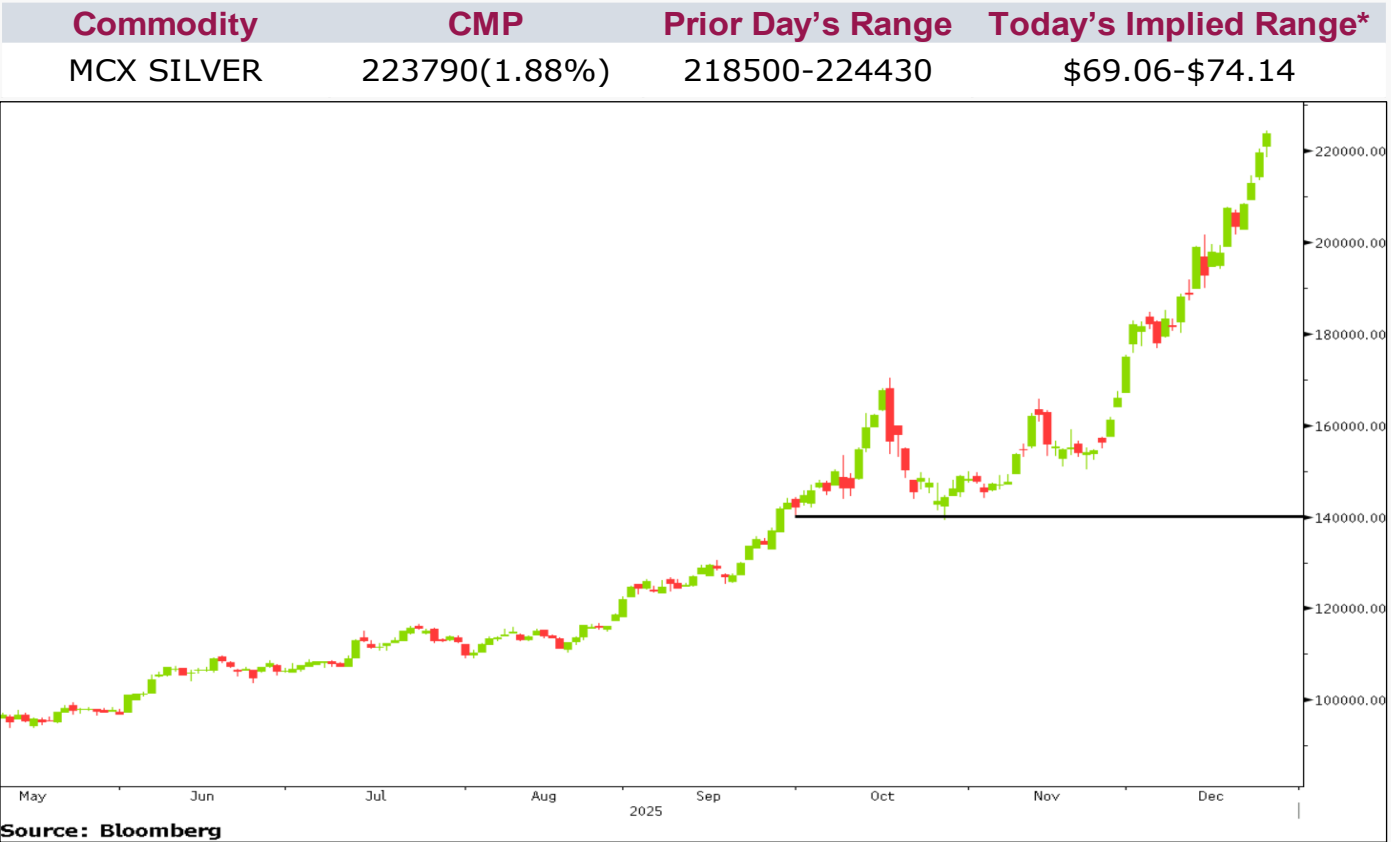


Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Gold steady after record rally
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,40,000 (Up), 1,34,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	138751 139406 140135
Standard Pivot-Based Supports	137367 136638 135983
Pivot	138022
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Industrial Demand
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	2,25,000 (Up), 2,15,000 (Down)
Daily Streak (minimum 4 sessions)	Yes
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	225980 228170 231910
Standard Pivot-Based Supports	220050 216310 214120
Pivot	222240
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	2 (Mild Bullish)



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Crude oil consolidates amid geopolitical concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	5,400 (Up), 5,000 (Down)
Daily Streak (minimum 4 sessions)	Yes
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Neutral
Standard Pivot-Based Resistances	5299 5326 5349
Standard Pivot-Based Supports	5249 5226 5199
Pivot	5276
MA Proximity (20/50/100/200)	20-DMA (0.51%) & 50-DMA (0.13%)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	3 (Bullish)



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Copper supported by tight supply and strong US growth
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,190 (Up), 1,160 (Down)
Daily Streak (minimum 4 sessions)	Yes
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	1184 1196 1211
Standard Pivot-Based Supports	1158 1144 1132
Pivot	1170
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	3 (Bullish)

Economic Calendar

	Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	12/26	IN					Foreign Exchange Reserves	Dec 19	--	--	\$688.9b	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	138097	138858	138478	138351	138224	138022	137970	137843	137716	137336
SILVER	223790	227052	225421	224877	224334	222240	223246	222703	222159	220529
CRUDE OIL	5272	5300	5286	5281	5277	5276	5267	5263	5258	5245
COPPER	1172.45	1186.9	1179.7	1177.3	1174.9	1170.0	1170.0	1167.6	1165.2	1158.0
Natural Gas	339.10	350.8	345.0	343.0	341.1	344.5	337.1	335.2	333.2	327.4
Lead	181.40	182.0	181.7	181.6	181.5	181.7	181.3	181.2	181.1	180.8
Zinc	305.15	308.3	306.7	306.2	305.7	306.0	304.6	304.1	303.6	302.0
Aluminium	288.15	289.5	288.8	288.6	288.4	287.8	287.9	287.7	287.5	286.8

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4479.4	4522.0	4500.7	4493.6	4486.5	4484.1	137970.1	4465.2	4458.1	4436.7
Silver spot	71.9	73.3	72.6	72.4	72.2	71.6	71.7	71.5	71.2	70.5
WTI Futures	58.4	58.7	58.6	58.5	58.5	58.4	58.3	58.3	58.2	58.1
Copper Futures	554.7	561.5	558.1	557.0	555.8	556.1	553.6	552.4	551.3	547.9
Natural Gas Futures	4.25	4.48	4.36	4.32	4.29	4.34	4.21	4.17	4.14	4.02

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Israel TA-35 -3.13% 3603.38 c -116.27	Russia Ruble -1.50% 78.7241 +1.165€	Philippines 10Y -2.7 bp 5.855	Platinum Spot +3.72% ↑ 2340.57 +83.84	Argentina CDS -311.24 bp 8.87 c
Vietnam Ho Chi Minh -2.24% 1742.85 c -39.97	Colombia Peso +0.65% 3736.55 c -24.40	Indonesia 5Y -2.2 bp 5.541	Silver Spot +3.53% ↓ 74.4037 +2.5337	Costa Rica CDS -4.89 bp 107.75 c
Denmark OMX25 +2.04% 1819.703 c +36.42€	Kazakhstan Tenge +0.65% 510.49 -3.36	United States 30Y +2.0 bp 4.814	Copper SHF +2.74% ↑ 97900 d +2610	Romania CDS -1.43 bp 160.69 c
Brazil IBOV +1.46% 160455.83 +2314.1	Israel Shekel +0.46% 3.1713 c -0.0146	Philippines (USD) 2Y +1.2 bp 3.877	Copper CMX +2.29% ↓ 570.25 d +12.75	Japan CDS -1.12 bp 23.45
Luxembourg LuxX +1.05% 1760.161 c +18.332	South Korea Won +0.41% ↑ 1440.95 -5.95	United States 10Y +1.2 bp 4.145	Cotton ZCE +2.11% ↑ 14515 d +300	Iceland CDS -0.95 bp 36.67 c
Iceland OMX +0.96% 2153.71 c +20.54	Chile Peso +0.37% 904.39 c -3.34	Japan 30Y -0.9 bp ↑ 3.381	Cocoa ICE -2.02% 4216 c -87	Qatar CDS +0.54 bp 27.98 c

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