

DAILY COMMODITY INSIGHTS



Market Synopsis

Highlights

- U.S. crude inventories dropped by 2.4 million barrels to 418.3 million barrels last week, the Energy Information Administration said, compared with analysts' expectations in a Reuters poll for a 1.9-million-barrel draw.

Precious Metals	Close	Change (%)
Gold	101542	+0.45
Silver	116097	+0.24
Energy	Close	Change (%)
Crude Oil	5618	+0.92
Natural Gas	254.40	+3.92
Base Metals	Close	Change (%)
Copper	884.90	-0.57
Zinc	265.70	-1.26
Aluminum	252.80	-0.98
Lead	180.80	-0.14

Precious Metal

Gold (Oct)

- Gold prices rose on Wednesday, driven by uncertainty over monetary policy, in addition to existing expectations for a benchmark interest rate cut and this unprecedented situation since the Fed's establishment.

Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	101542	101200	101000	101900	102200



Crude Oil

Crude Oil (Sep)

- Oil prices rose on Wednesday on a larger-than-expected drop in U.S. crude inventories and the potential impact of new U.S. tariffs on India.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	5618	5550	5500	5670	5725

Natural Gas

Natural Gas (Sep)

- Natural gas futures were extending gains from the previous trading session thanks to short-covering on Mississippi River flooding and rig-count driven supply concerns.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	254.40	250	247	258	261

Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (Sept)	116097	115200	114500	116900	117500	Upwards
Copper (Sept)	884.90	882	880	890	893	Upwards
Zinc (Sept)	265.70	265	264	266.90	267.80	Upwards
Aluminum (Sept)	252.80	252	251	253.70	254.50	Upwards
Lead (Sept)	180.80	180.50	180.30	181.20	181.50	Upwards

Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (Sep)	5258	5232	5210	5280	5320	Upwards
Guar gum (Sep)	9740	9650	9600	9800	9868	Upwards
Jeera (Sep)	19465	19370	19300	19560	19650	Sideways
Turmeric (Oct)	13242	13140	13050	13340	13450	Sideways
Dhaniya (Sep)	8090	8040	8000	8132	8170	Upwards
Cocud (Sep)	3420	3404	3390	3442	3460	Upwards
Kapas (Apr'26)	1580	1577	1573	1586	1590	Sideways

Key Data & Events

Date	Time	Release	For	Consensus	Previous
Aug-28	18:00	GDP	Q2	3%	-0.5%
Aug-28	18:00	Initial Jobless Claims	-	231K	235K
Aug-28	19:30	Pending Home Sales	July	-0.3%	-0.8%
Aug-28	20:00	Natural Gas Storage	-	-	13B





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