

MOST Market Roundup

Market Update

Nifty : 23,719.30 +64.60 (+0.27%) Sensex : 75,415.35 +231.99 (+0.31%)

- Equity Benchmark Sensex gained over 200 points and Nifty closed above 23700 levels supported by a sharp decline in crude oil prices, optimism around a potential US-Iran peace agreement, record-high closes in U.S. markets, and a strong recovery in the rupee.
- Brent crude prices declined more than 3% to fall below \$105 per barrel, while the USD/INR dropped nearly 1% from its recent peak to close near the 95.7 level, significantly improving overall market sentiment. Investors remained optimistic that easing geopolitical tensions in the Middle East could reduce pressure on global energy markets and inflation expectations.
- Nifty gained 94 points or 0.4% to close at 23748, while Sensex rose 231 points or 0.3% to close at 75415. Sector-Wise, most of the sectors ended on a flat note, while Nifty Pharma witnessed profit booking and fell over 1%.
- Among the global markets both Asia and European market gained along with US Index Future surge as investor sentiment strengthened through on hopes that diplomatic progress between US-Iran could stabilise energy supplies after turbulence from the Middle East conflict, even as crude prices ticked higher on the day.

Technical Outlook:

- Nifty index opened positive and inched upwards in the first half of the session but failed to cross 23850 zones and sunk lower in the latter part of the day. It respected the morning low and finally closed near 23750 zones with gains of around 100 points. It formed a bullish candle on daily frame with longer upper shadow and a bullish candle and an inside bar on the weekly frame which suggests lack of follow up buying. Now it has to hold above 23700 zones for an up move towards 23950 then 24100 zones while on the downside support can be seen at 23600 then 23500 zones.
- S&P BSE Sensex index opened on a flattish note and witnessed buying interest right from the first tick. In the second half momentum faded as the index failed to hold above its hurdle zones and witnessed some profit booking. It formed a bullish candle on the daily chart with longer upper shadow indicating lack of strength at higher levels. On the weekly scale it formed an inside bar and now requires a breakout of the range for the next leg of the rally. Now it has to hold above 75000 zones for an up move towards 75800 then 76200 levels while support is placed at 75000 then 74700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.61% at 23776 levels. Positive setup seen in Astral, Dixon, VBL, MFSL, Trent, Page Industries, Axis Bank, Siemens, Sonacoms and Wipro while weakness seen in Auro Pharma, Glenmark, LTM, Waaree Energies, Alkem, Powergrid, CAMS, Kfintech, Max Health and Sun Pharma.
- On option front, Maximum Call OI is at 24000 then 23800 strike while Maximum Put OI is at 23000 then 23500 strike. Call writing is seen at 23800 then 24000 strike while Put writing is seen at 23700 then 23750 strike. Option data suggests a broader trading range in between 23200 to 24200 zones while an immediate range between 23500 to 24000 levels.

Today's News

- **Dalmia Bharat** – Company inks deal to acquire 5.2 MnTPA cement capacity from Jaiprakash Associates (Adani Group) for Rs 2,850 Cr, boosting its total capacity to 54.7 MnTPA.
- **LTM** – Company via LTIMindtree UK, plans to acquire Randstad's \$500M tech and consulting business in Europe and Australia, expanding AI-driven solutions and regional presence.
- **Va Tech Wabag** – Company secures a medium-value order from Delhi Jal Board to design, build, and operate a 17 MGD wastewater treatment plant in Delhi, enhancing water sustainability.
- **Transformers and Rectifiers (India) Ltd** – Company wins Rs. 228.26 Cr order from GETCO for manufacturing transformers and reactors, to be delivered by August 2028.
- **MTAR Technologies** secures a \$48.68M (₹467.30 Cr) international purchase order, marking significant business growth with execution by mid-2027.
- **SPML Infra** – Company secures ₹165.41 Cr contract from RRVPNL to build a 400 kV Grid Substation in Kota, Rajasthan, boosting its power infrastructure portfolio.
- **Alembic Pharmaceuticals** – Company secures USFDA final approval for Levothyroxine Sodium Tablets USP, a key generic drug with a \$1.87B market size, boosting its US portfolio.
- **Godrej Properties** – Company partners with Tata Projects for INR 1,100 crore construction contracts across 3 luxury projects on Golf Course Road, Gurgaon, marking its largest single contract award to date.

Global Market Update

- **European Market** - European stocks look set to end the week on the front foot and signs of stabilization in German business expectations will add to their appeal. UK, Germany and France Index gained up to 0.5% as investor sentiment strengthened through the session on hopes that diplomatic progress could stabilise energy supplies after weeks of turbulence from the Middle East conflict, even as crude prices ticked higher on the day.
- **Asian Market** – Asian markets rallied Friday as optimism over US-Iran talks boosted regional equities, while rising oil prices kept inflation concerns in focus. Japan, Australia and China and South Korea Index gained up to 3%.
- **US Data** - 1-Year Inflation expectation.
- **Commodity** - Oil prices jumped 3% to above \$105/bbl on Friday as investors saw few signs of concrete progress in talks to establish a peace deal between the United States and Iran.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,719	23,671	23,577	23,648	23,742	23,813	23,907	23,836
ADANIENT	2,719	2,706	2,685	2,702	2,723	2,741	2,762	2,745
ADANIPTS	1,785	1,781	1,767	1,776	1,789	1,798	1,811	1,802
APOLLOHOSP	8,350	8,255	8,163	8,257	8,349	8,442	8,534	8,441
ASIANPAINT	2,637	2,600	2,569	2,603	2,634	2,668	2,698	2,665
AXISBANK	1,287	1,254	1,242	1,264	1,277	1,299	1,311	1,289
BAJAJ-AUTO	10,566	10,537	10,403	10,484	10,619	10,700	10,835	10,753
BAJAJFINSV	1,771	1,757	1,747	1,759	1,769	1,781	1,791	1,779
BAJFINANCE	917	908	900	908	916	924	932	924
BEL	417	415	412	414	418	420	424	421
BHARTIARTL	1,873	1,869	1,852	1,862	1,880	1,890	1,907	1,897
CIPLA	1,393	1,392	1,381	1,387	1,398	1,404	1,416	1,410
COALINDIA	457	456	452	454	458	461	465	463
DRREDDY	1,310	1,305	1,290	1,300	1,315	1,325	1,339	1,330
EICHERMOT	6,985	6,909	6,846	6,915	6,978	7,048	7,111	7,041
ETERNAL	243	241	239	241	243	245	248	246
GRASIM	3,160	3,142	3,118	3,139	3,163	3,184	3,209	3,188
HCLTECH	1,167	1,160	1,152	1,159	1,168	1,175	1,184	1,176
HDFCBANK	769	759	752	760	768	776	784	775
HDFCLIFE	615	614	610	613	617	619	623	621
HINDALCO	1,110	1,093	1,084	1,097	1,106	1,119	1,128	1,115
HINDUNILVR	2,205	2,175	2,153	2,179	2,202	2,228	2,251	2,225
ICICIBANK	1,267	1,242	1,231	1,249	1,260	1,278	1,289	1,271
INDIGO	4,432	4,400	4,370	4,401	4,431	4,461	4,491	4,460
INFY	1,175	1,173	1,160	1,168	1,180	1,187	1,199	1,192

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	302	301	297	300	303	306	309	307
JIOFIN	239	236	234	236	239	241	244	241
JSWSTEEL	1,288	1,278	1,273	1,280	1,285	1,292	1,297	1,290
KOTAKBANK	385	381	379	382	384	387	389	386
LT	3,933	3,900	3,871	3,902	3,931	3,962	3,991	3,960
M&M	3,085	3,073	3,037	3,061	3,096	3,120	3,156	3,132
MARUTI	12,995	12,974	12,862	12,929	13,040	13,107	13,218	13,152
MAXHEALTH	1,023	1,011	977	1,000	1,034	1,057	1,091	1,068
NESTLEIND	1,424	1,401	1,386	1,405	1,420	1,439	1,453	1,435
NTPC	389	387	385	387	389	391	393	392
ONGC	290	289	285	287	292	295	299	297
POWERGRID	294	294	289	292	296	299	303	301
RELIANCE	1,358	1,349	1,340	1,349	1,358	1,367	1,376	1,367
SBILIFE	1,861	1,861	1,840	1,850	1,872	1,882	1,904	1,893
SBIN	950	948	941	945	952	956	963	959
SHRIRAMFIN	942	913	902	922	933	953	964	944
SUNPHARMA	1,840	1,833	1,789	1,814	1,859	1,884	1,929	1,903
TATACONSUM	1,192	1,189	1,180	1,186	1,195	1,201	1,210	1,204
TATASTEEL	209	208	207	208	209	211	212	211
TCS	2,318	2,308	2,290	2,304	2,322	2,336	2,354	2,340
TECHM	1,424	1,406	1,397	1,410	1,420	1,434	1,443	1,429
TITAN	4,099	4,054	4,029	4,064	4,089	4,124	4,149	4,114
TMPV	364	362	360	362	364	366	368	366
TRENT	4,303	4,157	4,101	4,202	4,258	4,360	4,416	4,315
ULTRACEMCO	11,588	11,511	11,444	11,516	11,583	11,655	11,722	11,650
WIPRO	203	199	196	199	202	206	209	205

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