

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	08-01-2026	07-01-2026	Change	Change(%)
Spot	25,868.20	26,140.75	-272.55	-1.04%
Fut	25,965.00	26,235.30	-270.3	-1.03%
Open Int	1,64,63,460	1,42,72,635	2190825	15.35%
Implication	SHORT BUILDUP			
BankNifty	08-01-2026	07-01-2026	Change	Change(%)
Spot	59,674.35	59,990.85	-316.5	-0.53%
Fut	59,874.20	60,171.20	-297	-0.49%
Open Int	12,04,560	14,72,400	-267840	-18.19%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,868.20	25,679.00	25,773.00	25,953.00	26,048.00	26,228.00

Nifty opened on a flat note but selling led the index downwards to end near the low of the day. Nifty closed at 25868 with a loss of 273 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 26100 level it would witness buying which would lead the index towards 26150-26200 levels. Important Supports for the day is around 25850 However if index sustains below 25850 then it may witness profit booking which would take the index towards 25750-25700 levels.

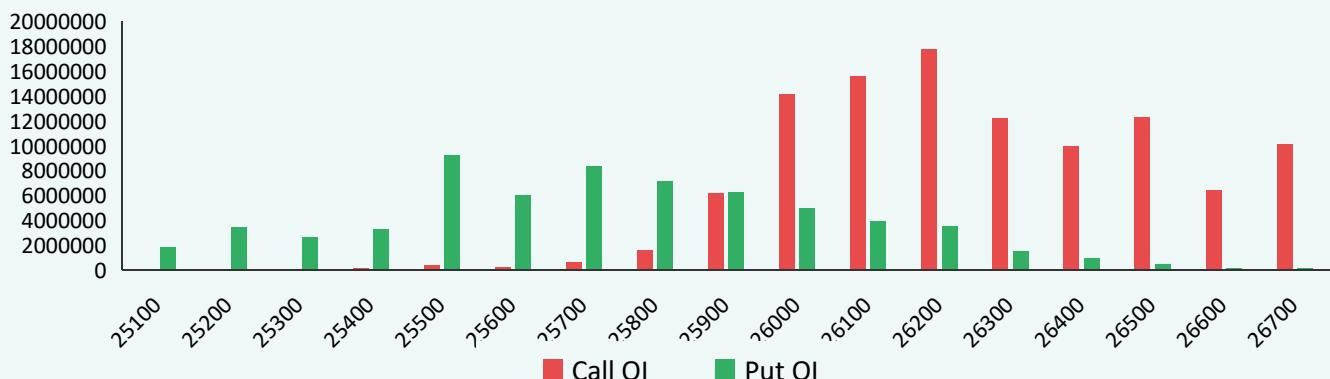


NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

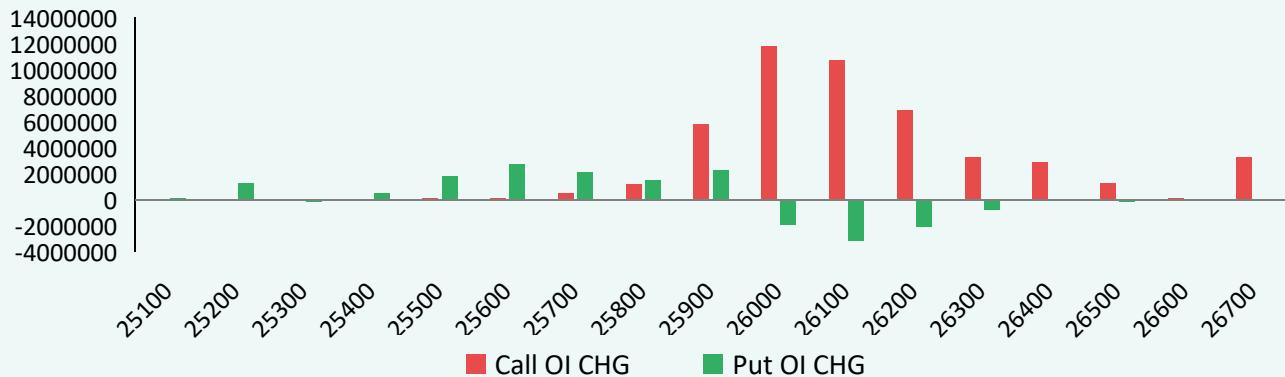
NIFTY OPEN INTERST : WEEKLY EXPIRY 13 Jan. 2026

OI Chart



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 13 Jan. 2026

OI Change



- India Volatility Index (VIX) changed by 6.53% and settled at 10.60.
- The Nifty Put Call Ratio (PCR) finally stood at 0.50 vs. 0.75 (07/01/2026) for 13 Jan., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 26200 with 177.19 lacs followed by 26100 with 155.77 Lacs and that for Put was at 25500 with 92.15 lacs followed by 25700 with 83.04 lacs.
- The highest OI Change for Call was at 26000 with 118.34 lacs Increased and that for Put was at 25600 with 27.93 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26150 – 25850 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BAAJAHLDNG 27 Jan 2026	11231	-0.22	151600	60.51	11035.33	11564.33
CGPOWER 27 Jan 2026	613	-4.02	19792250	26.8	581.63	653.18
PREMIERENE 27 Jan 2026	724.75	-4.08	4021550	21.89	709.02	755.12
MIDCPNIFTY 27 Jan 2026	13780	-2.36	2744640	20.63	13663.87	14012.27
FINNIFTY 27 Jan 2026	27828.1	-0.46	36960	16.01	27690.67	27974.87

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SYNGENE 27 Jan 2026	658.6	-0.08	9415000	20.41	625.77	653.27
CIPLA 27 Jan 2026	1468.9	-4.49	13504125	13.46	1459.33	1471.13
PREMIERENE 27 Jan 2026	753.35	-1.36	3322350	12.98	709.02	755.12
INDHOTEL 27 Jan 2026	716.2	-1.78	28578000	8.61	698.07	712.92
DRREDDY 27 Jan 2026	1247.5	-0.91	13759375	7.75	1186.93	1232.53

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IDFCFIRSTB 27 Jan 2026	85.95	1.37	299573225	-2.32	84.16	87.29
ETERNAL 27 Jan 2026	284	0.57	281028400	-0.61	279.92	288.42
DIXON 27 Jan 2026	12020	1.63	2777850	-0.5	11810.00	12160.00

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BANKNIFTY 27 Jan 2026	59874.2	-0.49	1204560	-5.82	114.79	118.58
NIFTYNXT50 27 Jan 2026	69284	-2.29	18875	-4.79	1525.97	1558.27
TATAELXSI 27 Jan 2026	5725	-2.59	1550200	-4.56	1785.67	1808.47
IIFL 27 Jan 2026	648.75	-1.77	10703550	-4.12	617.28	632.33
INDUSINDBK 27 Jan 2026	884.9	-1.71	43571500	-2.12	1698.33	1734.03

Used Terminology :-

• **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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