Commodity Report



Dt.: 10th Oct, 2024

EXPIRY	S2	S1	ΡΙνοτ	R1	R2			
PRECIOUS METALS								
GOLD	70632	71740	72560	73485	73950			
SIVER	82629	83465	85750	86526	88015			
ENERGY								
CRUDEOIL	5354	5500	5710	554	5921			
NAT GAS	244.8	247.4	249	251.6	254.4			
EXPIRY	S2	S1	PIVOT	R1	R2			
BASE METALS								
		-//.0-	17120					
COPPER	714	728	732	738	745			
COPPER NICKEL	714 1101			738 1188	745 1202			
		728	732					
NICKEL	1101	728 1135	732 1151	1188	1202			
		728	732					

SHORT TERM TREND (MCX)

	Trend	Reversal	Support	Resistance
Gold	Positive	55410	48520	53450
Silver	Positive	74550	76000	70541
Crude	Positive	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK

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GOLD CHART (Hourly)



Gold is witnessing strong upmove and is looking overstretched. Sell on rise near 75500 for tgt of 75000 and stoploss of 75800

CRUDE CHART (Hourly)



Crude Oil is trying to recover after sharp sell off. Recovery is because of geopolitical concerns and buy on dips near 6200 for tgt of 6275 and stoploss of 6170

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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