

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-Feb-25	Nifty	NIFTY	Buy	23740-23782	23816/23867	23708.00	Intraday
05-Feb-25	Kotak Bank	KOTMAH	Buy	1926-1928	1948	1916.40	Intraday
05-Feb-25	Indian Hotel	INDHOT	Buy	824-826	834	819.40	Intraday
04-Feb-25	Greaves Cotton	GREAVE	Buy	280-287	310	269.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

February 5, 2025

Gladiator Stocks

Scrip Name	Action
JK Cement	Buy
SBI	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Indian equity benchmark concluded the Tuesday's Sensex expiry session on a positive note, and settled the day at 23739, up by 1.62% for the day. Fii's for the first time after 23 trading session turned positive wherein, they bought 809 crores in cash. The market breadth remained positive with improved A/D ratio of 2.25:1. Sectorally, today's move was lead by PSU Bank, Financial Services, and Private Bank where it outperformed the broader market and after budget session FMCG took breather.

Technical Outlook:

- The Nifty witnessed gap up opening (22,361-23,509) and witnessed initial blip amid global volatility. However, supportive efforts from lower levels helped Nifty to stage a strong recovery making higher high-low to close decisively above budget session high of 23650 marks. As a result, index reclaimed 200-Day EMA for the first time since 8th January 2025. As a result, the daily price action formed a sizeable bull candle, indicating revival in upward momentum.
- The rejuvenation of upward momentum backed by traction in heavy weights augurs well for continuation of upward momentum towards 24000 in coming weeks which is in the proximity of 38.2% retracement of the previous fall (26277-22786). Key point to highlight is that, the Bank Nifty has logged a resolute breakout from three weeks base formation, indicating resumption of uptrend. We believe, the extended pullback in Bank Nifty would drive Nifty higher (as it carries ~32% weightage in Nifty). In the process, elevated volatility to prevail as we sail through the Q3FY25 earnings season coupled with upcoming RBI Policy. Hence, buying on dips in quality stocks which are backed by strong earnings would be the prudent strategy to adopt as key support is placed at 23200.
- Historically we have observed that, within a structural bull market, secondary correction is a common phenomenon. With current 13% correction in place, the index has approached price and time wise correction. Structurally, since 2002, bull market average corrections have been to the tune of 14% while time wise index has not recorded negative monthly close for more than 3-4 months. Over past four months index has corrected 13% while absorbing the pessimism around the global as well as domestic uncertainties, leading to bearish extreme reading on the sentiment as well as momentum indicators, suggesting impending pullback.
- Meanwhile, the formation of higher high after six weeks corrective phase and close above budget sessions high, indicating shift in momentum that makes us revise support base at 23200 as it is confluence of 61.80% retracement of recent up move (22786-23762) coincided with current week's low of 23222.
- On the market breadth front, the percentage of stocks above 50 days SMA (within Nifty 500 Universe) has improved from bearish extreme level of 10 last week to 20, meanwhile weekly stochastic oscillator gave a positive cross over reviving from extreme over sold zone below 20, signaling renewed trend.

Source: Bloomberg, Spider, ICICI Direct Research
February 5, 2025

Daily Candlestick Chart



ICICI Securities Ltd. | Retail Equity Research

Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78583.81	1397.07	1.81
NIFTY Index	23739.25	378.20	1.62
Nifty Futures	23785.40	342.65	1.49
BSE500 Index	34197.57	512.53	1.52
Midcap Index	53813.80	825.00	1.56
Small cap Index	16798.50	180.90	1.09
GIFT Nifty	23838.00	52.60	0.22

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	23745-23682	22800
Resistance	23854-23901	24000
20 day EMA		23379
200 day EMA		23619

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	23740-23782
Target	23816/23867
Stoploss	23708.00

Sectors in focus (Intraday) :

Positive: BFSI, Auto, Consumer Discretionary, Pharma

Technical Outlook

Day that was:

The Bank Nifty witnessed a stupendous rally ahead of RBI's Monetary Policy, gaining 947 points to close the session at 50158, up by 1.93%. The Nifty PSU Banking index outperformed the benchmark move and closed at 6265, up by 2.41%. The breadth was in favor of bulls as 10 out of 12 stocks closed on a positive note.

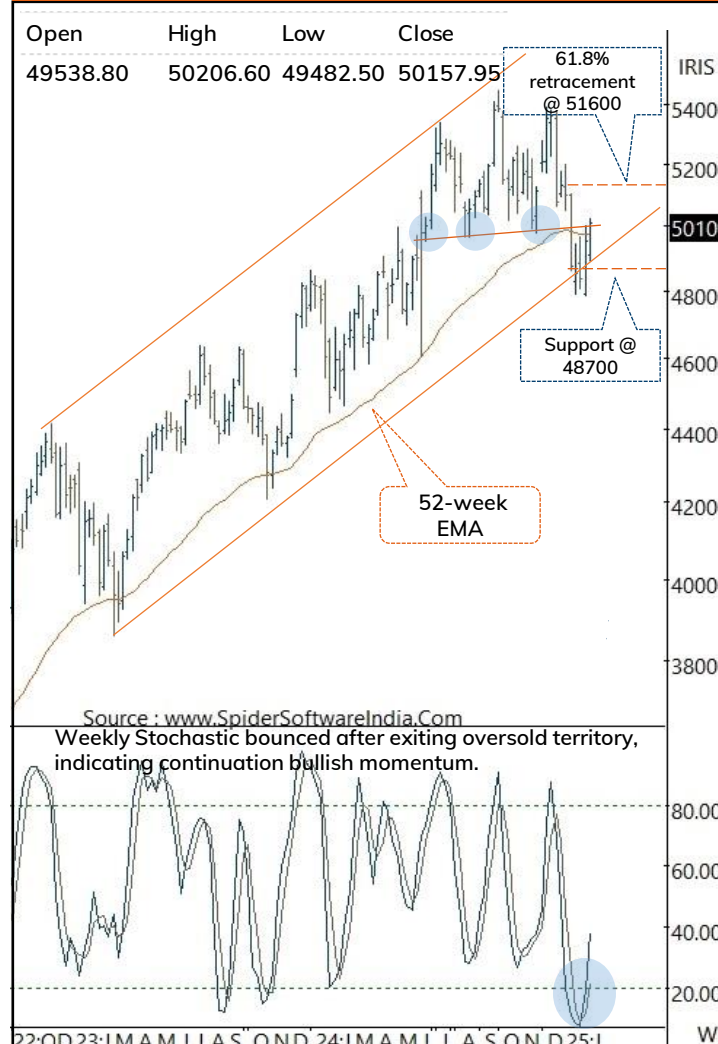
Technical Outlook:

- The Bank Nifty witnessed a gap-up opening and gradually moved higher throughout the day, where intraday pullback were bought into. In the process the price action created a sizeable bull candle indicating continuation of the bullish momentum.
- On expected line, the Bank Nifty witnessed a breakout from the three-week base formation around the lower band of 2 years rising channel and closed above the budget day high, indicating revival in the upward momentum. Thus, making us believe, that the index will continue to resolve higher and move towards the mark of 51600 being 61.8% retracement of previous fall (53888-47844). In the process, the mark of 48700 shall provide immediate support and any dip witnessed hereon should be capitalized as a buying opportunity in quality stock in a staggered manner.
- Structurally, after 12% correction the Bank Nifty bounced from the lower end of the long-term rising trendline amid oversold condition, indicating a pause in the downward momentum. The change in market breadth observed in the current week suggests that a short-term bottom is in place and the mark of 48700 will act as an immediate support, being 61.8% retracement mark of the recent up-move (47844-50009).
- In tandem with the benchmark index, the Nifty PVT Bank index opened gap-up and breached the 21 days consolidation on the upside, creating a sizeable bull candle. The daily RSI indicator witnessed a falling trendline breakout, indicating acceleration of up-move. Moving ahead, the next level of resistance is placed at 52550 which is the upper end of the falling channel formed adjoining the moves of Sep-24 & Dec-24.

Source: Bloomberg, Spider, ICICI Direct Research

February 5, 2025

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50157.95	947.40	1.93

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	49890-49710	47800
Resistance	50460-50720	49650
20 day EMA		49403
200 day EMA		50207

BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	50150-50210
Target	50482
Stoploss	50017

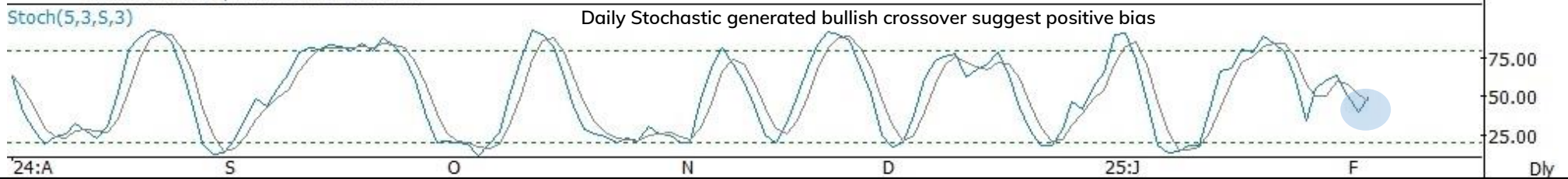
Kotak Mahindra Bank (KOTMAH)

Duration: Intraday

Action	Buy	Rec. Price	1926-1928	Target	1948.00	Stop loss	1916.40
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Daily Chart

Breakout from short term consolidation range and elevated buying above 10-day EMA, indicating further upside in coming sessions



Source: Spider Software, ICICI Direct Research

February 5, 2025

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Indian Hotel (INDHOT)

Duration: Intraday

Action	Buy	Rec. Price	824-826	Target	834.00	Stop loss	819.40
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Source: Spider Software, ICICI Direct Research

February 5, 2025

ICICI Securities Ltd. | Retail Equity Research

Greaves Cotton Limited (GREAVE): Buying demand at rising 50-day EMA

Duration: 14 Days

Recommended on I-click to gain on 4th February at 10:11

Action	Buy	Rec. Price	280-287	Target	310.00	Stop loss	269.00
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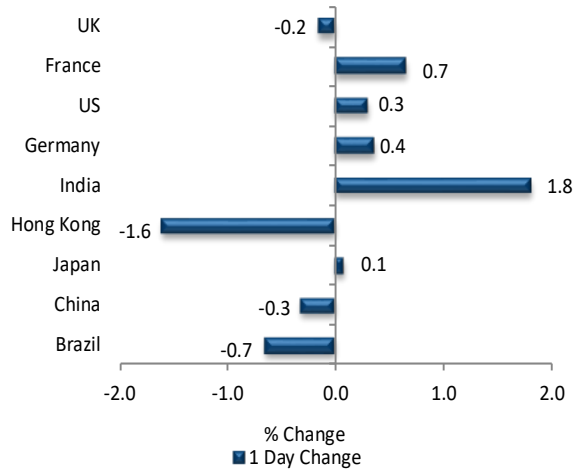
Source: Spider Software, ICICI Direct Research

February 5, 2025

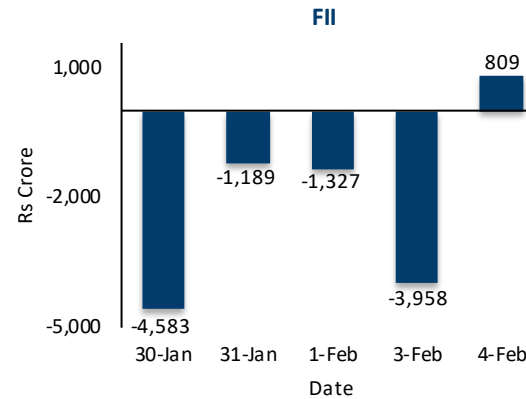
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Market Activity Report

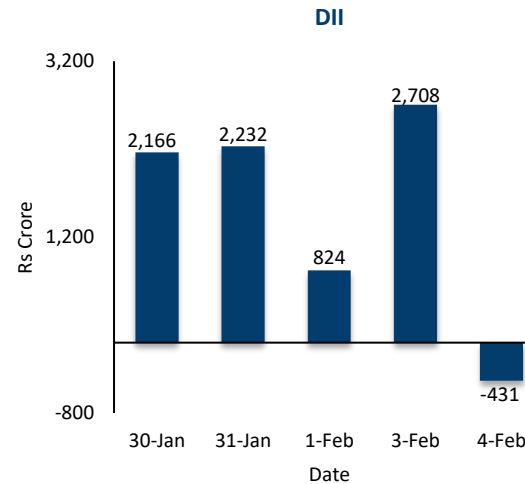
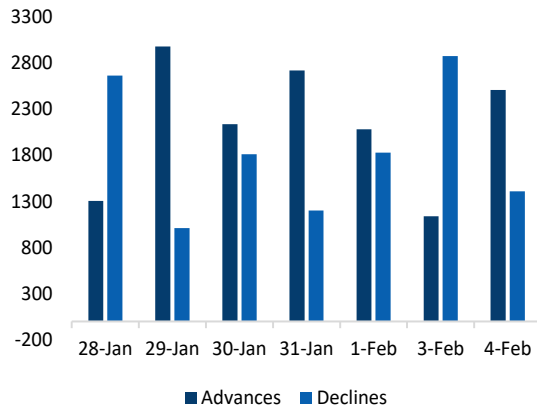
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23739.25	23521	23302	23182	23861	23982	24200
S&P BSE SENSEX INDEX	Positive	78583.81	77771	76959	76515	79028	79471	80284
NIFTY BANK	Positive	50157.95	49691	49225	48967	50416	50673	51140
NIFTY 50 FUTURES	Positive	23791	23593	23395	23293	23893	23995	24193
NIFTY BANK FUTURES	Positive	50325	49897	49468	49236	50558	50790	51219
AARTI INDUS LTD	Neutral	456	450	445	439	461	467	471
ABB INDIA LTD	Positive	5629.55	5380	5130	4995	5765	5900	6150
ABBOTT INDIA LTD	Positive	26123.3	25951	25778	25604	26298	26472	26645
ABCAPITAL	Negative	167.51	165	162	158	172	176	179
ACC LTD	Positive	2026.35	2001	1977	1955	2047	2069	2093
ADANI energy	Positive	751.8	737	723	714	759	767	781
ADANI ENTERPRISE	Positive	2301.5	2276	2250	2232	2320	2338	2365
Adani green	Neutral	983.15	974	965	957	991	999	1008
ADANI PORTS AND	Positive	1125.1	1102	1079	1066	1138	1151	1174
ADITYA BIRLA FAS	Neutral	285.65	282	278	274	291	294	299
ALKEM LABORATORI	Positive	5105.9	5038	4971	4922	5154	5203	5270
AMBUJA CEMENTS	Positive	513.7	503	492	486	521	526	538
ANGELONE	Neutral	2350.35	2310	2268	2229	2391	2430	2472
APLAPOLLO	Negative	1437.6	1405	1373	1344	1467	1495	1528
APOLLO HOSPITALS	Negative	6792.2	6727	6662	6617	6838	6882	6948
APOLLO TYRES LTD	Neutral	421.95	417	412	409	425	428	432
ASHOK LEYLAND	Positive	211.67	208	205	203	213	215	218
ASIAN PAINTS LTD	Neutral	2354.35	2273	2191	2119	2428	2501	2583
ASTRAL LTD	Neutral	1504.7	1493	1480	1468	1518	1530	1543
ATGL	Positive	628.95	624	617	612	635	641	647
ATUL LTD	Negative	6250.2	6143	6035	5974	6312	6373	6481
AU SMALL FINANCE	Positive	599.85	592	583	570	614	627	636
AUROBINDO PHARMA	Positive	1171.3	1143	1115	1099	1187	1203	1231
AXIS BANK LTD	Positive	1015.3	997	978	968	1026	1036	1056
BAJAJ AUTO LTD	Negative	8911.4	8840	8768	8658	9022	9132	9204
BAJAJ FINANCE LT	Positive	8475.35	8356	8236	8169	8543	8610	8730

Source: Bloomberg, ICICI Direct Research
February 5, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1813.25	1785	1756	1739	1831	1848	1877
BALCHI	Positive	469.35	463	457	453	474	479	485
BALKRISHNA INDS	Positive	2775.3	2732	2689	2644	2819	2865	2907
BANDHAN BANK LTD	Positive	151.01	148	146	144	153	154	157
BANK OF BARODA	Negative	212.89	212	209	207	216	217	220
BANKINDIA	Negative	106.86	105	102	100	109	112	114
BATA INDIA LTD	Positive	1368.35	1340	1311	1271	1408	1449	1477
BERGER PAINTS	Positive	489.4	474	460	450	499	510	524
BHARAT ELECTRON	Positive	284.5	278	272	268	288	292	298
BHARAT FORGE CO	Positive	1171.9	1155	1138	1116	1194	1216	1233
BHARAT HEAVY ELE	Positive	206.72	200	194	190	210	214	221
BHARAT PETROL	Positive	255.95	251	248	245	258	260	264
BHARTI AIRTEL	Positive	1661.45	1638	1614	1598	1677	1692	1716
BIOCON LTD	Positive	371.05	366	363	359	374	377	381
BSE	Positive	5565.35	5480	5395	5339	5622	5679	5764
BIRLASOFT LTD	Neutral	526.2	521	515	506	536	545	551
BOSCH LTD	Negative	28621.2	28364	28108	27860	28868	29116	29372
BRITANNIA INDS	Positive	5028.35	4974	4918	4846	5102	5174	5229
cams	Positive	3513.85	3440	3367	3323	3557	3601	3674
Castrol	Neutral	187.89	182	178	172	192	198	202
CAN FIN HOMES	Positive	663.6	653	643	637	669	675	684
CANARA BANK	Neutral	92.84	91	90	89	93	94	94
CDSL	Positive	1290.5	1268	1245	1232	1304	1317	1340
CESC	Positive	137.56	135	133	131	139	141	144
CGPOWER	Positive	603.85	593	584	576	610	618	627
CHAMBAL FERTILIS	Positive	512.75	502	490	484	520	526	537
CHOLAMANDALAM IN	Neutral	1394.9	1359	1322	1301	1416	1436	1473
CIPLA LTD	Positive	1449.05	1427	1405	1387	1467	1485	1506
CITY UNION BANK	Negative	176.85	172	168	166	179	182	186
COAL INDIA LTD	Neutral	376.55	373	371	368	379	383	385
COFORGE LTD	Positive	8459.05	8352	8244	8176	8528	8596	8704

Source: Bloomberg, ICICI Direct Research
February 5, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
COLGATE PALMOLIV	Negative	2718.85	2692	2664	2621	2763	2806	2834
CONTAINER CORP	Neutral	732.7	723	713	705	741	749	759
COROMANDEL INTER	Positive	1878.15	1832	1787	1762	1903	1929	1974
CROM GREAVES CON	Negative	361.4	357	351	343	370	377	383
CUMMINS INDIA	Positive	2853.5	2752	2649	2593	2911	2967	3070
Cyient	Neutral	1445.15	1422	1398	1382	1463	1480	1503
DABUR INDIA LTD	Neutral	541.05	535	531	527	543	547	551
DALMIA BHARAT LT	Positive	1852.7	1816	1779	1759	1874	1895	1932
DEEPAK NITRITE	Neutral	2342.05	2316	2288	2268	2363	2382	2410
DELHIVERY	Neutral	328.8	321	316	311	332	336	342
DIVI LABS LTD	Positive	6096.25	5970	5843	5713	6227	6357	6485
DIXON TECHNOLOGI	Positive	14933.65	14556	14177	13902	15209	15483	15862
DLF LTD	Positive	762.2	754	746	740	767	774	781
DR LAL PATHLABS	Positive	2830.2	2789	2748	2712	2865	2902	2942
DR REDDY'S LABS	Positive	1219.95	1203	1186	1171	1235	1250	1266
EICHER MOTORS	Neutral	5450.1	5410	5370	5298	5522	5594	5634
ESCORTS KUBOTA L	Negative	3300.85	3265	3228	3171	3360	3418	3454
EXIDE INDUS LTD	Positive	380.25	376	372	368	385	388	393
FED BANK LTD	Positive	181.23	180	179	177	184	185	187
GAIL INDIA LTD	Positive	178	176	174	172	179	180	182
GLENMARK PHARMA	Positive	1451.55	1425	1398	1381	1470	1486	1514
GMR AIRPORTS LTD	Positive	74.54	73	72	70	75	76	78
GNFC	Positive	577	563	550	543	584	592	604
GODREJ CONSUMER	Negative	1135.25	1121	1107	1087	1155	1175	1189
GRANULES INDIA	Positive	570.9	563	555	549	576	582	590
GRASIM INDS LTD	Positive	2484.7	2456	2429	2411	2502	2519	2547
GUJARAT GAS LTD	Positive	467.55	461	454	450	473	477	484
HAVELLS INDIA	Negative	1626.35	1605	1584	1549	1661	1696	1716
HCL TECH LTD	Positive	1732.55	1704	1676	1660	1748	1764	1792

Source: Bloomberg, ICICI Direct Research

February 5, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC ASSET MANAG	Positive	3868.35	3830	3793	3746	3914	3961	3998
HDFC BANK LTD	Positive	1720.9	1692	1663	1646	1738	1755	1784
HDFC LIFE INSURA	Neutral	625.9	618	610	605	631	636	643
HERO MOTOCORP LT	Negative	4237.1	4188	4139	4058	4318	4399	4448
HFCL	Negative	100.74	99	97	95	104	105	108
HINDALCO INDS	Positive	583.95	578	571	562	594	603	610
HINDUSTAN AERONA	Positive	3729.75	3627	3524	3468	3786	3842	3945
HINDUSTAN COPPER	Positive	238.47	235	231	226	243	247	251
HINDUSTAN PETRO	Positive	333.7	329	324	321	337	340	345
HINDUSTAN UNILEV	Negative	2438.05	2410	2383	2363	2457	2477	2504
HUDCO	Neutral	204.84	202	198	196	208	210	214
IDFC FIRST BANK	Positive	62.12	61	60	59	62	64	64
INDIA CEMENTS	Neutral	279.8	263	245	236	289	299	316
INDIAMART INTERM	Neutral	2187	2156	2123	2101	2210	2231	2264
INDIAN BANK	Positive	540.25	528	515	508	549	557	570
INDIAN ENERGY EX	Positive	173.44	171	168	166	176	178	182
INDIAN HOTELS CO	Positive	828.2	818	807	800	836	843	855
INDIAN OIL CORP	Positive	124.46	123	122	121	126	126	128
INDIAN RAILWAY C	Neutral	781.9	776	769	764	788	793	800
INDRAPRASTHA GAS	Negative	194.12	189	185	183	196	199	202
INDUS TOWERS LTD	Positive	356.9	351	346	341	360	364	370
INDUSIND BANK	Positive	1047.15	1024	1000	985	1063	1078	1103
INFO EDGE	Negative	7708	7616	7524	7413	7819	7930	8022
INFOSYS LTD	Positive	1898.8	1879	1859	1843	1915	1931	1951
INTERGLOBE AVIAT	Negative	4345.2	4286	4226	4159	4413	4480	4540
IPCA LABS LTD	Positive	1468.05	1438	1408	1390	1485	1502	1532
IRB	Neutral	54.26	53	53	52	55	55	56
IRFC	Positive	137.84	136	134	132	140	142	144
ITC LTD	Negative	455.15	450	443	438	461	467	473
JINDAL STEEL & P	Positive	801.6	791	781	763	819	837	847

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JK CEMENTS LTD	Neutral	4878.95	4748	4618	4537	4960	5042	5172
JSL	Positive	801.6	791	781	763	819	837	847
JSW ENERGY	Neutral	469.7	453	436	426	480	490	507
JSW STEEL LTD	Positive	944.25	937	928	921	952	958	967
JUBILANT FOODWOR	Negative	722.5	709	694	681	737	750	764
KALYANKJIL	Positive	563.8	514	465	425	603	643	692
KEI	Negative	3877	3816	3756	3704	3928	3980	4039
KOTAK MAHINDRA	Neutral	1928.5	1891	1852	1827	1955	1980	2019
KPITTECH	Positive	1419.8	1399	1379	1341	1457	1495	1515
L&T FINANCE LTD	Positive	152.03	149	147	145	153	155	157
L&T TECHNOLOGY S	Positive	5530.55	5457	5383	5326	5588	5645	5719
LARSEN & TOUBRO	Positive	3439.15	3347	3256	3205	3489	3540	3631
LAURUS LABS LTD	Positive	611.95	594	575	565	622	633	651
LIC HOUSING FIN	Neutral	576.5	568	558	553	584	590	599
LIC	Neutral	834.5	831	826	822	839	844	848
LODHA	Neutral	1286.5	1272	1258	1245	1299	1312	1327
LTIMINDTREE LTD	Positive	5902.25	5842	5782	5745	5940	5978	6038
LUPIN LTD	Positive	2111.2	2064	2016	1990	2138	2164	2213
M&M FIN SERVICES	Positive	297.8	294	290	287	302	304	309
MAHANAGAR GAS LT	Neutral	1337.55	1320	1301	1291	1349	1359	1378
MAHINDRA & MAHIN	Positive	3189.05	3127	3066	2995	3260	3332	3393
MANAPPURAM FINAN	Positive	205.54	200	193	190	210	213	219
MARICO LTD	Neutral	677.05	668	659	654	683	689	698
MARUTI SUZUKI IN	Neutral	13109.95	12968	12826	12680	13257	13402	13545
MAXHEALTH	Positive	1174.3	1152	1129	1113	1191	1207	1230
MAX FINANCIAL SE	Neutral	1100.85	1081	1062	1045	1118	1134	1154
MCX INDIA LTD	Positive	5857.7	5698	5539	5438	5958	6059	6218
METROPOLIS HEALT	Neutral	1737.9	1702	1667	1627	1777	1817	1852
MRF LTD	Neutral	114502	113407	112311	111510	115303	116103	117199
MUTHOOT FINANCE	Positive	2239	2191	2142	2114	2268	2296	2345
SAMVARDHANA MOTH	Positive	137.92	136	134	131	141	144	146

Source: Bloomberg, ICICI Direct Research
February 5, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MPHASIS LTD	Positive	2805.45	2755	2703	2643	2867	2927	2979
NATIONAL ALUMIN	Positive	195.88	193	189	186	199	201	205
Naukri	Negative	7708	7616	7524	7413	7819	7930	8022
NAVIN FLUORINE I	Neutral	4206.05	4123	4039	3993	4253	4299	4383
NBCC	Positive	93.06	92	90	89	95	96	97
NCC	Positive	233.35	225	215	210	239	245	254
NESTLE INDIA LTD	Negative	2299.45	2281	2263	2242	2320	2341	2359
NHPC	Positive	78.91	77	76	74	79	80	82
NMDC LTD	Positive	63.99	64	62	62	65	66	67
NTPC LTD	Positive	319.1	314	307	303	324	327	334
NYKAA	Neutral	178.98	177	174	172	181	184	186
OBEROI REALTY	Neutral	1824.2	1803	1781	1765	1842	1859	1881
OIL INDIA	Neutral	405.45	399	393	389	409	413	419
OIL & NATURAL GA	Positive	254.1	253	250	247	258	261	264
ORACLE FINANCIAL	Positive	9223.6	9064	8904	8751	9378	9531	9691
PAGE INDUSTRIES	Neutral	47191	46183	45173	44669	47696	48201	49210
PAYTM	Positive	781.7	771	760	750	792	802	813
PERSISTENT SYS	Positive	6111.9	5996	5879	5750	6242	6371	6488
PETRONET LNG LTD	Positive	307.95	306	303	301	311	313	316
PHOENIX MILL	Neutral	1784.2	1755	1726	1691	1819	1854	1883
PI INDUSTRIES	Neutral	3574.45	3533	3490	3452	3614	3652	3695
PIDILITE INDS	Positive	2926.95	2902	2876	2836	2968	3008	3034
PIRAMAL ENTERPRI	Positive	1046.45	1024	1003	990	1058	1071	1093
POLICYBAZAR	Positive	1706.65	1679	1651	1634	1724	1741	1769
POLYCAB INDIA LT	Positive	5963.9	5887	5810	5760	6014	6064	6141
POONAWALA	Positive	312.95	309	305	300	319	323	328
POWER FINANCE	Positive	405.1	396	388	383	410	415	423
POWER GRID CORP	Negative	285.65	276	267	261	290	295	304
Prestige	Neutral	1421.4	1406	1390	1377	1435	1448	1464
PUNJAB NATL BANK	Positive	99.05	97	97	95	99	101	101

Source: Bloomberg, ICICI Direct Research
February 5, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
PVR INOX LTD	Negative	1106.7	1089	1072	1055	1122	1138	1155
RAMCO CEMENT/THE	Positive	907.8	886	866	852	921	934	955
RBL BANK LTD	Positive	166.16	165	163	161	169	171	173
REC LTD	Positive	427.35	413	399	392	435	443	457
RELIANCE INDS	Positive	1285.2	1259	1232	1217	1301	1316	1344
SBI CARDS & PAYM	Neutral	835.75	825	814	806	844	852	863
SBI LIFE INSURAN	Neutral	1472.4	1457	1443	1433	1482	1493	1507
SHREE CEMENT	Positive	28004.15	27560	27115	26880	28240	28475	28920
SHRIRAM FINANCE	Positive	576.75	554	533	520	589	602	623
SIEMENS LTD	Neutral	5420.55	5301	5181	5114	5488	5555	5675
SJVN	Positive	95.6	93	93	91	96	97	98
SOLAR INDS	Neutral	9749.75	9531	9313	9161	9901	10053	10271
Sonacoms	Positive	502.4	493	484	468	518	534	544
SRF LTD	Positive	2970.25	2932	2894	2870	2994	3018	3056
STATE BANK IND	Positive	779.2	769	759	753	784	791	800
STEEL AUTHORITY	Positive	106.68	105	102	101	108	110	112
SUN PHARMA INDU	Neutral	1765.25	1746	1725	1710	1781	1797	1817
SUN TV NETWORK	Positive	630.6	619	609	600	638	647	658
SUPREME INDS	Positive	3991.95	3900	3808	3735	4064	4138	4229
SYNGENE INTERNAT	Neutral	739.75	733	725	715	751	761	769
TATA CHEMICALS	Negative	918.5	900	881	863	937	955	974
TATA COMM	Neutral	1586.45	1566	1546	1534	1598	1610	1630
TATA CONSULTANCY	Positive	4107.05	4075	4044	4022	4128	4150	4181
TATA CONSUMER PR	Negative	1034.2	1020	1007	995	1045	1057	1070
TATAELXSI	Positive	6371.1	6301	6230	6147	6455	6538	6610
TATA MOTORS LTD	Positive	710.55	699	686	679	718	726	738
TATA POWER CO	Neutral	362.05	356	350	347	366	370	376
TATA STEEL LTD	Positive	133.42	132	131	129	134	135	137

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TECH MAHINDRA LT	Positive	1659.05	1643	1628	1611	1675	1692	1707
TIINDIA	Neutral	3092.6	3050	3006	2941	3159	3224	3267
TITAN CO LTD	Negative	3597.7	3540	3483	3446	3634	3671	3728
TORRENT PHARMA	Neutral	3103.05	3045	2986	2882	3207	3312	3370
TORRENT POWER	Neutral	1352.8	1318	1285	1256	1381	1410	1443
TRENT LTD	Negative	5750.3	5540	5328	5003	6077	6402	6613
TVS MOTOR CO LTD	Positive	2644.4	2614	2584	2531	2697	2750	2779
ULTRATECH CEMENT	Positive	11519.15	11238	10957	10802	11674	11829	12110
UNION BANK	Positive	113.88	112	109	108	116	117	120
UNITED BREWERIES	Negative	2130	2098	2066	2019	2177	2224	2256
UNITED SPIRITS	Positive	1482.45	1463	1443	1420	1506	1529	1549
UPL LTD	Positive	636.9	626	617	610	643	651	660
VBL	Positive	586.55	579	572	567	591	596	602
VEDANTA LTD	Positive	437.7	429	422	415	443	450	458
VODAFONE IDEA LT	Positive	9.4	8	8	8	9	10	9
VOLTAS LTD	Positive	1400.6	1367	1332	1293	1441	1480	1515
WIPRO LTD	Positive	316.25	313	311	308	319	322	324
YES BANK	Positive	19.12	19	19	18	19	19	19
ZOMATO	Neutral	234.54	228	222	215	241	248	253
ZEE ENTERTAINMEN	Positive	107.8	107	106	105	109	110	111
ZYDUS LIFESCIENC	Neutral	974	965	955	950	980	985	995

Gladiators Stocks: Open Recommendations

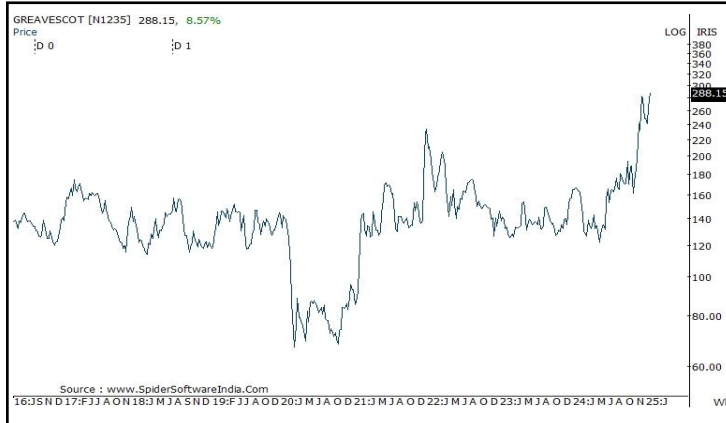
Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
2-Jan-25	JK Cement	4878	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	779	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Greaves Cotton



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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