



Daily *Derivatives*

27 March, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23306.45	1.72
SENSEX	75273.45	1.63
BANKNIFTY	53708.10	2.10
INDIA VIX	24.64	-0.40

Market Outlook

The Indian benchmark indices extended their gains, supported by fall in crude oil prices. The Nifty index opened the session with a gap-up above the 23,000 mark and inches higher towards the 23,400-23,500 zone. However, profit booking in the second half led the index to trim its gains and settle around the 23,300 level. On the derivatives front, fresh put writing at lower levels reflects improving market sentiment. Meanwhile, significant call writing remains intact at the 23,500 strike, indicating immediate resistance. A sustained move above this level could further extend the uptrend towards the 23,800-24,000 zones.



TRADE IDEA OF THE DAY -
TCS CREDIT SPREAD

**SELL 28 APR 2500 CALL
BUY 28 APR 2700 CALL**

Entry Range	45-50
Target Range	10
Stop Loss	63



Rationale

- On the daily chart TCS remains under sustained selling pressure, forming a clear lower high-lower low structure on the daily chart, indicating a continuation of the prevailing downtrend.
- The prices are trading below shortest moving average of 10-DEMA, signalling broader bearish sentiment and lack of strength for any meaningful recovery in the near term.
- RSI is hovering in the lower range (below the 40 mark), suggesting weak buying interest and no signs of bullish divergence yet as the weekly MACD histogram continue to trade in a negative territory.
- On the downside 52-week low is 2348 and a breakdown below this mark could extend the fall towards 2300-2270 zone, while the immediate resistance is placed around 2500.

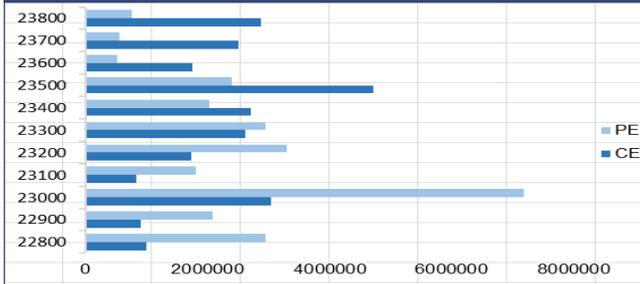
NIFTY

Nifty	23310.10
OI (In Lots)	245776
CHANGE IN OI (%)	2.98
PRICE CHANGE (%)	1.66

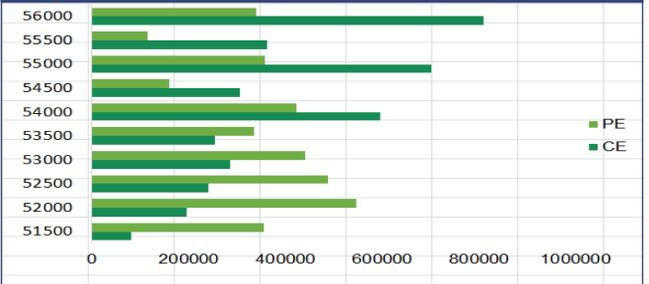
BANKNIFTY

Nifty	53725.80
OI (In Lots)	48679
CHANGE IN OI (%)	-6.11
PRICE CHANGE (%)	1.93

NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
IDEA	9.05	1.91	58395	3459.55
DABUR	432.8	2.37	24494	35.14
BAJAJHLDNG	9520	1.66	4579	26.14
BAJAJFINSV	1743.5	2.50	37628	22.36

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
BEL	413.7	-0.04	66521	17.74
OIL	474.05	-1.15	12451	9.29
UNITDSPR	1307.9	-1.66	25331	8.43
DIVISLAB	6013	-0.17	18715	5.57

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
PREMIERENE	917.95	3.67	905.9
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	1919	1951	1886.6	1847	1807
ADANIPTS	1394	1412	1375.9	1356	1337
APOLLOHOSP	7650	7719	7580.5	7475	7369
ASIANPAINT	2299	2328	2270.2	2232	2193
AXISBANK	1241	1261	1222.1	1200	1179
BAJAJ-AUTO	9138	9228	9048.5	8970	8891
BAJAJFINSV	1768	1790	1746.2	1721	1696
BAJFINANCE	897	910	882.75	861	839
BEL	419	425	413.45	410	407
BHARTIARTL	1853	1871	1834.9	1814	1792
CIPLA	1259	1273	1244.4	1225	1205
COALINDIA	447	451	443.7	440	435
DRREDDY	1320	1339	1300.7	1271	1241
EICHERMOT	7076	7159	6992.5	6907	6821
ETERNAL	244	247	242.18	240	238
GRASIM	2690	2733	2647.8	2584	2519
HCLTECH	1412	1444	1381.3	1349	1317
HDFCBANK	795	808	782.3	769	755
HDFCLIFE	619	625	612.9	606	598
HINDALCO	875	881	868.65	862	856
HINDUNILVR	2164	2194	2134.8	2096	2056
ICICIBANK	1270	1281	1259.7	1252	1244
INDIGO	4348	4401	4294.7	4211	4128
INFY	1294	1309	1279.1	1261	1242
ITC	299	302	295.7	292	289

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	241	244	237.35	234	231
JSWSTEEL	1172	1187	1156	1139	1122
KOTAKBANK	378	386	371.1	363	356
LT	3691	3732	3649.3	3577	3504
M&M	3163	3198	3128.1	3088	3048
MARUTI	12825	12940	12711	12551	12392
MAXHEALTH	999	1010	988.2	971	954
NESTLEIND	1221	1238	1204.1	1183	1163
NTPC	381	384	378.4	376	373
ONGC	272	274	270.2	267	264
POWERGRID	300	305	295	292	289
RELIANCE	1426	1439	1413.1	1404	1395
SBILIFE	1866	1881	1851.8	1838	1825
SBIN	1070	1079	1060.6	1047	1034
SHRIRAMFIN	975	994	956	927	898
SUNPHARMA	1818	1841	1795.4	1764	1733
TATACONSUM	1069	1082	1056.1	1047	1038
TATASTEEL	198	200	196.65	194	191
TCS	2409	2441	2377.4	2358	2338
TECHM	1427	1446	1408.5	1391	1374
TITAN	4111	4182	4039.3	3954	3869
TMPV	322	326	317.95	314	311
TRENT	3544	3609	3478.9	3402	3325
ULTRACEMCO	11360	11515	11204	10925	10645
WIPRO	190	192	189.05	188	186

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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