

Dt.: 24<sup>th</sup> Jan, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13,316.55	18,779.07	-5,462.52
DII	14,412.73	10,700.18	+3,712.55

TRADE STATISTICS FOR 23/01/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	296433	21518.83	
Stock Fut.	2002211	123164.5	
Index Opt.	233909399	35191606	0.87
Stock Opt.	10764461	695674.3	
F&O Total	246972504	36031964	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23514	23385	23230	22975	23149
BANKNIFTY	51198	49365	48642	47786	46546

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23650	23869	24343
Below	22950	22444	22079

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	49000	5064	51385
Below	47500	46363	45227



Current consolidation phase is a tug-of-war between bulls and bears, with no definitive trend direction yet. The 20-day exponential moving average (DEMA) at 23500 is acting as a pivotal resistance level. A close above this level could attract fresh buying interest, potentially leading to a shift in sentiment. Conversely, a failure to reclaim this level may keep selling pressure intact. Absence of strength in trend indicators suggests that any rally could be met with resistance at higher levels. This makes the 23500 mark a critical barrier to watch. On the downside, 23000 and 22800 remain key support levels, and a breach of these could intensify selling, dragging the index toward the lower part of the broader range. Meanwhile, options OI data suggests heavy call writing near 23500 and 23800, signalling significant hurdles for the index. Sectoral divergence continues to dominate, with selective strength seen in defensive stocks and weakness in cyclicals. Traders may find opportunities in stocks showing relative strength near support zones, while those breaking down from key levels should be avoided. Given the backdrop of earnings season and macroeconomic developments, maintaining a balanced portfolio with both long and short positions remains a prudent approach. Staying nimble and reacting to price action near critical levels like 23000 and 23500 can help navigate the ongoing volatility effectively.

**Trade Scanner:** ADANI ENT, AB CAPITAL, ASHOKLEY, BAJAJ AUTO, BEL, CESE, CHAMBALFERT, HAL, KOTAKBANK, LTI MINDTREE, RELIANCE, RAMCOCEM, SRF, TATAMOTORS, ZOMATO. AMBUJA CEMENT, BIRLASOFT, BHEL, BHARTI AIRTEL, DLF, INDIGO, ICICIGI, LTTS.

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