	8	8	8	8	8	8
VOLTAS LTD	Positive	1826.95	1783	1738	1713	1853	1878	1924
WIPRO LTD	Positive	300.3	299	297	294	303	305	307
YESBANK	Positive	19.63	20	20	20	20	20	21
ZOMATO	Neutral	276.5	275	274	272	278	280	281
ZEE ENTERTAINMEN	Positive	123.07	120	118	115	125	128	130
ZYDUS LIFESCIENC	Positive	973.8	966	958	951	981	988	995



# Gladiators Stocks: Open Recommendations

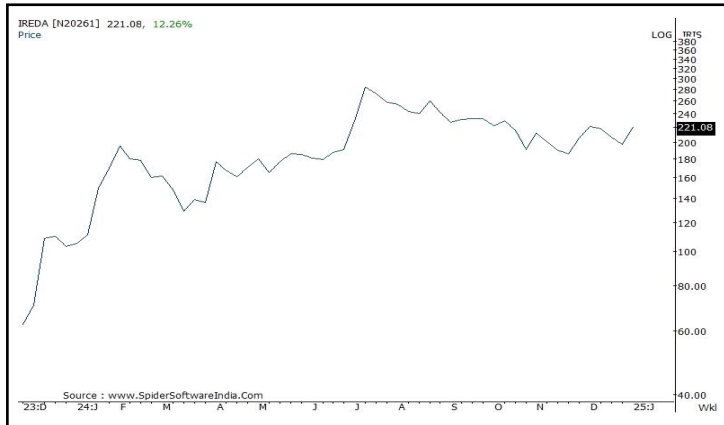
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Dec-24	SBI	793	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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# Price history of last three years

## IREDA



## EIHotel



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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