MARKET AT A GLANCE

Wednesday, 28 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	41250.5	0.02
Shanghai	2848.73	0.00
Sensex	81698.11	-0.18
MSCI Asia Pacific	185.827	-0.01

Currencies

Currencies	Rate	% Chg
USDINR	83.931	0.03
EURUSD	1.1175	-0.08
USDJPY	144.28	0.23
Dollar Index	100.631	0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2521.60	0.15
Silver (\$/oz)	29.97	-0.03
NYMEX Crude Oil (\$/bbl)	75.9	0.49
NYMEX NG (\$/mmbtu)	1.915	0.58
COMEX Copper (\$/Lbs)	4.2425	-0.35
LME NICKEL (\$/T)	17136	-0.40
LME LEAD (\$/T)	2120	-0.28
LME ZINC (\$/T)	2512	-0.22
LME ALUMINIUM (\$/T)	2245	-0.27

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72229	0.95
Silver mini	85725	0.20
Crude oil	6378	0.39
Natural Gas	160.7	1.31
Copper	808.91	0.08
Nickel	1870.00	0.50
Lead	187.23	0.61
Zinc	270.26	-0.14
Aluminium	233.14	0.69
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Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Broad outlook remains on the positive side. Immediate downside reversal point is seen at \$2430.	\iff
Silver LBMA Spot	It is necessary to cross above \$30 to extend rallies. inability to break it would see corrective selloffs.	$\qquad \Longleftrightarrow \qquad$
Crude Oil NYMEX	A mild turnaround expected while the support of \$74 remain hold downside.	
MCX	Technical Commentary	Outlook
Gold KG Oct	Consistent trades above Rs 72000 may extend rallies. Else, choppy with corrective dips expected.	$\qquad \qquad \longrightarrow$
Silver KG Sep	Choppy trading expected initially. Anyhow if prices sustain above Rs 85000 would extend rallies.	\iff
Crude Oil Sep	Expect a range bound trade initially. A direct rise above Rs 6500 would extend upticks.	
Natural Gas Sep	Inability to move past Rs 158 there are chances of recovery upticks for the day.	\iff
Copper Sep	While prices stay above Rs 816 likely to extend rallies for the day.	\iff
Nickel Sep	Expect choppy with thin volume trading in the near future.	$\qquad \qquad \longleftarrow$
Zinc Sep	Consistent trades above Rs 272 may extend rallies. Else, likely for weak bias.	
Lead Sep	Consistent trades above Rs 190 would extend recovery rallies.	$\qquad \Longleftrightarrow \qquad$
Aluminium Sep	Break above Rs 234 would see fresh rallies. Else, choppy with mild negative bias for the day.	\iff



Wednesday, 28 August 2024 MCX TECHNICAL LEVELS **COMMODITY S1 S2** R3 **S3 Pivot** R1 R2 **GOLD OCT4** 72427 71855 71587 71435 72007 72275 72695 **GOLDM SEP4** 71299 71046 70848 71497 71750 71948 72201 **GOLD GUINEA AUG4** 57580 57250 56991 57839 58169 58428 58758 **BULLION** SILVER SEP4 85145 84632 84220 85557 86070 86482 86995 84401 85823 86092 SILVERM AUG4 85112 84670 85381 86534 SILVER MIC AUG4 87843 86998 88207 88688 89052 87362 89533 **COPPER AUG4** 803.1 797.8 794.4 806.5 815.1 820.4 811.7 **COPPER SEP4** 814.7 810.2 807.4 817.5 822.0 824.8 829.3 **LEAD AUG4** 184.7 183.4 182.2 185.9 187.2 188.4 189.7 BASE METALS **LEAD SEP4** 187.9 186.9 186.2 188.6 189.6 190.3 191.3 **ZINC AUG4** 268.9 267.2 265.5 270.6 272.4 274.1 275.8 268.7 270.3 ZINC SEP4 266.1 264.5 272.9 274.5 277.1 228.8 230.9 **ALUMINIUM AUG4** 226.1 224.0 233.6 235.7 238.4 **ALUMINIUM SEP4** 268.7 266.1 264.5 270.3 272.9 274.5 277.1 160.2 NATURALGAS AUG4 155.1 151.7 146.6 163.6 168.7 172.1 **ENERGY** 6291 6229 6402 6464 CRUDE OIL SEP4 6118 6575 6637 **INDICES** 17892 MCX BULLDEX 18016 17946 18070 18140 18194 18264 **GLOBAL BENCHMARKS** 100 GOLD AUG24 2508.7 2501.9 2494.7 2515.9 2522.7 2529.9 2536.7 **SILVR 5000 AUG24** 29.84 29.77 29.64 29.97 30.04 30.17 30.24 NYMEX/COMEX **LIGHT CRUDE OCT4** 74.95 74.13 72.87 76.21 77.03 78.29 79.11 **NAT GAS SEP24** 1.92 1.97 1.87 1.83 1.78 2.02 2.07 4.22 4.21 4.24 **HG COPPER AUG24** 4.23 4.24 4.25 4.25 2935 2822 2879 2925 ZINC 2812 2756 2869 **LME LEAD** 2145 2111 2121 2159 2193 2135 2169



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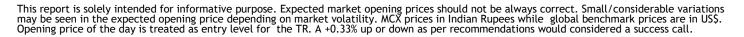
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ALUMINIUM





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