

Feb 16, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	25,471.10	1.30↓
Sensex	82,626.76	1.25↓
Midcap	59,438.00	1.71↓
Smallcap	17,032.90	1.79↓

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
31	762/2387

Key Data

Data	Current	Previous
Dow Jones	49,567.9	49,484.9
U.S. Dollar Index	96.95	96.93
Brent Crude (USD/BBL)	67.73	67.57
US 10Y Bond Yield (%)	4.05	4.11
India 10Y Bond Yield (%)	6.68	6.71

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	60169.05	0.94↓
NIFTYAUTO	28196.15	1.08↓
NIFTYENERG	35725.05	2.00↓
NIFTYFINSR	30597.70	1.19↓
NIFTYFMCG	50832.15	2.03↓
NIFTYIT	32691.35	1.41↓
NIFTYMEDIA	1459.30	1.00↓
NIFTYMETAL	11858.85	3.42↓
NIFTYPHARM	22204.40	0.81↓
NIFTYREALT	821.60	2.46↓

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
UNITDSPR	Beverages	1,400	1,562	11.6%

*CMP as on February 13, 2026

Top News

- Siemens Energy India's board has approved an investment of Rs 2,060 crore to build a new power transformer factory with 30,000 MVA capacity**, expected to be completed between FY2030–FY2032. The company operates across conventional, renewable, grid, and storage solutions.
- Puravankara raised Rs 150 crore through the private placement of 1,500 unlisted, secured, redeemable NCDs as the third tranche**, approved on February 13, 2026. The company is a leading real estate developer with operations across major Indian cities.

Technical

Refer Page 03-04

- Nifty traded with a negative bias on Friday** and remained under pressure for most of the session, with the Nifty slipping sharply as selling in heavyweight technology stocks intensified.
- After a weak start, the benchmark index moved in a narrow range during the first half**, but the decline deepened as the session progressed.
- The sharp fall in the IT pack has significantly altered the market tone, and a **break below the 25,400 mark could open the door for a move toward the 25,100 gap area**.
- On the upside, the 25,700–26,000 zone is likely to act as a strong resistance** band in case of any recovery.
- Participants should align their positions accordingly and **keep position sizes under control** in light of the renewed weakness.
- Stock of the day - UNIONBANK**

Fundamental

Top News

01

Siemens Energy India’s board has approved an investment of Rs 2,060 crore to build a new power transformer factory with 30,000 MVA capacity, expected to be completed between FY2030–FY2032. The company operates across conventional, renewable, grid, and storage solutions.

02

Puravankara raised Rs 150 crore through the private placement of 1,500 unlisted, secured, redeemable NCDs as the third tranche, approved on February 13, 2026. The company is a leading real estate developer with operations across major Indian cities.

03

Ceigall India has set up a step-down subsidiary, Ceigall EPC Global Contracting LLC, in Dubai, UAE. The new entity will focus on infrastructure and general contracting projects, including roads, drainage, pipelines, bridges, and power works, expanding its global presence.

04

Gujarat Alkalies and Chemicals (GACL) inaugurated a hydrogen supply pipeline to NOCIL at Dahej, delivering about 20,000 Nm³/day. The five-year agreement is expected to generate Rs 9 crore annually, supporting GACL’s growth in chemical manufacturing.

05

MIC Electronics signed an MoU with Refit Global to explore a strategic transaction, including investment or acquisition opportunities. The partnership combines MIC’s manufacturing strength with Refit’s refurbishment platforms, aiming to build a circular electronics ecosystem for sustainable growth and digital inclusion.

Stock for Investment

United Spirits Ltd

Stock Symbol	UNITDSPR
Sector	Beverages
*CMP (₹)	1,400
^Target Price (₹)	1,562
Upside	11.6%

- ✦ **Company & growth driver:** United Spirits, India’s leading spirits company, delivered 7.3% YoY revenue growth in Q3 FY26, led by premiumisation and strong performance of its Prestige & Above portfolio .
- ✦ **Margins Short-Term Investment Impact:** EBITDA margins softened due to higher brand spends and costs, but this is investment-led and expected to normalise over time.
- ✦ **Profits & cash strength:** PAT grew 12% YoY, supported by operating leverage, strong cash flows, dividends, and a net-cash balance sheet.
- ✦ **Outlook intact:** Premium demand recovery and manageable regulatory risks support double-digit revenue growth; Buy maintained with FY25–27E Revenue/EBITDA/PAT CAGR of 9.2%/10.8%/12.6% and TP ₹1,562.

*CMP as on February 13, 2026

^Time horizon - upto 11 Months

Technical

Pressure may extend below 25400. Stay cautious.

NIFTY

25471.10 ▼ 336.10 (1.30%)

S1

25350

S2

25200

R1

25650

R2

25750

Technical Chart : Daily



- ✦ **Nifty traded with a negative bias on Friday** and remained under pressure for most of the session, with the Nifty slipping sharply as selling in heavyweight technology stocks intensified.
- ✦ The sharp fall in the IT pack has significantly altered the market tone, and a **break below the 25,400 mark could open the door for a move toward the 25,100 gap area.**
- ✦ **On the upside, the 25,700–26,000 zone is likely to act as a strong resistance** band in case of any recovery.
- ✦ Participants should align their positions accordingly and **keep position sizes under control** in light of the renewed weakness.

BANKNIFTY

60186.65 ▼ 553.10 (0.91%)

S1

59900

S2

59600

R1

60500

R2

60700

Technical Chart : Daily



- ✦ **The banking index broke its prolonged consolidation,** triggering downside momentum and heightened selling pressure.
- ✦ **The index opened weak and sustained broad-based declines** throughout the session keeping overall sentiment cautious amid elevated volatility.
- ✦ **Stock-specific performance was mixed:** IndusInd Bank and SBI Bank exhibited relative strength, while Canara Bank and PNB underperformed.
- ✦ Immediate **resistance is located near 60,700,** whereas critical **support is established around the 59,600 level.**

Technical

Stock of the day

UNIONBANK

Recom.

BUY

CMP (₹)

178.87

Range*

178-179

SL

174

Target

188

Technical Chart : Weekly



- ✦ **Union Bank's technical structure remains bullish**, with prices holding above key moving averages, confirming a well-defined primary uptrend.
- ✦ **Consolidation near recent highs, accompanied by healthy volumes**, indicates supply absorption rather than distribution.
- ✦ Overall price action suggests trend stability, with **higher highs and higher lows intact**, favoring continued upside potential in the near term.
- ✦ Selective **long positions may be considered** in the near term.

Momentum Stocks Midcap

Name	Price	Price %
VTL	505.00	4.39↑
KPRMILL	926.40	3.50↑
ZENSARTECH	587.00	1.76↑
FSL	254.00	7.23↓
COHANCE	311.95	11.06↓

Name	Price	Price %
CROMPTON	266.80	0.91↑
PAYTM	1122.90	2.25↓
COALINDIA	409.30	2.35↓
HINDZINC	593.10	4.91↓
HINDALCO	905.65	6.09↓

Range Breakout/ Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
BAJFINANCE	1030.00	3.09↑
PPLPHARMA	166.05	1.68↑
EICHERMOT	8067.00	1.56↑
MFSL	1835.00	1.19↑
HAL	4206.00	1.13↑

Name	Price	Price %
MUTHOOTFIN	3587.00	11.80↓
ALKEM	5400.00	8.01↓
HINDALCO	905.65	6.09↓
NATIONALUM	349.65	5.42↓
HINDZINC	593.10	4.91↓

Top 5 F&O Losers ↓

Bullish Charts

Name	Price	Price %
ASTRAL	1601.00	0.59↑
BIOCON	378.10	0.81↑
BLUESTARCO	1991.00	0.86↑
CROMPTON	266.80	0.91↑
SBILIFE	2039.00	0.84↑

Name	Price	Price %
ADANIGREEN	949.55	4.82↓
COFORGE	1358.90	4.40↓
ETERNAL	285.20	4.30↓
HINDUNILVR	2305.00	4.34↓
OIL	454.05	4.38↓

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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