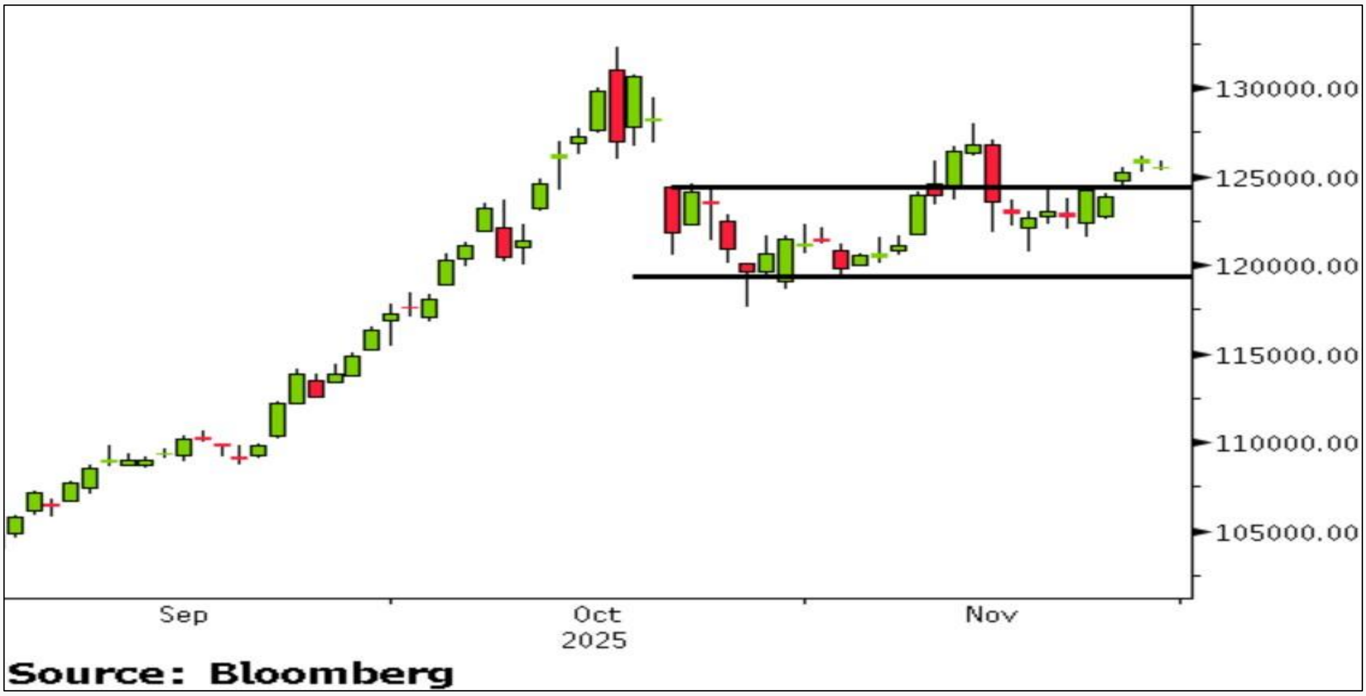
Commodities Daily Insights

28 November 2025

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	127667(-0.08%)	127114-127839	$4134.3-$4204.34



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Increased rate cut probability
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	128,000 (Up), 125,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	127966 | 128265 | 128691
Standard Pivot-Based Supports	127241 | 126815 | 126516
Pivot	127540
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	165987(0.63%)	164055-167468	$52.34-$54.94

Implied range is for the Comex front-month futures

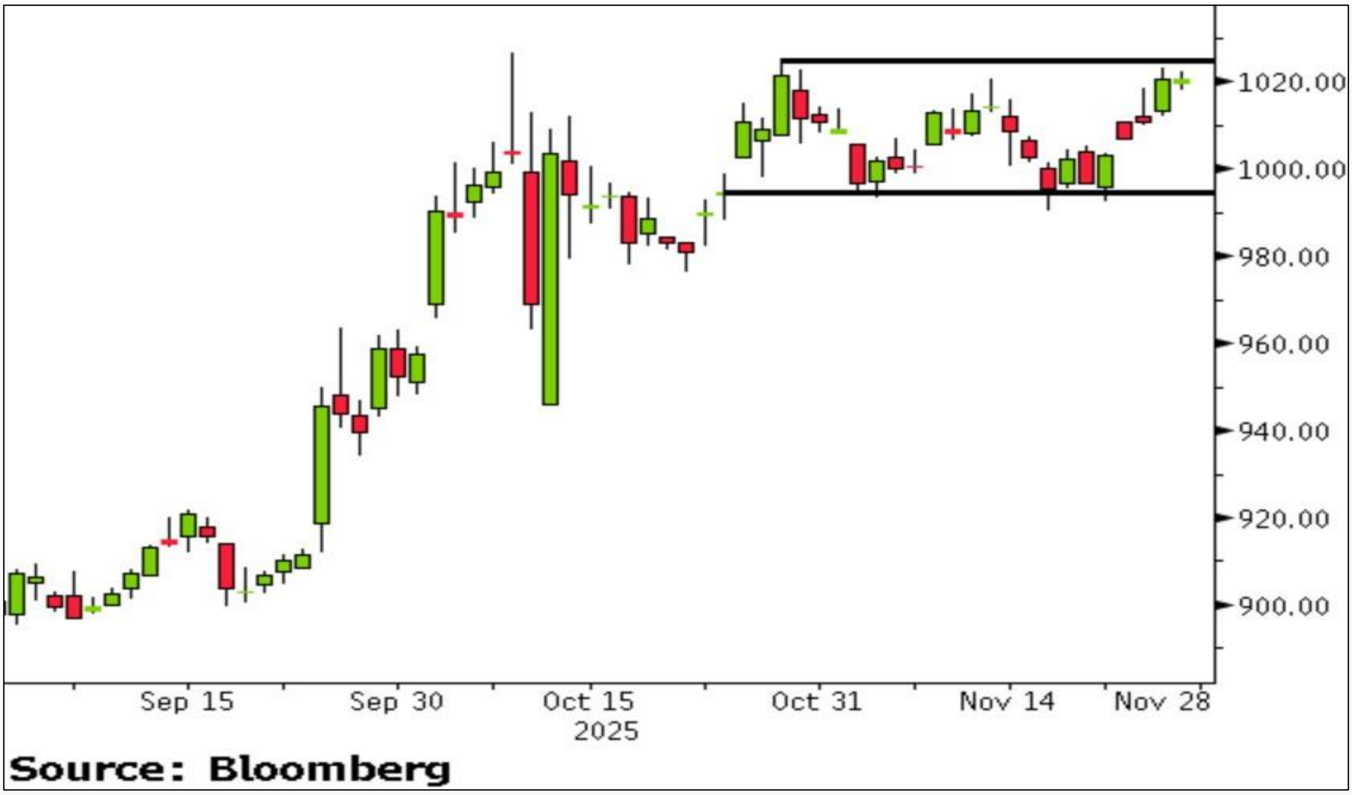
METRICS	INSIGHTS
What Drove Prices	US market closed
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,67,000(Up), 1,63,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium become more expensive than Put premium
Standard Pivot-Based Resistances	167618 | 169250 | 171031
Standard Pivot-Based Supports	164205 | 162424 | 160792
Pivot	165837
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5290(1.87%)	5212-5296	$57.8-$59.6

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Mix signals from Russia regarding trade deal
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	5,500 (Up), 5,100 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	5320 | 5350 | 5404
Standard Pivot-Based Supports	5236 | 5182 | 5152
Pivot	5266
MA Proximity in % (20/50/100/200)	20 DMA (-0.1)
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1020.7(0%)	1018-1022.3	$5.11-$5.21



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Chile copper producer to hike price
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1025 (Up), 1005 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	1023 | 1025 | 1027
Standard Pivot-Based Supports	1018 | 1016 | 1014
Pivot	1020
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	**1 (Mild Bullish)**

Economic Calendar

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	11/28 16:00	IN				Industrial Production YoY	Oct	2.5%	--	4.0%	--
22)	11/28 16:00	IN				GDP YoY	3Q	7.4%	--	7.8%	--
23)	11/28 16:00	IN				GVA YoY	3Q	7.3%	--	7.6%	--

Camarilla Pivots MCX

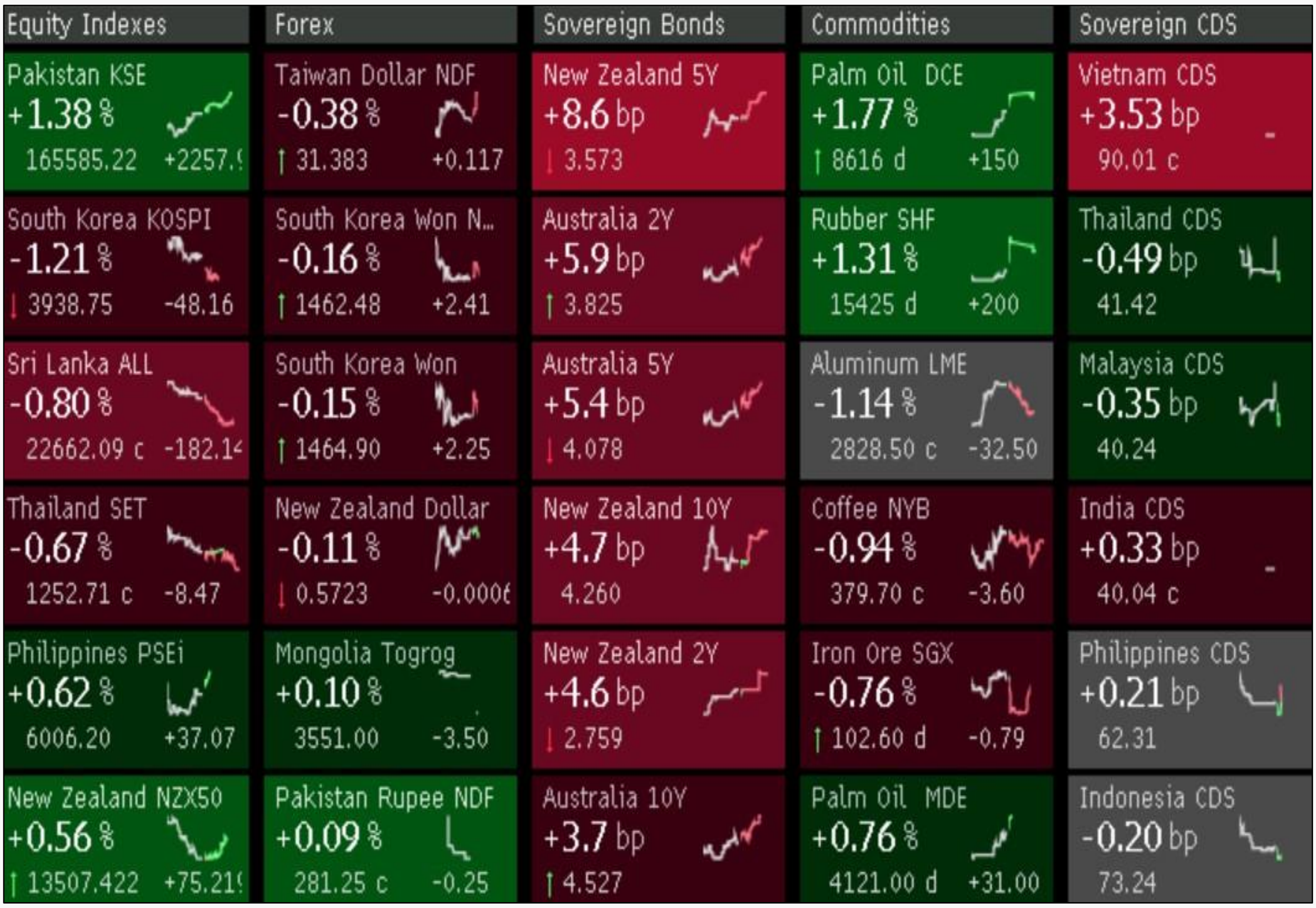
Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	127667	128066	127866	127800	127733	127540	127601	127534	127468	127268
SILVER	165987	167864	166926	166613	166300	165837	165674	165361	165048	164110
CRUDE OIL	5290	5336	5313	5305	5298	5266	5282	5275	5267	5244
COPPER	1020.70	1023.1	1021.9	1021.5	1021.1	1020.3	1020.3	1019.9	1019.5	1018.3
Natural Gas	413.10	418.4	415.8	414.9	414.0	411.3	412.2	411.3	410.4	407.8
Lead	181.75	182.3	182.0	181.9	181.8	181.4	181.7	181.6	181.5	181.2
Zinc	299.10	300.8	300.0	299.7	299.4	299.8	298.8	298.5	298.2	297.4
Aluminium	270.45	272.0	271.2	271.0	270.7	271.0	270.2	269.9	269.7	268.9

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4157.3	4176.5	4166.9	4163.7	4160.5	4169.3	4154.1	4150.8	4147.6	4138.0
Silver spot	53.4	54.2	53.8	53.7	53.6	53.6	53.3	53.2	53.1	52.7
WTI Futures	58.7	59.1	58.9	58.8	58.7	58.7	58.6	58.5	58.4	58.2
Copper Futures	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.1
Natural Gas Futures	4.56	4.63	4.59	4.58	4.57	4.58	4.55	4.53	4.52	4.49

All futures prices in the above table are with a 15-min delay

Market Movers



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