

MARKET AT A GLANCE

Wednesday, 28 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	41250.5	0.02
Shanghai	2848.73	0.00
Sensex	81698.11	-0.18
MSCI Asia Pacific	185.827	-0.01

Currencies

Currencies	Rate	% Chg
USDINR	83.931	0.03
EURUSD	1.1175	-0.08
USDJPY	144.28	0.23
Dollar Index	100.631	0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2521.60	0.15
Silver (\$/oz)	29.97	-0.03
NYMEX Crude Oil (\$/bbl)	75.9	0.49
NYMEX NG (\$/mmbtu)	1.915	0.58
COMEX Copper (\$/Lbs)	4.2425	-0.35
LME NICKEL (\$/T)	17136	-0.40
LME LEAD (\$/T)	2120	-0.28
LME ZINC (\$/T)	2512	-0.22
LME ALUMINIUM (\$/T)	2245	-0.27

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72229	0.95
Silver mini	85725	0.20
Crude oil	6378	0.39
Natural Gas	160.7	1.31
Copper	808.91	0.08
Nickel	1870.00	0.50
Lead	187.23	0.61
Zinc	270.26	-0.14
Aluminium	233.14	0.69

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Broad outlook remains on the positive side. Immediate downside reversal point is seen at \$2430.	↔
Silver LBMA Spot	It is necessary to cross above \$30 to extend rallies. Inability to break it would see corrective selloffs.	↔
Crude Oil NYMEX	A mild turnaround expected while the support of \$74 remain hold downside.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	Consistent trades above Rs 72000 may extend rallies. Else, choppy with corrective dips expected.	↔
Silver KG Sep	Choppy trading expected initially. Anyhow if prices sustain above Rs 85000 would extend rallies.	↔
Crude Oil Sep	Expect a range bound trade initially. A direct rise above Rs 6500 would extend upticks.	↔
Natural Gas Sep	Inability to move past Rs 158 there are chances of recovery upticks for the day.	↔
Copper Sep	While prices stay above Rs 816 likely to extend rallies for the day.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	Consistent trades above Rs 272 may extend rallies. Else, likely for weak bias.	↔
Lead Sep	Consistent trades above Rs 190 would extend recovery rallies.	↔
Aluminium Sep	Break above Rs 234 would see fresh rallies. Else, choppy with mild negative bias for the day.	↔



MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71855	71587	71435	72007	72275	72427	72695
	GOLDM SEP4	71299	71046	70848	71497	71750	71948	72201
	GOLD GUINEA AUG4	57580	57250	56991	57839	58169	58428	58758
	SILVER SEP4	85145	84632	84220	85557	86070	86482	86995
	SILVERM AUG4	85112	84670	84401	85381	85823	86092	86534
	SILVER MIC AUG4	87843	87362	86998	88207	88688	89052	89533
BASE METALS	COPPER AUG4	803.1	797.8	794.4	806.5	811.7	815.1	820.4
	COPPER SEP4	814.7	810.2	807.4	817.5	822.0	824.8	829.3
	LEAD AUG4	184.7	183.4	182.2	185.9	187.2	188.4	189.7
	LEAD SEP4	187.9	186.9	186.2	188.6	189.6	190.3	191.3
	ZINC AUG4	268.9	267.2	265.5	270.6	272.4	274.1	275.8
	ZINC SEP4	268.7	266.1	264.5	270.3	272.9	274.5	277.1
	ALUMINIUM AUG4	228.8	226.1	224.0	230.9	233.6	235.7	238.4
ENERGY	ALUMINIUM SEP4	268.7	266.1	264.5	270.3	272.9	274.5	277.1
	NATURALGAS AUG4	155.1	151.7	146.6	160.2	163.6	168.7	172.1
INDICES	CRUDE OIL SEP4	6291	6229	6118	6402	6464	6575	6637
	MCX BULLDEX	18016	17946	17892	18070	18140	18194	18264

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2508.7	2501.9	2494.7	2515.9	2522.7	2529.9	2536.7
	SILVR 5000 AUG24	29.84	29.77	29.64	29.97	30.04	30.17	30.24
	LIGHT CRUDE OCT4	74.95	74.13	72.87	76.21	77.03	78.29	79.11
	NAT GAS SEP24	1.87	1.83	1.78	1.92	1.97	2.02	2.07
	HG COPPER AUG24	4.23	4.22	4.21	4.24	4.24	4.25	4.25
LME	ZINC	2812	2822	2756	2879	2869	2935	2925
	LEAD	2145	2111	2121	2135	2169	2159	2193
	ALUMINIUM	2473	2462	2422	2514	2525	2565	2576

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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