

Daily Research Report



Dt.: 16 Jan, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13121.23	17902.47	-4781.24
DII	19930.32	14713.34	+5217.28

TRADE STATISTICS FOR 14/01/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	107659	18295.7	
Stock Fut.	1335104	93667.42	
Index Opt.	70555364	11885744	0.86
Stock Opt.	8205990	595285.5	
F&O Total	80204117	12592993	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25875	25770	25687	25582	25499
BANKNIFTY	60039	59809	59556	59337	59094

NIFTY FUT.			
	TRIGGER	T1	T2
Above	26000	26127	26234
Below	25500	25390	25314

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	59800	60040	60214
Below	59000	58741	58523



Recovery from the 25430 support unfolded in the form of a bullish Hammer candlestick, signalling exhaustion of the corrective phase within the oscillating band of 25880–25430. This was followed by another reversal formation resembling an Inverse Hammer in the subsequent session. However, both patterns will gain validity only if the index decisively breaches and sustains above 25880 on a closing basis. Options data reflects a range shift towards 25500–26000, with a mild bias pointing to strong support near 25500 for the current weekly series. With the truncated trading week nearing its end, the index may witness a sharp swing on either side beyond the 25880–25500 band. A decisive close above 25880 would indicate a revival in trend strength and could open the door for a move beyond the 26130 zone. Traders may consider initiating fresh long positions only on a strong weekly closing-based breakout above 25880. Until then, a long–short trading approach is advisable, as the index is likely to remain range-bound between 26050 and 25430.

Trade Scanner: ANGELONE, ASTRAL, BANKINDIA, BEL, CANBK, DALBHARAT, HAL, JSWSTEEL, MUTHOOTFIN, NMDC, ULTRACEMCO, UNIONBANK.....
DIXON, GODREJPROP, INDIGO, INOXWIND, IREDA, KOTAKBANK, MARUTI, NBCC, PGEL, SUNPHARMA, TATATECH.....

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