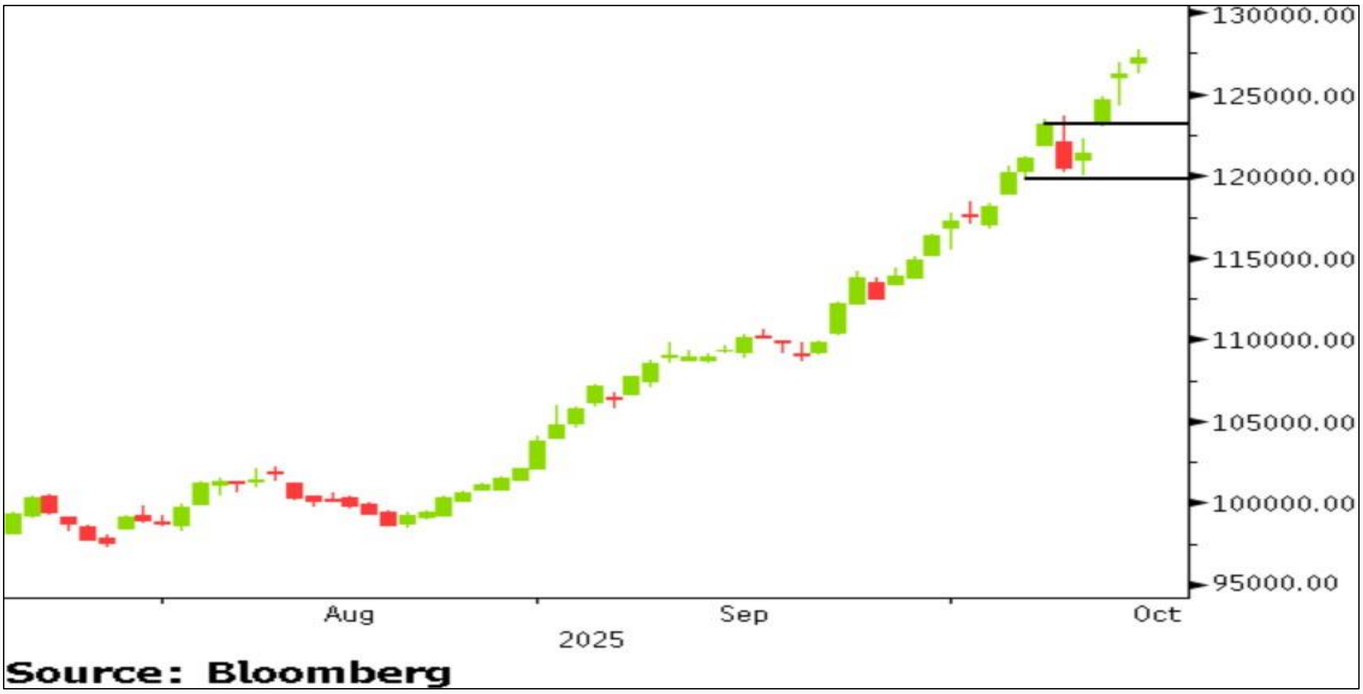
AXIS SECURITIES

Commodities Daily Insights

16 October 2025

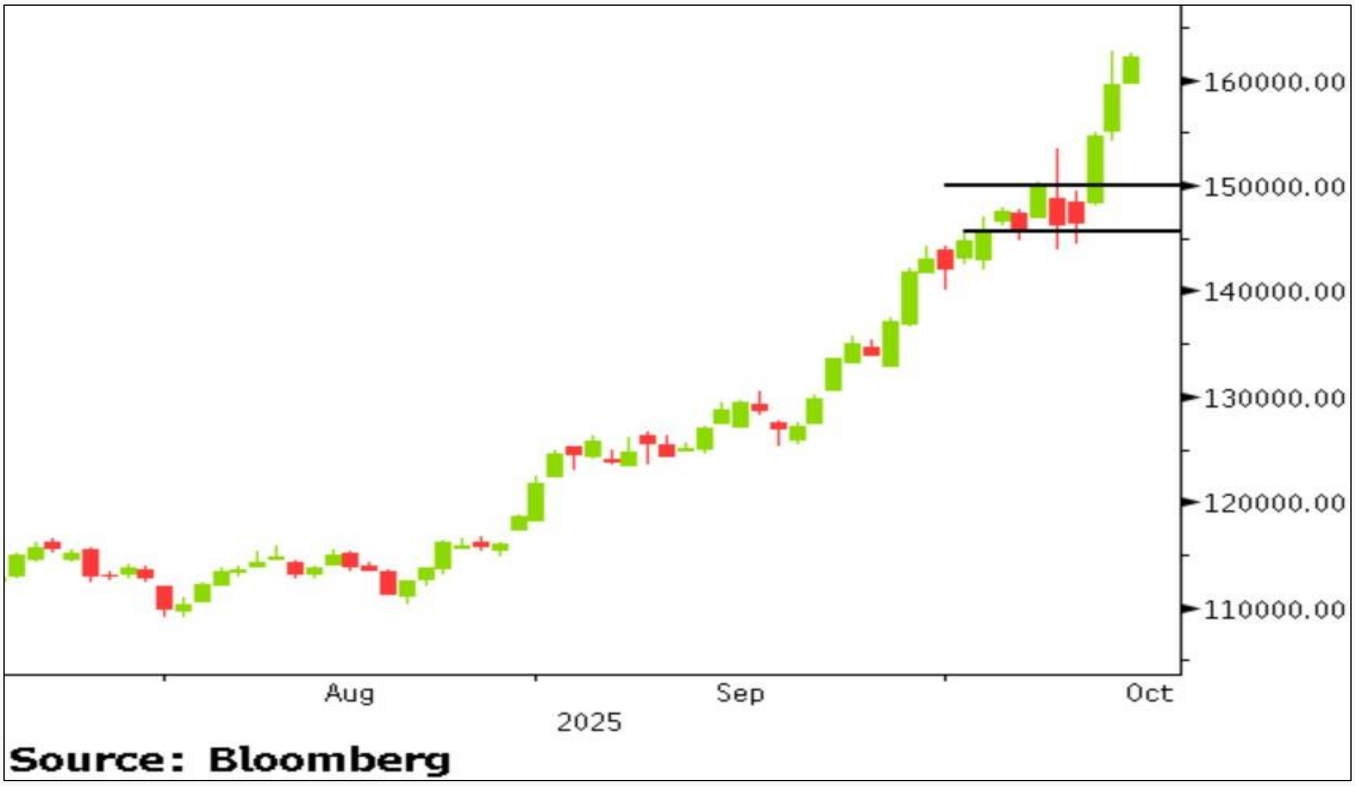
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	127210(0.76%)	126216-127740	$4179.28-$4250.14



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Increased rate cut probability & US Government shutdown
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	128,500 (Up), 125,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	127895 | 128579 | 129419
Standard Pivot-Based Supports	126371 | 125531 | 124847
Pivot	127055
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	162206(1.69%)	159760-162541	$51.51-$52.83



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply squeeze in the physical market and buying in Bullion
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,63,500 (Up), 1,59,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	163245 | 164283 | 166026
Standard Pivot-Based Supports	160464 | 158721 | 157683
Pivot	161502
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5133(-1.63%)	5119-5222	$58.15-$59.07

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Economic slowdown concerns & Supply concerns
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	5,500 (Up), 5,100 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	5197 | 5261 | 5300
Standard Pivot-Based Supports	5094 | 5055 | 4991
Pivot	5158
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	991.7(-0.23%)	987.15-1000.6	$4.95-$5.04

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Trade tension escalate between Russia-China
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1015 (Up), 985 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	999 | 1007 | 1013
Standard Pivot-Based Supports	986 | 980 | 972
Pivot	993
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	**-1 (Mild Bearish)**

Economic Calendar

Date Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
10/16 18:00				Initial Jobless Claims	Oct 11	230k	--	--	--
10/16 18:00				Retail Sales Advance MoM	Sep	0.4%	--	0.6%	--
10/16 18:00				PPI Final Demand MoM	Sep	0.3%	--	-0.1%	--
10/16 18:00				Philadelphia Fed Business Outlook	Oct	10.0	--	23.2	--
10/16 18:00				PPI Final Demand YoY	Sep	2.6%	--	2.6%	--
10/16 18:00				PPI Ex Food and Energy MoM	Sep	0.2%	--	-0.1%	--
10/16 18:00				PPI Ex Food and Energy YoY	Sep	2.7%	--	2.8%	--
10/16 18:00				Continuing Claims	Oct 4	1930k	--	1926k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	127210	128048	127629	127489	127350	127055	127070	126931	126791	126372
SILVER	162206	163736	162971	162716	162461	161502	161951	161696	161441	160676
CRUDE OIL	5133	5190	5161	5152	5142	5158	5124	5114	5105	5076
COPPER	991.70	999.1	995.4	994.2	992.9	993.2	990.5	989.2	988.0	984.3
Natural Gas	263.90	268.2	266.1	265.3	264.6	265.1	263.2	262.5	261.7	259.6
Lead	179.65	180.5	180.1	179.9	179.8	180.1	179.5	179.4	179.2	178.8
Zinc	289.90	292.0	290.9	290.6	290.2	290.2	289.6	289.2	288.9	287.8
Aluminium	262.65	264.2	263.4	263.2	262.9	263.1	262.4	262.1	261.9	261.1

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4207.5	4227.0	4217.3	4214.0	4210.8	4214.7	4204.3	4201.0	4197.8	4188.0
Silver spot	53.1	53.4	53.3	53.2	53.1	52.7	53.0	52.9	52.9	52.7
WTI Futures	58.3	58.5	58.4	58.4	58.3	58.6	58.2	58.2	58.1	58.0
Copper Futures	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Natural Gas Futures	3.02	3.03	3.02	3.02	3.02	3.03	3.01	3.01	3.01	3.00

All futures prices in the above table are with a 15-min delay

Market Movers

AXIS SECURITIES

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