

MOST Market Roundup



Market Update

Nifty : 24,578.35 -346.35 (-1.39%)

Sensex : 81,148.22 -1281.68 (-1.55%)

- Equity benchmarks ended sharply lower, with the Sensex falling over 1,200 points and the Nifty closing below the 24,600 mark, as investors remained cautious ahead of key inflation data releases from both the US and India. Market sentiment was further dampened by profit booking amid ongoing geopolitical tensions between India and Pakistan, despite the announcement of a ceasefire by both nations.
- However, broader markets outperformed, as investor interest shifted toward mid-cap and small-cap segments. The Nifty Midcap Index rose nearly 1%, while the advance-decline ratio for Nifty 500 stocks stood at 1.3:1, reflecting a positive undertone in the broader market.
- The Nifty fell 346 points, or 1.4%, to end at 24,578, while the Sensex dropped 1,281 points, or 1.5%, closing at 81,487. Sectors like IT, Realty, and Metal saw declines ranging from 1% to 3% as traders booked profits following yesterday's sharp rally of 5–7%.
- In contrast, the Nifty Defense Index was the standout performer, gaining over 4% on the back of expectations for increased demand amid the tense geopolitical environment. Bharat Dynamics led the surge with a gain of more than 11%, closing at ₹1,746. Other defense-related stocks such as GRSE, Zen Technologies, Data Patterns, HAL, and Mazagon Dock also posted gains of 3–5%.
- Additionally, the Nifty PSU Bank Index advanced 1.5% after strong quarterly results. Canara Bank led the charge with a 4% rise to ₹104, while Bank of Baroda, Bank of India, Union Bank, and PNB each gained around 2%.
- Globally, markets in Asia and Europe showed mixed trends following news of a temporary trade truce between the world's two largest economies.

Technical Outlook:

- Nifty opened on a slightly negative note and witnessed volatile swings on both sides during the first hour of trade. Until midday, the buy-on-dips strategy was working well, as the index took support multiple times near the 24700 zone. However, in the second half, Nifty slipped below the 24700 mark, indicating profit booking after a sharp rally of over 900 points in the previous session.
- The break below support suggests some cooling off in momentum, though the broader trend still remains positive above key support levels. It has formed a bearish candle daily frame and started to form higher lows from last two trading sessions. Now it has to cross and hold above 24750 zones for an up move towards 25000 then 25200 zones while supports are placed at 24500 then 24350 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.59% at 24646 levels. Positive setup seen in BSE, HAL, IIFL Finance, HAL, BEL, Granules India, Canara Bank, Escorts, Kalyan Jewellers, Divis Lab, Glenmark, Bank Of Baroda and BHEL while weakness in IndusInd Bank, UPL, Chambal Fertilizer, SRF, Power Grid, REC Ltd, Hindalco, Lodha, Godrej Properties and Torrent Power.
- On option front, Maximum Call OI is at 25000 then 25500 strike while Maximum Put OI is at 24000 then 23500 strike. Call writing is seen at 25000 then 24800 strike while Put writing is seen at 24200 then 24000 strike. Option data suggests a broader trading range in between 24100 to 25100 zones while an immediate range between 24400 to 24800 levels.

Today's News

- **Lupin** - Company has launched Tolvaptan tablets in the US market, with a 180-day exclusivity period. Tolvaptan is indicated for slowing the decline of kidney function in adults. This launch represents a significant step for Lupin in expanding its portfolio of renal care products.
- **JSW One Platforms gets \$1 bn valuation in new funding round** - JSW One Platforms, a B2B digital marketplace for industrial material procurement, has raised Rs 340 crore (\$40 million) from a group of investors, including its parent company, JSW Steel, at a valuation of around \$1 billion (about Rs 8,500 crore).
- **Arbitral Tribunal rejects Aditya Birla Finance's ₹134 crore claim on Zee Entertainment** - Company said the Arbitral Tribunal has rejected all claims filed by Aditya Birla Finance Ltd (ABFL) in a ₹134 crore dispute linked to a loan extended to Siti Networks Ltd.
- **Fitch Upgrades Shriram Finance's Long-Term Rating to 'BB+'; Outlook Stable** - Fitch Ratings has upgraded India-based Shriram Finance Long-Term Foreign- and Local-Currency Issuer Default Ratings (IDRs) to 'BB+', from 'BB'. The Outlook is Stable.
- **Cipla Q4 FY25** - Net Profit Rs1214cr (up 30.3% YoY), Revenue Rs6730cr (up 9.2% YoY) , Ebitda Rs1537cr (up 16.8% YoY) and Ebitda Margin 22.84% vs 21% YoY.
- **Arkade Developers Q4 FY25** - Net Profit Rs33.3cr (up 70% YoY), Revenue Rs131.4cr (up 7% YoY), Ebitda Rs44.4cr (up 65% YoY) and Ebitda Margin 33.79% vs 21.91% YoY.
- **NIIT Q4 FY25** - Net Profit Rs13.1cr (up 18% YoY), Revenue Rs86cr (up 16% YoY) and Ebitda Loss Rs1.5cr.

Global Market Update

- **European Market** - European stocks advanced as investors hoped the equity rebound could continue following the breakthrough in US-China trade talks. UK, Germany and France Index gained 0.3% each.
- **Asian Market** - Asian stocks eked out gains, with sentiment getting a boost after the world's two largest economies agreed to a trade truce. Meanwhile, shares in Hong Kong fell by 2% after a rally on Monday. Japan Index rose 1.4%
- **Commodity** - Oil prices tick higher in early trade after a temporary pause in U.S.-China tariffs spurred a market rally, but uncertainty around the future of trade negotiations and concerns about rising OPEC+ supply linger. Brent crude is up 0.2% at to \$65/bbl.

Pivot Table

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| NIFTY 50 | 24,578 | 24,548 | 24,274 | 24,426 | 24,700 | 24,852 | 25,126 | 24,974 |
| ADANIENT | 2,438 | 2,405 | 2,383 | 2,411 | 2,433 | 2,460 | 2,483 | 2,455 |
| ADANIPTS | 1,370 | 1,347 | 1,325 | 1,347 | 1,370 | 1,392 | 1,414 | 1,392 |
| APOLLOHOSP | 6,926 | 6,900 | 6,833 | 6,880 | 6,946 | 6,993 | 7,059 | 7,013 |
| ASIANPAINT | 2,323 | 2,315 | 2,289 | 2,306 | 2,332 | 2,349 | 2,375 | 2,358 |
| AXISBANK | 1,193 | 1,190 | 1,175 | 1,184 | 1,199 | 1,209 | 1,224 | 1,215 |
| BAJAJ-AUTO | 8,067 | 7,950 | 7,883 | 7,975 | 8,042 | 8,134 | 8,201 | 8,109 |
| BAJAJFINSV | 2,023 | 2,011 | 1,981 | 2,002 | 2,032 | 2,053 | 2,082 | 2,061 |
| BAJFINANCE | 9,050 | 8,991 | 8,896 | 8,973 | 9,068 | 9,145 | 9,241 | 9,164 |
| BEL | 336 | 323 | 317 | 327 | 332 | 342 | 347 | 338 |
| BHARTIARTL | 1,825 | 1,817 | 1,775 | 1,800 | 1,842 | 1,867 | 1,909 | 1,884 |
| CIPLA | 1,520 | 1,497 | 1,476 | 1,498 | 1,519 | 1,541 | 1,562 | 1,540 |
| COALINDIA | 396 | 394 | 391 | 393 | 396 | 399 | 402 | 400 |
| DRREDDY | 1,208 | 1,196 | 1,170 | 1,189 | 1,215 | 1,234 | 1,260 | 1,241 |
| EICHERMOT | 5,424 | 5,393 | 5,296 | 5,360 | 5,457 | 5,521 | 5,618 | 5,554 |
| ETERNAL | 232 | 231 | 226 | 229 | 234 | 237 | 242 | 239 |
| GRASIM | 2,713 | 2,703 | 2,676 | 2,695 | 2,721 | 2,740 | 2,767 | 2,748 |
| HCLTECH | 1,620 | 1,615 | 1,568 | 1,594 | 1,641 | 1,667 | 1,714 | 1,688 |
| HDFCBANK | 1,925 | 1,920 | 1,894 | 1,909 | 1,936 | 1,951 | 1,977 | 1,962 |
| HDFCLIFE | 735 | 732 | 726 | 731 | 737 | 741 | 747 | 742 |
| HEROMOTOCO | 4,056 | 3,958 | 3,896 | 3,976 | 4,037 | 4,117 | 4,178 | 4,098 |
| HINDALCO | 635 | 632 | 623 | 629 | 638 | 644 | 652 | 646 |
| HINDUNILVR | 2,360 | 2,353 | 2,325 | 2,342 | 2,370 | 2,388 | 2,415 | 2,398 |
| ICICIBANK | 1,431 | 1,427 | 1,415 | 1,423 | 1,435 | 1,443 | 1,456 | 1,448 |
| INDUSINDBK | 770 | 769 | 746 | 758 | 781 | 793 | 816 | 804 |

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| INFY | 1,568 | 1,565 | 1,534 | 1,551 | 1,582 | 1,599 | 1,629 | 1,612 |
| ITC | 428 | 425 | 418 | 423 | 430 | 435 | 443 | 438 |
| JIOFIN | 268 | 262 | 259 | 263 | 266 | 271 | 274 | 269 |
| JSWSTEEL | 989 | 988 | 973 | 981 | 996 | 1,004 | 1,019 | 1,011 |
| KOTAKBANK | 2,119 | 2,101 | 2,077 | 2,098 | 2,122 | 2,143 | 2,167 | 2,146 |
| LT | 3,571 | 3,545 | 3,513 | 3,542 | 3,574 | 3,603 | 3,635 | 3,606 |
| M&M | 3,058 | 3,035 | 2,992 | 3,025 | 3,068 | 3,101 | 3,144 | 3,111 |
| MARUTI | 12,474 | 12,430 | 12,265 | 12,369 | 12,535 | 12,639 | 12,805 | 12,700 |
| NESTLEIND | 2,368 | 2,342 | 2,319 | 2,343 | 2,367 | 2,391 | 2,414 | 2,390 |
| NTPC | 342 | 341 | 335 | 339 | 344 | 348 | 354 | 350 |
| ONGC | 241 | 240 | 237 | 239 | 242 | 244 | 247 | 245 |
| POWERGRID | 299 | 298 | 291 | 295 | 302 | 306 | 313 | 309 |
| RELIANCE | 1,417 | 1,412 | 1,390 | 1,403 | 1,426 | 1,439 | 1,461 | 1,448 |
| SBILIFE | 1,739 | 1,732 | 1,719 | 1,729 | 1,742 | 1,752 | 1,766 | 1,756 |
| SBIN | 802 | 797 | 792 | 797 | 802 | 807 | 813 | 808 |
| SHRIRAMFIN | 633 | 632 | 622 | 628 | 638 | 643 | 654 | 648 |
| SUNPHARMA | 1,702 | 1,691 | 1,657 | 1,680 | 1,714 | 1,737 | 1,771 | 1,749 |
| TATACONSUM | 1,121 | 1,116 | 1,095 | 1,108 | 1,129 | 1,142 | 1,163 | 1,150 |
| TATAMOTORS | 708 | 703 | 690 | 699 | 713 | 722 | 735 | 726 |
| TATASTEEL | 150 | 149 | 147 | 148 | 151 | 152 | 155 | 153 |
| TCS | 3,518 | 3,511 | 3,438 | 3,478 | 3,551 | 3,591 | 3,663 | 3,623 |
| TECHM | 1,573 | 1,565 | 1,544 | 1,559 | 1,580 | 1,594 | 1,616 | 1,601 |
| TITAN | 3,556 | 3,540 | 3,513 | 3,535 | 3,562 | 3,583 | 3,610 | 3,588 |
| TRENT | 5,338 | 5,320 | 5,235 | 5,287 | 5,372 | 5,423 | 5,508 | 5,457 |
| ULTRACEMCO | 11,675 | 11,566 | 11,481 | 11,578 | 11,663 | 11,760 | 11,845 | 11,748 |
| WIPRO | 252 | 251 | 247 | 249 | 253 | 256 | 259 | 257 |

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Siddhartha Khemka

Head – Retail Research

Chandan Taparia, CMT, CFTE

Derivatives & Technical Analyst

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MOST Market Roundup

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Siddhartha Khemka
Head – Retail Research

Chandan Taparia, CMT, CFTE
Derivatives & Technical Analyst

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| Ms. Hemangi Date | 022 40548000 / 022 67490600 | query@motilaloswal.com |
| Ms. Kumud Upadhyay | 022 40548082 | servicehead@motilaloswal.com |
| Mr. Ajay Menon | 022 40548083 | am@motilaloswal.com |

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