Daily Derivatives

31 August, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	24175.65	0.35
SENSEX	77264.51	0.43
BANKNIFTY	57496.30	-0.02
INDIA VIX	10.68	-3.50

Market Outlook

The Indian market remained under sustained selling pressure for the third consecutive week, dragging the key benchmark Nifty 50 index towards the 24,000 zone. However, a recovery from the lower levels helped the index hold above the rising trendline support. The Nifty 50 settled the week at 24,175, registering a weekly decline of 0.31%. The banking index also extended its decline by nearly half a percent, largely weighed down by sustained selling pressure in heavyweight HDFC Bank. On the derivatives front, fresh put writing was witnessed at the 24,000 and 24,100 strikes, indicating immediate downside support. On the upside, major call writing remained aligned with the 24,300 and 24,500 strikes, suggesting an immediate resistance zone.

TRADE IDEA OF THE DAY - HINDALCO

BUY 29 SEP 1040 CALL	
Entry Range	23 – 26
Target	45
Stop Loss	14

Rationale

- On the daily chart, HINDALCO witnessed a consolidation phase after sustained bullish momentum during the August series, with resilient trading above the short-term moving averages of 20-DEMA and 50-DEMA, keeping the broader trend positive.
- From the technical perspective, the recent price consolidation near the 1020-1030 zone suggests an accumulation setup during the ongoing bullish continuation pattern.
- 14-Day RSI is hovering near the 60 mark, indicating scope for further upside without entering an overbought zone. Along with this, MACD remains supportive; although momentum has moderated, bullish bias remains intact with the sideways movement.
- Sustained trading above the 1000 zone keeps the bullish structure intact, with the upside potential of the 1100-1120 zone. A decisive breakout above the immediate hurdle can trigger fresh buying momentum towards the 1150-1170 zone, while dips towards support may be considered a buying opportunity.

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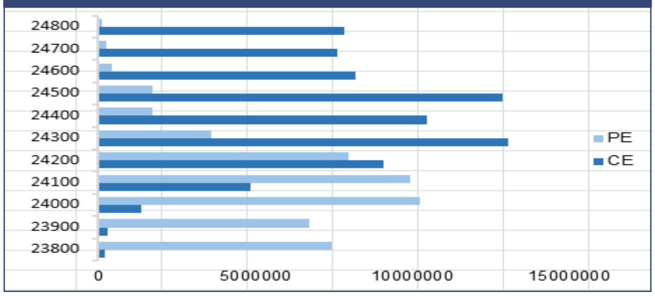
NIFTY

LTP (Future)	24349.00
OI (In Lots)	237678
CHANGE IN OI (%)	2.92
PRICE CHANGE (%)	0.28

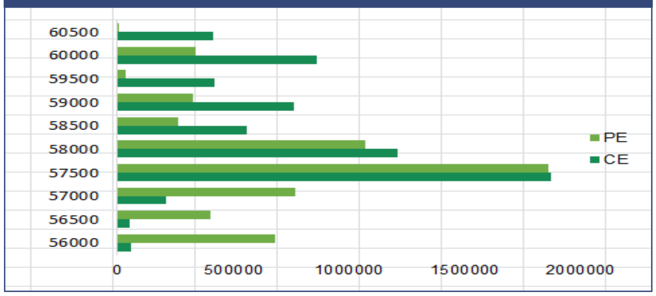
BANKNIFTY

LTP (Future)	57860.00
OI (In Lots)	67101
CHANGE IN OI (%)	1.13
PRICE CHANGE (%)	-0.07

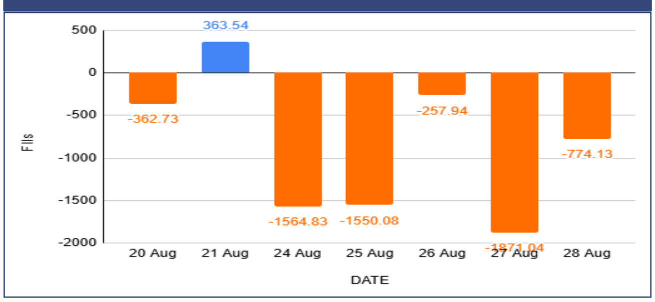
NIFTY OI



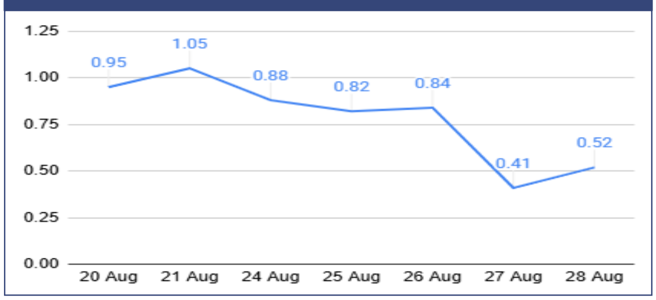
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ATHERENERG	1619	7.62	4740	35.16
SAGILITY	46.73	5.22	3962	25.98
HYUNDAI	2249	0.64	13595	7.48
PREMIERENE	1018.5	3.50	14355	7.46

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
HAVELLS	1217.8	-1.96	15333	14.96
BDL	1296.2	-2.64	15214	12.31
ALKEM	5365	-0.15	11375	8.25
MAHABANK	84.71	-0.34	2454	7.40

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
COFORGE	2026.2	6.3	1945.5
PERSISTENT	5922.5	4.21	5749.5
APLAPOLLO	2280.7	4.07	2243.9
GLENMARK	2532.6	2.83	2495.7

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
ICICIGI	1574.1	-1.97	1597.6
CROMPTON	234.45	-1.9	237.8
HAVELLS	1215.8	-2.12	1230.6
DABUR	387	-0.72	389.4

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3184	3199	3168.5	3143	3118
ADANIPORTS	1721	1735	1707.5	1697	1686
APOLLOHOSP	8890	8941	8838.5	8803	8768
ASIANPAINT	2641	2674	2608.7	2580	2551
AXISBANK	1271	1277	1265	1254	1242
BAJAJ-AUTO	12000	12089	11910	11795	11679
BAJAJFINSV	2017	2032	2002	1985	1967
BAJFINANCE	1086	1092	1079.9	1070	1060
BEL	413	415	411.9	409	406
BHARTIARTL	1895	1908	1882.4	1869	1855
CIPLA	1429	1434	1423.5	1414	1404
COALINDIA	406	410	401	397	393
DRREDDY	1186	1193	1178	1171	1165
EICHERMOT	8132	8204	8059	7995	7930
ETERNAL	331	333	328	325	322
GRASIM	3312	3334	3290	3249	3207
HCLTECH	1337	1358	1316.1	1293	1269
HDFCBANK	725	729	720.3	711	703
HDFCLIFE	551	555	548	544	540
HINDALCO	1041	1045	1037.4	1030	1022
HINDUNILVR	2020	2029	2010.4	1999	1988
ICICIBANK	1435	1448	1422.8	1415	1406
INDIGO	5199	5231	5166	5136	5105
INFY	1152	1159	1144	1130	1116
ITC	268	271	266	264	262

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	240	241	238.4	237	236
JSWSTEEL	1346	1357	1334.9	1322	1310
KOTAKBANK	426	429	423.7	421	418
LT	4063	4081	4045.8	4025	4004
M&M	3356	3379	3334	3307	3280
MARUTI	13495	13613	13376	13288	13199
MAXHEALTH	1020	1027	1014.1	1005	995
NESTLEIND	1461	1468	1454.6	1443	1431
NTPC	333	335	330.05	328	326
ONGC	233	234	232.25	231	230
POWERGRID	267	268	266.05	265	264
RELIANCE	1293	1298	1287	1281	1274
SBILIFE	1779	1798	1761.1	1745	1729
SBIN	1052	1057	1047.5	1042	1036
SHRIRAMFIN	1101	1116	1086.9	1078	1069
SUNPHARMA	1933	1945	1920	1906	1891
TATACONSUM	1048	1056	1040.7	1032	1023
TATASTEEL	189	191	186.5	184	182
TCS	2373	2403	2342	2287	2233
TECHM	1656	1671	1640.9	1612	1583
TITAN	5181	5192	5169.2	5147	5124
TMPV	321	323	319.4	315	311
TRENT	2914	2930	2898	2879	2860
ULTRACEMCO	11716	11842	11589	11493	11396
WIPRO	182	184	180.95	179	177

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to