

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-Dec-25	Nifty	NIFTY	Buy	25820-25855	25892/25958.0	25774	Intraday
19-Dec-25	Divis Labs	DIVLAB	Buy	6376-6380	6445.00	6345.40	Intraday
19-Dec-25	Wipro	WIPRO	Buy	263.50-264.50	267.20	262.90	Intraday

Intraday & positional recommendations are in cash segment. Index recommendation are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
17-Nov-25	Bank of Maharashtra	BANMAH	Buy	58-59.30	64.00	56.00	14 Days
12-Dec-25	BHEL	BHEL	Buy	275-282	303.00	269.00	14 Days
12-Dec-25	GMR Airport	GMRINF	Buy	101-104	113.00	97.00	14 Days

December 19, 2025

Gladiator Stocks

Scrip Name	Action
Larsen&toubro	Buy
Bajaj Auto	Buy
Adaniports	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open
Recommendations

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Technical Outlook

Day that was... Indian equity benchmarks ended a volatile session on a flat note ahead of the US CPI data, with the Nifty settling at 25,815. Market breadth remained negative, with an advance-decline ratio of 1:2. Broader markets were largely range-bound, with both Midcap and Smallcap indices closing flat. Sectorally, IT stocks outperformed, while the rest of the sectors ended largely unchanged.

Technical Outlook:.

- The index opened on a weak note and remained highly volatile, oscillated by ~460-point intraday range. Consequently, the daily price action formed a minor bearish candle with wicks on both ends, highlighting a clear tug-of-war between bulls and bears amid event-led uncertainty.
- Despite the elevated volatility, the index continues to hold firmly above its 50-day EMA and the key swing-low support zone of 25,750–25,700, providing a cushion on the downside. As long as this support base remains intact and USD/INR stabilizes, the possibility of a near-term pullback or consolidation cannot be ruled out, rather than a sharp corrective phase.
- A sustained breakout above 26,050 could act as a catalyst for the next leg of the up-move, potentially paving the way for a gradual retest of the all-time high near 26,300 in the coming weeks. In the interim, a buy-on-dips strategy remains prudent, with 25,700 emerging as a critical support level, offering a favourable risk-reward for accumulating quality stocks.

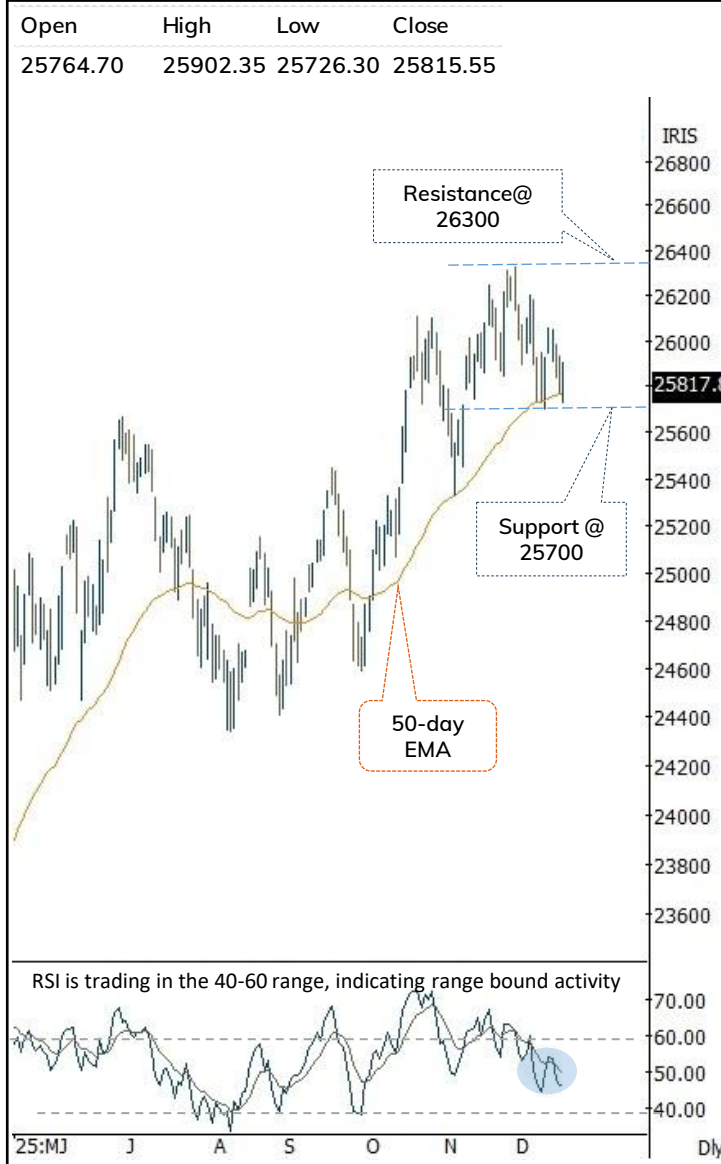
Key Monitorable for the next week:

- Bank Nifty along with revival in IT and Oil & Gas would drive index higher as it carries >55% weightage in Nifty
- Since February 2016, USD/INR has been confined to a well-defined rising wedge and has historically exhibited a strong inverse correlation with the Nifty.
- Historically, there have been five instances where a retreat in USD/INR from the upper band of this wedge averaging a ~4% decline (with a maximum drawdown of ~7%) over a two-month period was followed by the Nifty delivering average gains of ~12% over the subsequent two months.
- With USD/INR currently hovering near the upper end of its long-term rising wedge, the setup closely mirrors these past inflection points, suggesting the potential for a similar cyclical rhythm to unfold

Intraday Rational:

- Trend-** Supportive efforts in the vicinity of 50-day EMA, indicates positive bias intact.
- Levels:** Buy on declines near 80% retracement of previous day upmove (25801-25980)

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	84481.81	-77.84	-0.09
NIFTY Index	25815.55	-3.00	-0.01
Nifty Futures	25880.60	-17.20	-0.07
BSE500 Index	36853.50	-17.20	-0.05
Midcap Index	59592.15	203.30	0.34
Small cap Index	17160.20	21.65	0.13
GIFT Nifty	25950.00	69.40	0.27

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	25815-25765	25700
Resistance	25940-26047	26300
20 day EMA		25930
200 day EMA		24982

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	25820-25855
Target	25892/25958.0
Stoploss	25774

Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil&Gas, Metals, Chemical

Nifty Bank : 58913

Technical Outlook

Day that was:

Bank Nifty extended correction for third consecutive day and closed at 58913, down 0.02%. The Nifty PSU Bank Index relatively outperformed gaining 0.1% closing at 8325 levels.

Technical Outlook:

- Bank Nifty opened on negative note, and oscillated by > 1100 points range. Consequently, the daily price action formed bull candle with long upper shadow indicating profit booking at elevated levels.
- Over past 3 weeks index has retraced 50% of preceding rally (57158-60114) indicating healthy consolidation. Absence of decisive close above previous session high has resulted into prolonged consolidation. Hence, for a meaningful pullback to materialize, index need to decisively close above previous session high, which would help index to pause current corrective phase and gradually resolve higher to challenge its all-time high 60100.
- Structurally we have seen 17 days rally (57158-60114) got retraced by 38.2% in just 14 sessions indicating slower pace of retracement.
- Momentum oscillators continue to reflect a bullish bias, while short and medium-term moving averages remain in a steady upward slope, validating the ongoing trend. Any temporary pullback should be treated as a buying opportunity in high-quality banking names, particularly those that delivered solid Q2 earnings, as immediate support is placed near 58,600, corresponding with the 50% retracement of the current advance (57,157-60,114).
- The PSU Bank Index has retraced 61.8% of previous rally(7678-8665) which is 7% decline from peak indicating inherent strength. The stochastic indicators is in upward trajectory indicating positive momentum. Nevertheless, pullbacks should be viewed as accumulation opportunities, with strong support around 8,100, being 50-day EMA

Intraday Rational:

- Trend-** Previous 2 weeks decline index has retraced 38.2% its preceding 5 weeks 5% up move, indicating healthy consolidation.
- Levels-** Buy on declines near 80% retracement of previous day upmove (58917-59370)

Daily Bar Chart



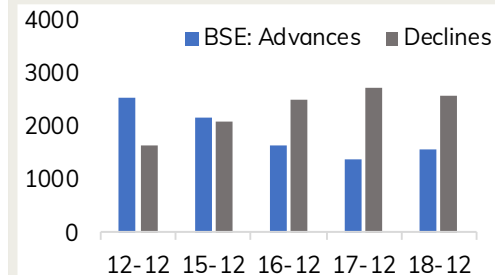
BankNifty Technical Picture(Spot)

	Intraday	Short term
Trend	↑	↔
Support	58913-58712	58600
Resistance	59254-59553	60100
20 day EMA		59101
200 day EMA		55676

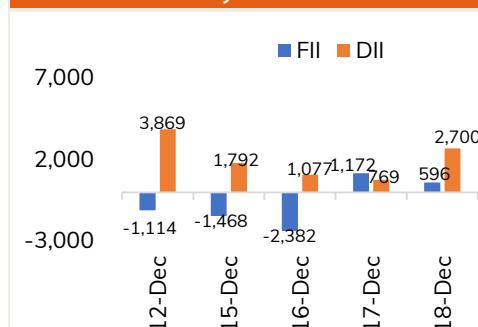
BankNifty Future Intraday Reco.

Action	Buy on decline
Price Range	59010-59072
Target	59345
Stoploss	58877

Advance Decline



Fund Flow activity of last 5 session



Action	Buy	Rec. Price	6376-6380	Target	6445.00	Stop loss	6345.40
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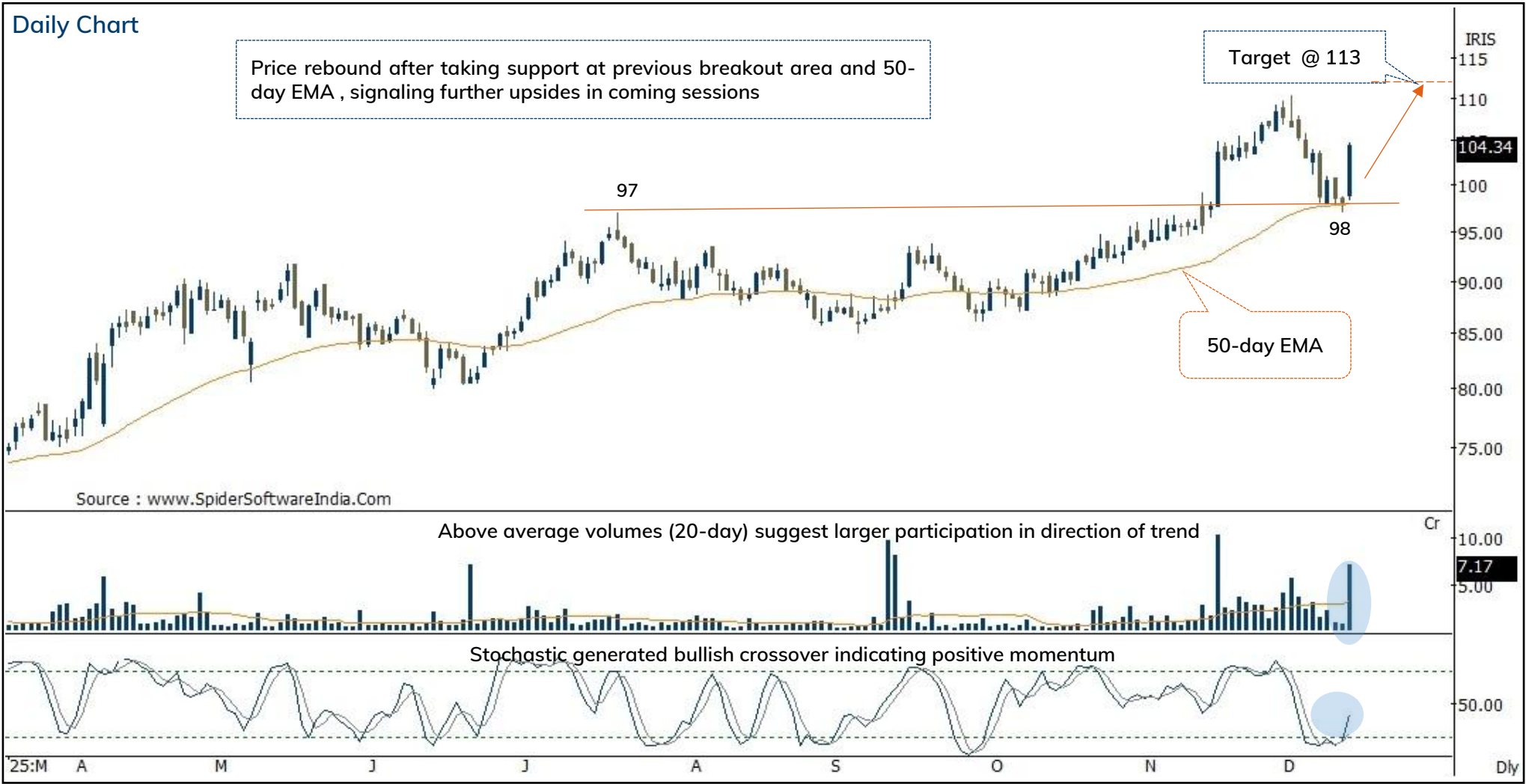
Action	Buy	Rec. Price	263.50-264.50	Target	267.20	Stop loss	262.90
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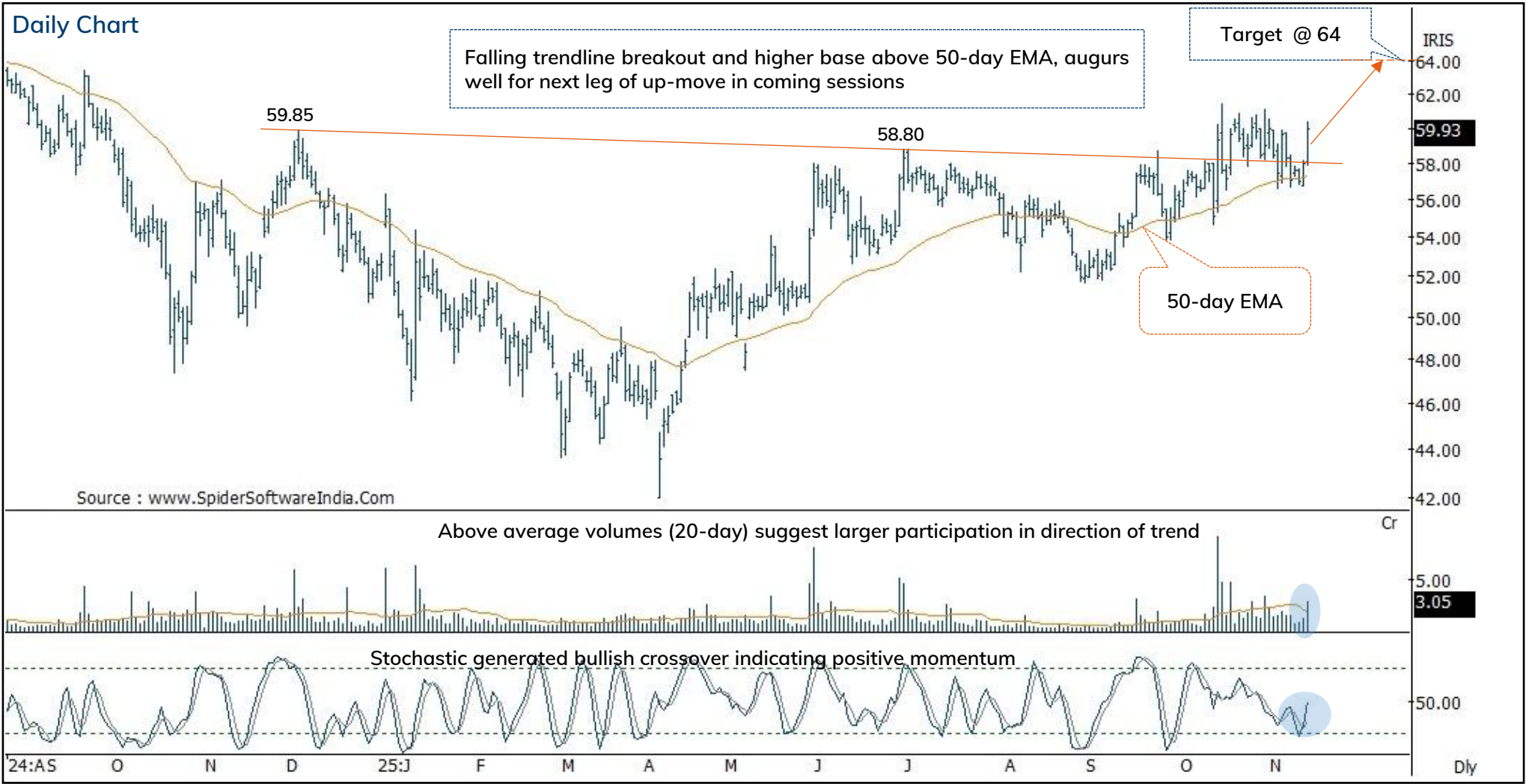
Action	Buy	Rec. Price	275-282	Target	303.00	Stop loss	269.00
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Action	Buy	Rec. Price	101-104	Target	113.00	Stop loss	97.00
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Action	Buy	Rec. Price	58-59.30	Target	64.00	Stop loss	56.00
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Price history of last three years

Bank of Maharashtra



BHEL



GMR Airports



[Back to Top](#)



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