

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Mar-25	Nifty	NIFTY	Buy	22441-22476	22515-22574	22399	Intraday
12-Mar-25	SAIL	SAIL	Buy	107-107.50	108.4	106.40	Intraday
12-Mar-25	Hindustan Petroleum	HINPET	Buy	328-328.50	331.7	326.40	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
6-Mar-25	BHEL	BHEL	Buy	196-201	216	189.00	14 Days
6-Mar-25	Jindal Steel&power	JINSP	Buy	886-906	978	854.00	14 Days

March 12, 2025

Gladiator Stocks

Scrip Name	Action
JK Cement	Buy
Tata Power	Buy
Kotak Bank	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Indian equity benchmarks closed positive despite weak global cues. The Nifty settled at 22,498, up by 37 points. The market breadth was negative in favor of declines, with an A/D ratio of 1:2, as the broader market underperformed, where the Nifty midcap index closed positive 0.67% and the Nifty small cap index closed on a negative 0.80%. Sector-wise, Realty, Oil & Gas and Financial Services outperformed, while, Private Bank, Nifty Bank and Nifty IT underperformed.

Technical Outlook:

- The Nifty opened gap down (22460-22346) amid weak global cues tracking recession fear in US, despite that buying demand witnessed at lower level making a higher high-low structure, where intraday declines were bought into recovering all the intraday losses and closed positive. As a result, the daily price action formed a small bull candle, indicating buying interest at lower levels.
- A key point to highlight is that, supportive efforts in the vicinity of 50% retracement (21964-22676), indicating renewed momentum. In the current truncated week, sustenance above 20-DEMA would open the door for extended pullback towards 23000 mark. However, failure to do so may result in a range-bound consolidation between 22000-22650, with stock-specific action dominating the trend. In the process, volatility would prevail tracking tariff related development coupled with US as well as in domestic inflation print. Meanwhile, 22000 as a psychological mark would continue to act as key support. Our view of a technical pullback is backed by the following observations:
 - Over the past three decades, the average drawdown below the 52-week EMA has been 6-7%, followed by >20% returns over the next 12 months. The Nifty is currently ~6% below its 52-week EMA, supporting a potential recovery.
 - Market breadth recently hit a bearish extreme, as the % of stocks (within Nifty 500 universe) above their 50 and 200 days SMA dropping to 8 and 10, respectively, during the corrective phase. However, it has now rebounded to 16 and 12, indicating early signs of recovery. Historically, such bearish readings have paved the way for a durable bottom in the subsequent weeks.
 - The Dollar Index sustaining below 104 while US 10-year bond yields has formed a bearish pattern on the monthly chart, and Brent crude near two-year lows at \$70 collectively support emerging markets by easing inflation and boosting sentiment.
 - The monthly stochastic oscillator is in the extreme oversold territory at 13 (lowest since 2002), indicating an impending pullback.
- On the broader market front, the Midcap and Small cap indices, witnessed supportive efforts in the vicinity of 61.80% retracement in Tuesday's session indicating buying demand at lower levels. Both the indices witnessed buying demand from the decade-long trendline (Adj Jan 08 high and Oct 21 high) coupled with a positive divergence of the RSI, suggesting that the midcap index could witness extended pullback toward 51500, while the small-cap index may reach 16000 levels. Hence, the focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- Structurally, after a five-months, 16% decline, the index has now approached the long-term rising trendline (Adj Jun22 low and Mar23 low) amid oversold conditions. The formation of a lower high-low signifies corrective bias, wherein strong support is placed around the 22000-21500 zone due to the confluence of:
 - 61.80% retracement in the vicinity of 21500 from the rally (16828-26227)
 - A rising trendline adjoining subsequent major lows off Jun-22 (15183) is placed at 22000.
 - The 24-month EMA support is placed in the vicinity of 22000.

Source: Bloomberg, Spider, ICICI Direct Research
March 12, 2025

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	74102.32	-12.85	-0.02
NIFTY Index	22497.90	37.60	0.17
Nifty Futures	22564.30	74.30	0.33
BSE500 Index	31991.60	68.81	0.22
Midcap Index	48762.75	322.65	0.67
Small cap Index	15075.90	-122.25	-0.80
GIFT Nifty	22557.00	-7.30	-0.03

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	22418-22356	21800
Resistance	22605-22676	23000
20 day EMA		22650
200 day EMA		22439

Nifty Future Intraday Reco.

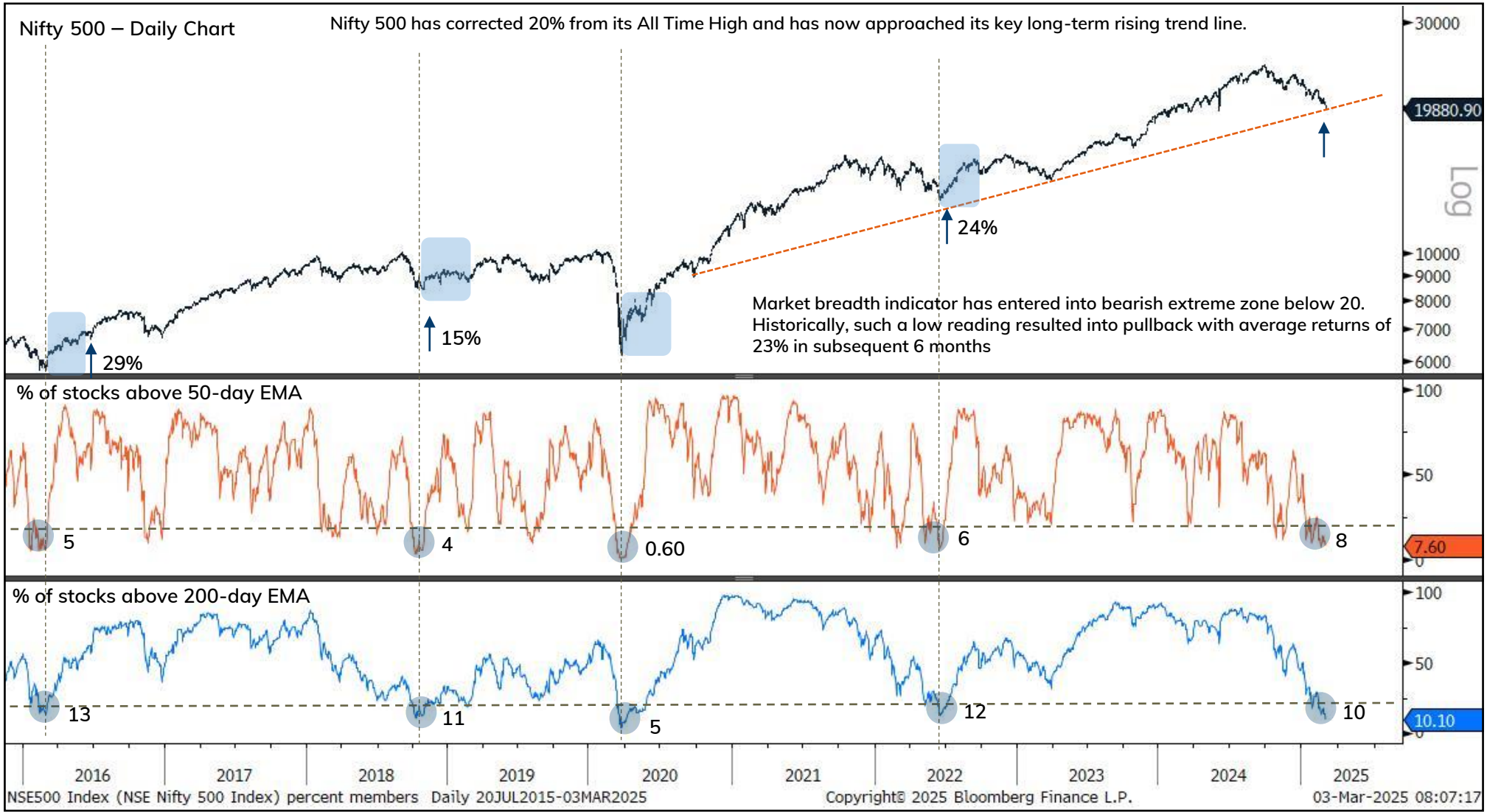
Action	Buy on Declines
Price Range	22441-22476
Target	22515-22574
Stoploss	22399

Sectors in focus (Intraday) :

Positive: Metal, Oil & GAS, Power, BFSI

Neutral: FMCG, Realty

Market breadth reaching bearish extremes...



Source: Spider Software, ICICI Direct Research
March 12, 2025

Technical Outlook

Day that was:

The Bank Nifty continued the bearish momentum from the previous session where it closed the day on a negative note at 47,854, down by 0.75%. The Nifty PVT Banking index underperformed the benchmark and settled at 23817, down by 1.38%.

Technical Outlook:

- Bank Nifty witnessed a gap-down opening and observed a range bound action where it traded in a tight range of 350 points throughout the day. However, the major drawdown caused was attributed to the sharp decline caused in Indusind Bank. The price action resulted in an Doji like candle, indicating elevated volatility at lower levels.
- Key point to highlight is that, the Bank Nifty has retested the lower end of the broader consolidation range of 49600-47800 for the fourth time in last two month, managing to hold it on a closing basis. Moreover, the daily RSI has reached the multi-support mark of 35 from where it has experienced a bounce on multiple occasions, since over past two months. Going ahead, the mark of 47800 will be important to watchout for, sustainability above which will keep the pullback option open towards the upper end of the broader consolidation range (49600), coinciding with 52-week EMA. Meanwhile, near-term support on the downside is placed at 46800 which is 61.8% retracement of Oct-23 to Sept-24 rally (42105-54467).
- Structurally, with 12% correction already in place the index is witnessing a base formation near the lower band of 2 years rising channel, which is also in the vicinity of 100-week EMA.
- In tandem with the benchmark index, the Nifty PSU Bank index is witnessing a slower pace of retracement on the short-term chart as it has retraced only 50% of the up move (5530-5977) witnessed from the recent swing low, indicating relative outperformance. Going ahead, a close above the recent swing high of 5977 will be the initial sign of the resumption in upward momentum, while a follow through buying will lead the index to resolve higher towards 6200 mark, being 38.2% retracement mark of previous fall (7248-5530). Meanwhile, immediate support is placed at 5530, being the recent swing low.

Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	47853.95	-362.85	-0.75

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	47640-47430	46500
Resistance	48070-48280	49600
20 day EMA		48709
200 day EMA		49948

BankNifty Future Intraday Reco.

Action	Buy on Declines
Price Range	47690-47750
Target	48030
Stoploss	47549

Action

Buy

Rec. Price

107-107.50

Target

108.40

Stop loss

106.40

Daily Chart

Rising trendline support and price close above 10-day EMA, signaling further upward momentum in coming sessions

10-day EMA

LOG IRIS

155
150
145
140
135
130
125
120
115
110
108.13
105
100

Source : www.SpiderSoftwareIndia.Com

Daily MACD crossed 0 line, suggesting positive bias

2.00
0.00
-2.00

24:J J A S O N D 25:J F M Dly

Source: Spider Software, ICICI Direct Research

Action

Buy

Rec. Price

327-328.50

Target

331.70

Stop loss

326.40

Daily Chart

Price forming higher low and sustaining above 20-day EMA, suggests further upside in coming sessions.

LOG IRIS

440
420
400
380
360
340
329.70
320
300

20-day
EMA

Source : www.SpiderSoftwareIndia.Com

Bullish range shifty on daily RSI, suggests positive bias

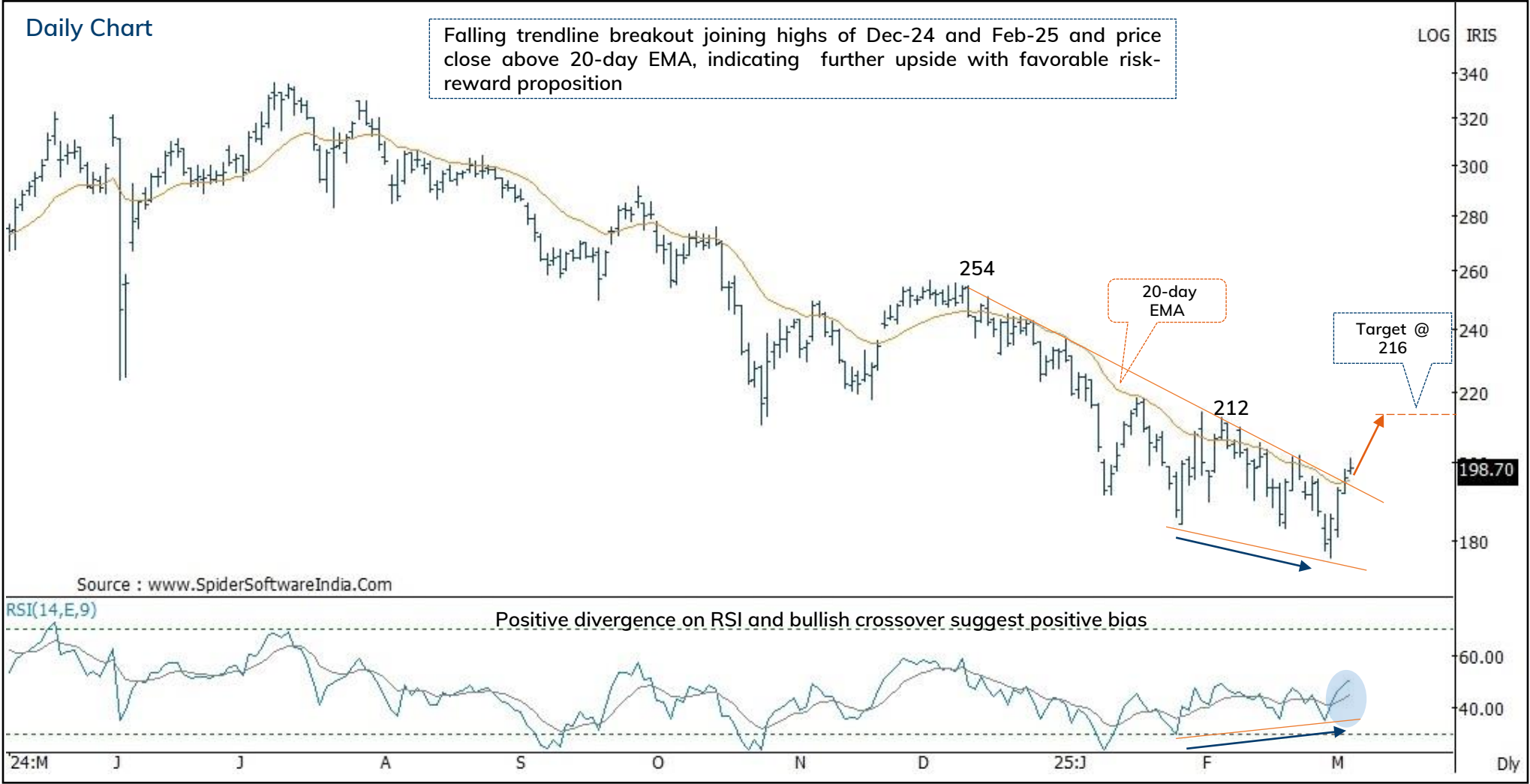
75.00
67.50
60.00
45.00
37.50
30.00
Div

24:A S O N D 25:J F M

BHEL(BHEL) Falling trendline breakout....

Recommended on I-click to gain on 6th March at 10:30

Action	Buy	Rec. Price	196-201	Target	216.00	Stop loss	189.00
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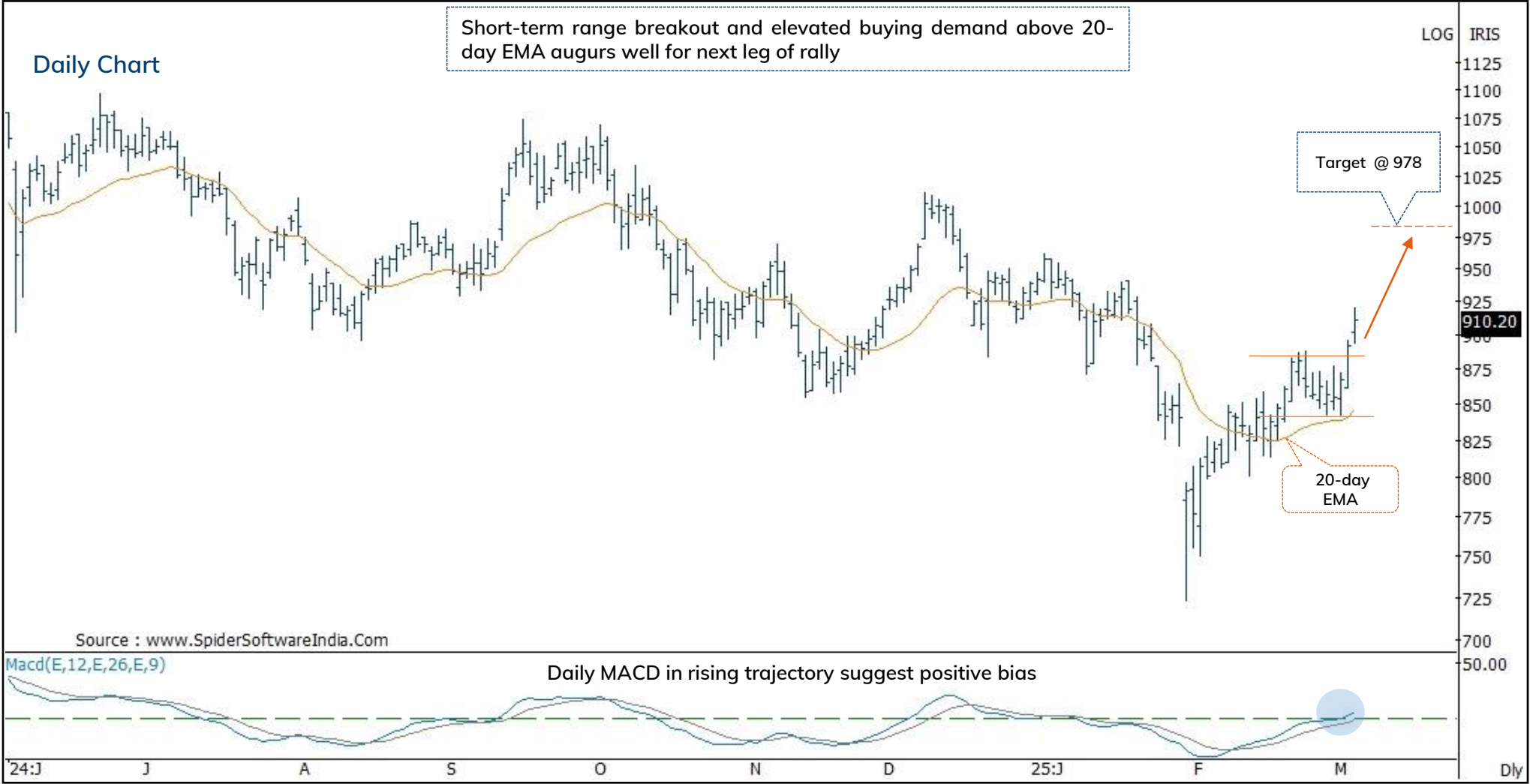


Source: Spider Software, ICICI Direct Research
March 12, 2025

Jindal Steel&power(JINSP) Elevated buying demand at 20-day EMA

Recommended on I-click to gain on 6th March at 11:57

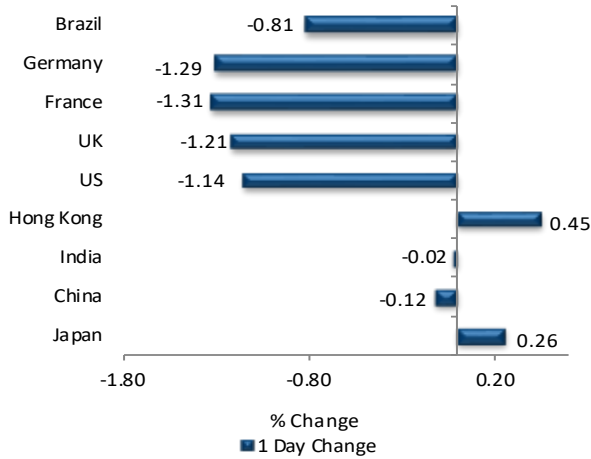
Action	Buy	Rec. Price	886-906	Target	978.00	Stop loss	854.00
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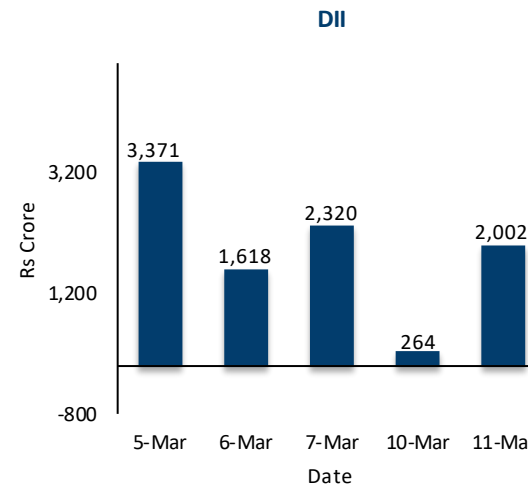
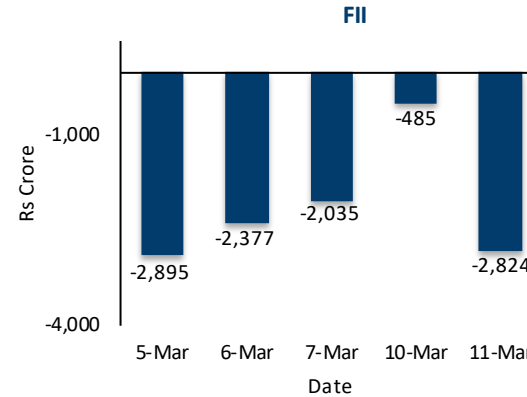
Source: Spider Software, ICICI Direct Research
March 12, 2025

Market Activity Report

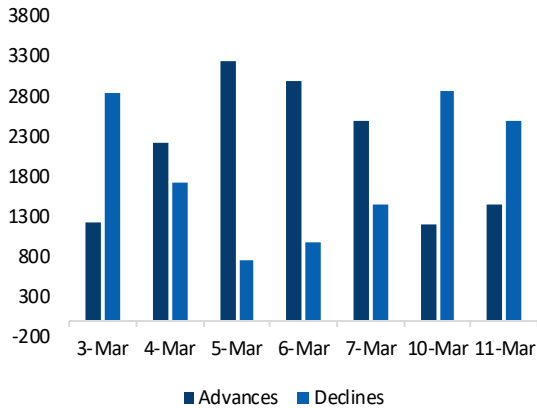
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	22497.9	22368	22238	22161	22575	22652	22783
S&P BSE SENSEX INDEX	Negative	74102.32	73779	73455	73247	74310	74519	74842
NIFTY BANK	Negative	47853.95	47695	47536	47369	48021	48188	48347
NIFTY 50 FUTURES	Negative	22589.95	22438	22285	22207	22668	22746	22899
NIFTY BANK FUTURES	Negative	48060	47824	47589	47426	48222	48385	48621
AARTI INDUS LTD	Negative	392.65	386	378	371	400	406	414
ABB INDIA LTD	Negative	5129.3	5078	5028	4976	5180	5232	5282
ABCAPITAL	Negative	157.88	155	153	152	159	161	163
ACC LTD	Negative	1877.85	1841	1804	1779	1904	1930	1967
ADANI energy	Neutral	761.05	746	731	720	772	783	798
ADANI ENTERPRISE	Negative	2250.6	2216	2182	2157	2276	2302	2335
Adani green	Negative	824.2	812	799	788	835	847	859
ADANI PORTS AND	Negative	1135	1124	1114	1103	1146	1157	1167
ADITYA BIRLA FAS	Negative	239.99	235	229	225	245	249	255
ALKEM LABORATORI	Positive	4777.75	4662	4546	4482	4842	4906	5022
AMARA RAJA ENERG	Neutral	988.05	978	967	958	998	1007	1018
AMBUJA CEMENTS	Negative	495.55	485	474	468	502	508	519
ANGELONE	Negative	1998.6	1981	1962	1938	2024	2048	2067
APLAPOLLO	Negative	1449	1417	1384	1359	1476	1502	1535
APOLLO HOSPITALS	Negative	6134.8	6064	5994	5949	6180	6226	6296
APOLLO TYRES LTD	Negative	402.1	401	398	394	407	410	413
ASHOK LEYLAND	Negative	199.96	197	194	190	204	208	212
ASIAN PAINTS LTD	Negative	2287.4	2267	2246	2234	2300	2312	2333
ASTRAL LTD	Negative	1287.05	1268	1251	1236	1301	1315	1333
ATGL	Negative	597.2	590	584	574	605	615	621
AU SMALL FINANCE	Negative	522.1	514	505	496	532	541	551
AUROBINDO PHARMA	Negative	1090.8	1083	1075	1067	1099	1107	1114
AXIS BANK LTD	Negative	1025.65	1019	1012	1004	1035	1044	1051
BAJAJ AUTO LTD	Negative	7499.95	7380	7260	7192	7568	7636	7756
BAJAJ FINANCE LT	Negative	8340.45	8243	8145	8079	8407	8473	8571
BAJAJ FINSERV LT	Negative	1805.4	1783	1761	1735	1832	1859	1880

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	450.6	444	436	428	459	466	475
BALKRISHNA INDS	Negative	2536.5	2505	2474	2447	2563	2590	2621
BANDHAN BANK LTD	Negative	140.11	137	134	130	144	148	151
BANK OF BARODA	Negative	202.56	201	200	198	205	206	208
BANKINDIA	Negative	94.99	93	91	90	95	97	98
BERGER PAINTS	Negative	498.05	492	487	481	503	509	514
BHARAT ELECTRON	Negative	277.18	272	266	262	281	284	290
BHARAT FORGE CO	Negative	1064.3	1047	1031	1018	1077	1091	1106
BHARAT HEAVY ELE	Neutral	194.12	189	185	182	196	199	203
BHARAT PETROL	Neutral	264.58	257	250	246	268	272	278
BHARTI AIRTEL	Negative	1662.95	1632	1602	1579	1684	1706	1736
BIOCON LTD	Negative	328.9	325	320	317	333	336	341
BSE	Negative	3809.75	3669	3527	3372	3966	4121	4263
BIRLASOFT LTD	Negative	400.65	392	382	375	409	416	426
BOSCH LTD	Neutral	26982.55	26578	26174	25948	27208	27434	27838
BRITANNIA INDS	Negative	4762.05	4717	4673	4634	4800	4839	4884
cams	Positive	3364.55	3290	3214	3164	3415	3464	3540
Castrol	Negative	241.37	233	225	220	246	251	259
CANARA BANK	Negative	83.28	82	81	80	85	85	87
CDSL	Negative	1104.45	1080	1055	1038	1122	1139	1164
CESC	Negative	139.13	136	134	132	140	142	144
CGPOWER	Negative	608.15	589	571	559	619	631	649
CHAMBAL FERTILIS	Negative	563.6	554	544	534	575	585	595
CHOLAMANDALAM IN	Negative	1448.75	1421	1392	1375	1467	1484	1514
CIPLA LTD	Negative	1445.75	1437	1427	1416	1458	1469	1479
COAL INDIA LTD	Negative	379.05	372	364	360	384	388	396
COFORGE LTD	Negative	7632.1	7334	7035	6870	7798	7963	8262
COLGATE PALMOLIV	Negative	2458.4	2424	2389	2364	2485	2511	2546
CONTAINER CORP	Negative	644.7	633	622	615	652	660	671
CROM GREAVES CON	Negative	346	340	333	329	351	355	361
CUMMINS INDIA	Negative	2875.25	2826	2777	2745	2907	2939	2988

Source: Bloomberg, ICICI Direct Research

March 12, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1243.75	1229	1214	1199	1259	1274	1289
DABUR INDIA LTD	Negative	497.55	492	485	481	502	507	513
DALMIA BHARAT LT	Negative	1686.45	1651	1617	1595	1708	1729	1764
DEEPAK NITRITE	Negative	1960.1	1926	1892	1862	1990	2020	2054
DELHIVERY	Negative	248.38	244	241	236	252	257	260
DIVI LABS LTD	Negative	5546.25	5448	5349	5284	5612	5677	5776
DIXON TECHNOLOGI	Negative	13298.9	12908	12516	12283	13534	13768	14160
DLF LTD	Neutral	674.1	649	623	610	688	701	727
DR REDDY'S LABS	Negative	1116.65	1109	1102	1093	1125	1134	1142
EICHER MOTORS	Negative	4985.55	4928	4871	4830	5026	5067	5124
ESCORTS KUBOTA L	Negative	2890.2	2850	2810	2770	2931	2972	3012
EXIDE INDUS LTD	Negative	344.6	340	336	332	348	352	356
FED BANK LTD	Negative	179.12	176	173	171	181	183	185
GAIL INDIA LTD	Negative	156.78	155	152	150	159	160	163
Gland pharma	Neutral	1604.1	1582	1559	1516	1648	1691	1715
GLENMARK PHARMA	Neutral	1401.2	1382	1362	1339	1425	1448	1468
GMR AIRPORTS LTD	Neutral	74.11	71	69	67	75	77	80
GODREJ CONSUMER	Negative	1039.15	1026	1013	1001	1051	1063	1076
GODREJ PROPERTIE	Neutral	2046.1	1973	1901	1857	2089	2133	2205
GRANULES INDIA	Negative	478.7	463	446	436	490	500	517
HAVELLS INDIA	Negative	1470.05	1453	1436	1424	1482	1494	1510
HCL TECH LTD	Neutral	1567.85	1536	1504	1485	1587	1606	1639
HDFC ASSET MANAG	Negative	3779.3	3708	3636	3593	3823	3866	3938
HDFC BANK LTD	Negative	1685.5	1672	1659	1648	1696	1707	1720
HERO MOTOCORP LT	Negative	3650.65	3581	3511	3470	3691	3733	3802
HFCL	Negative	80.26	79	77	76	82	83	84
HINDALCO INDS	Negative	695.5	681	668	659	703	712	725
HINDUSTAN AERONA	Negative	3459.85	3387	3313	3271	3503	3545	3619
HINDUSTAN COPPER	Negative	218.9	214	209	206	222	225	230

Source: Bloomberg, ICICI Direct Research

March 12, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Negative	329.7	322	315	309	336	341	349
HINDUSTAN UNILEV	Neutral	2216.95	2198	2179	2146	2249	2281	2300
HUDCO	Negative	181.31	177	172	169	185	188	193
IDFC FIRST BANK	Negative	55.36	54	54	53	55	56	56
IIFL FINANCE LTD	Negative	311.95	304	296	290	318	324	332
INDIA CEMENTS	Negative	280.6	277	274	269	285	290	293
INDIAN BANK	Negative	511.4	504	497	491	516	521	528
INDIAN ENERGY EX	Negative	157.99	157	154	152	161	162	165
INDIAN HOTELS CO	Negative	749.05	735	720	712	758	766	781
INDIAN OIL CORP	Negative	124.82	121	118	116	126	128	131
INDIAN RAILWAY C	Negative	691.15	680	668	661	699	706	718
INDRAPRASTHA GAS	Negative	187.16	182	179	176	189	191	195
INDUS TOWERS LTD	Neutral	341.4	330	319	312	347	353	364
INDUSIND BANK	Negative	655.95	600	544	438	761	866	922
INFO EDGE	Negative	6697.1	6497	6298	6173	6821	6946	7146
INFOSYS LTD	Negative	1661.6	1640	1617	1597	1683	1703	1726
INTERGLOBE AVIAT	Negative	4651.45	4587	4524	4480	4694	4738	4801
IRB	Negative	43.39	42	42	41	43	44	45
IRFC	Negative	119.3	117	115	113	121	123	125
ITC LTD	Positive	406.2	402	398	394	409	412	416
JINDAL STEEL & P	Negative	904.85	895	885	878	912	919	929
JK CEMENTS LTD	Negative	4343.45	4302	4261	4219	4384	4425	4466
JSL	Negative	904.85	895	885	878	912	919	929
JSW ENERGY	Positive	513.75	501	489	479	522	531	543
JSW STEEL LTD	Negative	1018.65	1007	994	987	1027	1034	1046
JUBILANT FOODWOR	Neutral	613	597	582	573	622	632	647
KALYANKJIL	Negative	421.5	404	386	373	435	448	465
KEI	Negative	3028.45	2975	2921	2879	3071	3113	3167
KOTAK MAHINDRA	Neutral	1935.2	1912	1888	1872	1952	1968	1991
KPITTECH	Negative	1268.9	1236	1204	1183	1289	1310	1342

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Negative	141	138	135	133	143	145	148
L&T TECHNOLOGY S	Negative	4642.75	4542	4441	4378	4706	4769	4870
LARSEN & TOUBRO	Negative	3195.45	3170	3144	3126	3213	3230	3256
LAURUS LABS LTD	Negative	574.15	560	544	535	584	592	608
LIC HOUSING FIN	Negative	533.6	522	511	505	540	547	558
LIC	Negative	754.25	745	735	727	763	771	782
LODHA	Neutral	1132.35	1082	1031	997	1167	1201	1252
LTIMINDTREE LTD	Negative	4654.45	4558	4462	4402	4714	4774	4870
LUPIN LTD	Negative	1976.1	1960	1943	1919	2001	2025	2042
M&M FIN SERVICES	Negative	268.6	266	262	259	273	276	280
MAHANAGAR GAS LT	Negative	1287.9	1256	1224	1205	1306	1324	1356
MAHINDRA & MAHIN	Negative	2645.6	2611	2576	2539	2683	2720	2755
MANAPPURAM FINAN	Negative	201.42	198	196	192	204	208	210
MARICO LTD	Negative	602.9	596	587	582	609	615	623
MARUTI SUZUKI IN	Negative	11646.95	11540	11434	11358	11722	11798	11904
MAXHEALTH	Positive	983.3	964	945	933	995	1007	1027
MAX FINANCIAL SE	Positive	1086	1057	1026	1008	1105	1122	1153
MCX INDIA LTD	Negative	4686.4	4495	4302	4196	4794	4900	5093
MRF LTD	Negative	106534.3	105786	105039	104502	107070	107607	108354
MUTHOOT FINANCE	Negative	2180	2157	2135	2115	2199	2219	2241
SAMVARDHANA MOTH	Negative	124.56	124	122	121	127	128	130
MPHASIS LTD	Negative	2277.85	2224	2170	2140	2308	2338	2392
NATIONAL ALUMIN	Negative	189.71	186	182	179	192	194	198
Naukri	Negative	6697.1	6497	6298	6173	6821	6946	7146
NBCC	Negative	78.87	76	75	73	79	81	82
NCC	Neutral	185.05	181	176	173	189	192	197
NESTLE INDIA LTD	Neutral	2251.4	2234	2214	2195	2272	2292	2311
NHPC	Negative	76.58	75	73	72	78	79	80
NMDC LTD	Negative	65.18	64	63	62	66	67	68
NTPC LTD	Negative	330.3	325	319	315	334	339	344
NYKAA	Neutral	165.79	161	157	154	168	171	175

Source: Bloomberg, ICICI Direct Research
March 12, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Neutral	1581.6	1522	1463	1430	1615	1649	1707
OIL INDIA	Negative	369.15	358	347	340	376	383	394
OIL & NATURAL GA	Negative	226.72	223	218	216	230	232	237
ORACLE FINANCIAL	Negative	7532.6	7302	7070	6939	7665	7796	8027
PAGE INDUSTRIES	Negative	39761.35	39126	38490	38129	40122	40483	41119
PATANJALI FOODS	Negative	1744.25	1733	1722	1710	1756	1768	1779
PAYTM	Neutral	713.35	671	628	604	739	762	806
PERSISTENT SYS	Negative	5239.95	5065	4889	4788	5342	5443	5619
PETRONET LNG LTD	Negative	285.35	278	270	266	290	294	302
PHOENIX MILL	Neutral	1656.85	1576	1496	1452	1700	1744	1824
PI INDUSTRIES	Neutral	3365	3255	3145	3090	3420	3475	3585
PIDILITE INDS	Negative	2722.3	2699	2678	2658	2741	2760	2782
PIRAMAL ENTERPRI	Negative	904.75	888	871	859	918	929	947
POLICYBAZAR	Positive	1468.95	1423	1375	1345	1501	1531	1579
POLYCAB INDIA LT	Negative	4907.85	4833	4759	4708	4958	5009	5083
POONAWALA	Negative	283.85	279	274	267	291	298	303
POWER FINANCE	Negative	401.55	390	379	373	407	413	424
POWER GRID CORP	Neutral	267.3	264	262	258	270	274	276
Prestige	Negative	1126.4	1106	1085	1071	1141	1155	1175
PUNJAB NATL BANK	Negative	88.17	87	86	85	89	90	91
RAMCO CEMENT/THE	Negative	856	849	842	833	865	874	881
RBL BANK LTD	Negative	155.68	153	150	147	159	162	166
REC LTD	Negative	402.6	389	376	368	410	418	431
RELIANCE INDS	Negative	1247.3	1235	1222	1215	1254	1262	1274
SBI CARDS & PAYM	Negative	838.6	831	824	817	845	852	860
SBI LIFE INSURAN	Negative	1417.25	1402	1386	1375	1429	1440	1456
SHREE CEMENT	Negative	27937	27615	27294	27006	28225	28512	28834
SHRIRAM FINANCE	Negative	638.25	622	607	598	646	655	671
SIEMENS LTD	Negative	4963.85	4882	4801	4749	5014	5065	5146
SJVN	Negative	86.08	85	84	83	88	88	90

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Neutral	9765.3	9605	9446	9316	9894	10024	10183
Sonacoms	Negative	507.6	499	490	485	513	518	527
SRF LTD	Negative	2921.25	2872	2824	2785	2959	2998	3047
STATE BANK IND	Negative	729.85	724	718	713	735	740	747
STEEL AUTHORITY	Negative	108.13	105	103	101	109	111	114
SUN PHARMA INDU	Positive	1655.3	1618	1583	1560	1677	1699	1735
SUPREME INDS	Negative	3357.8	3297	3237	3188	3405	3454	3514
SYNGENE INTERNAT	Positive	683.3	676	669	664	688	693	700
TATA CHEMICALS	Neutral	815.9	805	792	782	827	838	850
TATA COMM	Positive	1492.35	1406	1318	1269	1542	1590	1678
TATA CONSULTANCY	Negative	3575.3	3545	3516	3494	3596	3618	3647
TATA CONSUMER PR	Negative	959.85	940	919	907	972	983	1004
TATAELXSI	Negative	5420.05	5380	5340	5290	5470	5520	5560
TATA MOTORS LTD	Negative	648.05	641	633	628	654	659	666
TATA POWER CO	Negative	352.45	346	340	336	356	360	365
TATA STEEL LTD	Negative	150.75	148	146	145	152	154	156
TECH MAHINDRA LT	Negative	1479.2	1459	1439	1425	1492	1507	1526
TIINDIA	Positive	2882.05	2739	2596	2501	2977	3072	3215
TITAGARH RAIL SY	Negative	699.6	683	667	656	711	721	738
TITAN CO LTD	Negative	3046.4	3018	2991	2972	3064	3083	3110
TORRENT PHARMA	Negative	3057.95	3025	2991	2955	3094	3131	3164
TORRENT POWER	Negative	1334.35	1308	1281	1258	1358	1381	1408
TRENT LTD	Neutral	4995.45	4797	4599	4475	5119	5243	5441
TVS MOTOR CO LTD	Negative	2288.85	2239	2189	2159	2319	2349	2400
ULTRATECH CEMENT	Negative	10439.25	10361	10283	10209	10514	10587	10666
UNION BANK	Negative	114.85	113	111	110	116	117	119
UNITED SPIRITS	Negative	1319.85	1306	1291	1280	1331	1341	1356
UPL LTD	Negative	615.05	605	596	589	622	629	638

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Negative	485.2	474	464	457	492	498	509
VEDANTA LTD	Negative	441.55	431	420	414	448	454	465
VODAFONE IDEA LT	Negative	7.34	7	7	6	7	7	7
VOLTAS LTD	Negative	1406.1	1380	1353	1334	1426	1445	1472
WIPRO LTD	Negative	277.75	275	271	269	281	283	287
YES BANK	Negative	16.37	15	16	15	16	16	16
ZOMATO	Negative	208.07	202	195	191	212	217	223
ZEE ENTERTAINMEN	Neutral	106	105	104	103	107	108	110
ZYDUS LIFESCIENC	Negative	899.85	887	874	865	909	918	931

Gladiators Stocks: Open Recommendations

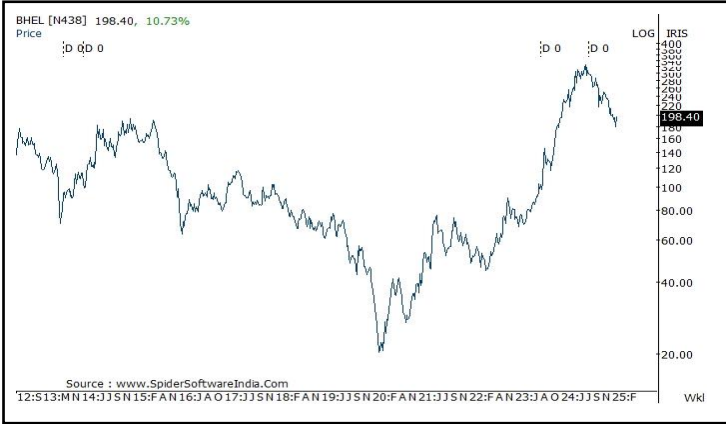
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
20-Feb-25	Tata Power	Buy	352.45	346-357	398	324	3 Months
5-Feb-25	Kotak Bank	Buy	1935.2	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	Buy	4343.45	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	Buy	729.85	830-852	950	787	3 Months

All the recommendations are in Cash segment

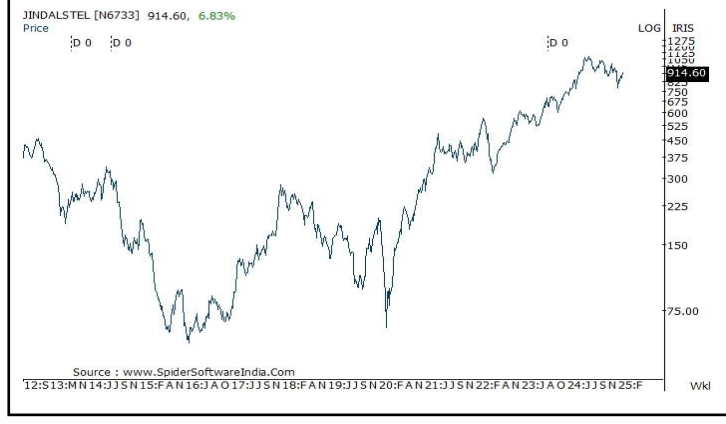
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Price history of last three years

BHEL



Jindal Steel &power



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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