2 mins Nifty Wrap

Market News

18-Septmeber-2026

Market News:

- Spice Lounge Food Signs MoU with Indian Emulsifiers
- SS Retail Plans Over 200 New Stores In Maharashtra.
- Concord Biotech's Ahmedabad Unit Gets One US FDA Observation.

Technical Summary:

The index opened on a muted note and witnessed a gradual recovery towards the prior day's high. On the daily scale, the index has formed higher lows for three consecutive sessions; however, it remains unable to sustain above its 5-day EMA, indicating caution in the near term. The index needs to decisively breach the 23,600 level to signal further strength. On the sectoral front, Tourism, Realty and Defence emerged as the top gainers, while IT and Consumer were the major laggards for the day.

Levels to watch:

The Nifty has its crucial resistance 23600 (Pivot Level) and 23800 (Key Resistance). While support on the down-side is placed at 23150 (Multiple Touches) and 23000 (Key Support).

What should short term traders expect?

The Index Can Short below 23200 for the potential target of 23000 the stop loss of 23250 level.

Technical Data Points

NIFTY SPOT: 23346 (+0.33%)

TRADING ZONE:

Resistance: 23600 (Pivot Level) and 23800 (Key Resistance)

Support: 23150 (Multiple Touches) and 23000 (Key Support).

STRATEGY: BEARISH TILL BELOW 23800 (Key Resistance)

BANK NIFTY SPOT: 56358 (+0.54%)

TRADING ZONE:

Resistance: 57000 (Pivot Level) and 57500(Key Resistance)

Support: 56000 (Pivot Level) and 55500 (Key Support).

STRATEGY: BEARISH TILL BELOW 57000 (Pivot Level)

Invest Now

Top Gainers (Nifty 50)

ADANIPORTS	1,824 (4.93%)
ADANIENT	3,020. (3.31%)
BHARTIARTL	1,893.30 (3.12%)
HDFCBANK	731 (2.49%)
BAJFINANCE	1,040.30 (2.49%)

Top Losers (Nifty 50)

TCS	2,105 (-3.88%)
TMPV	303.80 (-3.40%)
SBILIFE	1,731 (-2.03%)
COALINDIA	409.90 (-1.94%)
MARUTI	12,103 (-1.90%)

1 Day Change

Gold	154170 (0.78%) 16:02
Silver	242119 (1.64%) 16:06
USD-INR	95.87 (-0.05%) 16:07
Dow Jones	51818 (0.02%)
Nasdaq	29577(1.44%)

SS Retail Ltd. IPO has been 107.41 subscribe

Jindal Supreme (India) Ltd. IPO has been 177.03 subscribe

Hero Motors Ltd. IPO has been 7.01 Subscribe

National Stock Exchange of India Ltd. IPO has been 1.04 Subscribe

Sonaselection India Ltd. IPO has been 0.20 Sub-scribe