

# MARKET AT A GLANCE

Tuesday, 07 November 2023



## Indices Update

Indices	Rate	% Chg
Dow Jones	34095.86	0.10
Shanghai	3058.41	0.91
Sensex	64363.78	-0.18
MSCI Asia Pacific	156.702	1.55

## Currencies

Currencies	Rate	% Chg
USDINR	83.218	0.09
EURUSD	1.0716	0.01
USDJPY	150.03	-0.03
Dollar Index	105.263	0.23

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1988.6	-0.73
Silver (\$/oz)	23.234	-0.69
NYMEX Crude Oil (\$/bbl)	80.82	0.51
NYMEX NG (\$/mmbtu)	3.273	-0.08
COMEX Copper (\$/Lbs)	3.7345	0.82
LME NICKEL (\$/T)	18445	0.20
LME LEAD (\$/T)	2186	0.62
LME ZINC (\$/T)	2512	0.17
LME ALUMINIUM (\$/T)	2245	0.31

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60643	-0.29
Silver mini	72301	0.20
Crude oil	6733	-1.32
Natural Gas	272.6	0.21
Copper	717.30	0.50
Nickel	1870.00	0.00
Lead	189.36	0.21
Zinc	226.65	0.07
Aluminium	209.22	0.06

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices possibly range inside \$2000-1930 levels and breaking any of the sides would suggest fresh directional moves.	↔
Silver LBMA Spot	It is required to sustain above \$23.80 to trigger further rallies. Else, corrective selling pressure is expected the day.	↔
Crude Oil NYMEX	Fall below \$80 there are more possibilities of further selling pressure. If not, likely for a choppy session for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Corrective downside are likely as long as Rs 61500 caps upside. A direct rise above the same would target fresh highs.	↔
Silver KG Dec	Break above Rs 73800 is a sign of fresh rallies. Else, choppy with corrective selloffs are likely for the day.	↔
Crude Oil Nov	If unable to break the stiff support of Rs 6700 would extend recovery rallies. Else, recovery selling pressure is likely for the day.	↔
Natural Gas Nov	Weak bias may continue while prices stay below Rs 284. Consistent trades above the same would extend rallies.	↔
Copper Nov	If the support of Rs 705 remain undisturbed, expect rallies to continue the day.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	If unable to move past Rs 224 there are potential upside. A direct fall of which could negate the view.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	Upticks would continue while prices stay above Rs 204. Consistent trades below the same would trigger selling pressure.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60676	60583	60433	60826	60919	61069	61162
	GOLDM DEC3	60719	60619	60489	60849	60949	61079	61179
	GOLDGUINEA NOV3	49166	49112	49031	49247	49301	49382	49436
	SILVER DEC3	71825	71534	71252	72107	72398	72680	72971
	SILVERM NOV3	71889	71623	71361	72151	72417	72679	72945
	SILVER MIC NOV3	71912	71654	71402	72164	72422	72674	72932
BASE METALS	COPPER DEC3	711.2	708.7	706.8	713.1	715.6	717.5	720.0
	LEAD DEC3	186.6	186.1	185.7	186.9	187.4	187.8	188.3
	ZINC DEC3	224.1	221.7	220.0	225.8	228.2	229.9	232.3
	ALUMINIUM DEC3	207.5	205.8	204.6	208.7	210.3	211.5	213.2
ENERGY	NATURALGAS NOV3	267	261	251	277	282	292	298
	CRUDE OIL NOV3	6754	6686	6638	6802	6870	6918	6986
INDICES	MCX BULLDEX	15959	15937	15893	16003	16025	16069	16091

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	1989.0	1989.0	1989.0	1989.0	1989.0	1989.0	1989.0
	SILVR 5000 NOV3	22.81	22.68	22.43	23.06	23.18	23.43	23.56
	LIGHT CRUDE DEC3	79.46	78.03	75.96	81.53	82.96	85.03	86.46
	NAT GAS DEC23	3.42	3.38	3.30	3.50	3.55	3.62	3.67
	HG COPPER NOV3	3.66	3.65	3.63	3.68	3.69	3.71	3.72
LME	ZINC	2867	2687	2869	2685	2865	2683	2863
	LEAD	2204	2184	2206	2182	2202	2180	2200
	ALUMINIUM	2620	2431	2620	2431	2620	2431	2620

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
07.Nov.23	CRUDEOIL	NOV	SELL	6820.00	6785.00	6680.00	6878.00	6823.00
07.Nov.23	GOLDM	DEC	SELL	60650.00	60250.00	60000.00	61060.00	60643.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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