

Daily Research Report



Dt.: 09th May, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	22,365.53	20,357.57	+2,007.96
DII	12,682.67	13,278.92	-596.25

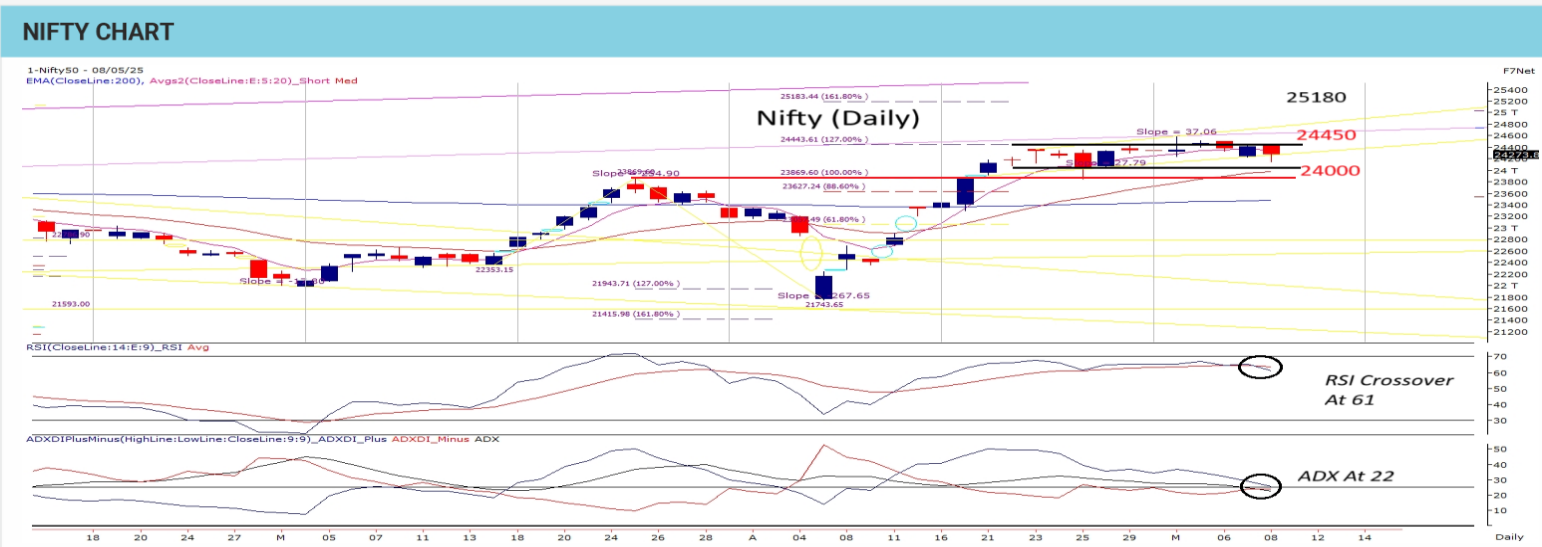
TRADE STATISTICS FOR 08/05/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	194430	34004.62	
Stock Fut.	1678347	101476.6	
Index Opt.	255203779	46438516	1.26
Stock Opt.	6517683	413997.6	
F&O Total	263594239	46987995	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24852	24547	24340	23985	23685
BANKNIFTY	56941	55368	54630	53678	52963

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24500	24827	25532
Below	23850	23269	22770

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56629	57570
Below	53000	51549	50265



Index Hovers Near 5 DEMA Amid Early Signs of Weakness. The index continues to hover around its 5-day exponential moving average (DEMA) zone near 24,350, having even closed marginally below it. This marks the first sign of weakness in the last 10 sessions. The RSI has registered a negative crossover, indicating potential short-term weakness within the ongoing range of 24,450 to 24,000. Over the past two weeks, the price action has remained largely consolidative, suggesting the importance of maintaining a light trading approach. A decisive breakout above the 24,350 option cluster could act as a trigger for the next momentum leg, with a medium-term target of 25,180 for the month. Conversely, a breach below 24,000 would be critical and may indicate deeper downside risk. Importantly, the trading base has shifted higher from 23,400 to 24,000, now establishing a revised support zone and ideal stop-loss area for ongoing long trades. However, a breach below 23,960 would signal short-term exhaustion, warranting a more cautious stance. Bullish flag projections remain intact as long as 23,960 holds, eyeing an upside toward 25,180, and potentially 25,400. Momentum traders should continue to hold long positions with trailing stop-losses at 23,960 to protect gains while staying aligned with the overall bullish structure.

Trade Scanner: ASHOKLEY, BIOCON, GLENMARK, HINDPETRO, LUPIN, MFSL, TIINDIA, TITAN, TVSMOTOR, UNITDSPR, UPL, ZYDUSLIFE. ASIANPAINT, AUROPHARMA, BAJAJ-AUTO, BHARTIARTL, DMART, HEROMOTOCO, ITC, LT, SUNPHARMA, UNIONBANK.

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