

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	25300-25332	25366/25418.0	25264.00	Intraday
19-Sep-24	Larsen&toubro	LARTOU	Buy	3735-3740	3780	3716.90	Intraday
19-Sep-24	LTF	LTFINA	Buy	179-180	182	178.40	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Sep-24	Apollo Tyre	APOTYR	Buy	518-526	565	495.00	14 Days
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days

September 19, 2024

## Gladiator Stocks

Scrip Name	Action
IndusInd Bank	Buy
Infosys	Buy
Deepak Nitrite	Buy
Duration: 3 Months	

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Open Recommendations  
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## Technical Outlook

### Day that was..

The Nifty concluded volatile session on a flat note ahead of Fed meet outcome. Nifty settled the session at 25377, down 41 points. The market breadth remained in favour of declines as broader market relatively underperformed. Sectorally, financials regained upward momentum while IT, Pharma underwent profit booking ahead of Fed meet outcome

### Technical Outlook:

- The index underwent profit booking after recording fresh All Time High of 25482, resulting into a high wave candle, indicating elevated volatility ahead of key event. With overnight Fed rate cut and positive US futures we are headed to open positive. Focus would be on beneficiaries of rate cut cycle like NBFCs, Infra, IT sectors as markets would try to assess the beneficiaries of rate cut cycle
- Broadly, price action suggest that part of the rate cut was already discounted and indices after a brief consolidation would continue their upward trajectory gradually towards 25800 in coming weeks. Hence, buying dips would be the prudent strategy to adopt as strong support is placed at last week lows of 24750 levels.
- Our view is anchored upon following key observations:
- Private banks showing signs of strength** follow through strength post inverted Head & Shoulder breakout
- Liquidity:** FIIs have been net buyers in last week. With prospects of rate cuts in US, we expect FII money returning to EM and India stands to benefit significantly. This is incrementally positive with already robust domestic liquidity
- September** seasonality favours buying dips: historically, September volatility with average of 3% decline has provided buying opportunity as 3M forward returns have been around 7% with 78% probability
- Brent:** Prices continue their down trend after breakdown from one year consolidation. Expect prices to head towards \$67 over coming months while upsides capped at \$80

Source: Bloomberg, Spider, ICICI Direct Research  
September 19, 2024

## Nifty Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82948.23	-131.43	-0.16
NIFTY Index	25377.55	-41.00	-0.16
Nifty Futures	25396.10	-53.70	-0.21
BSE500 Index	37668.29	-138.15	-0.37
Midcap Index	59752.85	-427.90	-0.71
Small cap Index	19389.75	-75.80	-0.39
GIFT Nifty	25414.00	17.90	0.07

## Nifty Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	25340-25290	24750
Resistance	25440-25500	25800
20 day EMA		25101
200 day EMA		22949

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25300-25332
Target	25366/25418.0
Stoploss	25264.00

## Sectors in focus (Intraday) :

Positive: BFSI, IT, Capital goods, Metal

## Technical Outlook

### Day that was:

Nifty Bank extended winning streak for sixth session in a row led by private banks to settle at 52750, up 562 points or 1% on Wednesday amid weekly expiry

### Technical Outlook:

- The Index opened flattish and then extended gains amid buying in large private and in the process surpassed short term milestone of 52600 before profit taking took place near psychological mark of 53000 levels. Price action formed a higher high-low for sixth session in a row, maintaining positive bias. Over past eight sessions, index gained 5% thereby making current leg of rally (50369-52954) bigger than previous leg (49654-51750) indicating structural improvement
- In coming sessions, focus would also be on NBFC and PSU Banks which could benefit from rate cut cycle in medium term
- Going forward, we maintain positive bias and expected index to gradually challenge life highs of 53357 in coming weeks in non linear fashion and therefore recommend buy on dips approach. Meanwhile, we have revised short term support levels to current week lows of 51500 that coincide with rising 20-day ema
- Private Banks leading PSU peers: Most private banks have undergone base formation over past few weeks and have outperformed PSU peers in current week
- Price structure:** A) With Thursdays up move index is forming a higher bottom as compared to August lows and poised for a breakout from bullish reversal pattern indicating further upsides B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs resulting in higher bottom. In current context, index corrected 7% from highs and retraced post election five week rally by 50% over 10 weeks indicating slow retracement and robust price structure

Source: Bloomberg, Spider, ICICI Direct Research

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## Bank Nifty Daily Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	52750.40	561.75	1.08

## BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52650-52480	51500
Resistance	52830-53000	53300
20 day EMA		51530
200 day EMA		48934

## Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	52490-52552
Target	52802
Stoploss	52380

Action	Buy	Rec. Price	3735-3740	Target	3780.00	Stop loss	3716.90
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Source: Spider Software, ICICI Direct Research

September 19, 2024

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# L&T Finance (LTFINA)

Duration: Intraday

Action	Buy	Rec. Price	179-180	Target	182.00	Stop loss	178.40
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Source: Spider Software, ICICI Direct Research

September 19, 2024



# Apollo Tyre(APOTYR)

Duration: 14 Days



Recommended on I-click to gain on 13th Sep 2024 at 14:25

Rec. Price	518-526	Target	565.00	Stop loss	495.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 19, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 14:26

Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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## Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

September 19, 2024

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# L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28<sup>th</sup> Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

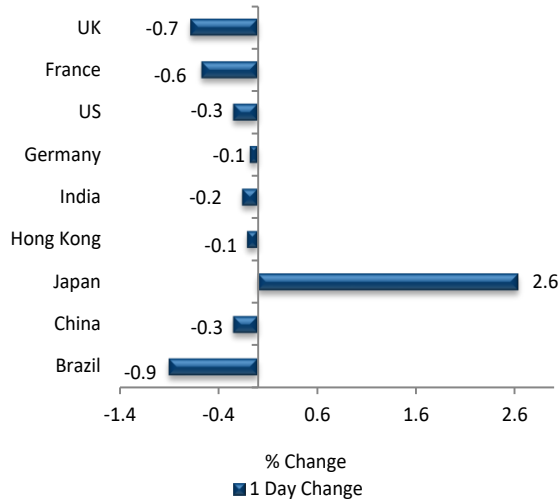
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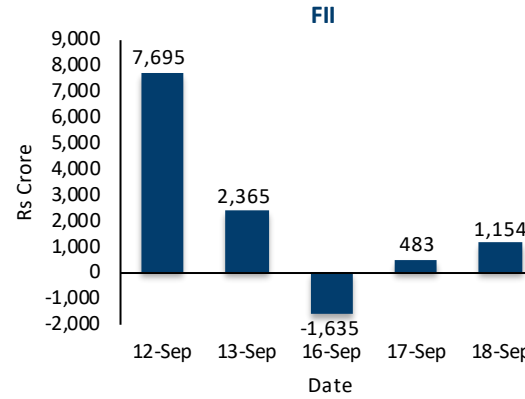


# Market Activity Report

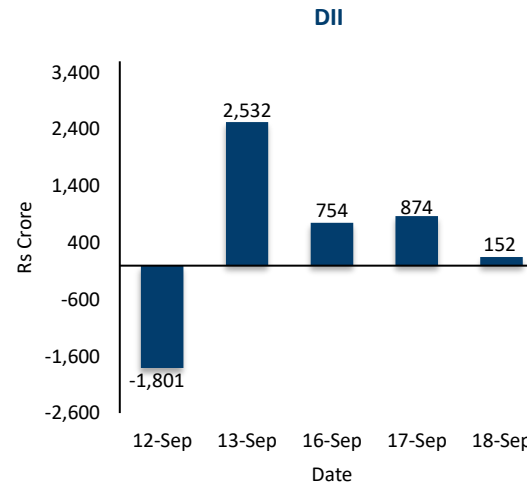
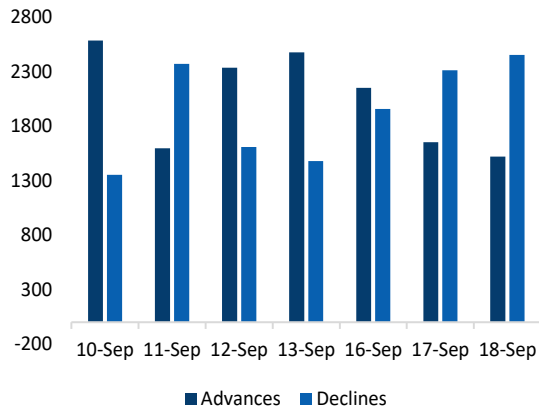
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25377.55	25282	25185	25085	25478	25579	25675
S&P BSE SENSEX INDEX	Neutral	82948.23	82658	82366	82032	83283	83618	83909
NIFTY BANK	Positive	52750.4	52286	51820	51486	53085	53420	53885
NIFTY 50 FUTURES	Neutral	25369.2	25275	25179	25057	25493	25615	25711
NIFTY BANK FUTURES	Positive	52718.9	52283	51847	51489	53077	53435	53871
AARTI INDUS LTD	Negative	561.25	559	556	552	566	570	573
ABB INDIA LTD	Neutral	7785.25	7725	7664	7567	7882	7979	8040
ABBOTT INDIA LTD	Negative	27783.05	27190	26598	25693	28687	29592	30184
ABCAPITAL	Positive	227.15	224	221	219	229	231	234
ACC LTD	Neutral	2477.4	2446	2416	2377	2516	2555	2585
ADANI ENTERPRISE	Negative	2956.3	2933	2909	2884	2983	3009	3033
ADANI PORTS AND	Negative	1428.8	1417	1404	1393	1441	1452	1465
ADITYA BIRLA FAS	Neutral	334.65	328	323	319	337	341	347
ALKEM LABORATORI	Negative	6109.95	6021	5933	5816	6226	6343	6431
AMBUJA CEMENTS	Negative	620.1	614	609	603	625	631	636
APOLLO HOSPITALS	Negative	7035.9	6976	6915	6869	7083	7129	7191
APOLLO TYRES LTD	Negative	510.9	505	500	492	518	526	532
ASHOK LEYLAND	Negative	235.95	234	231	228	239	243	245
ASIAN PAINTS LTD	Negative	3274.65	3243	3211	3170	3316	3357	3390
ASTRAL LTD	Neutral	1896.4	1874	1852	1829	1919	1942	1964
ATUL LTD	Negative	7683.7	7536	7390	7238	7834	7986	8133
AU SMALL FINANCE	Positive	724.25	716	710	704	729	734	741
AUROBINDO PHARMA	Negative	1539.15	1518	1497	1476	1560	1581	1602
AXIS BANK LTD	Neutral	1240.45	1228	1214	1202	1253	1264	1278
BAJAJ AUTO LTD	Positive	11764.65	11652	11539	11338	11966	12167	12280
BAJAJ FINANCE LT	Positive	7631.1	7450	7267	7156	7744	7855	8038
BAJAJ FINSERV LT	Positive	1888.2	1855	1822	1801	1909	1930	1963
BALCHI	Positive	573.25	567	561	554	580	587	593
BALKRISHNA INDS	Negative	3035.55	3004	2973	2931	3077	3119	3151
BANDHAN BANK LTD	Positive	213.13	210	205	203	216	219	223
BANK OF BARODA	Neutral	237.9	237	235	233	241	243	245

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1431.9	1416	1399	1382	1450	1467	1485
BERGER PAINTS	Neutral	620.2	614	610	606	622	626	630
BHARAT ELECTRON	Negative	282.85	280	277	274	286	289	291
BHARAT FORGE CO	Negative	1575.7	1555	1533	1504	1606	1635	1657
BHARAT HEAVY ELE	Positive	265.3	262	260	257	267	270	273
BHARAT PETROL	Negative	336.1	334	332	329	340	342	345
BHARTI AIRTEL	Neutral	1654.9	1645	1635	1622	1668	1681	1691
BIOCON LTD	Positive	363.65	356	350	341	372	382	388
BIRLASOFT LTD	Negative	630.8	622	615	602	643	655	663
BOSCH LTD	Negative	34363.9	33987	33611	33170	34803	35243	35619
BRITANNIA INDS	Negative	6123.25	6067	6011	5961	6174	6224	6280
CAN FIN HOMES	Negative	877.4	864	852	835	893	910	922
CANARA BANK	Neutral	105.45	105	104	104	107	108	109
CHAMBAL FERTILIS	Positive	521.25	510	498	490	530	538	550
CHOLAMANDALAM IN	Negative	1590.15	1575	1559	1545	1605	1619	1635
CIPLA LTD	Negative	1651.6	1635	1619	1600	1670	1689	1705
CITY UNION BANK	Negative	168.13	167	165	164	171	173	174
COAL INDIA LTD	Negative	487.1	484	482	477	492	496	499
COFORGE LTD	Negative	6860.75	6754	6647	6524	6984	7107	7214
COLGATE PALMOLIV	Neutral	3626.5	3592	3560	3522	3663	3700	3733
CONTAINER CORP	Neutral	927.55	916	906	890	942	958	968
COROMANDEL INTER	Negative	1730	1704	1677	1658	1750	1769	1796
CROM GREAVES CON	Neutral	448.85	445	440	434	455	460	465
CUMMINS INDIA	Negative	3764	3716	3668	3593	3839	3914	3962
DABUR INDIA LTD	Negative	654.4	650	644	638	661	668	673
DALMIA BHARAT LT	Neutral	1834.45	1811	1787	1762	1859	1885	1908
DEEPAK NITRITE	Negative	2886.2	2862	2839	2808	2916	2947	2971
DIVI LABS LTD	Negative	5469.15	5413	5357	5323	5504	5539	5595
DIXON TECHNOLOGI	Negative	14061	13913	13764	13628	14198	14334	14483
DLF LTD	Negative	860.7	852	843	838	867	873	882
DR LAL PATHLABS	Negative	3236.25	3202	3168	3126	3278	3320	3354

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6567.8	6516	6465	6399	6633	6699	6750
EICHER MOTORS	Negative	4852.1	4817	4782	4751	4884	4914	4950
ESCORTS KUBOTA L	Negative	3798.25	3750	3703	3623	3877	3957	4004
EXIDE INDUS LTD	Negative	471.75	468	462	455	480	488	493
FED BANK LTD	Positive	185.91	185	182	181	188	190	192
GAIL INDIA LTD	Negative	217.94	215	213	210	220	223	225
GLENMARK PHARMA	Negative	1646.05	1607	1567	1511	1703	1759	1799
GMR AIRPORTS INF	Negative	94.05	94	92	91	96	98	99
GNFC	Neutral	654.9	648	642	637	660	666	672
GODREJ CONSUMER	Negative	1432.15	1417	1403	1379	1456	1479	1494
GODREJ PROPERTIE	Positive	2884.7	2858	2833	2815	2901	2919	2945
GRANULES INDIA	Negative	547.45	541	534	530	553	556	564
GRASIM INDS LTD	Negative	2722.7	2699	2676	2637	2761	2800	2823
GUJARAT GAS LTD	Negative	616.5	612	608	601	623	630	634
HAVELLS INDIA	Neutral	1987.8	1973	1959	1942	2005	2023	2037
HCL TECH LTD	Negative	1756.5	1728	1700	1660	1796	1836	1864
HDFC ASSET MANAG	Neutral	4432.25	4388	4343	4294	4482	4531	4576
HDFC BANK LTD	Positive	1694.8	1677	1660	1649	1705	1716	1733
HDFC LIFE INSURA	Positive	698.8	693	687	681	705	711	716
HERO MOTOCORP LT	Positive	5964.75	5880	5795	5662	6098	6231	6316
HINDALCO INDS	Negative	685.25	676	667	661	691	697	705
HINDUSTAN AERONA	Negative	4437.65	4411	4384	4347	4475	4512	4539
HINDUSTAN COPPER	Negative	320.25	317	313	310	323	325	329
HINDUSTAN PETRO	Negative	407.45	405	402	399	411	414	417
HINDUSTAN UNILEV	Neutral	2875.85	2860	2845	2829	2892	2909	2924
IDFC	Negative	110.12	109	108	107	111	112	113
IDFC FIRST BANK	Negative	72.79	72	71	71	74	75	76
INDIA CEMENTS	Neutral	369.15	365	363	358	373	377	380
INDIAMART INTERM	Negative	2993.8	2954	2913	2860	3048	3101	3142
INDIAN ENERGY EX	Positive	228.07	223	218	215	231	234	240
INDIAN HOTELS CO	Negative	681.4	675	667	657	693	703	711

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	168.45	167	166	163	170	172	174
INDIAN RAILWAY C	Negative	905.55	893	881	861	925	945	956
INDRAPRASTHA GAS	Negative	535.5	528	520	507	549	562	570
INDUS TOWERS LTD	Negative	428.25	423	418	414	432	436	442
INDUSIND BANK	Neutral	1480.25	1465	1449	1438	1493	1505	1520
INFO EDGE	Negative	7741.55	7604	7467	7364	7844	7947	8084
INFOSYS LTD	Negative	1892.15	1869	1847	1812	1927	1961	1984
INTERGLOBE AVIAT	Negative	4924.65	4888	4853	4818	4959	4993	5029
IPCA LABS LTD	Negative	1449.75	1429	1409	1393	1465	1481	1501
ITC LTD	Negative	507.35	504	501	496	511	515	518
JINDAL STEEL & P	Negative	1024.85	1009	995	972	1046	1069	1084
JK CEMENTS LTD	Negative	4632.05	4556	4480	4355	4757	4882	4958
JSW STEEL LTD	Negative	956.7	947	938	926	968	980	989
JUBILANT FOODWOR	Neutral	675.65	670	665	659	680	685	690
KOTAK MAHINDRA	Positive	1839.7	1831	1821	1807	1854	1869	1878
L&T FINANCE LTD	Positive	177.01	176	173	172	179	181	183
L&T TECHNOLOGY S	Negative	5478.05	5365	5252	5091	5640	5800	5914
LARSEN & TOUBRO	Positive	3730.45	3690	3650	3616	3764	3798	3838
LAURUS LABS LTD	Negative	485.4	474	463	449	499	513	524
LIC HOUSING FIN	Positive	674.6	670	664	655	684	692	698
LTIMINDTREE LTD	Negative	6366.3	6265	6165	6098	6432	6499	6599
LUPIN LTD	Negative	2224.95	2199	2173	2133	2265	2305	2331
M&M FIN SERVICES	Negative	327.5	325	322	319	331	334	337
MAHANAGAR GAS LT	Neutral	1883.3	1852	1820	1779	1925	1966	1998
MAHINDRA & MAHIN	Positive	2808.2	2774	2741	2704	2844	2881	2915
MANAPPURAM FINAN	Negative	210.19	208	206	204	212	214	215
MARICO LTD	Negative	695.3	690	683	680	699	703	709
MARUTI SUZUKI IN	Positive	12204.1	12136	12069	11968	12304	12405	12472
MAX FINANCIAL SE	Positive	1138.25	1131	1124	1109	1152	1166	1174
MCX INDIA LTD	Positive	5807.1	5655	5505	5349	5962	6117	6268



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2135.4	2110	2084	2043	2177	2218	2245
MRF LTD	Negative	134242.7	133132	132021	130742	135522	136801	137912
MUTHOOT FINANCE	Positive	2017	2001	1985	1963	2038	2059	2075
SAMVARDHANA MOTH	Positive	204.16	197	189	184	211	217	225
MPHASIS LTD	Negative	3004.4	2930	2856	2738	3123	3242	3316
NATIONAL ALUMIN	Negative	185.16	184	181	179	188	189	192
NAVIN FLUORINE I	Negative	3213.3	3177	3141	3091	3263	3313	3349
NESTLE INDIA LTD	Positive	2597.15	2561	2526	2506	2616	2636	2671
NMDC LTD	Negative	212.12	210	207	205	215	217	219
NTPC LTD	Positive	414.15	412	409	406	419	423	426
OBEROI REALTY	Negative	1808.4	1786	1762	1743	1829	1848	1872
OIL & NATURAL GA	Neutral	290.4	286	282	276	296	302	306
ORACLE FINANCIAL	Negative	11259.5	10791	10321	9567	12015	12769	13239
PAGE INDUSTRIES	Neutral	43052	42404	41756	40908	43900	44748	45396
PERSISTENT SYS	Negative	5179.7	5077	4975	4836	5319	5459	5561
PETRONET LNG LTD	Negative	332.5	330	327	325	336	339	342
PI INDUSTRIES	Negative	4640.9	4591	4541	4484	4698	4755	4805
PIDILITE INDS	Negative	3192.3	3145	3098	3035	3255	3318	3365
PIRAMAL ENTERPRI	Negative	1081.7	1067	1052	1033	1101	1120	1135
POLYCAB INDIA LT	Negative	6667.2	6634	6600	6552	6716	6764	6798
POWER FINANCE	Positive	492.05	486	479	471	500	507	514
POWER GRID CORP	Negative	334.3	331	329	325	337	341	343
PUNJAB NATL BANK	Negative	108.75	108	107	106	110	111	112
PVR INOX LTD	Neutral	1676.6	1651	1627	1593	1709	1743	1767
RAMCO CEMENT/THE	Negative	840.75	834	827	818	850	859	865
RBL BANK LTD	Neutral	211.41	208	205	200	215	221	223
REC LTD	Positive	546.05	539	531	519	559	571	579
RELIANCE INDS	Neutral	2926.9	2910	2894	2867	2953	2980	2996
SBI CARDS & PAYM	Negative	779.85	773	767	756	790	801	807
SBI LIFE INSURAN	Positive	1842.45	1821	1801	1787	1855	1869	1889
SHREE CEMENT	Negative	25088.7	24833	24577	24246	25421	25753	26008

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3574.7	3480	3385	3330	3630	3685	3780
SIEMENS LTD	Positive	6740.3	6696	6653	6600	6792	6845	6888
SRF LTD	Negative	2388.35	2358	2328	2283	2433	2478	2509
STATE BANK IND	Positive	792.75	785	777	773	798	803	811
STEEL AUTHORITY	Negative	129.65	128	127	125	131	133	135
SUN PHARMA INDU	Negative	1836	1822	1807	1784	1860	1883	1899
SUN TV NETWORK	Neutral	825.05	819	814	808	830	836	841
SYNGENE INTERNAT	Negative	892.8	880	869	852	909	925	937
TATA CHEMICALS	Negative	1017.6	1004	990	974	1034	1050	1064
TATA COMM	Negative	1987.4	1966	1945	1913	2019	2051	2072
TATA CONSULTANCY	Negative	4346.15	4279	4212	4103	4455	4564	4631
TATA CONSUMER PR	Negative	1200.85	1189	1177	1159	1218	1235	1247
TATA MOTORS LTD	Negative	962.05	952	941	926	979	995	1005
TATA POWER CO	Negative	440.6	437	433	428	446	451	455
TATA STEEL LTD	Negative	150.6	149	148	146	152	154	156
TECH MAHINDRA LT	Negative	1605.4	1580	1555	1521	1639	1673	1698
TITAN CO LTD	Neutral	3725.35	3694	3662	3616	3772	3818	3850
TORRENT PHARMA	Negative	3355	3310	3265	3181	3438	3521	3566
TRENT LTD	Negative	7336	7237	7138	7030	7444	7552	7651
TVS MOTOR CO LTD	Negative	2784.75	2759	2734	2696	2822	2860	2885
ULTRATECH CEMENT	Neutral	11600.8	11503	11406	11275	11730	11860	11958
UNITED BREWERIES	Negative	2049.2	2010	1970	1923	2097	2144	2183
UNITED SPIRITS	Neutral	1537.75	1522	1505	1485	1559	1579	1596
UPL LTD	Negative	605.1	597	590	581	613	622	629
VEDANTA LTD	Negative	448.3	445	443	440	450	453	456
VODAFONE IDEA LT	Negative	12.9	13	13	13	13	13	14
VOLTAS LTD	Negative	1888.05	1878	1868	1853	1903	1918	1928
WIPRO LTD	Negative	538.15	531	524	515	547	556	564
ZEE ENTERTAINMEN	Negative	131.21	130	128	126	133	136	137
ZYDUS LIFESCIENC	Negative	1079.95	1060	1041	1015	1106	1131	1151

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
12-Sep-24	IndusInd Bank	1480	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1892	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2886	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

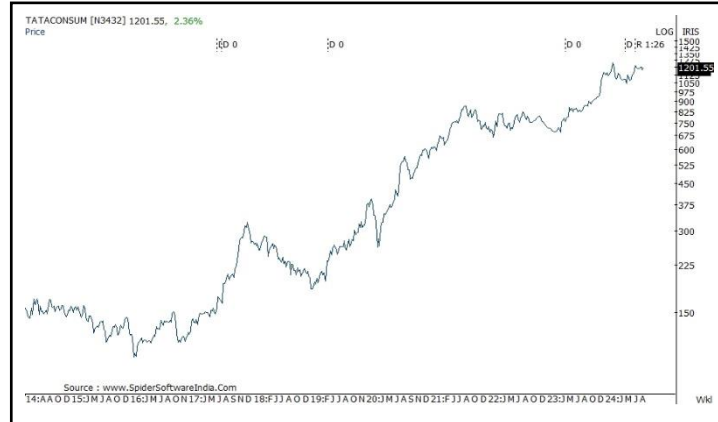
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# Price history of last three years

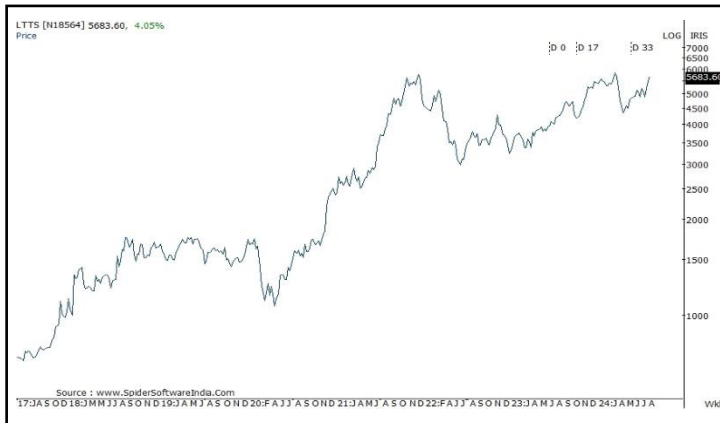
## Apollo Tyre



## Tata consumer



## LTTS



Source: Spider Software, ICICI Direct Research

September 19, 2024

ICICI Securities Ltd. | Retail Equity Research

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation



# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

# Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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