

Key Indices Update

Indices	Close	Change (%)
Nifty	24708.40	0.98 ↗
Sensex	81765.86	1.00 ↗
Midcap	58441.55	0.57 ↗
Smallcap	19333.55	0.83 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
26	1483/1304

Key Data

Data	Current	Previous
Dow Jones	44,724.1	44,793.1
U.S. Dollar Index	105.84	106.37
Brent Crude (USD/BBL)	71.78	73.64
US 10Y Bond Yield (%)	4.18	4.23
India 10Y Bond Yield (%)	6.73	6.84

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	53,603.55	0.63 ↗
NIFTYAUTO	23,736.25	0.65 ↗
NIFTYENERGY	37,884.70	0.39 ↗
NIFTYFINSRV	26,474.55	0.54 ↗
NIFTYFMCG	57,605.20	0.58 ↗
NIFTYIT	44,806.40	1.95 ↗
NIFTYMEDIA	2,083.95	0.01 ↗
NIFTYMETAL	9,282.75	0.57 ↗
NIFTYPHARMA	22,463.40	0.18 ↗
NIFTYREALTY	1,074.45	0.25 ↘

FII & DII Cash Segment

Sector	Buy/Sell	Change in OI
Index Futures	2411.78	5.37%
Index Options	78837.08	-33.43%
Stock Futures	6825.28	2.43%
Stock Options	-825.23	13.62%

FII & DII Cash Segment (₹ in cr)

Category	Amount	MTD	YTD
FII	8539.91	10338.00	-235410
DII	-2303.64	133.00	177173

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
RATEGAIN	IT	725	868	19.8%

*CMP as on Dec. 05, 2024

Top News

- ✦ **Kolte-Patil Developers Ltd.** is selling a 17% equity stake in **Kolte-Patil Planet Kiwale Project Pvt. Ltd.** to **Kolte-Patil Planet Real Estate Pvt. Ltd.** for **Rs. 3.79 crores.**
- ✦ **KIMS** has acquired an additional 3.00% equity stake in its subsidiary, **Arunodaya Hospitals**, raising its total holding to **70.66%.**

Technical

Refer Page 03-04

- ✦ NIFTY experienced a volatile session and **recovered approximately 400 points from day lows** and closed with a percent gain.
- ✦ Almost all the sectors ended positive, with **IT and Auto being the major contributors** while Realty witnessed mild profit taking.
- ✦ Traders are advised to stay with **bullish tone which can inch index higher with 24500 as major support.**
- ✦ **Stock of the day - HINDPETRO.**

Fundamental

Top News

01

Kolte-Patil Developers Ltd. is selling a 17% equity stake in **Kolte-Patil Planet Kiwale Project Pvt. Ltd.** to **Kolte-Patil Planet Real Estate Pvt. Ltd.** for **Rs. 3.79 crores.**

02

KIMS has acquired an additional 3.00% equity stake in its subsidiary, **Arunodaya Hospitals**, raising its total holding to **70.66%.**

03

RITES has won a significant contract as the **Project Management Consultant** for the Phase II Campus of IIM **Raipur**, valued at **Rs. 148.25 Crore.**

04

Canara Bank has received **RBI** approval to divest its shareholding in **Canara Robeco Asset Management and Canara HSBC Life Insurance** via an IPO.

05

Garden Reach Shipbuilders & Engineers Ltd. has signed a contract to construct and deliver the second ship in a series of four additional **7,500 DWT** Multi-Purpose Vessels in **Hamburg, Germany.**

Stock for Investment

Rategain Travel Technologies Ltd.

Stock Symbol RATEGAIN

Sector IT

*CMP (₹) 725

^Target Price (₹) 868

Upside 19.8%

- ✦ **RateGain Travel Technologies Limited** ("Rategain") is one of the **leading vdistribution technology companies globally** and the **largest Software as aService (SaaS) provider** in the travel and hospitality industry **in India.**
- ✦ Company provides travel and hospitality technology solutions through a SaaS-based platform, operating across three core business segments: **1) Data as a Service (DaaS), 2) Distribution, and 3) Marketing Technology (MarTech).** The company has built **a robust and comprehensive product portfolio designed to support the technological needs of the hospitality and travel ecosystem.**
- ✦ RateGain has a **global and diverse customer base** with long-standing relationships. As of September 30, 2024, the company served **3,225 customers, including 16 Global Fortune 500 companies**, comprising both travel suppliers and travel intermediaries such as **airlines, hotels, cruise lines, car rental companies, online travel agents (OTAs), tour operators, and wholesalers.**
- ✦ RateGain presents a **high growth potential with a unique business proposition and minimal competition.** The company **operates in a large and rapidly growing total addressable market**, driven by increasing demand in the travel and hospitality sectors. RateGain's **wide and relevant set of offerings to marquee clients**, including OTAs, hotels, car rentals, airlines, and DMOs, positions it well for sustained success.
- ✦ Financially, we expect its **revenue/EBITDA/PAT** at a **CAGR of 18%/24.6%/28.7%** over **FY24-26E** and have **initiated coverage** on RateGain Travel Technologies with a **Buy** rating and a **target price of Rs 868.**

*CMP as on Dec. 05, 2024

^Time horizon - upto 11 Months

Technical

Edged higher after a day of pause. Stay selective.

NIFTY
24708.40 ↗ 240.95 (0.98%)

S1	S2	R1	R2
24540	24350	24900	25100

Technical Chart : Daily



- ✦ NIFTY experienced a volatile session and **recovered approximately 400 points from day lows.**
- ✦ A breakout above the inverted head and shoulder pattern is witnessed.
- ✦ Almost all the sectors ended positive, with **IT and Auto being the major contributors.**
- ✦ Traders are advised to focus on a stock-specific approach and can **consider a bullish tone to continue** with 24350 as major support.

BANKNIFTY
53603.55 ↗ 336.65 (0.63%)

S1	S2	R1	R2
53200	52800	54000	54500

Technical Chart : Daily



- ✦ **Bank Nifty has gained for 5 consecutive days** with strong bullish follow-on in continuation to the prevailing trend.
- ✦ The index during the first half witnessed profit-taking, followed with a swift **rebound recovering nearly 1000 points from lows.**
- ✦ Also, **HDFCBANK has registered a fresh all-time high**, contributing to additional gains.
- ✦ Stay cautious at volatility in index **keeping bullish trend** as primary.
- ✦ Traders **are recommended to stay with buying on dips.**

Technical

Stock of the day

HINDPETRO

Recom.

BUY

CMP (₹)

392.6

Range*

390-393

SL

383

Target

412

Technical Chart : Daily



- ✦ **HINDPETRO** has advanced towards a **breakout from its consolidation range**.
- ✦ Stock has faced a correction phase previously and **settled near its 100 DEMA**.
- ✦ Stock consolidated above its 100 DEMA, simultaneously beholding a **breakout from the consolidation zone**.
- ✦ **Recommendation:** We maintain momentum buy on the stock.
- ✦ **Traders are recommended to accumulate the stock** in the mentioned range and 410-415 as the first swing target.

Momentum Stocks
Midcap

Name	Price	Price %
TRIVENI	441.80	8.13 ↗
BALAJITELE_T	73.13	6.62 ↗
KPIL	1237.80	6.14 ↗
FINCABLES	1299.95	6.08 ↗
CASTROLIND	218.84	5.44 ↗

Name	Price	Price %
CESC	192.15	2.97 ↗
PAYTM	959.00	2.04 ↗
ICICIBANK	1336.55	1.56 ↗
AARTIIND	449.80	0.60 ↗
SBIN	864.25	0.53 ↗

Range Breakout/
Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
BSE	5227.70	14.34 ↗
CDSL	1857.05	8.06 ↗
IGL	383.20	6.37 ↗
ANGELONE	3224.00	6.33 ↗
GRANULES	568.30	4.65 ↗

Name	Price	Price %
IDEA	8.07	4.16 ↘
OIL	474.20	3.05 ↘
SHREECEM	26599.00	2.94 ↘
DIVISLAB	6099.70	2.51 ↘
ADANIGREEN	1229.50	2.49 ↘

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
ZOMATO	299.00	4.45 ↗
MAXHEALTH	1096.30	3.01 ↗
CESC	192.15	2.97 ↗
INFY	1935.00	2.42 ↗
CHAMBLFERT	546.05	2.19 ↗

Name	Price	Price %
SONACOMS	675.25	2.02 ↘
DELHIVERY	333.30	2.00 ↘
SBILIFE	1435.00	1.21 ↘
AUROPHARMA	1245.50	1.10 ↘
HDFCLIFE	643.15	1.09 ↘

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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