

Dt.: 8th Aug, 2024

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|------------------------|-------|-------|-------|-------|-------|
| PRECIOUS METALS | | | | | |
| GOLD | 60632 | 61740 | 62560 | 63485 | 63950 |
| SILVER | 72629 | 73465 | 75750 | 76526 | 78015 |
| ENERGY | | | | | |
| CRUDEOIL | 5354 | 5500 | 5710 | 5854 | 5921 |
| NAT GAS | 244.8 | 247.4 | 249 | 251.6 | 254.4 |

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|--------------------|-------|-------|-------|-------|-------|
| BASE METALS | | | | | |
| COPPER | 714 | 728 | 732 | 738 | 745 |
| NICKEL | 1101 | 1135 | 1151 | 1188 | 1202 |
| ZINC | 198.4 | 200.4 | 202.5 | 203.5 | 204.9 |
| LEAD | 146.4 | 147.8 | 149.4 | 151.2 | 153 |
| ALUMINUM | 145.8 | 148.1 | 150.3 | 153.4 | 155.4 |

SHORT TERM TREND (MCX)

| | Trend | Reversal | Support | Resistance |
|-----------------|----------|----------|---------|------------|
| Gold | Positive | 55410 | 48520 | 53450 |
| Silver | Positive | 74550 | 76000 | 70541 |
| Crude | Positive | 5950 | 6600 | 6800 |
| Copper | Positive | 755 | 701 | 745 |
| Lead | Positive | 202 | 195 | 201 |
| Nickel | Positive | 1220 | 1080 | 1205 |
| Aluminum | Positive | 153 | 144 | 151 |
| Zinc | Positive | 205 | 185 | 204 |

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
| | | | | |
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GOLD CHART (Hourly)



Gold is showing signs of profit booking after strong correction. Buy on dips near 68700 for tgt of 69200 and stoploss of 68500.

CRUDE CHART (Hourly)



Crude Oil has started recovery after geopolitical tension increasing but the yen carry trade unwinding have been negative. Buy on dips near 6120 for tgt of 6300 and stoploss of 6050.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.