Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 07 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

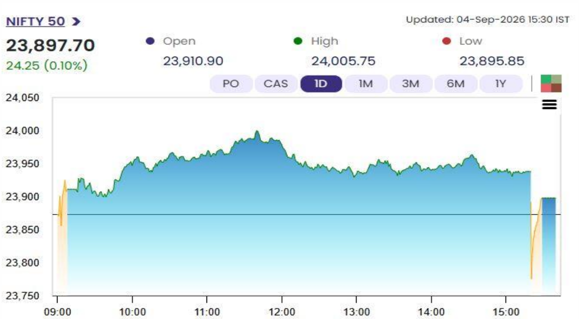
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	13857.58	16969.52	-3111.94
DII	19254.19	10324.07	+8930.12

TRADE STATISTICS FOR 03/09/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	43674	7049.16	
Stock Fut.	759058	52229.9	
Index Opt.	91894516	14376480	1.12
Stock Opt.	5421506	390111.3	
F&O Total	98118754	14825870	

Nifty Action: 03/09/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	24043	23977	23933	23867	23824
BANKNIFTY	57807	57585	57451	57223	57104

NIFTY FUT.

	TRIGGER	T1	T2
Above	24150	24246	24350
Below	23650	23482	23327

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	58000	59050	59672
Below	57000	56354	55878

NIFTY CHART

Despite the pullback, Nifty failed to sustain a close above the crucial 24000 level last week. The index filled the gap-support zone near 23800 during the week and formed a Bullish Hammer reversal pattern. However, a close above the Hammer's high is essential to confirm the reversal and restore confidence in a sustainable rebound. Nifty remains confined to a broader 24150–23740 range and continues to exhibit near-term weakness after slipping below its 50-DEMA at 24180. Nevertheless, repeated defence of the 24000–23800 support zone, along with consecutive reversal formations, has contained downside and suggests that consolidation could persist. For the week ahead, 24150 remains the immediate resistance, and a decisive move above this level would strengthen the reversal setup. A subsequent breakout above 24420 would confirm a broader bullish revival and restore directional momentum. On the downside, support has gradually shifted lower from 23800 to 23740, making the latter the immediate crucial support for the week. A decisive break below 23740 could intensify unwinding pressure towards 23550 or lower. Until Nifty decisively reclaims 24150, traders should continue to favour stock-specific opportunities with disciplined risk management.

Trade Scanner: ABCAPITAL, ADANIENT, AMBUJACEM, CGPOWER, COALINDIA, COFORGE, GAIL, HDFCLIFE, IDEA, LICI, MCX, RELIANCE, SAIL, SBILIFE, TATASTEEL. HAVELLS, HDFCAMC, MOTHERSON, MPHASIS, OIL, PETRONET, PRESTIGE, RADICO, SHRIRAMFIN, TORNTPHARM, VBL.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai - 400093. Tel: (022) 4888 2888.
Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054. Tel: (079) 40001000.
SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID - 21840 | NCDEX Member ID - 00376 | CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486
AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166

wecare@tradebulls.in
www.tradebulls.in