

MARKET AT A GLANCE

Friday, 30 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	41335.05	0.59
Shanghai	2822.29	-0.03
Sensex	82134.61	-0.18
MSCI Asia Pacific	185.424	-0.27

Currencies

Currencies	Rate	% Chg
USDINR	83.871	-0.01
EURUSD	1.1078	0.01
USDJPY	144.8	-0.12
Dollar Index	101.356	0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2526.80	-0.39
Silver (\$/oz)	29.62	-0.26
NYMEX Crude Oil (\$/bbl)	76.03	0.16
NYMEX NG (\$/mmbtu)	2.139	0.09
COMEX Copper (\$/Lbs)	4.187	-0.27
LME NICKEL (\$/T)	17003	0.30
LME LEAD (\$/T)	2044	0.10
LME ZINC (\$/T)	2512	0.61
LME ALUMINIUM (\$/T)	2245	0.49

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71969	0.42
Silver mini	84619	-0.31
Crude oil	6387	0.39
Natural Gas	179.4	-0.17
Copper	805.40	-0.24
Nickel	1870.00	0.50
Lead	186.40	0.16
Zinc	268.60	0.54
Aluminium	228.20	0.22

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2530 would extend rallies. Else, choppy trades expected the day.	↔
Silver LBMA Spot	It is necessary to cross above \$30 to extend rallies. Inability to break it would see corrective selloffs.	↔
Crude Oil NYMEX	A mild turnaround expected while the support of \$74 remain hold downside.	↔
MCX		Outlook
Gold KG Oct	Consistent trades above Rs 72000 would extend rallies. Else, choppy with corrective dips expected.	↔
Silver KG Dec	Expect choppy trades initially. A direct break below Rs 85000 likely to extend weakness.	↔
Crude Oil Sep	Expect a range bound trade initially. A direct rise above Rs 6500 would extend upticks.	↔
Natural Gas Sep	There are chances of recovery upticks while prices stay above Rs 178.	↔
Copper Sep	Choppy with weak bias expected as long Rs 810 caps upside.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	A direct drop below Rs 268 would extend selling pressure. Else recovery rallies expected.	↔
Lead Sep	Inability to move past Rs 188 expect corrective selloffs for the day.	↔
Aluminium Sep	A mild turn around is expected as long as Rs 226 hold downside for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71842	71497	71293	72046	72391	72595	72940
	GOLDM SEP4	71392	71118	70955	71555	71829	71992	72266
	GOLD GUINEA AUG4	57780	57741	57681	57840	57879	57939	57978
	SILVER SEP4	84269	83665	83300	84634	85238	85603	86207
	SILVERM AUG4	84400	83917	83484	84833	85316	85749	86232
	SILVER MIC AUG4	86526	85976	85559	86943	87493	87910	88460
BASE METALS	COPPER AUG4	794.5	791.7	789.0	797.2	800.1	802.8	805.6
	COPPER SEP4	801.6	795.8	791.1	806.3	812.2	816.9	822.7
	LEAD AUG4	182.0	179.3	176.7	184.6	187.3	189.9	192.6
	LEAD SEP4	185.2	184.4	183.2	186.3	187.1	188.3	189.1
	ZINC AUG4	265.5	262.4	259.4	268.4	271.5	274.5	277.6
	ZINC SEP4	266.7	265.2	264.0	267.9	269.4	270.6	272.1
	ALUMINIUM AUG4	227.2	226.0	224.5	228.7	229.8	231.3	232.5
	ALUMINIUM SEP4	225.9	224.5	223.5	226.9	228.3	229.3	230.7
ENERGY	NATURALGAS AUG4	173.5	167.3	163.6	177.2	183.4	187.1	193.3
	CRUDE OIL SEP4	6237	6112	6001	6348	6473	6584	6709
INDICES	MCX BULLDEX	18039	17997	17967	18069	18111	18141	18183

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2507.4	2495.0	2486.0	2516.4	2528.8	2537.8	2550.2
	SILVR 5000 AUG24	29.12	28.84	28.57	29.39	29.66	29.93	30.21
	LIGHT CRUDE OCT4	74.41	72.80	71.55	75.66	77.27	78.52	80.13
	NAT GAS SEP24	2.06	1.98	1.94	2.11	2.19	2.23	2.31
	HG COPPER AUG24	4.12	4.10	4.05	4.17	4.20	4.25	4.27
LME	ZINC	2804	2805	2755	2854	2853	2903	2902
	LEAD	2114	2049	2066	2097	2162	2145	2210
	ALUMINIUM	2461	2437	2424	2474	2497	2510	2534

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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