



# *Daily* *Derivatives*

*20 March, 2026*

DERIVATIVES

**Key Indices**

Index	Close	Changes (%)
NIFTY	23002.15	-3.26
SENSEX	74207.24	-3.26
BANKNIFTY	53451.00	-3.39
INDIA VIX	22.80	21.79

**Market Outlook**

After three consecutive sessions of gains, the Nifty index witnessed a sharp decline of over 3% amid escalating geopolitical tensions. The index closed near the crucial support zone of 22,900–23,000; a sustained breakdown below this range could intensify the corrective tone towards 22500 zone in the near term. On the derivatives front, fresh call writing at the 23300 and 23500 strikes indicates immediate resistance. On the downside, 23000 holds significant put writing; however, a breach below this level may trigger put unwinding, leading to increased selling pressure and dragging the index towards the 22800-22700 zone.



TRADE IDEA OF THE DAY -  
**ONGC CALL SPREAD**

**BUY 30 MAR 270 CALL  
SELL 30 MAR 280 CALL**

Entry Range	2.5 – 3
Target Range	8
Stop Loss	0.80



**Rationale**

- On the daily chart ONGC shows a strong bullish reversal from lower levels, forming a higher low structure, indicating a potential trend shift on the broader timeframe.
- The recent price action witnessed a resilience near the 260 mark, which has aligned with the 50-DEMA highlights improving price strength, with dips likely to attract buying interest.
- MACD histogram traded in a positive trajectory on the weekly timeframe, which has signals strengthening momentum and suggests the beginning of a medium-term uptrend.
- RSI trading near the 50 mark, reflecting healthy momentum without being overbought, supporting further upside potential. The overall, the setup favours a buy-on-dips approach, with the trend gradually turning positive.

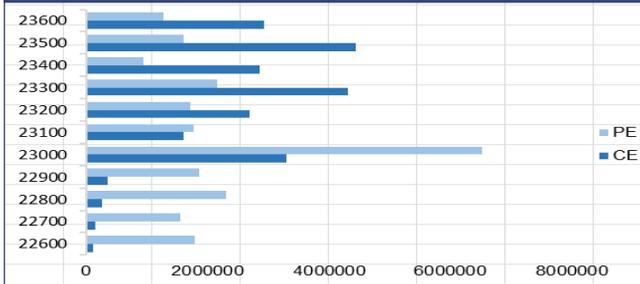
**NIFTY**

Nifty	23125.70
OI (In Lots)	276680
CHANGE IN OI (%)	3.04
PRICE CHANGE (%)	-2.74

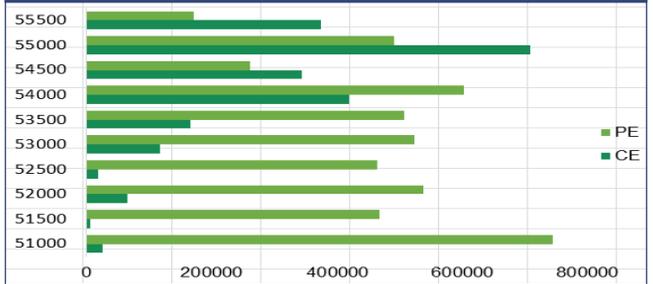
**BANKNIFTY**

Nifty	53755.00
OI (In Lots)	73241
CHANGE IN OI (%)	3.28
PRICE CHANGE (%)	-3.00

**NIFTY OI**



**BANKNIFTY OI**



**FII's Activity Index Futures**



**FII's Long Short Ratio**



**Long Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
OIL	474.55	0.61	15935	6.20
ONGC	268.85	1.22	53716	5.36
-	-	-	-	-
-	-	-	-	-

**Short Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
POLICYBZR	1491.2	-2.92	24034	13.61
POLYCAB	7184	-2.53	17768	11.34
360ONE	1043.7	-2.50	6148	8.20
HDFCBANK	801.45	-4.93	509004	8.10

**Breakout Stocks (1 Month High)**

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

**Breakdown Stocks (1 Month Low)**

Name	LTP	% Change	22 DAY LOW
HINDPETRO	325.3	-7.12	341.2
DABUR	431.1	-4.76	451
HINDZINC	507	-5.77	529.5
BPCL	286.2	-5.96	298.8

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	1974	2010	1936.8	1915	1893
ADANIPTS	1374	1391	1356	1344	1333
APOLLOHOSP	7363	7474	7252	7185	7118
ASIANPAINT	2223	2260	2186	2165	2143
AXISBANK	1232	1256	1207	1192	1177
BAJAJ-AUTO	9075	9282	8868.5	8736	8604
BAJAJFINSV	1761	1808	1714.9	1685	1656
BAJFINANCE	859	886	832.2	816	800
BEL	437	443	430.8	426	422
BHARTIARTL	1853	1880	1827	1808	1790
CIPLA	1257	1274	1239.2	1229	1218
COALINDIA	459	464	454.2	450	446
DRREDDY	1285	1296	1274.5	1265	1256
EICHERMOT	6908	7022	6793	6714	6635
ETERNAL	236	242	228.74	225	221
GRASIM	2672	2736	2607.9	2572	2536
HCLTECH	1341	1370	1311.8	1296	1280
HDFCBANK	819	840	798.2	774	749
HDFCLIFE	640	647	633.5	625	617
HINDALCO	923	948	897.05	882	867
HINDUNILVR	2117	2157	2077.3	2054	2030
ICICIBANK	1276	1302	1250.1	1234	1218
INDIGO	4268	4381	4154.3	4093	4031
INFY	1246	1270	1220.8	1206	1190
ITC	303	309	298	295	292

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	244	248	239.45	236	233
JSWSTEEL	1156	1180	1130.9	1116	1102
KOTAKBANK	371	374	368.15	364	360
LT	3501	3568	3434.5	3395	3355
M&M	3118	3191	3045.4	3003	2960
MARUTI	12790	12980	12599	12457	12314
MAXHEALTH	970	987	953.1	941	929
NESTLEIND	1200	1214	1186.3	1175	1164
NTPC	379	384	374.05	371	368
ONGC	273	277	269.1	264	259
POWERGRID	299	302	296.7	295	293
RELIANCE	1408	1432	1384.8	1369	1353
SBILIFE	1940	1978	1903.1	1882	1860
SBIN	1059	1069	1048.9	1040	1031
SHRIRAMFIN	984	1019	949.8	931	912
SUNPHARMA	1773	1802	1744.4	1727	1709
TATACONSUM	1062	1079	1044.6	1033	1022
TATASTEEL	193	196	190.51	189	187
TCS	2403	2451	2356	2329	2303
TECHM	1370	1399	1340.6	1321	1302
TITAN	4111	4185	4037.9	3991	3944
TMPV	316	323	309.3	305	300
TRENT	3564	3646	3481.9	3436	3391
ULTRACEMCO	11038	11262	10814	10684	10554
WIPRO	192	195	188.41	186	185

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

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